

JOB NUMBER: 103900 CLAY COUNTY APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: L L=LEASE#,RRC#
 R=RRC#,LEASE#
 O=OPERATOR,LEASE#
 A=AGENT,OPERATOR
 F=FIELD,OPERATOR
 N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE? O

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT

RRC CO#: 77 CLAY

LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 50 - ALCORN J

FULL WI DECIMAL = .800000

#WELLS: 2

RRC#, WELL#.....: 1621 - RRC DIST.: 09

FULL RI DECIMAL = .200000

DEPTH: 6322

OPERATOR#, AGENT#: 237007 -

OPERATOR NAME....: DWP OIL & GAS

OIL FIELD#.....: 01299500

OIL FIELD NAME...: ALCORN (SIMPSON LIME)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|---|-------|------|------|-----|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 751 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 37850 |
| ALT JOB#: | UNIT.....: | 2 | 600 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 30814 |
| ALT LSE#: | EOR.....: | 3 | 480 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 25089 |
| ALT RRC#: | GRAPH.....: | 4 | 384 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 20425 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 2,215 | 0 | 0 | | | | | 114,178 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|------------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 59,430 | 1 | 0 | 0 | 37850 | 20000 | 17,850 | 16,645 | 8863 |
| 01 | CLAY COUNTY | 1.000000 | 59,430 | 2 | 0 | 0 | 30814 | 20000 | 10,814 | 8,769 | 6329 |
| 32 | HENRIETTA ISD | 1.000000 | 59,430 | 3 | 0 | 0 | 25089 | 20000 | 5,089 | 3,588 | 4520 |
| | | | | 4 | 0 | 0 | 20425 | 20000 | 425 | 261 | 3228 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 114178 | 80000 | 34,178 | 29,263 | 22940 |
| | | | | | | | EQUIP VAL: | 7,226 | | | |
| | | | | | | | WI OIL VAL: | 29,263 | RI OIL VAL: | 22,940 | |
| | | | | | | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 59,430 | WI TOTAL: | 36,490 | | RI TOTAL: | 22,940 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 2.3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,790

LAST YR RI VAL: 21,070

LAST YR 8/8 VAL: 57,860

LAST YR OIL PROD: 891

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT

RRC CO#: 77 CLAY

LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 600 - ARMSTRONG GWENDOLYN

FULL WI DECIMAL = .825645

#WELLS: 3

RRC#, WELL#.....: 18124 - RRC DIST.: 09

FULL RI DECIMAL = .174355

DEPTH: 4550

OPERATOR#, AGENT#: 328354 -

OPERATOR NAME....: GREAT AMERICAN RESOU

OIL FIELD#.....: 18707001

OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-----|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 500 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 500 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 500 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|------------|-------------|-----------|-------------|-----------|-------|
| | | | | | EQUIP VAL: | 498 | | | |
| | | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | | GAS VAL: | 0 | GAS VAL: | | 0 |
| | | | | | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | 500 | WI TOTAL: | 500 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 29,500 | .3 | | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|----------|------|-----|
| PROD WELLS: | 3 | EQ SCH#: | VAL: | 510 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | | |
| OTHER EQ VALUE(RCNLD): | | | | |

| | |
|------------------|-----|
| LAST YR WI VAL: | 500 |
| LAST YR RI VAL: | |
| LAST YR 8/8 VAL: | 500 |

| | |
|-------------------|-----|
| LAST YR OIL PROD: | 176 |
| LAST YR GAS PROD: | |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT

RRC CO#: 77 CLAY

LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 750 - AYERS ESTATE

FULL WI DECIMAL = .847412

#WELLS: 1

RRC#, WELL#.....: 148578 - 1 RRC DIST.: 09

FULL RI DECIMAL = .152588

DEPTH: 5961

OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC

GAS FIELD#.....: 06951500

GAS FIELD NAME...: BELLEVUE, WEST (CADD)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CLAY COUNTY APPRAISA 1.000000 6,590

01 CLAY COUNTY 1.000000 6,590

30 BELLEVUE ISD 1.000000 6,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 6,587

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,590 WI TOTAL: 6,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: .70

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800 1

100.0 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:

LAST YR GAS PROD: 464

REMARKS1: BELLEVUE ISD

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT

RRC CO#: 77 CLAY

LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 800 - AYERS FAYE MCNEILL

FULL WI DECIMAL = .833984

#WELLS: 1

RRC#, WELL#.....: 19504 - RRC DIST.: 09

FULL RI DECIMAL = .166016

DEPTH: 5999

OPERATOR#, AGENT#: 088600 - 574

OPERATOR NAME....: BRAMMER PETROLEUM, I

OIL FIELD#.....: 06951500

OIL FIELD NAME...: BELLEVUE, WEST (CADD0)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 13,430 | 1 | 309 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 16235 |
| 01 | CLAY COUNTY | 1.000000 | 13,430 | 2 | 271 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 14539 |
| 30 | BELLEVUE ISD | 1.000000 | 13,430 | | 580 | 0 | 0 | | | | | 30,774 |

| WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 0 | 0 | 16235 | 14500 | 1,735 | 1,618 | 3027 |
| 0 | 0 | 14539 | 14500 | 39 | 32 | 2378 |
| 0 | 0 | 30774 | 29000 | 1,774 | 1,650 | 5405 |
| EQUIP VAL: 6,373 | | | | | | |
| WI OIL VAL: 1,650 | | | | | | |
| GAS VAL: 0 | | | | | | |
| PRD VAL: 0 | | | | | | |
| RI OIL VAL: 5,405 | | | | | | |
| GAS VAL: 0 | | | | | | |
| PRD VAL: 0 | | | | | | |
| 8/8 VALUE: 13,430 | | | | | | |
| WI TOTAL: 8,020 | | | | | | |
| RI TOTAL: 5,410 | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .9

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,930

LAST YR RI VAL: 5,810

LAST YR 8/8 VAL: 16,740

LAST YR OIL PROD: 253

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 900 - AYERS H T FULL WI DECIMAL = .826650 #WELLS: 1
RRC#, WELL#.....: 265417 - 1 RRC DIST.: 09 FULL RI DECIMAL = .173350 DEPTH: 5990
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
GAS FIELD#.....: 06951500
GAS FIELD NAME...: BELLEVUE, WEST (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
30 BELLEVUE ISD 1.000000 6,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 6,590 WI TOTAL: 6,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 .1 11

20.0 99 6.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD: 34
LAST YR GAS PROD: 4,140

REMARKS1: RECLASS FROM #23116 2012
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 1050 - BAKER FULL WI DECIMAL = .835000 #WELLS: 1
RRC#, WELL#.....: 30165 - RRC DIST.: 09 FULL RI DECIMAL = .165000 DEPTH: 6450
OPERATOR#, AGENT#: 425206 -

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 24751333
OIL FIELD NAME...: DILLARD (CADD0)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-----|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 500 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 500 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 500 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|-------------|-----|-------------|-----|-----------|---|
| | | | | EQUIP VAL: | 498 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | 500 | WI TOTAL: | 500 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 49,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 510 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NEW FOR '04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 1100 - BANK A FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 14061 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 330
OPERATOR#, AGENT#: 821847 -

OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,170
01 CLAY COUNTY 1.000000 1,170
36 PETROLIA CISD 1.000000 1,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 1,171

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,170 WI TOTAL: 1,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .4

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 1,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,170

LAST YR OIL PROD: 142
LAST YR GAS PROD:

REMARKS1: WELL 2W PLUGGED 10/95
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT

RRC CO#: 77 CLAY

LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 1450 - BARNETT L T

FULL WI DECIMAL = .740000

#WELLS: 1

RRC#, WELL#.....: 1740 - RRC DIST.: 09

FULL RI DECIMAL = .260000

DEPTH: 5784

OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO

OIL FIELD#.....: 43140001

OIL FIELD NAME...: HUBURT

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 1,279 | 0 | 63.00 | 2.54 | 2.54 | .00 | 59627 |
| ALT RRC#: | GRAPH.....: | 2 | 1,087 | 0 | 64.11 | 2.51 | 2.51 | .00 | 51576 |
| | | 3 | 924 | 0 | 65.25 | 2.49 | 2.49 | .00 | 44619 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 3,290 | 0 | | | | | 155,822 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|------------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 77,190 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 01 | CLAY COUNTY | 1.000000 | 77,190 | 1 | 0 | 0 | 59627 | 42000 | 17,627 | 16,366 | 19536 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 77,190 | 2 | 0 | 0 | 51576 | 42000 | 9,576 | 7,665 | 14694 |
| | | | | 3 | 0 | 0 | 44619 | 42000 | 2,619 | 1,807 | 11054 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 155822 | 126000 | 29,822 | 25,838 | 45284 |
| | | | | | | | EQUIP VAL: | 6,070 | | | |
| | | | | | | | WI OIL VAL: | 25,838 | RI OIL VAL: | 45,284 | |
| | | | | | | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 77,190 | WI TOTAL: | 31,910 | | RI TOTAL: | 45,280 | |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 42,000 | 3.8 | |
| ----- | ----- | ----- |
| | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,760

LAST YR RI VAL: 43,810

LAST YR 8/8 VAL: 71,570

LAST YR OIL PROD: 1,273

LAST YR GAS PROD:

REMARKS1: 1984

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT

RRC CO#: 77 CLAY

LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 1600 - BARRY

FULL WI DECIMAL = .820312

#WELLS: 12

RRC#, WELL#.....: 1554 -

RRC DIST.: 09

FULL RI DECIMAL = .179688

DEPTH: 800

OPERATOR#, AGENT#: 770740 -

OPERATOR NAME....: SHARP, CHERRY L

OIL FIELD#.....: 18707001

OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CLAY COUNTY APPRAISA 1.000000 3,850

01 CLAY COUNTY 1.000000 3,850

34 MIDWAY ISD (CLAY CO) 1.000000 3,850

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 3,845 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 3,850 | WI TOTAL: | | 3,850 | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 11 VAL: 3,600

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 2 EQ SCH#: 51 VAL: 340

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850

LAST YR RI VAL:

LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD: 174

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 1700 - BEAKLEY FULL WI DECIMAL = .796875 #WELLS: 1
RRC#, WELL#.....: 21493 - RRC DIST.: 09 FULL RI DECIMAL = .203125 DEPTH: 5865
OPERATOR#, AGENT#: 105148 -

OPERATOR NAME....: BUBENIK, RONNIE, INC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 7,030 | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 7,030 | | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 7,030 | | | | | | | |

| | | | | | | | | | | |
|--|--|--|--|-------------|-------|-------------|-------|-----------|--|-------|
| | | | | EQUIP VAL: | 7,026 | | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | | | 0 |
| | | | | GAS VAL: | 0 | GAS VAL: | | | | 0 |
| | | | | PRD VAL: | 0 | PRD VAL: | | | | 0 |
| | | | | | ===== | | | | | ===== |
| | | | | 8/8 VALUE: | 7,030 | WI TOTAL: | 7,030 | RI TOTAL: | | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 13,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 247
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 1950 - BERGIN E T FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 14930 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1000

OPERATOR#, AGENT#: 029271 -
OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,560
01 CLAY COUNTY 1.000000 1,560
36 PETROLIA CISD 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 1,561

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 .1

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 60
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 2000 - BERREND FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 24526 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4999

OPERATOR#, AGENT#: 146702 -
OPERATOR NAME....: CHASLA ENERGY, LLC
OIL FIELD#.....: 12887500
OIL FIELD NAME...: BUCK M. (BRYSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 498

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100
LAST YR RI VAL: 8,090
LAST YR 8/8 VAL: 24,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 2400 - BODDY JAMES P UNIT FULL WI DECIMAL = .812500 #WELLS: 10
RRC#, WELL#.....: 1601 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 1035
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 CLAY COUNTY APPRAISA 1.000000 54,830
01 CLAY COUNTY 1.000000 54,830
36 PETROLIA CISD 1.000000 54,830

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-----------|---------|-----------|-----------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 910 | 0 | 63.00 | 2.54 | 2.54 | .00 | 46581 | |
| 2 | 837 | 0 | 64.11 | 2.51 | 2.51 | .00 | 43609 | |
| 3 | 762 | 0 | 65.25 | 2.49 | 2.49 | .00 | 40398 | |
| 4 | 685 | 0 | 66.40 | 2.48 | 2.48 | .00 | 36999 | |
| ===== | ===== | ===== | | | | | ===== | |
| | 3,194 | 0 | | | | | 167,587 | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | |
| 1 | 0 | 0 | 46581 | 35000 | 11,581 | 10,799 | 10067 | |
| 2 | 0 | 0 | 43609 | 35000 | 8,609 | 6,981 | 8268 | |
| 3 | 0 | 0 | 40398 | 35000 | 5,398 | 3,806 | 6719 | |
| 4 | 0 | 0 | 36999 | 35000 | 1,999 | 1,226 | 5397 | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | 0 | 0 | 167587 | 140000 | 27,587 | 22,812 | 30451 | |

EQUIP VAL: 1,566
WI OIL VAL: 22,812 RI OIL VAL: 30,451
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 54,830 WI TOTAL: 24,380 RI TOTAL: 30,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 2.6

8.0 2
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 350
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,180
LAST YR RI VAL: 40,300
LAST YR 8/8 VAL: 78,480

LAST YR OIL PROD: 943
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 2700 - BOYLE B A -A- FULL WI DECIMAL = .769531 #WELLS: 1
RRC#, WELL#.....: 1763 - RRC DIST.: 09 FULL RI DECIMAL = .230469 DEPTH: 3999

OPERATOR#, AGENT#: 659782 - 574
OPERATOR NAME....: PETEX
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 542 | 0 | 63.00 | 2.54 | 2.54 | .00 | 26276 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 542 | 0 | | | | | 26,276 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 25000 | 1,276 | 1,190 | 7371 | |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 10,650 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 01 | CLAY COUNTY | 1.000000 | 10,650 | | 0 | 0 | 25000 | 1,276 | 1,190 | 7371 | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 10,650 | | | | | | | | |

EQUIP VAL: 2,091
WI OIL VAL: 1,190 RI OIL VAL: 7,371
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|--------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 10,650 | WI TOTAL: | 3,280 | RI TOTAL: | 7,370 |
|------------|--------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 1.6

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,650
LAST YR RI VAL: 14,510
LAST YR 8/8 VAL: 18,160

LAST YR OIL PROD: 581
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 2750 - BRAND HEIRS FULL WI DECIMAL = .799750 #WELLS: 2
RRC#, WELL#.....: 14503 - 1 RRC DIST.: 09 FULL RI DECIMAL = .200250 DEPTH: 6500
OPERATOR#, AGENT#: 129964 -

OPERATOR NAME....: CANYON OIL & GAS LLC
OIL FIELD#.....: 40018666
OIL FIELD NAME...: HEARD, S. (ELLENBURGER -C-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 8,783 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 8,780 | WI TOTAL: | | 8,780 | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 3050 - BRIDWELL-RIVER RANCH FULL WI DECIMAL = .875000 #WELLS: 33
RRC#, WELL#.....: 1458 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4754
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 2,753,670
01 CLAY COUNTY 1.000000 2,753,670
32 HENRIETTA ISD 1.000000 2,753,670

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 28,463 12,114 1,712 63.68 8.44 8.44 39.74 1585958
2 25,330 10,296 1,506 64.80 8.38 8.38 39.76 1436211
3 22,290 8,752 1,325 65.93 8.32 8.32 39.78 1285905
4 19,615 7,439 1,166 67.11 8.25 8.25 39.80 1151850
5 17,261 6,323 1,026 68.29 8.19 8.19 39.82 1031450
6 15,190 5,375 903 69.49 8.13 8.13 39.84 923626
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 89462 59531 1734951 1094001* 640,950 600,307 233156
2 75502 52413 1564126 940501 623,625 512,352 186020
3 63717 46147 1395769 931096 464,673 334,875 146898
4 53704 40630 1246184 921785 324,399 205,075 116068
5 45316 35772 1112538 912567 199,971 110,890 91698
6 38237 31495 993358 903441 89,917 43,738 72457
=====

365938 265988 8046926 5703391 2,343,535 1,807,237 846297
EQUIP VAL: 100,132
WI OIL VAL: 1,665,313 RI OIL VAL: 779,836
GAS VAL: 82,184 GAS VAL: 38,485
PRD VAL: 59,736 PRD VAL: 27,974
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,753,670 WI TOTAL: 1,907,370 RI TOTAL: 846,300
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.74 GAS WI GR PRICE: 6.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 35.00 ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

950,001 82.2 36 5.000

1 10.0 1 15.0 99 12.0 99
1.0 99 12.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 11 VAL: 104,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 11 EQ SCH#: 51 VAL: 33,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,260,210
LAST YR RI VAL: 870,670
LAST YR 8/8 VAL: 3,130,880

LAST YR OIL PROD: 30,073
LAST YR GAS PROD: 12,988
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 3150 - BRIDWELL-RIVER RANCH #84 FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 29510 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 6187
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 04824050
OIL FIELD NAME...: B-R-R, S. (BRYSON)

| | | | | | | | | | | | |
|-----------|--------------|-------|---|-------|-------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 13806 | 1 | 5,418 | 2,285 | 0 | 63.00 | 2.54 | 2.54 | .00 | 298667 |
| ALT JOB#: | UNIT.....: | | 2 | 4,468 | 1,828 | 0 | 64.11 | 2.51 | 2.51 | .00 | 250638 |
| ALT LSE#: | EOR.....: | | 3 | 3,574 | 1,462 | 0 | 65.25 | 2.49 | 2.49 | .00 | 204076 |
| ALT RRC#: | GRAPH.....: | | 4 | 2,859 | 1,169 | 0 | 66.40 | 2.48 | 2.48 | .00 | 166138 |
| | | | 5 | 2,287 | 935 | 0 | 67.56 | 2.46 | 2.46 | .00 | 135232 |
| | | | 6 | 1,830 | 748 | 0 | 68.76 | 2.44 | 2.44 | .00 | 110108 |
| | | | 7 | 1,464 | 598 | 0 | 68.76 | 2.44 | 2.44 | .00 | 88086 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|--------|-------|---|--|--|--|--|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 21,900 | 9,025 | 0 | | | | | 1,252,945 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 687,030 | | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 687,030 | | | | | | | | |
| 32 | HENRIETTA ISD | 1.000000 | 687,030 | | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 5078 | 0 | 303745 | 80001 | 223,744 | 208,641 | 40640 |
| 2 | 4015 | 0 | 254653 | 80001 | 174,652 | 141,620 | 29888 |
| 3 | 3186 | 0 | 207262 | 80001 | 127,261 | 89,733 | 21338 |
| 4 | 2539 | 0 | 168677 | 80001 | 88,676 | 54,371 | 15233 |
| 5 | 2015 | 0 | 137247 | 80001 | 57,246 | 30,522 | 10873 |
| 6 | 1599 | 0 | 111707 | 80001 | 31,706 | 14,699 | 7763 |
| 7 | 1279 | 0 | 89365 | 80001 | 9,364 | 3,775 | 5448 |
| 19711 | 0 | 1272656 | 560007 | 712,649 | 543,361 | 131183 | |

*** PARAMETERS ***

| | | | | | | |
|-------------|------------|-------------|---------------------|---------------------|--|--|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | EQUIP VAL: 12,484 | | | |
| YRS FLAT: | FMVF: | 8/8 RES: | WI OIL VAL: 534,945 | RI OIL VAL: 129,151 | | |
| | | | GAS VAL: 8,416 | GAS VAL: 2,032 | | |
| | | | PRD VAL: 0 | PRD VAL: 0 | | |

| | | | | |
|---------------------------|-----------------------|--------------------|-------------------|-------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | 8/8 VALUE: 687,030 | WI TOTAL: 555,850 | RI TOTAL: 131,180 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | | | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 80,001 | 16.1 | 7 | |
| | 15.0 1 | 20.0 99 | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 624,050
LAST YR RI VAL: 141,080
LAST YR 8/8 VAL: 765,130

LAST YR OIL PROD: 5,896
LAST YR GAS PROD: 2,498

REMARKS1: RECOMPL FROM RRC #16341
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 3250 - BRIXEY FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 24527 - 1 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4999
OPERATOR#, AGENT#: 146702 -

OPERATOR NAME....: CHASLA ENERGY, LLC
OIL FIELD#.....: 12887500
OIL FIELD NAME...: BUCK M. (BRYSON)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-----|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 500 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 500 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 500 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|-------------|-----|-------------|-----|-----------|---|
| | | | | EQUIP VAL: | 498 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | 500 | WI TOTAL: | 500 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 39,000 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 510 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 16,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 3300 - BRIXEY R L FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 16168 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5899
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 04448500
OIL FIELD NAME...: AUSTIN-BRIXEY (ELLEN.)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,282 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 64613 |
| ALT JOB#: | UNIT.....: | 2 | 1,153 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 59176 |
| ALT LSE#: | EOR.....: | 3 | 1,027 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 53609 |
| ALT RRC#: | GRAPH.....: | 4 | 903 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 48008 |
| | | 5 | 795 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 42985 |
| | | 6 | 699 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 38499 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 615 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 33879 |
| --- | ----- | ----- | ----- | 8 | 541 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 29813 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 188,680 | 9 | 476 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 26236 |
| 01 | CLAY COUNTY | 1.000000 | 188,680 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 32 | HENRIETTA ISD | 1.000000 | 188,680 | | 7,491 | 0 | 0 | | | | | 396,818 |

| | | | | | | | | |
|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | 1 | 0 | 0 | 64613 | 25000 | 39,613 | 36,939 | 15129 |
| | 2 | 0 | 0 | 59176 | 25000 | 34,176 | 27,712 | 12154 |
| | 3 | 0 | 0 | 53609 | 25000 | 28,609 | 20,172 | 9658 |
| | 4 | 0 | 0 | 48008 | 25000 | 23,008 | 14,107 | 7587 |
| | 5 | 0 | 0 | 42985 | 25000 | 17,985 | 9,589 | 5959 |
| | 6 | 0 | 0 | 38499 | 25000 | 13,499 | 6,258 | 4682 |
| | 7 | 0 | 0 | 33879 | 25000 | 8,879 | 3,580 | 3614 |
| | 8 | 0 | 0 | 29813 | 25000 | 4,813 | 1,687 | 2790 |
| | 9 | 0 | 0 | 26236 | 25000 | 1,236 | 377 | 2154 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 396818 | 225000 | 171,818 | 120,421 | 63727 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
EQUIP VAL: 4,529
WI OIL VAL: 120,421 RI OIL VAL: 63,727
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 188,680 WI TOTAL: 124,950 RI TOTAL: 63,730

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 25,000 | 3.7 | | |
| ----- | ----- | ----- | ----- |
| | 10.0 2 | | |
| | 12.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,780
LAST YR RI VAL: 74,850
LAST YR 8/8 VAL: 225,630

LAST YR OIL PROD: 1,336
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

| | | | |
|--------------------|------------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 3900 - BROWN JACK -C- | FULL WI DECIMAL = .790312 | #WELLS: 1 |
| RRC#, WELL#.....: | 24716 - RRC DIST... 09 | FULL RI DECIMAL = .209688 | DEPTH: 5150 |

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OIL FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME... | -- | - | - | - | - | - | - | - |
| LINDEMANN, ROBERT OP | | | | | | | | |
| 23941700 | | | | | | | | |
| DEER CREEK (ISRAEL 5000) | | | | | | | | |

| | | | | | |
|-----------|--------------|---|---|---|---|
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | 0 |
|-----------|--------------|---|---|---|---|

| | | | | | | | | |
|-----------|-----------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT LSE#: | EOR.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-----------|--------|--------|----------|-----------|--------|-----------|-----------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | |
|----|----------------------|----------|------------|-------------|-----------|-------------|-----------|
| 01 | CLAY COUNTY | 1.000000 | 7,030 | EQUIP VAL: | 7,026 | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 7,030 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | | | GAS VAL: | 0 | GAS VAL: | 0 |
| | | | | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | ===== | | ===== | |
| | | | 8/8 VALUE: | 7,030 | WI TOTAL: | 7,030 | RI TOTAL: |
| | | | | | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 |
| TYPE..(USNPQLHCT).. S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 12,000 | .3 | | |
| ----- | ----- | ----- | ----- |
| | 8.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      7,200
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 152
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 3900 - BROWN JACK -C- FULL WI DECIMAL = .790312 #WELLS: 1
RRC#, WELL#.....: 28752 - RRC DIST.: 09 FULL RI DECIMAL = .209688 DEPTH: 3675
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 23943750
OIL FIELD NAME...: DEER CREEK, S.E. (STRAWN)

| | | | | | | | | | | |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 24716 | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

| | | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 4,340 | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 4,340 | | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 4,340 | | | | | | | |

| | | | | | | | | | | |
|------------|--|--|--|-------------|-----------|-------|-------------|-------|--|--|
| | | | | EQUIP VAL: | | 2,196 | | | | |
| | | | | WI OIL VAL: | | 0 | RI OIL VAL: | 0 | | |
| | | | | GAS VAL: | | 0 | GAS VAL: | 0 | | |
| | | | | PRD VAL: | | 0 | PRD VAL: | 0 | | |
| | | | | ===== | | | ===== | | | |
| 8/8 VALUE: | | | | 4,340 | WI TOTAL: | 2,200 | RI TOTAL: | 2,140 | | |

*** PARAMETERS ***

| | | |
|---|------------|-------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02 | | |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02 | | |
| TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 11,000 | .5 | |
| ----- | ----- | ----- |
| 10.0 99 | 100.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 2,250 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 2,580
LAST YR RI VAL: 2,850
LAST YR 8/8 VAL: 5,430

LAST YR OIL PROD: 184
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 4550 - BROWNING A L FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30922 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5654
OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 47376500
OIL FIELD NAME...: JOY, N.W. (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|-----------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 7,026 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | |
| GAS VAL: | | | | 0 | GAS VAL: | | |
| PRD VAL: | | | | 0 | PRD VAL: | | |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 7,030 | WI TOTAL: | 7,030 | RI TOTAL: | | | |
| | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800 .1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 48
LAST YR GAS PROD:

REMARKS1: 2008/API 34967
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 7/07/2025 MNRLDERI

LEASE#, NAME.....: 4600 - BROWNING A L FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16122 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 3600

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,830
01 CLAY COUNTY 1.000000 6,830
34 MIDWAY ISD (CLAY CO) 1.000000 6,830

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 2,196 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 6,830 | WI TOTAL: | 2,200 | | RI TOTAL: | | 4,630 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,001 1.2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,500
LAST YR RI VAL: 9,360
LAST YR 8/8 VAL: 18,860

LAST YR OIL PROD: 434
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/16/2025 MNRLDERI

LEASE#, NAME.....: 5650 - BURNS ESTATE FULL WI DECIMAL = .861326 #WELLS: 1
RRC#, WELL#.....: 15500 - RRC DIST.: 09 FULL RI DECIMAL = .138674 DEPTH: 6500
OPERATOR#, AGENT#: 913350 - 574

OPERATOR NAME....: WFW PRODUCTION COMPA
OIL FIELD#.....: 47377500
OIL FIELD NAME...: JOY, S. (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | --- | --- | ----- |
| | | | | 1 | 1,731 | | 0 | 0 | 63.00 | 4.43 | 4.43 | .00 | 93930 |
| | | | | 2 | 1,557 | | 0 | 0 | 64.11 | 4.39 | 4.39 | .00 | 86027 |
| | | | | 3 | 1,402 | | 0 | 0 | 65.25 | 4.37 | 4.37 | .00 | 78801 |
| | | | | 4 | 1,261 | | 0 | 0 | 66.40 | 4.33 | 4.33 | .00 | 72171 |
| | | | | 5 | 1,135 | | 0 | 0 | 67.56 | 4.30 | 4.30 | .00 | 66088 |
| | | | | 6 | 1,022 | | 0 | 0 | 68.76 | 4.26 | 4.26 | .00 | 60536 |
| | | | | 7 | 919 | | 0 | 0 | 68.76 | 4.26 | 4.26 | .00 | 54482 |
| | | | | 8 | 827 | | 0 | 0 | 68.76 | 4.26 | 4.26 | .00 | 49034 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 259,280 | 9 | 745 | | 0 | 0 | 68.76 | 4.26 | 4.26 | .00 | 44131 |
| 01 | CLAY COUNTY | 1.000000 | 259,280 | 10 | 670 | | 0 | 0 | 68.76 | 4.26 | 4.26 | .00 | 39717 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 259,280 | 11 | 603 | | 0 | 0 | 68.76 | 4.26 | 4.26 | .00 | 35746 |

=====

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |

| | | | | | | | |
|----|---|---|-------|-------|--------|--------|-------|
| 1 | 0 | 0 | 93930 | 35000 | 58,930 | 54,715 | 14102 |
| 2 | 0 | 0 | 86027 | 35000 | 51,027 | 40,843 | 11231 |
| 3 | 0 | 0 | 78801 | 35000 | 43,801 | 30,223 | 8946 |
| 4 | 0 | 0 | 72171 | 35000 | 37,171 | 22,111 | 7125 |
| 5 | 0 | 0 | 66088 | 35000 | 31,088 | 15,942 | 5673 |
| 6 | 0 | 0 | 60536 | 35000 | 25,536 | 11,288 | 4518 |
| 7 | 0 | 0 | 54482 | 35000 | 19,482 | 7,424 | 3536 |
| 8 | 0 | 0 | 49034 | 35000 | 14,034 | 4,610 | 2768 |
| 9 | 0 | 0 | 44131 | 35000 | 9,131 | 2,586 | 2166 |
| 10 | 0 | 0 | 39717 | 35000 | 4,717 | 1,152 | 1695 |
| 11 | 0 | 0 | 35746 | 35000 | 746 | 157 | 1327 |

=====

| | | | |
|---------------------------|-----------------------|-------------|---------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 3.53 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.53 | | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | EQUIP VAL: | 5,135 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | WI OIL VAL: | 191,051 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | RI OIL VAL: | 63,087 |
| | | GAS VAL: | 0 |
| | | PRD VAL: | 0 |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 259,280 | WI TOTAL: | 196,190 | RI TOTAL: | 63,090 |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|--------|
| ----- | ----- | ----- | ----- | | | | | | |
| 35,000 | 5.0 | 5 | | | | | | | |
| ----- | ----- | ----- | ----- | | | | | | |
| | 10.0 99 | 100.0 99 | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,720
LAST YR RI VAL: 65,600
LAST YR 8/8 VAL: 280,320

LAST YR OIL PROD: 1,837
LAST YR GAS PROD: 1,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 6400 - BUTLER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24074 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6200
OPERATOR#, AGENT#: 867559 -

OPERATOR NAME....: TREE OPERATING, LLC
OIL FIELD#.....: 13133500
OIL FIELD NAME...: BUFFALO SPRINGS,SE (ELLENBURGE

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,692 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 79947 |
| ALT JOB#: | UNIT.....: | 2 | 1,455 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 69966 |
| ALT LSE#: | EOR.....: | 3 | 1,251 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 61241 |
| ALT RRC#: | GRAPH.....: | 4 | 1,076 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 53595 |
| | | 5 | 925 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 46897 |
| | | 6 | 795 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 41048 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 684 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 35301 |
| --- | ----- | ----- | ----- | 8 | 588 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 30359 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 244,230 | 9 | 506 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 26109 |
| 01 | CLAY COUNTY | 1.000000 | 244,230 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 244,230 | | 8,972 | 0 | 0 | | | | | 444,463 |

| | | | | | | | | |
|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | 1 | 0 | 0 | 79947 | 34000* | 45,947 | 42,478 | 24743 |
| | 2 | 0 | 0 | 69966 | 24000 | 45,966 | 36,321 | 18667 |
| | 3 | 0 | 0 | 61241 | 24000 | 37,241 | 25,151 | 14086 |
| | 4 | 0 | 0 | 53595 | 24000 | 29,595 | 17,083 | 10627 |
| | 5 | 0 | 0 | 46897 | 24000 | 22,897 | 11,296 | 8016 |
| | 6 | 0 | 0 | 41048 | 24000 | 17,048 | 7,189 | 6049 |
| | 7 | 0 | 0 | 35301 | 24000 | 11,301 | 4,073 | 4484 |
| | 8 | 0 | 0 | 30359 | 24000 | 6,359 | 1,959 | 3325 |
| | 9 | 0 | 0 | 26109 | 24000 | 2,109 | 555 | 2465 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 444463 | 226000 | 218,463 | 146,105 | 92462 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 244,230 WI TOTAL: 151,770 RI TOTAL: 92,460

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,000 | 5.0 | | |
| ----- | ----- | ----- | ----- |
| | 14.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,950
LAST YR RI VAL: 80,830
LAST YR 8/8 VAL: 214,780

LAST YR OIL PROD: 1,691
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 6600 - BUTLER E C FULL WI DECIMAL = .724609 #WELLS: 1
RRC#, WELL#.....: 16173 - RRC DIST.: 09 FULL RI DECIMAL = .275391 DEPTH: 6545
OPERATOR#, AGENT#: 913350 - 574

OPERATOR NAME....: WFW PRODUCTION COMPA
OIL FIELD#.....: 87367750
OIL FIELD NAME...: SUSHAN (ELLEN 6420)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 8,783 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 8,780 | WI TOTAL: | | 8,780 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

10.0 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 4
LAST YR GAS PROD: 97

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 6800 - BYERS BROTHERS FULL WI DECIMAL = .765625 #WELLS: 6
RRC#, WELL#.....: 1491 - RRC DIST.: 09 FULL RI DECIMAL = .234375 DEPTH: 1800
OPERATOR#, AGENT#: 592053 -

OPERATOR NAME....: MOUNTAIN CREEK OIL C
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 4,680
01 CLAY COUNTY 1.000000 4,680
36 PETROLIA CISD 1.000000 4,680

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 4,684

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,680 WI TOTAL: 4,680 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .7

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 4,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,860

LAST YR OIL PROD: 158
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 7550 - CHAPMAN UNIT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24993 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5999
OPERATOR#, AGENT#: 499984 - 978

OPERATOR NAME....: LEWIS OPERATING COMP
OIL FIELD#.....: 83410100
OIL FIELD NAME...: SHORT (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 843 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 50724 |
|-----|----------------------|----------|-----------|----|--------|-------|-------|-------|------|------|-----|---------|
| --- | ----- | ----- | ----- | 8 | 758 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 45652 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 252,480 | 9 | 682 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 41087 |
| 01 | CLAY COUNTY | 1.000000 | 252,480 | 10 | 614 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 36978 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 252,480 | 11 | 553 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 33280 |
| | | | | 12 | 497 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 29952 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 11,246 | 0 | 0 | | | | | 656,394 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
|---------------------------|------------|-------------|--|-----------------------|---------|----------|-----------|----------|-----------|-----------|---------|-------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 81916 | 28000 | 53,916 | 50,060 | 10912 | |
| | | | | 2 | 0 | 0 | 78357 | 28000 | 50,357 | 40,306 | 9077 | |
| | | | | 3 | 0 | 0 | 73365 | 28000 | 45,365 | 31,302 | 7390 | |
| | | | | 4 | 0 | 0 | 67193 | 28000 | 39,193 | 23,314 | 5886 | |
| | | | | 5 | 0 | 0 | 61530 | 28000 | 33,530 | 17,194 | 4686 | |
| | | | | 6 | 0 | 0 | 56360 | 28000 | 28,360 | 12,537 | 3733 | |
| *** PARAMETERS *** | | | | 7 | 0 | 0 | 50724 | 28000 | 22,724 | 8,660 | 2921 | |
| | | | | 8 | 0 | 0 | 45652 | 28000 | 17,652 | 5,799 | 2286 | |
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | | 9 | 0 | 0 | 41087 | 28000 | 13,087 | 3,706 | 1789 | |
| YRS FLAT: | FMVF: | 8/8 RES: | | 10 | 0 | 0 | 36978 | 28000 | 8,978 | 2,192 | 1400 | |
| | | | | 11 | 0 | 0 | 33280 | 28000 | 5,280 | 1,111 | 1096 | |
| | | | | 12 | 0 | 0 | 29952 | 28000 | 1,952 | 354 | 858 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| OIL WELLHEAD PRICE: 75.93 | | | | GAS WI GR PRICE: 2.02 | | ===== | ===== | ===== | ===== | ===== | ===== | |
| OIL %TAX ALLOWABLE: 9.6 | | | | GAS RI GR PRICE: 2.02 | | ===== | ===== | ===== | ===== | ===== | ===== | |
| TYPE..(USNPQLHCT): S | | | | GAS %TAX ALLOW.: 12.5 | | 0 | 0 | 656394 | 336000 | 320,394 | 196,535 | 52034 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,000 | 4.2 | | |
| | 6.0 2 | 100.0 99 | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 227,770
LAST YR RI VAL: 56,780
LAST YR 8/8 VAL: 284,550

LAST YR OIL PROD: 1,554
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

EQUIP VAL: 3,913
WI OIL VAL: 196,535 RI OIL VAL: 52,034
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 252,480 WI TOTAL: 200,450 RI TOTAL: 52,030

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 7650 - CHEEVES FULL WI DECIMAL = .800000 #WELLS: 17
RRC#, WELL#.....: 1534 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 300

OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 3,060
01 CLAY COUNTY 1.000000 3,060
36 PETROLIA CISD 1.000000 3,060

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 3,064 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 3,060 | WI TOTAL: | | 3,060 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000 2.1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 11 VAL: 2,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 340
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,730

LAST YR OIL PROD: 821
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

```
LEASE#, NAME.....:      7800 - CHERRY MAUDE ELLEN          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:      24253 -          RRC DIST... 09    FULL RI DECIMAL = .250000          DEPTH:      4600
```

OPERATOR NAME....: CHASLA ENERGY, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME....: CLAY COUNTY REGULAR

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:
```

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| -- | ----- | ----- | ----- | ---- | ----- | ----- | ----- | ----- |
| | ===== | ===== | ===== | | | | | ===== |
| | 0 | 0 | 0 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | |
|-------------|-------|-------------|---|
| EQUIP VAL: | 3,416 | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|-------|-----------|-------|-----------|---|
| 8/8 VALUE: | 3,420 | WI TOTAL: | 3,420 | RI TOTAL: | 0 |
|------------|-------|-----------|-------|-----------|---|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 75.93 | GAS WI GR PRICE: | 4.57 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 4.57 |
| TYPE..(USNQLHCT): | S | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 12,000 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

| | | | |
|-------------------------|----------|------|-------|
| PROD WELLS: | EQ SCH#: | VAL: | 3,500 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EO VALUE (RCNLD): | | | |

LAST YR WI VAL: 3,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 7850 - CHERRY MAUDE ELLEN ETAL FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 1933 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4601
OPERATOR#, AGENT#: 146702 -
OPERATOR NAME....: CHASLA ENERGY, LLC
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 10,740
01 CLAY COUNTY 1.000000 10,740
34 MIDWAY ISD (CLAY CO) 1.000000 10,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 10,735
WI OIL VAL: 0 RI OIL VAL: 0
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,740 WI TOTAL: 10,740 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 8000 - CHILDRESS FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 22890 - 4 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 2190
OPERATOR#, AGENT#: 381740 -

OPERATOR NAME....: HESS, JERRY OPERATIN
OIL FIELD#.....: 93245200
OIL FIELD NAME...: VASHTI, N.E. (CADD0)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 2,015 | 0 | 63.00 | 2.54 | 2.54 | .00 | 101556 |
| ALT RRC#: | GRAPH.....: | 2 | 1,748 | 0 | 64.11 | 2.51 | 2.51 | .00 | 89651 |
| | | 3 | 1,503 | 0 | 65.25 | 2.49 | 2.49 | .00 | 78471 |
| | | 4 | 1,292 | 0 | 66.40 | 2.48 | 2.48 | .00 | 68675 |
| | | 5 | 1,111 | 0 | 67.56 | 2.46 | 2.46 | .00 | 60092 |
| | | 6 | 956 | 0 | 68.76 | 2.44 | 2.44 | .00 | 52597 |
| | | 7 | 822 | 0 | 68.76 | 2.44 | 2.44 | .00 | 45233 |
| | | 8 | 707 | 0 | 68.76 | 2.44 | 2.44 | .00 | 38901 |

| | | | | | | | | |
|-----|----------------------|----------|-----------|--------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 269,160 | ===== | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 269,160 | 10,154 | 0 | 0 | | 535,176 |
| 30 | BELLEVUE ISD | 1.000000 | 269,160 | | | | | |

| | | | | | | | |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 0 | 0 | 101556 | 36000 | 65,556 | 60,867 | 23675 |
| 2 | 0 | 0 | 89651 | 36000 | 53,651 | 42,943 | 18174 |
| 3 | 0 | 0 | 78471 | 36000 | 42,471 | 29,305 | 13833 |
| 4 | 0 | 0 | 68675 | 36000 | 32,675 | 19,436 | 10527 |
| 5 | 0 | 0 | 60092 | 36000 | 24,092 | 12,354 | 8010 |
| 6 | 0 | 0 | 52597 | 36000 | 16,597 | 7,337 | 6096 |
| 7 | 0 | 0 | 45233 | 36000 | 9,233 | 3,519 | 4559 |
| 8 | 0 | 0 | 38901 | 36000 | 2,901 | 953 | 3409 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 535176 | 288000 | 247,176 | 176,714 | 88283 |

*** PARAMETERS ***

| | | | | |
|-------------|------------|-------------|-------------|---------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | EQUIP VAL: | 4,161 |
| YRS FLAT: | FMVF: | 8/8 RES: | WI OIL VAL: | 176,714 |
| | | | GAS VAL: | 0 |
| | | | PRD VAL: | 0 |

| | | | | | | | |
|---------------------------|-----------------------|------------|---------|-----------|---------|-----------|--------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | 8/8 VALUE: | 269,160 | WI TOTAL: | 180,880 | RI TOTAL: | 88,280 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | | | | | | |
| TYPE..(USNPQLHCT)..: S | GAS %TAX ALLOW.: 12.5 | | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 36,000 | 5.9 | | |
| ----- | ----- | ----- | ----- |
| | 12.5 1 | | |
| | 14.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 1,800 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | 4,500 |
| COMPRESSRS: | HP: | VAL: | | |
| OTHER EQ VALUE(RCNLD): | | | | |

| | |
|------------------|---------|
| LAST YR WI VAL: | 175,430 |
| LAST YR RI VAL: | 86,890 |
| LAST YR 8/8 VAL: | 262,320 |

| | |
|-------------------|-------|
| LAST YR OIL PROD: | 2,170 |
| LAST YR GAS PROD: | |

REMARKS1: WELL #1 PLUGGED 9/96

REMARKS2:

| |
|------|
| MC1: |
| MC2: |

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 8050 - CHILDS -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21390 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4999
OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
|-----|-------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|

| | | | | | | | | | | | |
|----|----------------------|----------|-------|---|---|---|---|---|---|---|---|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 5,370 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01 | CLAY COUNTY | 1.000000 | 5,370 | | | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 5,370 | | | | | | | | |

| | | | | | | | | | | | |
|--|--|--|--|-------------|--|-------|--|-------------|--|-------|--|
| | | | | EQUIP VAL: | | 5,367 | | | | | |
| | | | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | | 0 | | GAS VAL: | | 0 | |
| | | | | PRD VAL: | | 0 | | PRD VAL: | | 0 | |
| | | | | 8/8 VALUE: | | 5,370 | | WI TOTAL: | | 5,370 | |
| | | | | | | | | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 8150 - CLARK MATTIE -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1749 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5900
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 47372284
OIL FIELD NAME...: JOY (MISSISSIPPI LIME)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 13,080 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 13,080 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 13,080 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|-------------|--------|-------------|-------|-----------|-------|
| | | | | EQUIP VAL: | 7,026 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | 13,080 | WI TOTAL: | 7,030 | RI TOTAL: | 6,050 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 36,000 | 1.4 | |
| ----- | ----- | ----- |
| | 35.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

| | |
|------------------|---------|
| LAST YR WI VAL: | 65,870 |
| LAST YR RI VAL: | 56,980 |
| LAST YR 8/8 VAL: | 122,850 |

| | |
|-------------------|-----|
| LAST YR OIL PROD: | 758 |
| LAST YR GAS PROD: | |

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 8650 - COKER ROSA FULL WI DECIMAL = .756171 #WELLS: 1
RRC#, WELL#.....: 24486 - RRC DIST.: 09 FULL RI DECIMAL = .243829 DEPTH: 4150
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 65359666
OIL FIELD NAME...: NEWPORT, N. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 116900 UNIT.....:
ALT LSE#: 53220 EOR.....:
ALT RRC#: 24486 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 35,850 |
| 01 | CLAY COUNTY | 1.000000 | 35,850 |
| 92 | BOWIE ISD (CLAY CO) | 1.000000 | 35,850 |

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI OIL | REVENUE |
|-------|--------|--------|----------|-----------|--------|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|
| 1 | 520 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 24772 | | | | | | | |
| 2 | 468 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 22688 | | | | | | | |
| 3 | 421 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 20782 | | | | | | | |
| 4 | 379 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 19033 | | | | | | | |
| 1,788 | 0 | 0 | 87,275 | | | | | | | | | | | | |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| 1 | 0 | 0 | 24772 | 19000 | 5,772 | 5,359 | 7449 | | | | | | | | |
| 2 | 0 | 0 | 22688 | 19000 | 3,688 | 2,952 | 5932 | | | | | | | | |
| 3 | 0 | 0 | 20782 | 19000 | 1,782 | 1,230 | 4725 | | | | | | | | |
| 4 | 0 | 0 | 19033 | 19000 | 33 | 20 | 3763 | | | | | | | | |
| 0 | 0 | 0 | 87275 | 76000 | 11,275 | 9,561 | 21869 | | | | | | | | |

EQUIP VAL: 4,416
WI OIL VAL: 9,561 RI OIL VAL: 21,869
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,850 WI TOTAL: 13,980 RI TOTAL: 21,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
19,000 1.5
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,190
LAST YR RI VAL: 23,440
LAST YR 8/8 VAL: 41,630

LAST YR OIL PROD: 470
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 8700 - COLEMAN FULL WI DECIMAL = .852500 #WELLS: 1
RRC#, WELL#.....: 21694 - RRC DIST.: 09 FULL RI DECIMAL = .147500 DEPTH: 6340
OPERATOR#, AGENT#: 138872 -

OPERATOR NAME....: CARY OIL & GAS, INC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 8,783

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .1

6.0 2
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,210
LAST YR RI VAL: 26,350
LAST YR 8/8 VAL: 84,560

LAST YR OIL PROD: 396
LAST YR GAS PROD:

REMARKS1: WELL #2 PLUGGED 9/6/96
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 9100 - CONRADY -B- FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 17047 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1041
OPERATOR#, AGENT#: 875022 -

OPERATOR NAME....: TWIN OAKS CONSTRUCTI
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 70530 EOR.....:
ALT RRC#: 17047 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 3,900
01 CLAY COUNTY 1.000000 3,900
93 WINDTHORST ISD (CLAY 1.000000 3,900

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 3,904 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 3,900 | WI TOTAL: | | 3,900 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 9350 - CONWAY H E FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 1475 - RRC DIST.: 09 FULL RI DECIMAL = .207500 DEPTH: 4500
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 563 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 28109 |
| ALT JOB#: | UNIT.....: | 2 | 523 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 26602 |
| ALT LSE#: | EOR.....: | 3 | 479 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 24769 |
| ALT RRC#: | GRAPH.....: | 4 | 431 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 22685 |
| | | 5 | 387 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 20773 |
| | | 6 | 349 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 19028 |
| | | 7 | 314 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 17125 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 63,350 | 3,046 | 0 | 0 | | | | | 159,091 |
| 01 | CLAY COUNTY | 1.000000 | 63,350 | | | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 63,350 | | | | | | | | |

| | | | | | | | |
|----|---------|---------|----------|-----------|---------|-----------|-----------|
| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 0 | 0 | 28109 | 16500 | 11,609 | 10,779 | 6863 |
| 2 | 0 | 0 | 26602 | 16500 | 10,102 | 8,086 | 5648 |
| 3 | 0 | 0 | 24769 | 16500 | 8,269 | 5,706 | 4573 |
| 4 | 0 | 0 | 22685 | 16500 | 6,185 | 3,679 | 3642 |
| 5 | 0 | 0 | 20773 | 16500 | 4,273 | 2,191 | 2900 |
| 6 | 0 | 0 | 19028 | 16500 | 2,528 | 1,118 | 2310 |
| 7 | 0 | 0 | 17125 | 16500 | 625 | 238 | 1808 |
| | 0 | 0 | 159091 | 115500 | 43,591 | 31,797 | 27744 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 16,500 | 1.6 | | |
| | 7.0 2 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,550
LAST YR RI VAL: 33,580
LAST YR 8/8 VAL: 85,130

LAST YR OIL PROD: 590
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 9400 - CONWAY H E FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 20571 - RRC DIST.: 09 FULL RI DECIMAL = .207500 DEPTH: 5999

OPERATOR#, AGENT#: 933825 - 198
OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 82666500
OIL FIELD NAME...: SHANNON (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 7,026 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 7,030 | WI TOTAL: | | 7,030 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 .5

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 199
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/27/2025 MNRLDERI

LEASE#, NAME.....: 9550 - COPELAND ANNIE FULL WI DECIMAL = .789062 #WELLS: 10
RRC#, WELL#.....: 12174 - RRC DIST.: 09 FULL RI DECIMAL = .210938 DEPTH: 872
OPERATOR#, AGENT#: 101457 -

OPERATOR NAME....: DOVE CREEK RESOURCES
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 1,414 | 0 | 63.00 | 2.54 | 2.54 | .00 | 70291 |
| ALT RRC#: | GRAPH.....: | 2 | 916 | 0 | 64.11 | 2.51 | 2.51 | .00 | 46337 |
| | | 3 | 663 | 0 | 65.25 | 2.49 | 2.49 | .00 | 34135 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 2,993 | 0 | | | | | 150,763 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | --- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 89,360 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 01 | CLAY COUNTY | 1.000000 | 89,360 | 1 | 0 | 0 | 70291 | 30000 | 40,291 | 37,409 | 17523 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 89,360 | 2 | 0 | 0 | 46337 | 30000 | 16,337 | 13,076 | 10044 |
| | | | | 3 | 0 | 0 | 34135 | 30000 | 4,135 | 2,853 | 6434 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 150763 | 90000 | 60,763 | 53,338 | 34001 |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 2,023 | | |
| WI OIL VAL: | 53,338 | RI OIL VAL: | 34,001 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | ===== | |

| | | | | | |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 89,360 | WI TOTAL: | 55,360 | RI TOTAL: | 34,000 |
|------------|--------|-----------|--------|-----------|--------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 30,000 | 5.0 | | |
| ----- | ----- | ----- | ----- |
| | 40.0 1 | | |
| | 30.0 1 | | |
| | 25.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 2,130
LAST YR GAS PROD:

REMARKS1: '05 ARB - EQUIP VALUE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 9850 - COYLE LAURA BELLE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 115862 - 1 RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5792
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
GAS FIELD#.....: 24480500
GAS FIELD NAME...: DEWEBER (CONGL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 116900 UNIT.....:
ALT LSE#: 49980 HCG.....:
ALT RRC#: 115862 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 48,770 |
| 01 | CLAY COUNTY | 1.000000 | 48,770 |
| 92 | BOWIE ISD (CLAY CO) | 1.000000 | 48,770 |

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI | OIL |
|------------|---------|--------|---------|--------|---------|--------|-----------|-------------|-----------|-------------|-----------|---------|-------|---------|---------|
| | | | | | | | | | | | | | | | |
| 1 | 0 | | 12,788 | | 0 | | 61.22 | 3.25 | | 3.25 | | .00 | | | 0 |
| 2 | 0 | | 10,869 | | 0 | | 62.31 | 3.23 | | 3.23 | | .00 | | | 0 |
| 3 | 0 | | 9,239 | | 0 | | 63.40 | 3.20 | | 3.20 | | .00 | | | 0 |
| 4 | 0 | | 7,853 | | 0 | | 64.53 | 3.18 | | 3.18 | | .00 | | | 0 |
| ===== | | | ===== | | ===== | | | | | | | | | | ===== |
| | 0 | | 40,749 | | 0 | | | | | | | | | | 0 |
| YR | WI | GAS | WI | PRD | WI | GROSS | OPERATING | WI | NET | PV | WI | NET | PV | WI | RI |
| | REVENUE | | REVENUE | | REVENUE | | EXPENSES | REVENUE | | REVENUE | | REVENUE | | REVENUE | REVENUE |
| 1 | 36366 | | 0 | | 36366 | | 20000 | | 16,366 | | 15,396 | | | | 4909 |
| 2 | 30721 | | 0 | | 30721 | | 20000 | | 10,721 | | 8,925 | | | | 3703 |
| 3 | 25870 | | 0 | | 25870 | | 20000 | | 5,870 | | 4,325 | | | | 2784 |
| 4 | 21852 | | 0 | | 21852 | | 20000 | | 1,852 | | 1,207 | | | | 2100 |
| ===== | | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== |
| | 114809 | | 0 | | 114809 | | 80000 | | 34,809 | | 29,853 | | | | 13496 |
| | | | | | | | | EQUIP VAL: | 5,419 | | | | | | |
| | | | | | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | | | |
| | | | | | | | | GAS VAL: | 29,853 | GAS VAL: | | 13,496 | | | |
| | | | | | | | | PRD VAL: | 0 | PRD VAL: | | 0 | | | |
| | | | | | | | | ===== | | ===== | | ===== | | | |
| 8/8 VALUE: | | | | | | | | 48,770 | WI TOTAL: | 35,270 | RI TOTAL: | 13,500 | | | |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 13.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 73.79 | GAS WI GR PRICE: 2.59 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.59 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| 20,000 | | 38 |
| 100.0 | 99 | 15.0 |
| | | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,200
LAST YR RI VAL: 12,490
LAST YR 8/8 VAL: 41,690

LAST YR OIL PROD: 7
LAST YR GAS PROD: 13,018

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 9950 - COZART L E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18740 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 24758500
OIL FIELD NAME...: DILLARD, W. (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 498

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 10650 - CUBINE FULL WI DECIMAL = .750001 #WELLS: 1
RRC#, WELL#.....: 20797 - RRC DIST.: 09 FULL RI DECIMAL = .249999 DEPTH: 6642

OPERATOR#, AGENT#: 684588 - 949
OPERATOR NAME....: QUATRO OIL AND GAS,
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 41,690
01 CLAY COUNTY 1.000000 41,690
34 MIDWAY ISD (CLAY CO) 1.000000 41,690

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 8,783 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 41,690 | WI TOTAL: | | 8,780 | RI TOTAL: | | 32,910 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,001 3.8

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,350
LAST YR RI VAL: 60,420
LAST YR 8/8 VAL: 119,770

LAST YR OIL PROD: 1,435
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 10850 - DALE ESTATE -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28778 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5999

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 82666500
OIL FIELD NAME...: SHANNON (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | GRAPH..... | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | 1 | 676 | 0 | 15780 | 15420 | 360 | 334 | 2102 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 9,130 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 9,130 | | 676 | 0 | 15780 | 15420 | 360 | 334 | 2102 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 9,130 | | | | | | | | |

EQUIP VAL: 6,692
WI OIL VAL: 320 RI OIL VAL: 2,012
GAS VAL: 14 GAS VAL: 90
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,130 WI TOTAL: 7,030 RI TOTAL: 2,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,420 | .8 | 1 | |
| 12.0 99 | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 2,240
LAST YR 8/8 VAL: 9,680

LAST YR OIL PROD: 272
LAST YR GAS PROD: 303

REMARKS1: RECLASS FROM RR#21039
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 11650 - DEAN BROTHERS FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 9746 - RRC DIST.: 09 FULL RI DECIMAL = .175000 DEPTH: 1200
OPERATOR#, AGENT#: 623407 -

OPERATOR NAME....: 1836 ENERGY LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | ---- | ---- | ---- | ---- | ---- | ---- | ---- |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 1,560 | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 1,560 | | | | | | | |
| 36 | PETROLIA CISD | 1.000000 | 1,560 | | | | | | | |

| | | | | | | | | | | |
|--|--|--|--|------------|-------|-------------|-------|-------------|--|-------|
| | | | | | | EQUIP VAL: | 1,561 | | | |
| | | | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | | | GAS VAL: | 0 | GAS VAL: | | 0 |
| | | | | | | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | 1,560 | WI TOTAL: | 1,560 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 26,000 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 2 | EQ SCH#: 11 | VAL: | 1,600 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: 51 | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 12000 - DEWEBER LUTHER FULL WI DECIMAL = .784000 #WELLS: 1
RRC#, WELL#.....: 165996 - 1 RRC DIST.: 09 FULL RI DECIMAL = .216000 DEPTH: 4999
OPERATOR#, AGENT#: 675993 -

OPERATOR NAME....: PRC OPERATING, INC.
GAS FIELD#.....: 88221300
GAS FIELD NAME...: TALLY (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 4,390
01 CLAY COUNTY 1.000000 4,390
34 MIDWAY ISD (CLAY CO) 1.000000 4,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 4,392

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 5

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD: 1,227

REMARKS1: RECLASSED FROM RRC #23910
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 12150 - DICKEY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 22815 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5999
OPERATOR#, AGENT#: 299340 -

OPERATOR NAME....: GEN-SHER L.L.P.
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 498 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 500 | WI TOTAL: | 500 | | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 12250 - DILLARD WEST UNIT FULL WI DECIMAL = .863566 #WELLS: 2
RRC#, WELL#.....: 16005 - RRC DIST.: 09 FULL RI DECIMAL = .136434 DEPTH: 5999
OPERATOR#, AGENT#: 617342 -
OPERATOR NAME....: OAKRIDGE OIL AND GAS
OIL FIELD#.....: 24756750
OIL FIELD NAME...: DILLARD, SE. (ELLENBURGER)

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 111900 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 42283 | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 16005 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|---------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | .830000 | 5,840 | | | | | | |
| 01 | CLAY COUNTY | .830000 | 5,840 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | .830000 | 5,840 | | | | | | |

| | | | | | | | | | |
|-------------|-------|-------------|-------|--|--|-----------|---|--|--|
| EQUIP VAL: | 7,026 | | | | | | | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | | | |
| GAS VAL: | 0 | GAS VAL: | 0 | | | | | | |
| PRD VAL: | 0 | PRD VAL: | 0 | | | | | | |
| | ===== | | ===== | | | | | | |
| 8/8 VALUE: | 7,030 | WI TOTAL: | 7,030 | | | RI TOTAL: | 0 | | |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 70,500 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2, #9
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 13000 - DUNN MELTON FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 20730 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 1850
OPERATOR#, AGENT#: 013639 -

OPERATOR NAME....: ALLEN, C. L. (DOIE)
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,340
01 CLAY COUNTY 1.000000 2,340
32 HENRIETTA ISD 1.000000 2,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 2,342

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,340 WI TOTAL: 2,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 .3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,340

LAST YR OIL PROD: 204
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 13700 - EDWARDS FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15590 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5889
OPERATOR#, AGENT#: 867559 -

OPERATOR NAME....: TREE OPERATING, LLC
OIL FIELD#.....: 24757200
OIL FIELD NAME...: DILLARD, SW. (ATOKA 5900)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | EOR.....: | 1 | 475 | 1,897 | 0 | 63.00 | 1.76 | 1.76 | .00 | 23940 |
| ALT RRC#: | GRAPH.....: | 2 | 356 | 1,422 | 0 | 64.11 | 1.74 | 1.74 | .00 | 18271 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 831 | 3,319 | 0 | | | | | 42,211 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 29,070 | 1 | 2671 | 0 | 26611 | 16500 | 10,111 | 9,388 | 6204 |
| 01 | CLAY COUNTY | 1.000000 | 29,070 | 2 | 1980 | 0 | 20251 | 16500 | 3,751 | 3,003 | 4105 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 29,070 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 4651 | 0 | 46862 | 33000 | 13,862 | 12,391 | 10309 |

| | | | | | | | | | | | |
|--|--|--|--|------------|--------|-----------|-------------|--------|-------------|--------|-------|
| | | | | | | | EQUIP VAL: | 6,373 | | | |
| | | | | | | | WI OIL VAL: | 11,161 | RI OIL VAL: | 9,286 | |
| | | | | | | | GAS VAL: | 1,230 | GAS VAL: | 1,023 | |
| | | | | | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 29,070 | WI TOTAL: | 18,760 | | RI TOTAL: | 10,310 | |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 1.40 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.40 | | |
| TYPE..(USNPQLHCT)..: S | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,500 | 1.5 | 6 | |
| ----- | ----- | ----- | ----- |
| | 25.0 99 | 25.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 23,170
LAST YR RI VAL: 14,410
LAST YR 8/8 VAL: 37,580

LAST YR OIL PROD: 346
LAST YR GAS PROD: 1,842

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 14000 - EDWARDS G W-A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 198605 - 1 RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5999
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
GAS FIELD#.....: 24755500
GAS FIELD NAME...: DILLARD, S. (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|---------|---------|---------|----------|---------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 14140 | 0 | 15533 | 13500 | 2,033 | 1,912 | 2097 | | | |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 10,290 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 01 | CLAY COUNTY | 1.000000 | 10,290 | | 14140 | 0 | 15533 | 13500 | 2,033 | 1,912 | 2097 | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 10,290 | | | | | | | | | | | |

EQUIP VAL: 6,274
WI OIL VAL: 171 RI OIL VAL: 188
GAS VAL: 1,741 GAS VAL: 1,909
PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|--------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 10,290 | WI TOTAL: | 8,190 | RI TOTAL: | 2,100 |
|------------|--------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 .1 16

50.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL: 1,560
LAST YR 8/8 VAL: 8,150

LAST YR OIL PROD: 33
LAST YR GAS PROD: 6,228

REMARKS1: FROM #15703 '06
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 14550 - ENGLAND UNIT FULL WI DECIMAL = .835036 #WELLS: 1
RRC#, WELL#.....: 21496 - RRC DIST.: 09 FULL RI DECIMAL = .164964 DEPTH: 5991

OPERATOR#, AGENT#: 499984 - 978
OPERATOR NAME....: LEWIS OPERATING COMP
OIL FIELD#.....: 83410100
OIL FIELD NAME...: SHORT (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 498

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 14950 - FIELDS -A- FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 11206 - RRC DIST.: 09 FULL RI DECIMAL = .152344 DEPTH: 5999
OPERATOR#, AGENT#: 101143 -

OPERATOR NAME....: DOUBLE BARREL OPERAT
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
32 HENRIETTA ISD 1.000000 7,030

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 7,026 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 7,030 | WI TOTAL: | | 7,030 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 69
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 15050 - FIELDS T L FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11121 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4750
OPERATOR#, AGENT#: 101143 -

OPERATOR NAME....: DOUBLE BARREL OPERAT
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
32 HENRIETTA ISD 1.000000 5,370

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 5,367 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 5,370 | WI TOTAL: | 5,370 | | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,940
LAST YR RI VAL: 1,650
LAST YR 8/8 VAL: 7,590

LAST YR OIL PROD: 143
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 15300 - FIRESTONE TOM FULL WI DECIMAL = .672806 #WELLS: 11
RRC#, WELL#.....: 1451 - RRC DIST.: 09 FULL RI DECIMAL = .327194 DEPTH: 1300
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 20,760
01 CLAY COUNTY 1.000000 20,760
36 PETROLIA CISD 1.000000 20,760

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 5,367 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 20,760 | WI TOTAL: | 5,370 | | RI TOTAL: | | 15,390 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000 2.3

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 4,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 700
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL: 38,960
LAST YR 8/8 VAL: 44,330

LAST YR OIL PROD: 765
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/30/2025 MNRLDERI

LEASE#, NAME.....: 15400 - FLEMING BROTHERS FULL WI DECIMAL = .869872 #WELLS: 4
RRC#, WELL#.....: 1549 - RRC DIST.: 09 FULL RI DECIMAL = .130128 DEPTH: 1200
OPERATOR#, AGENT#: 714286 -

OPERATOR NAME....: RLS OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 200900 EOR.....:
ALT RRC#: 1549 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 98,730 | 1 | 826 | 0 | 63.00 | 2.54 | 2.54 | .00 | 45266 |
| 01 | CLAY COUNTY | 1.000000 | 98,730 | 2 | 735 | 0 | 64.11 | 2.51 | 2.51 | .00 | 40997 |
| 90 | BURKBURNETT ISD (CLA | 1.000000 | 98,730 | 3 | 654 | 0 | 65.25 | 2.49 | 2.49 | .00 | 37136 |
| | | | | 4 | 582 | 0 | 66.40 | 2.48 | 2.48 | .00 | 33634 |
| | | | | 5 | 518 | 0 | 67.56 | 2.46 | 2.46 | .00 | 30457 |
| | | | | 6 | 461 | 0 | 68.76 | 2.44 | 2.44 | .00 | 27588 |
| | | | | 7 | 410 | 0 | 68.76 | 2.44 | 2.44 | .00 | 24553 |
| | | | | 8 | 365 | 0 | 68.76 | 2.44 | 2.44 | .00 | 21852 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 4,551 | 0 | | | | | 261,483 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 0 | 0 | 45266 | 20000 | 25,266 | 23,561 | 6343 |
| 2 | 0 | 0 | 40997 | 20000 | 20,997 | 17,026 | 5039 |
| 3 | 0 | 0 | 37136 | 20000 | 17,136 | 12,083 | 4003 |
| 4 | 0 | 0 | 33634 | 20000 | 13,634 | 8,360 | 3180 |
| 5 | 0 | 0 | 30457 | 20000 | 10,457 | 5,575 | 2526 |
| 6 | 0 | 0 | 27588 | 20000 | 7,588 | 3,518 | 2007 |
| 7 | 0 | 0 | 24553 | 20000 | 4,553 | 1,836 | 1567 |
| 8 | 0 | 0 | 21852 | 20000 | 1,852 | 649 | 1224 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 261483 | 160000 | 101,483 | 72,608 | 25889 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | 2.4 | | |
| ----- | ----- | ----- | ----- |
| | 11.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 350
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,110
LAST YR RI VAL: 27,160
LAST YR 8/8 VAL: 103,270

LAST YR OIL PROD: 861
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 15550 - FLINN FULL WI DECIMAL = .861328 #WELLS: 1
RRC#, WELL#.....: 17425 - RRC DIST.: 09 FULL RI DECIMAL = .138672 DEPTH: 5999
OPERATOR#, AGENT#: 817555 - 244

OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 13133666
OIL FIELD NAME...: BUFFALO SPRINGS,SE. (5870 CONG

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,092 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 59256 |
| ALT JOB#: | UNIT.....: | 2 | 1,015 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 56079 |
| ALT LSE#: | EOR.....: | 3 | 929 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 52211 |
| ALT RRC#: | GRAPH.....: | 4 | 836 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 47818 |
| | | 5 | 752 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 43788 |
| | | 6 | 677 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 40110 |
| | | 7 | 609 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 36099 |

| | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 5,910 | 0 | 0 | | | | 335,361 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 107,030 | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 107,030 | | | | | | | |
| 30 | BELLEVUE ISD | 1.000000 | 107,030 | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 0 | 0 | 59256 | 35000 | 24,256 | 22,521 | 8896 |
| 2 | 0 | 0 | 56079 | 35000 | 21,079 | 16,872 | 7321 |
| 3 | 0 | 0 | 52211 | 35000 | 17,211 | 11,876 | 5927 |
| 4 | 0 | 0 | 47818 | 35000 | 12,818 | 7,625 | 4721 |
| 5 | 0 | 0 | 43788 | 35000 | 8,788 | 4,506 | 3759 |
| 6 | 0 | 0 | 40110 | 35000 | 5,110 | 2,259 | 2994 |
| 7 | 0 | 0 | 36099 | 35000 | 1,099 | 419 | 2343 |
| | 0 | 0 | 335361 | 245000 | 90,361 | 66,078 | 35961 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 35,000 | 3.1 | 1 | |
| | 7.0 2 | 100.0 99 | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,910
LAST YR RI VAL: 42,730
LAST YR 8/8 VAL: 142,640

LAST YR OIL PROD: 1,262
LAST YR GAS PROD: 280

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/16/2025 MNRLDERI

LEASE#, NAME.....: 15850 - FOGG-VAIL FULL WI DECIMAL = .789062 #WELLS: 1
RRC#, WELL#.....: 17689 - RRC DIST.: 09 FULL RI DECIMAL = .210938 DEPTH: 6491
OPERATOR#, AGENT#: 913350 - 574

OPERATOR NAME....: WFW PRODUCTION COMPA
OIL FIELD#.....: 03075500
OIL FIELD NAME...: ANT HILL (ELLEN)

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | EOR.....: | 1 | 1,707 | 1,306 | 0 | 63.00 | 5.06 | 5.06 | .00 | 84857 |
| ALT RRC#: | GRAPH.....: | 2 | 1,192 | 1,044 | 0 | 64.11 | 5.02 | 5.02 | .00 | 60299 |
| | | 3 | 951 | 835 | 0 | 65.25 | 4.98 | 4.98 | .00 | 48963 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 3,850 | 3,185 | 0 | | | | | 194,119 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|--------|--------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 67,710 | 1 | 5214 | 0 | 90071 | 90001* | 70 | 65 | 22552 |
| 01 | CLAY COUNTY | 1.000000 | 67,710 | 2 | 4139 | 0 | 64438 | 50001 | 14,437 | 11,706 | 14153 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 67,710 | 3 | 3284 | 0 | 52247 | 50001 | 2,246 | 1,583 | 10066 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 12637 | 0 | 206756 | 190003 | 16,753 | 13,354 | 46771 |

| | | | | | | | | | | | |
|--|--|--|--|------------|--------|-----------|-------------|--------|-------------|--------|-------|
| | | | | | | | EQUIP VAL: | 7,587 | | | |
| | | | | | | | WI OIL VAL: | 12,538 | RI OIL VAL: | 43,912 | |
| | | | | | | | GAS VAL: | 816 | GAS VAL: | 2,859 | |
| | | | | | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 67,710 | WI TOTAL: | 20,940 | | RI TOTAL: | 46,770 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 50,001 | 5.8 | 4 | |
| | ----- | ----- | ----- |
| | 35.0 1 | 20.0 99 | |
| | 25.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,870
LAST YR RI VAL: 28,350
LAST YR 8/8 VAL: 42,220

LAST YR OIL PROD: 1,200
LAST YR GAS PROD: 872
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 16000 - FUHRMAN R FULL WI DECIMAL = .744791 #WELLS: 13
RRC#, WELL#.....: 13746 - RRC DIST.: 09 FULL RI DECIMAL = .255209 DEPTH: 850
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 15,720
01 CLAY COUNTY 1.000000 15,720
36 PETROLIA CISD 1.000000 15,720

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 4,294 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 15,720 | WI TOTAL: | 4,290 | | RI TOTAL: | | | 11,430 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000 2.2

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 11 VAL: 4,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,800
LAST YR RI VAL: 13,720
LAST YR 8/8 VAL: 20,520

LAST YR OIL PROD: 802
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/30/2025 MNRLDERI

LEASE#, NAME.....: 16500 - FULLER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18615 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6611
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 26,080 | 1 | 673 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 31799 |
| 01 | CLAY COUNTY | 1.000000 | 26,080 | 2 | 632 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 30418 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 26,080 | | 1,305 | 0 | 0 | | | | | 62,217 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 26,080 | 1 | 0 | 0 | 31799 | 50001* | -18,202 | -16,900 | 9885 |
| 01 | CLAY COUNTY | 1.000000 | 26,080 | 2 | 0 | 0 | 30418 | 30001 | 417 | 334 | 8221 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 26,080 | | | | | | | | |

8/8 VALUE: 26,080 WI TOTAL: 7,970 RI TOTAL: 18,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 30,001 | 1.9 | | |
| | 6.0 2 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,510
LAST YR RI VAL: 38,550
LAST YR 8/8 VAL: 58,060

LAST YR OIL PROD: 705
LAST YR GAS PROD: 119
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/30/2025 MNRLDERI

LEASE#, NAME.....: 16650 - FULLER D W FULL WI DECIMAL = .687500 #WELLS: 2
RRC#, WELL#.....: 21073 - RRC DIST.: 09 FULL RI DECIMAL = .312500 DEPTH: 6545
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 2,206 | 0 | 63.00 | 2.54 | 2.54 | .00 | 95547 |
| ALT RRC#: | GRAPH.....: | 2 | 2,029 | 0 | 64.11 | 2.51 | 2.51 | .00 | 89452 |
| | | 3 | 1,847 | 0 | 65.25 | 2.49 | 2.49 | .00 | 82855 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 6,082 | 0 | | | | | 267,854 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | -- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 124,710 | 1 | 0 | 0 | 95547 | 97001* | -1,454 | -1,356 | 40677 |
| 01 | CLAY COUNTY | 1.000000 | 124,710 | 2 | 0 | 0 | 89452 | 80001 | 9,451 | 7,664 | 33405 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 124,710 | 3 | 0 | 0 | 82855 | 80001 | 2,854 | 2,012 | 27142 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 267854 | 257003 | 10,851 | 8,320 | 101224 |

| | | | |
|-------------|--------|-------------|---------|
| EQUIP VAL: | 15,174 | | |
| WI OIL VAL: | 8,320 | RI OIL VAL: | 101,224 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | ===== | |

| | | | | | |
|------------|---------|-----------|--------|-----------|---------|
| 8/8 VALUE: | 124,710 | WI TOTAL: | 23,490 | RI TOTAL: | 101,220 |
|------------|---------|-----------|--------|-----------|---------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 80,001 | 6.3 | 6 | |
| ----- | ----- | ----- | ----- |
| | 8.0 2 | 100.0 99 | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,890
LAST YR RI VAL: 154,170
LAST YR 8/8 VAL: 216,060

LAST YR OIL PROD: 2,301
LAST YR GAS PROD: 855
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 16700 - BURNS ESTATE FULL WI DECIMAL = .675000 #WELLS: 2
RRC#, WELL#.....: 1673 - RRC DIST.: 09 FULL RI DECIMAL = .325000 DEPTH: 6502

OPERATOR#, AGENT#: 177997 - 978
OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 35,410
01 CLAY COUNTY 1.000000 35,410
34 MIDWAY ISD (CLAY CO) 1.000000 35,410

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|-------------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | 17,566 | | | | |
| WI OIL VAL: | | | 0 | RI OIL VAL: | 0 | | |
| GAS VAL: | | | 0 | GAS VAL: | 0 | | |
| PRD VAL: | | | 0 | PRD VAL: | 0 | | |
| | | | ===== | ===== | | | |
| 8/8 VALUE: | 35,410 | WI TOTAL: | 17,570 | RI TOTAL: | 17,840 | | |

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 2.8 3

12.0 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL: 17,740
LAST YR 8/8 VAL: 35,310

LAST YR OIL PROD: 1,034
LAST YR GAS PROD: 429

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

```
LEASE#, NAME.....: 17100 - GARNER BROTHERS                FULL WI DECIMAL = .800000                #WELLS:      1
RRC#, WELL#.....: 101808 -      1      RRC DIST...: 09     FULL RI DECIMAL = .200000                DEPTH: 5924
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... DILLARD, SW. (ATOKA 5900) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | |
|-----------|--------------|---|---|---|---|
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | 0 |
|-----------|--------------|---|---|---|---|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | |
|----|----------------------|----------|------------|-------------|-----------|-------------|-----------|-------|
| 01 | CLAY COUNTY | 1.000000 | 8,960 | EQUIP VAL: | 6,587 | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 8,960 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | ===== | | ===== | | |
| | | | 8/8 VALUE: | 8,960 | WI TOTAL: | 6,590 | RI TOTAL: | 2,370 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 73.79 | GAS WI GR PRICE: 2.55 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.55 |
| TYPE.. (USNPQLHCT).. S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,000 | .1 | 12 | |
| | 100.0 99 | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      6,750
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD: 20
LAST YR GAS PROD: 4,089

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 17550 - GARRETT CARRIE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1477 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4636
OPERATOR#, AGENT#: 106343 - 583

OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 495 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 27287 |
| ALT JOB#: | UNIT.....: | 2 | 465 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 26102 |
| ALT LSE#: | EOR.....: | 3 | 428 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 24436 |
| ALT RRC#: | GRAPH.....: | 4 | 385 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 22380 |
| | | 5 | 346 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 20494 |
| | | 6 | 312 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 18772 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|---|-------|------|------|-----|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 280 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 16895 |
| --- | ----- | ----- | ----- | 8 | 252 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 15205 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 55,720 | ===== | ===== | ===== | | | | | | ===== |
| 01 | CLAY COUNTY | 1.000000 | 55,720 | | 2,963 | 0 | 0 | | | | | 171,571 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 55,720 | | | | | | | | | |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 0 | 0 | 27287 | 15000 | 12,287 | 11,408 | 3635 |
| 2 | 0 | 0 | 26102 | 15000 | 11,102 | 8,886 | 3024 |
| 3 | 0 | 0 | 24436 | 15000 | 9,436 | 6,511 | 2462 |
| 4 | 0 | 0 | 22380 | 15000 | 7,380 | 4,390 | 1960 |
| 5 | 0 | 0 | 20494 | 15000 | 5,494 | 2,817 | 1561 |
| 6 | 0 | 0 | 18772 | 15000 | 3,772 | 1,667 | 1243 |
| 7 | 0 | 0 | 16895 | 15000 | 1,895 | 722 | 973 |
| 8 | 0 | 0 | 15205 | 15000 | 205 | 67 | 761 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 171571 | 120000 | 51,571 | 36,468 | 15619 |

*** PARAMETERS ***

| | | | | | | |
|-------------|------------|-------------|-------------|--------|-------------|--------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | EQUIP VAL: | 3,633 | | |
| YRS FLAT: | FMVF: | 8/8 RES: | WI OIL VAL: | 36,468 | RI OIL VAL: | 15,619 |
| | | | GAS VAL: | 0 | GAS VAL: | 0 |
| | | | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | | |
|---------------------------|-----------------------|------------|--------|-----------|--------|-----------|--------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | | | | | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | 8/8 VALUE: | 55,720 | WI TOTAL: | 40,100 | RI TOTAL: | 15,620 |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | 1.4 | | |
| | 6.0 2 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,540
LAST YR RI VAL: 16,850
LAST YR 8/8 VAL: 65,390

LAST YR OIL PROD: 525
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 17650 - GEORGE W A ETAL FULL WI DECIMAL = .780000 #WELLS: 13
RRC#, WELL#.....: 19870 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 1300
OPERATOR#, AGENT#: 029271 -
OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 201000 EOR.....:
ALT RRC#: 19870 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 20,140
01 CLAY COUNTY 1.000000 20,140
90 BURKBURNETT ISD (CLA 1.000000 20,140

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 7,026

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,140 WI TOTAL: 7,030 RI TOTAL: 13,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000 3.0

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL: 14,140
LAST YR 8/8 VAL: 21,170

LAST YR OIL PROD: 1,168
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 18850 - GLADDEN HEIRS -67- FULL WI DECIMAL = .780002 #WELLS: 1
RRC#, WELL#.....: 15210 - RRC DIST.: 09 FULL RI DECIMAL = .219998 DEPTH: 5999
OPERATOR#, AGENT#: 495532 -

OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 24756750
OIL FIELD NAME...: DILLARD, SE. (ELLENBURGER)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 7,030 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 7,030 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 7,030 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|-------------|-------|-------------|-------|-----------|-------|
| | | | | EQUIP VAL: | 7,026 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | | 0 |
| | | | | GAS VAL: | 0 | GAS VAL: | | | 0 |
| | | | | PRD VAL: | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | ===== | | | ===== |
| | | | | 8/8 VALUE: | 7,030 | WI TOTAL: | 7,030 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 32,500 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: POSSIBLE REENTRY '05
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 18900 - GLASGOW FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 32176 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1305
OPERATOR#, AGENT#: 687719 - 40

OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,560
01 CLAY COUNTY 1.000000 1,560
36 PETROLIA CISD 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 1,561

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .2

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,980
LAST YR RI VAL: 1,810
LAST YR 8/8 VAL: 4,790

LAST YR OIL PROD: 109
LAST YR GAS PROD:

REMARKS1: 2012
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 19350 - GOETZ L R & F M FULL WI DECIMAL = .780000 #WELLS: 16
RRC#, WELL#.....: 1587 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 3500
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 201200 EOR.....:
ALT RRC#: 1587 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 59,980
01 CLAY COUNTY 1.000000 59,980
90 BURKBURNETT ISD (CLA 1.000000 59,980

8/8 VALUE: 59,980 WI TOTAL: 14,640 RI TOTAL: 45,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,000 5.9

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,090
LAST YR RI VAL: 63,290
LAST YR 8/8 VAL: 107,380

LAST YR OIL PROD: 2,295
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/16/2025 MNRLADYE

LEASE#, NAME.....: 19400 - GOHLKE FULL WI DECIMAL = .846521 #WELLS: 12
RRC#, WELL#.....: 12999 - RRC DIST.: 09 FULL RI DECIMAL = .153479 DEPTH: 500

OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,950
01 CLAY COUNTY 1.000000 1,950
36 PETROLIA CISD 1.000000 1,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 1,952

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/09/2025 MNRLDERI

LEASE#, NAME.....: 19750 - GRAHAM -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 20716 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 6621
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 13133500
OIL FIELD NAME...: BUFFALO SPRINGS,SE (ELLENBURGE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 227,410 | 1 | 1,971 | 0 | 62.06 | 2.54 | 2.54 | .00 | 107030 |
| 01 | CLAY COUNTY | 1.000000 | 227,410 | 2 | 1,833 | 0 | 63.16 | 2.51 | 2.51 | .00 | 101302 |
| 30 | BELLEVUE ISD | 1.000000 | 227,410 | 3 | 1,677 | 0 | 64.26 | 2.49 | 2.49 | .00 | 94294 |
| | | | | 4 | 1,509 | 0 | 65.39 | 2.48 | 2.48 | .00 | 86357 |
| | | | | 5 | 1,358 | 0 | 66.55 | 2.46 | 2.46 | .00 | 79100 |
| | | | | 6 | 1,222 | 0 | 67.72 | 2.44 | 2.44 | .00 | 72441 |
| | | | | 7 | 1,100 | 0 | 67.72 | 2.44 | 2.44 | .00 | 65197 |
| | | | | 8 | 990 | 0 | 67.72 | 2.44 | 2.44 | .00 | 58677 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 11,660 | 0 | | | | | 664,398 |

| | WI GAS YR REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 0 | 0 | 107030 | 55000 | 52,030 | 48,518 | 14320 |
| 2 | 0 | 0 | 101302 | 55000 | 46,302 | 37,545 | 11890 |
| 3 | 0 | 0 | 94294 | 55000 | 39,294 | 27,707 | 9708 |
| 4 | 0 | 0 | 86357 | 55000 | 31,357 | 19,226 | 7799 |
| 5 | 0 | 0 | 79100 | 55000 | 24,100 | 12,849 | 6266 |
| 6 | 0 | 0 | 72441 | 55000 | 17,441 | 8,086 | 5034 |
| 7 | 0 | 0 | 65197 | 55000 | 10,197 | 4,111 | 3974 |
| 8 | 0 | 0 | 58677 | 55000 | 3,677 | 1,289 | 3137 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 664398 | 440000 | 224,398 | 159,331 | 62128 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 55,000 | 5.6 | | |
| ----- | ----- | ----- | ----- |
| | 7.0 2 | 100.0 99 | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,030
LAST YR RI VAL: 69,850
LAST YR 8/8 VAL: 264,880

LAST YR OIL PROD: 1,874
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 20850 - HALSELL FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 14563 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4762
OPERATOR#, AGENT#: 033522 -

OPERATOR NAME....: ARROWHEAD RESOURCES,
OIL FIELD#.....: 38343666
OIL FIELD NAME...: HALSELL, WEST (VOGTSBERGER)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 12,230 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 12,230 | | | | | | |
| 32 | HENRIETTA ISD | 1.000000 | 12,230 | | | | | | |

| | | | | | | | | | |
|--|--|------------|--------|-------------|-------|-------------|--|-------|--|
| | | | | EQUIP VAL: | 6,343 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | 8/8 VALUE: | 12,230 | WI TOTAL: | 6,340 | RI TOTAL: | | 5,890 | |

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 50,000 | 1.8 | | |
| ----- | ----- | ----- | ----- |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL: 8,140
LAST YR 8/8 VAL: 14,480

LAST YR OIL PROD: 409
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 21000 - HALSELL-B FULL WI DECIMAL = .802250 #WELLS: 1
RRC#, WELL#.....: 15195 - RRC DIST.: 09 FULL RI DECIMAL = .197750 DEPTH: 4730

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 38337500
OIL FIELD NAME...: HALSELL, NORTH (4750)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 9,300
01 CLAY COUNTY 1.000000 9,300
32 HENRIETTA ISD 1.000000 9,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 9,300 WI TOTAL: 5,370 RI TOTAL: 3,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 1.0

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL: 9,250
LAST YR 8/8 VAL: 14,620

LAST YR OIL PROD: 354
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/19/2025 MNRLDERI

LEASE#, NAME.....: 21025 - HALSELL-B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20171 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5999
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 04448500
OIL FIELD NAME...: AUSTIN-BRIXEY (ELLEN.)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 946 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 52148 |
| 2 | 870 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 48822 |
| 3 | 792 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 45218 |
| 4 | 712 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 41414 |
| 5 | 641 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 37923 |
| 6 | 577 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 34737 |
| 7 | 519 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 31264 |
| 8 | 467 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 28137 |
| 9 | 420 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 25323 |
| 10 | 378 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 22791 |
| 11 | 340 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 20512 |
| ===== | | | | | | | | ===== |
| 6,662 | | | | | | | | 388,289 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 0 | 0 | 52148 | 26950* | 25,198 | 23,497 | 6978 |
| 2 | 0 | 0 | 48822 | 19500 | 29,322 | 23,776 | 5730 |
| 3 | 0 | 0 | 45218 | 19500 | 25,718 | 18,134 | 4656 |
| 4 | 0 | 0 | 41414 | 19500 | 21,914 | 13,436 | 3740 |
| 5 | 0 | 0 | 37923 | 19500 | 18,423 | 9,822 | 3004 |
| 6 | 0 | 0 | 34737 | 19500 | 15,237 | 7,064 | 2414 |
| 7 | 0 | 0 | 31264 | 19500 | 11,764 | 4,743 | 1906 |
| 8 | 0 | 0 | 28137 | 19500 | 8,637 | 3,028 | 1505 |
| 9 | 0 | 0 | 25323 | 19500 | 5,823 | 1,775 | 1188 |
| 10 | 0 | 0 | 22791 | 19500 | 3,291 | 872 | 938 |
| 11 | 0 | 0 | 20512 | 19500 | 1,012 | 233 | 740 |
| ===== | | | | | | | |
| 0 | | | | | | | |
| 388289 | | | | | | | |
| 221950 | | | | | | | |
| 166,339 | | | | | | | |
| 106,380 | | | | | | | |
| 32799 | | | | | | | |

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,500 | 2.7 | | |
| ===== | | | |
| 8.0 2 | | | |
| 10.0 99 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,120
LAST YR RI VAL: 39,120
LAST YR 8/8 VAL: 197,240

LAST YR OIL PROD: 1,000
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 7/07/2025 MNRLDERI

LEASE#, NAME.....: 21050 - HALSELL F-C FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 1470 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 3650
OPERATOR#, AGENT#: 106343 - 583

OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 33,450 | 1 | 1,027 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 51761 |
| 01 | CLAY COUNTY | 1.000000 | 33,450 | 2 | 903 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 46352 |
| 32 | HENRIETTA ISD | 1.000000 | 33,450 | | 1,930 | 0 | 0 | | | | | 98,113 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|------------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 0 | 0 | 51761 | 50001* | 1,760 | 1,641 | 12119 |
| 2 | 0 | 0 | 46352 | 42001 | 4,351 | 3,528 | 9520 |
| | 0 | 0 | 98113 | 92002 | 6,111 | 5,169 | 21639 |
| 8/8 VALUE: | | | | 33,450 | WI TOTAL: | 11,810 | RI TOTAL: 21,640 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,001 3.0

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,410
LAST YR RI VAL: 31,140
LAST YR 8/8 VAL: 67,550

LAST YR OIL PROD: 1,046
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 21100 - HALSELL ESTATE FURD FULL WI DECIMAL = .820312 #WELLS: 7
RRC#, WELL#.....: 15004 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4770
OPERATOR#, AGENT#: 033522 -

OPERATOR NAME....: ARROWHEAD RESOURCES,
OIL FIELD#.....: 38337500
OIL FIELD NAME...: HALSELL, NORTH (4750)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 3,559 | 0 | 63.00 | 2.54 | 2.54 | .00 | 183928 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 3,559 | 0 | | | | | 183,928 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 180000 | 3,928 | 3,647 | 37569 | |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 93,840 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 01 | CLAY COUNTY | 1.000000 | 93,840 | | 0 | 0 | 180000 | 3,928 | 3,647 | 37569 | |
| 32 | HENRIETTA ISD | 1.000000 | 93,840 | | | | | | | | |

EQUIP VAL: 26,024
WI OIL VAL: 3,647 RI OIL VAL: 37,569
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 93,840 WI TOTAL: 29,670 RI TOTAL: 64,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 180,000 | 10.9 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 22,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,150
LAST YR RI VAL: 91,750
LAST YR 8/8 VAL: 220,900

LAST YR OIL PROD: 3,874
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT

RRC CO#: 77 CLAY

LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 21200 - HALSELL FURD-A

FULL WI DECIMAL = .875000

#WELLS: 2

RRC#, WELL#.....: 1708 - RRC DIST.: 09

FULL RI DECIMAL = .125000

DEPTH: 4700

OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.

OIL FIELD#.....: 38357001

OIL FIELD NAME...: HALSELL POOL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 822 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 45313 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 822 | 0 | 0 | | | | | 45,313 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 0 | 45313 | 44500 | 813 | 755 | 6036 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 17,020 | | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 17,020 | 0 | 0 | 45313 | 44500 | 813 | 755 | 6036 | |
| 32 | HENRIETTA ISD | 1.000000 | 17,020 | | | | | | | | |

EQUIP VAL: 10,224

WI OIL VAL: 755 RI OIL VAL: 6,036

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 17,020 WI TOTAL: 10,980 RI TOTAL: 6,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,500 2.4

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,620

LAST YR RI VAL: 6,880

LAST YR 8/8 VAL: 20,500

LAST YR OIL PROD: 863

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 21250 - HALSELL FURD-A FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 15923 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5922
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 3,290 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 181361 |
| ALT JOB#: | UNIT.....: | 2 | 2,961 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 166101 |
| ALT LSE#: | EOR.....: | 3 | 2,664 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 152149 |
| ALT RRC#: | GRAPH.....: | 4 | 2,398 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 139348 |
| | | 5 | 2,158 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 127604 |
| | | 6 | 1,942 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 116883 |
| | | 7 | 1,748 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 105195 |
| | | 8 | 1,573 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 94675 |

| | | | | | | | | | | |
|-----|----------------------|----------|-----------|--------|-------|-------|--|--|--|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 18,734 | 0 | 0 | | | | 1,083,316 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 358,500 | ===== | ===== | ===== | | | | ===== |
| 01 | CLAY COUNTY | 1.000000 | 358,500 | | | | | | | |
| 32 | HENRIETTA ISD | 1.000000 | 358,500 | | | | | | | |

| | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | 1 | 0 | 0 | 181361 | 105001* | 76,360 | 71,206 | 24266 |
| | 2 | 0 | 0 | 166101 | 90001 | 76,100 | 61,707 | 19495 |
| | 3 | 0 | 0 | 152149 | 90001 | 62,148 | 43,821 | 15664 |
| | 4 | 0 | 0 | 139348 | 90001 | 49,347 | 30,257 | 12585 |
| | 5 | 0 | 0 | 127604 | 90001 | 37,603 | 20,048 | 10109 |
| | 6 | 0 | 0 | 116883 | 90001 | 26,882 | 12,463 | 8122 |
| | 7 | 0 | 0 | 105195 | 90001 | 15,194 | 6,125 | 6412 |
| | 8 | 0 | 0 | 94675 | 90001 | 4,674 | 1,639 | 5062 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 1083316 | 735008 | 348,308 | 247,266 | 101715 |

*** PARAMETERS ***

| | | | |
|-------------|------------|-------------|---------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | EQUIP VAL: 9,512 |
| YRS FLAT: | FMVF: | 8/8 RES: | WI OIL VAL: 247,266 |
| | | | GAS VAL: 0 |
| | | | PRD VAL: 0 |

| | | | | |
|---------------------------|-----------------------|--------------------|-------------------|-------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | 8/8 VALUE: 358,500 | WI TOTAL: 256,780 | RI TOTAL: 101,720 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | | | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 90,001 | 9.5 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|------------------------|-----|-------------|-------------|
| PROD WELLS: | 2 | EQ SCH#: 11 | VAL: 14,400 |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |
| OTHER EQ VALUE(RCNLD): | | | |

| | |
|------------------|---------|
| LAST YR WI VAL: | 438,630 |
| LAST YR RI VAL: | 129,440 |
| LAST YR 8/8 VAL: | 568,070 |

| | |
|--------------------------------|-------|
| LAST YR OIL PROD: | 3,457 |
| LAST YR GAS PROD: | |
| * CAPITAL EXPENDITURE INCLUDED | |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 21300 - HALSELL FURD-B FULL WI DECIMAL = .802250 #WELLS: 2
RRC#, WELL#.....: 1469 - RRC DIST.: 09 FULL RI DECIMAL = .197750 DEPTH: 2867

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|-------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 312 | 0 | 63.00 | 2.54 | 2.54 | .00 | 15769 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 312 | 0 | | | | | 15,769 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 15000 | 769 | 717 | 3641 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 6,030 | | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 6,030 | | 0 | 0 | 15000 | 769 | 717 | 3641 | |
| 32 | HENRIETTA ISD | 1.000000 | 6,030 | | | | | | | | |

EQUIP VAL: 1,673
WI OIL VAL: 717 RI OIL VAL: 3,641
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,030 WI TOTAL: 2,390 RI TOTAL: 3,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000 | .9 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,200
LAST YR RI VAL: 14,700
LAST YR 8/8 VAL: 25,900

LAST YR OIL PROD: 328
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 21350 - HALSELL FURD-B FULL WI DECIMAL = .802250 #WELLS: 1
RRC#, WELL#.....: 9475 - RRC DIST.: 09 FULL RI DECIMAL = .197750 DEPTH: 4999

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 38335333
OIL FIELD NAME...: HALSELL (STRAWN 3700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
32 HENRIETTA ISD 1.000000 5,370

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 5,367 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 5,370 | WI TOTAL: | | 5,370 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .4

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 140
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT

RRC CO#: 77 CLAY

LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 21400 - HALSELL FURD-F

FULL WI DECIMAL = .843750

#WELLS: 1

RRC#, WELL#.....: 17204 - RRC DIST.: 09

FULL RI DECIMAL = .156250

DEPTH: 4830

OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.

OIL FIELD#.....: 38357001

OIL FIELD NAME...: HALSELL POOL

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 935 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 49701 |
| ALT JOB#: | UNIT.....: | 2 | 841 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 45519 |
| ALT LSE#: | EOR.....: | 3 | 757 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 41696 |
| ALT RRC#: | GRAPH.....: | 4 | 681 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 38188 |
| | | 5 | 613 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 34969 |
| | | 6 | 552 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 32031 |
| | | 7 | 496 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 28828 |
| | | 8 | 447 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 25945 |

| | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 107,590 | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 107,590 | 5,322 | 0 | 0 | 296,877 |
| 32 | HENRIETTA ISD | 1.000000 | 107,590 | | | | |

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 935 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 49701 |
| 2 | 841 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 45519 |
| 3 | 757 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 41696 |
| 4 | 681 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 38188 |
| 5 | 613 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 34969 |
| 6 | 552 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 32031 |
| 7 | 496 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 28828 |
| 8 | 447 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 25945 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 5,322 | 0 | 0 | | | | | 296,877 |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 0 | 0 | 49701 | 25000 | 24,701 | 22,934 | 8583 |
| 2 | 0 | 0 | 45519 | 25000 | 20,519 | 16,424 | 6835 |
| 3 | 0 | 0 | 41696 | 25000 | 16,696 | 11,520 | 5444 |
| 4 | 0 | 0 | 38188 | 25000 | 13,188 | 7,845 | 4336 |
| 5 | 0 | 0 | 34969 | 25000 | 9,969 | 5,112 | 3453 |
| 6 | 0 | 0 | 32031 | 25000 | 7,031 | 3,108 | 2750 |
| 7 | 0 | 0 | 28828 | 25000 | 3,828 | 1,459 | 2152 |
| 8 | 0 | 0 | 25945 | 25000 | 945 | 310 | 1684 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 296877 | 200000 | 96,877 | 68,712 | 35237 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

EQUIP VAL: 3,633

WI OIL VAL: 68,712 RI OIL VAL: 35,237

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 107,590 WI TOTAL: 72,350 RI TOTAL: 35,240

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 25,000 | 2.7 | | |
| ----- | ----- | ----- | ----- |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,810

LAST YR RI VAL: 45,060

LAST YR 8/8 VAL: 154,870

LAST YR OIL PROD: 1,042

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 21950 - HAMILTON E H FULL WI DECIMAL = .800000 #WELLS: 10
RRC#, WELL#.....: 1596 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1351

OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,250
01 CLAY COUNTY 1.000000 6,250
36 PETROLIA CISD 1.000000 6,250

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 6,246 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 6,250 | WI TOTAL: | | 6,250 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 11 VAL: 6,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,250

LAST YR OIL PROD: 45
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 22100 - HANSARD J B L FULL WI DECIMAL = .780000 #WELLS: 13
RRC#, WELL#.....: 1588 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 1250
OPERATOR#, AGENT#: 029271 -
OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 201300 EOR.....:
ALT RRC#: 1588 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 16,480
01 CLAY COUNTY 1.000000 16,480
90 BURKBURNETT ISD (CLA 1.000000 16,480

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 4,684 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 16,480 | WI TOTAL: | | 4,680 | RI TOTAL: | | 11,800 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000 2.7

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 4,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL: 12,740
LAST YR 8/8 VAL: 16,640

LAST YR OIL PROD: 980
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 22150 - HAPGOOD FULL WI DECIMAL = .800312 #WELLS: 1
RRC#, WELL#.....: 1717 - RRC DIST.: 09 FULL RI DECIMAL = .199688 DEPTH: 4999

OPERATOR#, AGENT#: 641833 - 244
OPERATOR NAME....: PARNELL OPERATING
OIL FIELD#.....: 38846800
OIL FIELD NAME...: HAPGOOD (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 68,220 | 1 | 623 | 0 | 63.00 | 2.54 | 2.54 | .00 | 31411 |
| 01 | CLAY COUNTY | 1.000000 | 68,220 | 2 | 560 | 0 | 64.11 | 2.51 | 2.51 | .00 | 28768 |
| 30 | BELLEVUE ISD | 1.000000 | 68,220 | 3 | 504 | 0 | 65.25 | 2.49 | 2.49 | .00 | 26352 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 0 | 0 | 31411 | 17500 | 13,911 | 12,916 | 7309 |
| 2 | 0 | 0 | 28768 | 17500 | 11,268 | 9,019 | 5820 |
| 3 | 0 | 0 | 26352 | 17500 | 8,852 | 6,108 | 4636 |
| 4 | 0 | 0 | 24135 | 17500 | 6,635 | 3,947 | 3692 |
| 5 | 0 | 0 | 22101 | 17500 | 4,601 | 2,359 | 2940 |
| 6 | 0 | 0 | 20244 | 17500 | 2,744 | 1,213 | 2342 |
| 7 | 0 | 0 | 18220 | 17500 | 720 | 274 | 1833 |
| ===== | 0 | 0 | 171231 | 122500 | 48,731 | 35,836 | 28572 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500 | 1.8 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,960
LAST YR RI VAL: 35,340
LAST YR 8/8 VAL: 95,300

LAST YR OIL PROD: 553
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 22200 - HAPGOOD FULL WI DECIMAL = .769045 #WELLS: 10
RRC#, WELL#.....: 12746 - RRC DIST.: 09 FULL RI DECIMAL = .230955 DEPTH: 700
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,004 | 0 | 63.00 | 2.54 | 2.54 | .00 | 48644 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,004 | 0 | | | | | 48,644 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 48644 | 48000 | 644 | 601 | 13682 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 18,000 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 18,000 | | 0 | 0 | 48644 | 48000 | 644 | 601 | 13682 |
| 36 | PETROLIA CISD | 1.000000 | 18,000 | | | | | | | | |

EQUIP VAL: 3,718
WI OIL VAL: 601 RI OIL VAL: 13,682
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,000 WI TOTAL: 4,320 RI TOTAL: 13,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 11/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 48,000 | 4.1 | | |
| | 55.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 11 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL: 9,660
LAST YR 8/8 VAL: 13,560

LAST YR OIL PROD: 1,334
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 22250 - HAPGOOD FULL WI DECIMAL = .810312 #WELLS: 1
RRC#, WELL#.....: 13248 - RRC DIST.: 09 FULL RI DECIMAL = .189688 DEPTH: 5999
OPERATOR#, AGENT#: 641833 - 244

OPERATOR NAME....: PARNELL OPERATING
OIL FIELD#.....: 38846400
OIL FIELD NAME...: HAPGOOD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 35,700 |
| 01 | CLAY COUNTY | 1.000000 | 35,700 |
| 30 | BELLEVUE ISD | 1.000000 | 35,700 |

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI | OIL |
|-------|---------|---------|---------|---------|---------|---------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | | | | | | | | | | | | | | |
| 1 | 485 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 24759 | | | | | | | |
| 2 | 436 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 22676 | | | | | | | |
| 3 | 392 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 20771 | | | | | | | |
| 4 | 353 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 19023 | | | | | | | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1,666 | 0 | 0 | | | | | 87,229 | | | | | | | |
| YR | WI | GAS | WI | PRD | WI | GROSS | OPERATING | WI | NET | PV | WI | NET | PV | WI | RI |
| | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| 1 | 0 | 0 | 24759 | 17500 | 7,259 | 6,740 | 5405 | | | | | | | | |
| 2 | 0 | 0 | 22676 | 17500 | 5,176 | 4,143 | 4304 | | | | | | | | |
| 3 | 0 | 0 | 20771 | 17500 | 3,271 | 2,257 | 3428 | | | | | | | | |
| 4 | 0 | 0 | 19023 | 17500 | 1,523 | 906 | 2730 | | | | | | | | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 87229 | 70000 | 17,229 | 14,046 | 15867 | | | | | | | | |

EQUIP VAL: 5,781
WI OIL VAL: 14,046 RI OIL VAL: 15,867
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,700 WI TOTAL: 19,830 RI TOTAL: 15,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 1.4

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,730
LAST YR RI VAL: 23,640
LAST YR 8/8 VAL: 58,370

LAST YR OIL PROD: 434
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT

RRC CO#: 77 CLAY

LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 22300 - HAPGOOD -A-

FULL WI DECIMAL = .769044

#WELLS: 7

RRC#, WELL#.....: 24979 - RRC DIST.: 09

FULL RI DECIMAL = .230956

DEPTH: 902

OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC

OIL FIELD#.....: 18707001

OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| --- | ----- | ----- | ----- |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 6,630 |
| 01 | CLAY COUNTY | 1.000000 | 6,630 |
| 36 | PETROLIA CISD | 1.000000 | 6,630 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

EQUIP VAL: 2,342

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,630 WI TOTAL: 2,340 RI TOTAL: 4,290

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 1.0

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 2,400

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,340

LAST YR RI VAL:

LAST YR 8/8 VAL: 2,340

LAST YR OIL PROD: 389

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 22400 - HAPGOOD L P -47- FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 23403 - RRC DIST.: 09 FULL RI DECIMAL = .280000 DEPTH: 5999

OPERATOR#, AGENT#: 641833 - 244
OPERATOR NAME....: PARNELL OPERATING
OIL FIELD#.....: 38852333
OIL FIELD NAME...: HAPGOOD, WEST (CADD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 686 | 1,580 | 0 | 63.00 | 1.91 | 1.91 | .00 | 31117 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 686 | 1,580 | 0 | | | | | 31,117 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 2173 | 0 | 33290 | 32000 | 1,290 | 1,197 | 12072 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 26,650 | | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 26,650 | 2173 | 0 | 33290 | 32000 | 1,290 | 1,197 | 12072 | |
| 32 | HENRIETTA ISD | 1.000000 | 26,650 | | | | | | | | |

EQUIP VAL: 13,384
WI OIL VAL: 1,119 RI OIL VAL: 11,284
GAS VAL: 78 GAS VAL: 788
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 26,650 WI TOTAL: 14,580 RI TOTAL: 12,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 32,000 | 2.1 | 5 | |
| ----- | ----- | ----- | ----- |
| | 20.0 99 | 25.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,020
LAST YR RI VAL: 13,020
LAST YR 8/8 VAL: 30,040

LAST YR OIL PROD: 689
LAST YR GAS PROD: 1,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 22500 - HAPGOOD-MAYO FULL WI DECIMAL = .794679 #WELLS: 4
RRC#, WELL#.....: 14823 - RRC DIST.: 09 FULL RI DECIMAL = .205321 DEPTH: 600
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-----|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 500 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 500 | | | | | | |
| 36 | PETROLIA CISD | 1.000000 | 500 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|------------|-------------|-----------|-------------|-----------|-------|
| | | | | | EQUIP VAL: | 498 | | | |
| | | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | | GAS VAL: | 0 | GAS VAL: | | 0 |
| | | | | | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | 500 | WI TOTAL: | 500 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 6,700 | | |
| ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|----------|------|-----|
| PROD WELLS: | 2 | EQ SCH#: | VAL: | 510 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | 1 | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | | |
| OTHER EQ VALUE(RCNLD): | | | | |

| | | |
|---------|----------|-----|
| LAST YR | WI VAL: | 500 |
| LAST YR | RI VAL: | |
| LAST YR | 8/8 VAL: | 500 |

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 22550 - HAPGOOD-MOBIL FULL WI DECIMAL = .752294 #WELLS: 8
RRC#, WELL#.....: 13116 - RRC DIST.: 09 FULL RI DECIMAL = .247706 DEPTH: 240
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,295 | 0 | 63.00 | 2.54 | 2.54 | .00 | 61376 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 1,295 | 0 | | | | | 61,376 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 45000 | 16,376 | 15,271 | 18928 | |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 35,500 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 01 | CLAY COUNTY | 1.000000 | 35,500 | | 0 | 0 | 45000 | 16,376 | 15,271 | 18928 | |
| 36 | PETROLIA CISD | 1.000000 | 35,500 | | | | | | | | |

EQUIP VAL: 1,301
WI OIL VAL: 15,271 RI OIL VAL: 18,928
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 35,500 | WI TOTAL: | 16,570 | RI TOTAL: | 18,930 |
|------------|--------|-----------|--------|-----------|--------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 45,000 | 4.4 | | |
| | 35.0 1 | | |
| | 25.0 1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 11 VAL: 1,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,870
LAST YR RI VAL: 9,560
LAST YR 8/8 VAL: 11,430

LAST YR OIL PROD: 1,627
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT

RRC CO#: 77 CLAY

LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 22600 - TIDEWATER-HAPGOOD

FULL WI DECIMAL = .800312

#WELLS: 1

RRC#, WELL#.....: 1713 - RRC DIST.: 09

FULL RI DECIMAL = .199688

DEPTH: 5999

OPERATOR#, AGENT#: 641833 - 244

OPERATOR NAME....: PARNELL OPERATING

OIL FIELD#.....: 38846400

OIL FIELD NAME...: HAPGOOD (CADD0)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 38,320 |
| 01 | CLAY COUNTY | 1.000000 | 38,320 |
| 30 | BELLEVUE ISD | 1.000000 | 38,320 |

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI | OIL | REVENUE |
|------------|---------|---------|---------|---------|---------|---------|-----------|-------------|-----------|-------------|-----------|---------|---------|---------|---------|---------|
| 1 | 514 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 25916 | | | | | | | | |
| 2 | 452 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 23208 | | | | | | | | |
| 3 | 398 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 20786 | | | | | | | | |
| 4 | 350 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 18614 | | | | | | | | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1,714 | 0 | 0 | | | | | | | | | | | | | 88,524 |
| YR | WI | GAS | WI | PRD | WI | GROSS | OPERATING | WI | NET | PV | WI | NET | PV | WI | RI | NET |
| | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| 1 | 0 | 0 | 25916 | 17500 | 8,416 | 7,814 | 6030 | | | | | | | | | |
| 2 | 0 | 0 | 23208 | 17500 | 5,708 | 4,569 | 4696 | | | | | | | | | |
| 3 | 0 | 0 | 20786 | 17500 | 3,286 | 2,267 | 3657 | | | | | | | | | |
| 4 | 0 | 0 | 18614 | 17500 | 1,114 | 663 | 2847 | | | | | | | | | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 88524 | 70000 | 18,524 | 15,313 | 17230 | | | | | | | | | |
| | | | | | | | | EQUIP VAL: | 5,781 | | | | | | | |
| | | | | | | | | WI OIL VAL: | 15,313 | RI OIL VAL: | 17,230 | | | | | |
| | | | | | | | | GAS VAL: | 0 | GAS VAL: | 0 | | | | | |
| | | | | | | | | PRD VAL: | 0 | PRD VAL: | 0 | | | | | |
| | | | | | | | | ===== | ===== | ===== | ===== | | | | | |
| 8/8 VALUE: | | | | | | | | 38,320 | WI TOTAL: | 21,090 | RI TOTAL: | 17,230 | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 1.5

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,910

LAST YR RI VAL: 45,090

LAST YR 8/8 VAL: 139,000

LAST YR OIL PROD: 502

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 22650 - HAPGOOD -A- FULL WI DECIMAL = .800312 #WELLS: 1
RRC#, WELL#.....: 18437 - RRC DIST.: 09 FULL RI DECIMAL = .199688 DEPTH: 5999

OPERATOR#, AGENT#: 641833 - 244
OPERATOR NAME....: PARNELL OPERATING
OIL FIELD#.....: 38846600
OIL FIELD NAME...: HAPGOOD (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 35,700 |
| 01 | CLAY COUNTY | 1.000000 | 35,700 |
| 30 | BELLEVUE ISD | 1.000000 | 35,700 |

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI | OIL |
|-------|---------|---------|---------|---------|---------|---------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | | | | | | | | | | | | | | |
| 1 | 485 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 24454 | | | | | | | |
| 2 | 436 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 22396 | | | | | | | |
| 3 | 392 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 20515 | | | | | | | |
| 4 | 353 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 18789 | | | | | | | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1,666 | 0 | 0 | | | | | 86,154 | | | | | | | |
| YR | WI | GAS | WI | PRD | WI | GROSS | OPERATING | WI | NET | PV | WI | NET | PV | WI | RI |
| | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE |
| 1 | 0 | 0 | 24454 | 17500 | 6,954 | 6,457 | 5689 | | | | | | | | |
| 2 | 0 | 0 | 22396 | 17500 | 4,896 | 3,919 | 4531 | | | | | | | | |
| 3 | 0 | 0 | 20515 | 17500 | 3,015 | 2,080 | 3609 | | | | | | | | |
| 4 | 0 | 0 | 18789 | 17500 | 1,289 | 767 | 2874 | | | | | | | | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 86154 | 70000 | 16,154 | 13,223 | 16703 | | | | | | | | |

EQUIP VAL: 5,781
WI OIL VAL: 13,223 RI OIL VAL: 16,703
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,700 WI TOTAL: 19,000 RI TOTAL: 16,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 1.4

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,500
LAST YR RI VAL: 24,880
LAST YR 8/8 VAL: 58,380

LAST YR OIL PROD: 424
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 22900 - HARRIS FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#.....: 20200 - RRC DIST.: 09 FULL RI DECIMAL = .312500 DEPTH: 6300
OPERATOR#, AGENT#: 451280 -

OPERATOR NAME....: KAPER OIL & GAS COR
OIL FIELD#.....: 74784500
OIL FIELD NAME...: RATCLIFF (STRAWN 4575)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 914 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 39588 |
| ALT JOB#: | UNIT.....: | 2 | 731 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 32228 |
| ALT LSE#: | EOR.....: | 3 | 584 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 26241 |
| ALT RRC#: | GRAPH.....: | 4 | 467 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 21363 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 2,696 | 0 | 0 | | | | | 119,420 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 83,340 | 1 | 0 | 0 | 39588 | 20000 | 19,588 | 18,187 | 16779 |
| 01 | CLAY COUNTY | 1.000000 | 83,340 | 2 | 0 | 0 | 32228 | 20000 | 12,228 | 9,787 | 11878 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 83,340 | 3 | 0 | 0 | 26241 | 20000 | 6,241 | 4,306 | 8411 |
| | | | | 4 | 0 | 0 | 21363 | 20000 | 1,363 | 811 | 5954 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 119420 | 80000 | 39,420 | 33,091 | 43022 |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 7,226 | | |
| WI OIL VAL: | 33,091 | RI OIL VAL: | 43,022 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | | |
| 8/8 VALUE: | 83,340 | WI TOTAL: | 40,320 |
| | | RI TOTAL: | 43,020 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 2.8

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,740
LAST YR RI VAL: 119,370
LAST YR 8/8 VAL: 267,110

LAST YR OIL PROD: 690
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/05/2025 MNRLDERI

LEASE#, NAME.....: 23200 - HARRISON & ALLEN FULL WI DECIMAL = .855420 #WELLS: 28
RRC#, WELL#.....: 1607 - RRC DIST.: 09 FULL RI DECIMAL = .144580 DEPTH: 1250

OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 30,710
01 CLAY COUNTY 1.000000 30,710
36 PETROLIA CISD 1.000000 30,710

8/8 VALUE: 30,710 WI TOTAL: 16,790 RI TOTAL: 13,920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

160,000 5.1

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 18 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 8 EQ SCH#: 51 VAL: 2,800
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL: 27,950
LAST YR 8/8 VAL: 43,560

LAST YR OIL PROD: 1,706
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 23250 - HARRISON & ALLEN FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 15063 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1200
OPERATOR#, AGENT#: 687719 - 40

OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 442 | 0 | 63.00 | 2.54 | 2.54 | .00 | 24365 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 442 | 0 | | | | | 24,365 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 24365 | 24000 | 365 | 340 | 3260 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 7,320 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 7,320 | | 0 | 0 | 24365 | 24000 | 365 | 340 | 3260 |
| 36 | PETROLIA CISD | 1.000000 | 7,320 | | | | | | | | |

EQUIP VAL: 3,718
WI OIL VAL: 340 RI OIL VAL: 3,260
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|-------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 7,320 | WI TOTAL: | 4,060 | RI TOTAL: | 3,260 |
|------------|-------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 1.5

35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL: 2,860
LAST YR 8/8 VAL: 6,760

LAST YR OIL PROD: 574
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 24600 - HOFF LEO FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 21751 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 990
OPERATOR#, AGENT#: 875022 -

OPERATOR NAME....: TWIN OAKS CONSTRUCTI
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 70560 EOR.....:
ALT RRC#: 21751 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,170
01 CLAY COUNTY 1.000000 1,170
93 WINDTHORST ISD (CLAY 1.000000 1,170

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 1,171 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 1,170 | WI TOTAL: | | 1,170 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .4

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 1,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 280
LAST YR GAS PROD:

REMARKS1: PERFS @ 990'
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 24700 - HOLLAND W M FULL WI DECIMAL = .825000 #WELLS:
RRC#, WELL#.....: 14847 - RRC DIST.: 09 FULL RI DECIMAL = .175000 DEPTH: 999
OPERATOR#, AGENT#: 623407 -
OPERATOR NAME....: 1836 ENERGY LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
36 PETROLIA CISD 1.000000 390

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 390 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 390 | WI TOTAL: | | 390 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 24750 - HOLT W I FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24760 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5200
OPERATOR#, AGENT#: 101123 -

OPERATOR NAME....: G&L OIL AND GAS, LLC
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 589 | 1,027 | 0 | 63.00 | 1.81 | 1.81 | .00 | 27830 |
| ALT JOB#: | 2 530 | 903 | 0 | 64.11 | 1.79 | 1.79 | .00 | 25489 |
| ALT LSE#: | 3 477 | 795 | 0 | 65.25 | 1.79 | 1.79 | .00 | 23348 |
| ALT RRC#: | 4 429 | 699 | 0 | 66.40 | 1.77 | 1.77 | .00 | 21383 |
| | 5 386 | 615 | 0 | 67.56 | 1.76 | 1.76 | .00 | 19581 |
| | 6 347 | 541 | 0 | 68.76 | 1.74 | 1.74 | .00 | 17936 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|---------|
| --- | ----- | ----- | ----- | 2,758 | 4,580 | 0 | | 135,567 |

| | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 64,240 | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 64,240 | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 64,240 | | | | | |

| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 1394 | 0 | 29224 | 18000 | 11,224 | 10,421 | 9085 |
| 2 | 1213 | 0 | 26702 | 18000 | 8,702 | 6,966 | 7217 |
| 3 | 1068 | 0 | 24416 | 18000 | 6,416 | 4,427 | 5739 |
| 4 | 929 | 0 | 22312 | 18000 | 4,312 | 2,565 | 4560 |
| 5 | 813 | 0 | 20394 | 18000 | 2,394 | 1,228 | 3624 |
| 6 | 707 | 0 | 18643 | 18000 | 643 | 284 | 2881 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 6124 | 0 | 141691 | 108000 | 33,691 | 25,891 | 33106 |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 5,243 | | |
| WI OIL VAL: | 24,772 | RI OIL VAL: | 31,675 |
| GAS VAL: | 1,119 | GAS VAL: | 1,431 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | ===== | ===== | ===== |

| | | | | | | | | |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | 8/8 VALUE: | 64,240 | WI TOTAL: | 31,130 | RI TOTAL: | 33,110 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 18,000 | 1.7 | 3 | |
| ----- | ----- | ----- | ----- |
| | 10.0 99 | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,560
LAST YR RI VAL: 32,570
LAST YR 8/8 VAL: 70,130

LAST YR OIL PROD: 650
LAST YR GAS PROD: 883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 24850 - HOLT W I -AB- FULL WI DECIMAL = .783298 #WELLS: 2
RRC#, WELL#.....: 19427 - RRC DIST.: 09 FULL RI DECIMAL = .216702 DEPTH: 5650
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 47376500
OIL FIELD NAME...: JOY, N.W. (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 41,970 | 1 | 1,143 | 326 | 0 | 63.00 | 4.27 | 4.27 | .00 | 56405 |
| 01 | CLAY COUNTY | 1.000000 | 41,970 | 2 | 1,028 | 260 | 0 | 64.11 | 4.24 | 4.24 | .00 | 51658 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 41,970 | | 2,171 | 586 | 0 | | | | | 108,063 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 1090 | 0 | 57495 | 50000 | 7,495 | 6,959 | 14833 |
| 2 | 866 | 0 | 52524 | 50000 | 2,524 | 2,020 | 11783 |
| | 1956 | 0 | 110019 | 100000 | 10,019 | 8,979 | 26616 |
| EQUIP VAL: 6,373 | | | | | | | |
| WI OIL VAL: 8,819 RI OIL VAL: 26,143 | | | | | | | |
| GAS VAL: 160 GAS VAL: 473 | | | | | | | |
| PRD VAL: 0 PRD VAL: 0 | | | | | | | |
| 8/8 VALUE: 41,970 WI TOTAL: 15,350 RI TOTAL: 26,620 | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 50,000 | 3.3 | 1 | |
| | 10.0 2 | 20.0 99 | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,780
LAST YR RI VAL: 26,460
LAST YR 8/8 VAL: 41,240

LAST YR OIL PROD: 1,163
LAST YR GAS PROD: 347

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 24850 - HOLT W I -AB- FULL WI DECIMAL = .783298 #WELLS: 1
RRC#, WELL#.....: 287583 - 2CS RRC DIST.: 09 FULL RI DECIMAL = .216702 DEPTH: 5615
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
GAS FIELD#.....: 47376500
GAS FIELD NAME...: JOY, N.W. (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
34 MIDWAY ISD (CLAY CO) 1.000000 6,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 6,590 WI TOTAL: 6,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,400 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD: 347

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 25000 - HOOSER FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 21076 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6620

OPERATOR#, AGENT#: 177997 - 978
OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 8,783 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | | 8,780 | WI TOTAL: | 8,780 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 25450 - HORN JOHN -BX- FULL WI DECIMAL = .770881 #WELLS: 1
RRC#, WELL#.....: 26860 - RRC DIST.: 09 FULL RI DECIMAL = .229119 DEPTH: 5999

OPERATOR#, AGENT#: 330135 -
OPERATOR NAME....: GRECO OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .2

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 25700 - HOUSEHOLDER FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 16805 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 1200

OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 3,120
01 CLAY COUNTY 1.000000 3,120
36 PETROLIA CISD 1.000000 3,120

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 3,123 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 3,120 | WI TOTAL: | | 3,120 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 .1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,120

LAST YR OIL PROD: 40
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 25750 - HOUSEHOLDER FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 19272 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1052
OPERATOR#, AGENT#: 592053 -

OPERATOR NAME....: MOUNTAIN CREEK OIL C
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 780
01 CLAY COUNTY 1.000000 780
36 PETROLIA CISD 1.000000 780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 781

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 44
LAST YR GAS PROD:

REMARKS1: 2015,
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 26050 - HOWARD V G -A- FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 1944 - RRC DIST.: 09 FULL RI DECIMAL = .179687 DEPTH: 4116

OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 93503666
OIL FIELD NAME...: VERA (STRAWN 3600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
32 HENRIETTA ISD 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 5,367

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 40
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 26100 - HOWARD V G -B- FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 1943 - RRC DIST.: 09 FULL RI DECIMAL = .179687 DEPTH: 4116
OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 93503333
OIL FIELD NAME...: VERA (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
32 HENRIETTA ISD 1.000000 5,370

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|-----------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 5,367 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | |
| GAS VAL: | | | | 0 | GAS VAL: | | |
| PRD VAL: | | | | 0 | PRD VAL: | | |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 5,370 | WI TOTAL: | 5,370 | RI TOTAL: | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 26350 - HUMPHREY ET AL FULL WI DECIMAL = .690625 #WELLS: 6
RRC#, WELL#.....: 18341 - RRC DIST.: 09 FULL RI DECIMAL = .309375 DEPTH: 304

OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,170
01 CLAY COUNTY 1.000000 1,170
36 PETROLIA CISD 1.000000 1,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 1,171

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,170 WI TOTAL: 1,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 .2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 1,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,170

LAST YR OIL PROD: 112
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 26600 - JACKSON FULL WI DECIMAL = .767800 #WELLS: 1
RRC#, WELL#.....: 165997 - 1 RRC DIST.: 09 FULL RI DECIMAL = .232200 DEPTH: 5635
OPERATOR#, AGENT#: 809930 -

OPERATOR NAME....: SPINDLETOP OIL & GAS
GAS FIELD#.....: 88221300
GAS FIELD NAME...: TALLY (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
34 MIDWAY ISD (CLAY CO) 1.000000 6,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 6,590 WI TOTAL: 6,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD: 27

REMARKS1: RECLASSED FROM RRC #25793
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 26650 - JACKSON J L FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 19844 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4221
OPERATOR#, AGENT#: 224907 -

OPERATOR NAME....: DOUBLE S OPERATING C
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| | | | | 1 | 806 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 41654 |
| | | | | 2 | 741 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 38997 |
| | | | | 3 | 675 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 36130 |
| | | | | 4 | 607 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 33090 |
| | | | | 5 | 546 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 30301 |
| | | | | 6 | 492 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 27755 |
| | | | | 7 | 442 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 24980 |
| | | | | 8 | 398 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 22482 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 131,490 | 9 | 358 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 20234 |
| 01 | CLAY COUNTY | 1.000000 | 131,490 | 10 | 322 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 18210 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 131,490 | 11 | 290 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 16389 |

=====

| | | | | | | | | | | | | |
|--|--|--|--|--|-------|---|---|--|--|--|--|---------|
| | | | | | 5,677 | 0 | 0 | | | | | 310,222 |
|--|--|--|--|--|-------|---|---|--|--|--|--|---------|

=====

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 0 | 0 | 41654 | 16000 | 25,654 | 23,922 | 8545 |
| 2 | 0 | 0 | 38997 | 16000 | 22,997 | 18,648 | 7018 |
| 3 | 0 | 0 | 36130 | 16000 | 20,130 | 14,194 | 5703 |
| 4 | 0 | 0 | 33090 | 16000 | 17,090 | 10,479 | 4582 |
| 5 | 0 | 0 | 30301 | 16000 | 14,301 | 7,625 | 3680 |
| 6 | 0 | 0 | 27755 | 16000 | 11,755 | 5,450 | 2957 |
| 7 | 0 | 0 | 24980 | 16000 | 8,980 | 3,620 | 2335 |
| 8 | 0 | 0 | 22482 | 16000 | 6,482 | 2,272 | 1843 |
| 9 | 0 | 0 | 20234 | 16000 | 4,234 | 1,291 | 1455 |
| 10 | 0 | 0 | 18210 | 16000 | 2,210 | 586 | 1149 |
| 11 | 0 | 0 | 16389 | 16000 | 389 | 90 | 907 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 131,490 | WI TOTAL: | 91,320 | RI TOTAL: | 40,170 |
|--------------|----------|-----------|------------|------------|---------|-----------|--------|-----------|--------|
| 16,000 | 2.3 | | | | | | | | |
| | 8.0 2 | | | | | | | | |
| | 10.0 99 | | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,250
LAST YR RI VAL: 39,320
LAST YR 8/8 VAL: 136,570

LAST YR OIL PROD: 819
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 27800 - JONES W W FULL WI DECIMAL = .793297 #WELLS: 1
RRC#, WELL#.....: 21601 - RRC DIST.: 09 FULL RI DECIMAL = .206703 DEPTH: 5999
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 93503333
OIL FIELD NAME...: VERA (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 480 | 476 | 0 | 68.76 | 1.75 | 1.75 | .00 | 26233 |
|-----|----------------------|----------|-----------|--------|--------|----------|-----------|-------|--------|-----------|-----------|---------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 100,020 | 4,680 | 5,056 | 0 | | | | | | 244,662 |
| 01 | CLAY COUNTY | 1.000000 | 100,020 | | | | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 100,020 | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET | |

| | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| | 1 | 1483 | 0 | 45263 | 26000 | 19,263 | 17,885 | 10998 |
| | 2 | 1291 | 0 | 42279 | 26000 | 16,279 | 13,030 | 8932 |
| | 3 | 1129 | 0 | 39071 | 26000 | 13,071 | 9,019 | 7178 |
| | 4 | 988 | 0 | 35738 | 26000 | 9,738 | 5,793 | 5709 |
| | 5 | 865 | 0 | 32686 | 26000 | 6,686 | 3,429 | 4540 |
| | 6 | 752 | 0 | 29900 | 26000 | 3,900 | 1,724 | 3612 |
| | 7 | 662 | 0 | 26895 | 26000 | 895 | 342 | 2826 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 7170 | 0 | 251832 | 182000 | 69,832 | 51,222 | 43795 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,000 | 2.5 | 3 | |
| 8.0 | 2 | 12.0 | 99 |
| 10.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,050
LAST YR RI VAL: 49,920
LAST YR 8/8 VAL: 119,970

LAST YR OIL PROD: 927
LAST YR GAS PROD: 1,064

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 28000 - KEELING RUBY FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 11753 - RRC DIST.: 09 FULL RI DECIMAL = .207031 DEPTH: 2500
OPERATOR#, AGENT#: 008596 -

OPERATOR NAME....: AETERNUM ENERGY, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CLAY COUNTY APPRAISA 1.000000 1,760
01 CLAY COUNTY 1.000000 1,760
34 MIDWAY ISD (CLAY CO) 1.000000 1,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 1,760 WI TOTAL: 1,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,760

LAST YR OIL PROD: 110
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 28050 - KEELING RUBY FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 16742 - RRC DIST.: 09 FULL RI DECIMAL = .207031 DEPTH: 5993
OPERATOR#, AGENT#: 008596 -

OPERATOR NAME....: AETERNUM ENERGY, LLC
OIL FIELD#.....: 32836400
OIL FIELD NAME...: FREDDIE (CONGL. 5800)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 7,030 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 7,030 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 7,030 | | | | | | |

| | | | |
|-------------|-------|-------------|---|
| EQUIP VAL: | 7,026 | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|-------|-----------|-------|-----------|---|
| 8/8 VALUE: | 7,030 | WI TOTAL: | 7,030 | RI TOTAL: | 0 |
|------------|-------|-----------|-------|-----------|---|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 13,500 | .5 | | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 112
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 29600 - LIGGETT MAUDE FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 19014 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 1894
OPERATOR#, AGENT#: 013639 -

OPERATOR NAME....: ALLEN, C. L. (DOIE)
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,400
01 CLAY COUNTY 1.000000 8,400
32 HENRIETTA ISD 1.000000 8,400

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 3,513 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 8,400 | WI TOTAL: | | 3,510 | RI TOTAL: | | 4,890 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 1.5

35.0 1
25.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 3,600
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,210
LAST YR RI VAL: 7,780
LAST YR 8/8 VAL: 12,990

LAST YR OIL PROD: 470
LAST YR GAS PROD:

REMARKS1: 3 PROD, 1 DISPOSAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 29700 - LINDEMAN A R FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 21227 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 81378500
OIL FIELD NAME...: SCALING RANCH, S (ELLEN)

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 100500 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 72360 | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 21227 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 7,030 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 7,030 | | | | | | |
| 93 | WINDTHORST ISD (CLAY | 1.000000 | 7,030 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|-------------|-------|-------------|-------|-----------|---|
| | | | | EQUIP VAL: | 7,026 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | 7,030 | WI TOTAL: | 7,030 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,500 | | | |
| ----- | ----- | ----- | ----- |

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 29750 - LINDEMAN AL R FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22009 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3999
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 03900500
OIL FIELD NAME...: ARROWHEAD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 72385 EOR.....:
ALT RRC#: 22009 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 653 | 0 | 63.00 | 2.54 | 2.54 | .00 | 30854 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 653 | 0 | | | | | 30,854 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 27000 | 3,854 | 3,594 | 9633 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 17,410 | | 0 | 0 | 27000 | 3,854 | 3,594 | 9633 | |
| 01 | CLAY COUNTY | 1.000000 | 17,410 | | 0 | 0 | 27000 | 3,854 | 3,594 | 9633 | |
| 93 | WINDTHORST ISD (CLAY | 1.000000 | 17,410 | | | | | | | | |

EQUIP VAL: 4,182
WI OIL VAL: 3,594 RI OIL VAL: 9,633
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,410 WI TOTAL: 7,780 RI TOTAL: 9,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | 2.0 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,990
LAST YR RI VAL: 10,380
LAST YR 8/8 VAL: 20,370

LAST YR OIL PROD: 657
LAST YR GAS PROD:

REMARKS1: DEPTH USED TO REDUCE EQUIP VAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 30450 - LUTZ J E FULL WI DECIMAL = .802930 #WELLS: 1
RRC#, WELL#.....: 30151 - RRC DIST.: 09 FULL RI DECIMAL = .197070 DEPTH: 6890
OPERATOR#, AGENT#: 381740 -

OPERATOR NAME....: HESS, JERRY OPERATIN
OIL FIELD#.....: 55864500
OIL FIELD NAME...: LUTZ (MISSISSIPPIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 11,710
01 CLAY COUNTY 1.000000 11,710
34 MIDWAY ISD (CLAY CO) 1.000000 11,710

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 8,783 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 11,710 | WI TOTAL: | 8,780 | | RI TOTAL: | | 2,930 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 .8

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,490
LAST YR RI VAL: 4,070
LAST YR 8/8 VAL: 14,560

LAST YR OIL PROD: 349
LAST YR GAS PROD:

REMARKS1: 2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 30550 - LUTZ J E FULL WI DECIMAL = .802929 #WELLS: 2
RRC#, WELL#.....: 1844 - RRC DIST.: 09 FULL RI DECIMAL = .197071 DEPTH: 5999
OPERATOR#, AGENT#: 381740 -

OPERATOR NAME....: HESS, JERRY OPERATIN
OIL FIELD#.....: 55864750
OIL FIELD NAME...: LUTZ (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 751 | 0 | 63.00 | 2.54 | 2.54 | .00 | 37989 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 751 | 0 | | | | | 37,989 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 35000 | 2,989 | 2,775 | 8695 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 18,170 | | 0 | 0 | 35000 | 2,989 | 2,775 | 8695 | |
| 01 | CLAY COUNTY | 1.000000 | 18,170 | | 0 | 0 | 35000 | 2,989 | 2,775 | 8695 | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 18,170 | | | | | | | | |

EQUIP VAL: 6,692
WI OIL VAL: 2,775 RI OIL VAL: 8,695
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,170 WI TOTAL: 9,470 RI TOTAL: 8,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 35,000 | 2.3 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,870
LAST YR RI VAL: 9,780
LAST YR 8/8 VAL: 23,650

LAST YR OIL PROD: 833
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

| | | | |
|--------------------|-----------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 30750 - LUTZ MAURICE | FULL WI DECIMAL = .738750 | #WELLS: 1 |
| RRC#, WELL#.....: | 22399 - RRC DIST.: 09 | FULL RI DECIMAL = .261250 | DEPTH: 5999 |

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OIL FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME... | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| WILLIAMS, A. OIL | | | | | | | | |
| 05990500 | | | | | | | | |
| BASS (CADD) | | | | | | | | |

| | | | | | |
|-----------|--------------|---|---|---|---|
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | 0 |
|-----------|--------------|---|---|---|---|

ALT JOB#: UNIT:.....:

| ALT USE#: | FOR: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|------|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|------|--------|--------|----------|-----------|--------|-----------|-----------|

| ALF BSC#: | GRAPH : | YR | WE GND | WE IND | WE CROSS | OPERATING | WE NET | TV WE NET | TV WE NET |
|-----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| ALF BSC#: | GRAPH : | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| -- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | |
|----|---------------|----------|------------|-------------|-----------|-------------|-----------|---|
| 01 | CLAY COUNTY | 1.000000 | 7,030 | EQUIP VAL: | 7,026 | | | |
| 32 | HENRIETTA ISD | 1.000000 | 7,030 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | ===== | | ===== | |
| | | | 8/8 VALUE: | 7,030 | WI TOTAL: | 7,030 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 |
| TYPE..(USNQQLHCT): S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,000 | | | |
| ----- | ----- | ----- | ----- |
| | 25.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      7,200
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 9,900 |
| LAST YR | RI VAL: | 6,110 |
| LAST YR | 8/8 VAL: | 16,010 |

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/24/2025 MNRLDERI

LEASE#, NAME.....: 30950 - LYLES -B- FULL WI DECIMAL = .768000 #WELLS: 1
RRC#, WELL#.....: 25175 - RRC DIST.: 09 FULL RI DECIMAL = .232000 DEPTH: 5999
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 91,640 | 1 | 831 | 0 | 63.00 | 2.54 | 2.54 | .00 | 40207 |
| 01 | CLAY COUNTY | 1.000000 | 91,640 | 2 | 747 | 0 | 64.11 | 2.51 | 2.51 | .00 | 36824 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 91,640 | 3 | 673 | 0 | 65.25 | 2.49 | 2.49 | .00 | 33731 |
| | | | | 4 | 605 | 0 | 66.40 | 2.48 | 2.48 | .00 | 30893 |
| | | | | 5 | 545 | 0 | 67.56 | 2.46 | 2.46 | .00 | 28289 |
| | | | | 6 | 490 | 0 | 68.76 | 2.44 | 2.44 | .00 | 25913 |
| | | | | 7 | 441 | 0 | 68.76 | 2.44 | 2.44 | .00 | 23321 |
| | | | | 8 | 397 | 0 | 68.76 | 2.44 | 2.44 | .00 | 20989 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 4,729 | 0 | | | | | 240,167 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 0 | 0 | 40207 | 37501* | 2,706 | 2,512 | 11326 |
| 2 | 0 | 0 | 36824 | 20001 | 16,823 | 13,465 | 9020 |
| 3 | 0 | 0 | 33731 | 20001 | 13,730 | 9,474 | 7185 |
| 4 | 0 | 0 | 30893 | 20001 | 10,892 | 6,479 | 5722 |
| 5 | 0 | 0 | 28289 | 20001 | 8,288 | 4,250 | 4556 |
| 6 | 0 | 0 | 25913 | 20001 | 5,912 | 2,613 | 3629 |
| 7 | 0 | 0 | 23321 | 20001 | 3,320 | 1,265 | 2840 |
| 8 | 0 | 0 | 20989 | 20001 | 988 | 325 | 2223 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 240167 | 177508 | 62,659 | 40,383 | 46501 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,001 | 2.4 | | |
| ----- | ----- | ----- | ----- |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,670
LAST YR RI VAL: 51,600
LAST YR 8/8 VAL: 123,270

LAST YR OIL PROD: 906
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 31100 - LYLES J T FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 19381 - RRC DIST.: 09 FULL RI DECIMAL = .212500 DEPTH: 4684
OPERATOR#, AGENT#: 138872 -

OPERATOR NAME....: CARY OIL & GAS, INC
OIL FIELD#.....: 74784500
OIL FIELD NAME...: RATCLIFF (STRAWN 4575)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 910 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 45147 |
| | | | | 2 | 828 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 41803 |
| | | | | 3 | 745 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 38292 |
| | | | | 4 | 670 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 35070 |
| | | | | 5 | 603 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 32114 |
| | | | | 6 | 543 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 29416 |
| | | | | 7 | 488 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 26475 |
| | | | | 8 | 440 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 23827 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 152,230 | 9 | 396 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 21444 |
| 01 | CLAY COUNTY | 1.000000 | 152,230 | 10 | 356 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 19300 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 152,230 | 11 | 320 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 17370 |

===== 6,299 0 0 ===== 330,258

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|----|---|---|-------|-------|--------|--------|-------|
| 1 | 0 | 0 | 45147 | 16000 | 29,147 | 27,062 | 11361 |
| 2 | 0 | 0 | 41803 | 16000 | 25,803 | 20,653 | 9147 |
| 3 | 0 | 0 | 38292 | 16000 | 22,292 | 15,382 | 7286 |
| 4 | 0 | 0 | 35070 | 16000 | 19,070 | 11,344 | 5802 |
| 5 | 0 | 0 | 32114 | 16000 | 16,114 | 8,263 | 4620 |
| 6 | 0 | 0 | 29416 | 16000 | 13,416 | 5,931 | 3680 |
| 7 | 0 | 0 | 26475 | 16000 | 10,475 | 3,992 | 2880 |
| 8 | 0 | 0 | 23827 | 16000 | 7,827 | 2,571 | 2254 |
| 9 | 0 | 0 | 21444 | 16000 | 5,444 | 1,542 | 1764 |
| 10 | 0 | 0 | 19300 | 16000 | 3,300 | 806 | 1381 |
| 11 | 0 | 0 | 17370 | 16000 | 1,370 | 288 | 1080 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

===== 0 0 330258 176000 154,258 97,834 51255

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 2.6

8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,300
LAST YR RI VAL: 61,110
LAST YR 8/8 VAL: 191,410

LAST YR OIL PROD: 959
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 31200 - LYLES J T FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 23044 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 5999
OPERATOR#, AGENT#: 138872 -

OPERATOR NAME....: CARY OIL & GAS, INC
OIL FIELD#.....: 67690500
OIL FIELD NAME...: ORVALE (LOWER STRAWN)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 526 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 26925 |
| ALT JOB#: | UNIT.....: | 2 | 483 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 25207 |
| ALT LSE#: | EOR.....: | 3 | 440 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 23327 |
| ALT RRC#: | GRAPH.....: | 4 | 396 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 21364 |
| | | 5 | 356 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 19564 |
| | | 6 | 320 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 17920 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | | | ===== |
| --- | ----- | ----- | ----- | 2,521 | 0 | 0 | | | | 134,307 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 53,340 | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 53,340 | | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 53,340 | | | | | | | |

| | | | | | | | |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 0 | 0 | 26925 | 16500 | 10,425 | 9,679 | 5794 |
| 2 | 0 | 0 | 25207 | 16500 | 8,707 | 6,969 | 4717 |
| 3 | 0 | 0 | 23327 | 16500 | 6,827 | 4,711 | 3796 |
| 4 | 0 | 0 | 21364 | 16500 | 4,864 | 2,893 | 3023 |
| 5 | 0 | 0 | 19564 | 16500 | 3,064 | 1,571 | 2407 |
| 6 | 0 | 0 | 17920 | 16500 | 1,420 | 628 | 1917 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 134307 | 99000 | 35,307 | 26,451 | 21654 |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 5,243 | | |
| WI OIL VAL: | 26,451 | RI OIL VAL: | 21,654 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

| | | | | | | | | |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | 8/8 VALUE: | 53,340 | WI TOTAL: | 31,690 | RI TOTAL: | 21,650 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,500 | 1.5 | | |
| ----- | ----- | ----- | ----- |
| | 8.0 2 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 33,910
LAST YR RI VAL: 22,160
LAST YR 8/8 VAL: 56,070

LAST YR OIL PROD: 597
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 31750 - MAGNOLIA LAND FEE FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 1531 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 999
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,730
01 CLAY COUNTY 1.000000 1,730
36 PETROLIA CISD 1.000000 1,730

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 1,727

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,730 WI TOTAL: 1,730 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .6

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 170
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,730

LAST YR OIL PROD: 179
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 32000 - MATHEWS O D -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22093 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 6592
OPERATOR#, AGENT#: 874773 -

OPERATOR NAME....: TWILCO OPERATING LLC
OIL FIELD#.....: 23743150
OIL FIELD NAME...: DEAN, E. (CADD O CONGL.)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 644 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 35501 |
| ALT JOB#: | UNIT.....: | 2 | 553 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 31068 |
| ALT LSE#: | EOR.....: | 3 | 476 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 27194 |
| ALT RRC#: | GRAPH.....: | 4 | 409 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 23799 |
| | | 5 | 352 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 20825 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,434 | 0 | 0 | | | | 138,387 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 52,520 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 01 | CLAY COUNTY | 1.000000 | 52,520 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 36 | PETROLIA CISD | 1.000000 | 52,520 | 1 | 0 | 35501 | 20000 | 15,501 | 14,392 | 4730 |
| 60 | CLAY COUNTY ESD #1 | 1.000000 | 52,520 | 2 | 0 | 31068 | 20000 | 11,068 | 8,859 | 3599 |
| | | | | 3 | 0 | 27194 | 20000 | 7,194 | 4,964 | 2739 |
| | | | | 4 | 0 | 23799 | 20000 | 3,799 | 2,260 | 2085 |
| | | | | 5 | 0 | 20825 | 20000 | 825 | 423 | 1586 |
| | | | | 0 | 0 | 138387 | 100000 | 38,387 | 30,898 | 14739 |

| | | | | | | | | | |
|--------------------|--|--|--|-------------|--------|-------------|--------|-----------|--------|
| | | | | EQUIP VAL: | 6,882 | | | | |
| | | | | WI OIL VAL: | 30,898 | RI OIL VAL: | 14,739 | | |
| | | | | GAS VAL: | 0 | GAS VAL: | 0 | | |
| | | | | PRD VAL: | 0 | PRD VAL: | 0 | | |
| *** PARAMETERS *** | | | | 8/8 VALUE: | 52,520 | WI TOTAL: | 37,780 | RI TOTAL: | 14,740 |

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 20,000 | 1.9 | | |
| | 14.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,520
LAST YR RI VAL: 13,700
LAST YR 8/8 VAL: 55,220

LAST YR OIL PROD: 706
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 32800 - MAYO FULL WI DECIMAL = .785156 #WELLS: 4
RRC#, WELL#.....: 13441 - RRC DIST.: 09 FULL RI DECIMAL = .214844 DEPTH: 754
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 1,560 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 1,560 | | | | | | |
| 36 | PETROLIA CISD | 1.000000 | 1,560 | | | | | | |

| | | | | | | | | | |
|--|--|------------|-------|-------------|-------|-------------|--|---|--|
| | | | | EQUIP VAL: | 1,561 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | 8/8 VALUE: | 1,560 | WI TOTAL: | 1,560 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,000 | .6 | | |
| ----- | ----- | ----- | ----- |
| | 25.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 4 | EQ SCH#: 11 | VAL: | 1,600 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 220
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 33000 - MAYO J H FULL WI DECIMAL = .781860 #WELLS: 3
RRC#, WELL#.....: 14673 - RRC DIST.: 09 FULL RI DECIMAL = .218140 DEPTH: 730
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
36 PETROLIA CISD 1.000000 500

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 498 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 500 | WI TOTAL: | | 500 | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 33050 - MAYO J H -A- FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 18802 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 410
OPERATOR#, AGENT#: 592053 -

OPERATOR NAME....: MOUNTAIN CREEK OIL C
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,950
01 CLAY COUNTY 1.000000 1,950
13 CITY OF PETROLIA 1.000000 1,950
36 PETROLIA CISD 1.000000 1,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 1.2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 11 VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 291
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 7/08/2025 MNRLDERI

LEASE#, NAME.....: 33200 - MAYO JOE UNIT #1 FULL WI DECIMAL = .793297 #WELLS: 1
RRC#, WELL#.....: 21222 - RRC DIST.: 09 FULL RI DECIMAL = .206703 DEPTH: 5663
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 47376500
OIL FIELD NAME...: JOY, N.W. (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| YR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 953 | 253 | 0 | 68.76 | 2.12 | 2.12 | .00 | 52032 | |
|----|----------------------|----------|-----------|--------|-----|-------|-------|-------|------|------|-----|-------|---------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 308,040 | 8 | 839 | 215 | 0 | 68.76 | 2.12 | 2.12 | .00 | 45788 | |
| 01 | CLAY COUNTY | 1.000000 | 308,040 | 9 | 738 | 183 | 0 | 68.76 | 2.12 | 2.12 | .00 | 40293 | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 308,040 | 10 | 650 | 155 | 0 | 68.76 | 2.12 | 2.12 | .00 | 35458 | |
| | | | | ===== | | ===== | ===== | | | | | | ===== |
| | | | | 12,344 | | 3,599 | 0 | | | | | | 649,362 |

| | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 1175 | 0 | 103829 | 46401* | 57,428 | 53,321 | 25228 |
| | | | | 2 | 989 | 0 | 92916 | 34001 | 58,915 | 47,156 | 19632 |
| | | | | 3 | 833 | 0 | 83168 | 34001 | 49,167 | 33,926 | 15280 |
| | | | | 4 | 702 | 0 | 74433 | 34001 | 40,432 | 24,051 | 11892 |
| | | | | 5 | 594 | 0 | 66611 | 34001 | 32,610 | 16,722 | 9254 |
| | | | | 6 | 502 | 0 | 59629 | 34001 | 25,628 | 11,329 | 7204 |
| | | | | 7 | 427 | 0 | 52459 | 34001 | 18,458 | 7,034 | 5511 |
| | | | | 8 | 363 | 0 | 46151 | 34001 | 12,150 | 3,992 | 4216 |
| | | | | 9 | 308 | 0 | 40601 | 34001 | 6,600 | 1,869 | 3225 |
| | | | | 10 | 262 | 0 | 35720 | 34001 | 1,719 | 420 | 2467 |
| | | | | ===== | | | ===== | | | ===== | |
| | | | | 6155 | | | 0 | | | 103909 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | | | | | |
|---------------------------|----------|-----------------------|------------|---------------------|--|---------------------|--|
| OIL WELLHEAD PRICE: 75.93 | | GAS WI GR PRICE: 1.75 | | EQUIP VAL: 4,314 | | | |
| OIL %TAX ALLOWABLE: 9.6 | | GAS RI GR PRICE: 1.75 | | WI OIL VAL: 197,944 | | RI OIL VAL: 102,933 | |
| TYPE..(USNPQLHCT): S | | GAS %TAX ALLOW.: 12.5 | | GAS VAL: 1,876 | | GAS VAL: 976 | |
| GRAV SCHED#/DEGREE: / | | GAS PRICE ESCAL? Y | | PRD VAL: 0 | | PRD VAL: 0 | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | | ===== | | ===== | |
| 8/8 VALUE: | | 308,040 | | WI TOTAL: 204,130 | | RI TOTAL: 103,910 | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | | | | |
| 34,001 | 6.0 | 2 | | | | | |
| 12.0 | 99 | 15.0 | 99 | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,800
LAST YR RI VAL: 105,970
LAST YR 8/8 VAL: 356,770

LAST YR OIL PROD: 2,187
LAST YR GAS PROD: 592
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 7/08/2025 MNRLDERI

```
LEASE#, NAME.....: 33250 - MAYO JOE UNIT #2          FULL WI DECIMAL = .793297          #WELLS:      1
RRC#, WELL#.....: 22070 -          RRC DIST.: 09     FULL RI DECIMAL = .206703          DEPTH: 5663
```

OPERATOR#: AGEN1#: 163000 - 244
OPERATOR NAME : CORBA OIL & GAS CORP

OPERATOR NAME.....: COBRA OIL & GAS CORP

OIL FIELD#.....: 47376500

OIL FIELD NAME...: JOY, N.W. (MARBLE FALLS)

| | | | | | | | | | | |
|-----------|--------------|---|-------|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 1,474 | 1,185 | 0 | 64.11 | 2.15 | 2.15 | .00 | 74969 |
| ALT JOB#: | UNIT.....: | 3 | 1,295 | 888 | 0 | 65.25 | 2.14 | 2.14 | .00 | 67070 |
| ALT LSE#: | EOR.....: | 4 | 1,138 | 666 | 0 | 66.40 | 2.13 | 2.13 | .00 | 59993 |
| ALT RRC#: | GRAPH.....: | 5 | 1,001 | 499 | 0 | 67.56 | 2.11 | 2.11 | .00 | 53655 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 773 | 281 | 0 | 68.76 | 2.09 | 2.09 | .00 | 42193 |
|-----|----------------------|----------|-----------|-------|--------|-------|---|-------|------|------|-----|---------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 274,560 | 8 | 679 | 210 | 0 | 68.76 | 2.09 | 2.09 | .00 | 37087 |
| 01 | CLAY COUNTY | 1.000000 | 274,560 | 9 | 597 | 158 | 0 | 68.76 | 2.09 | 2.09 | .00 | 32600 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 274,560 | 10 | 525 | 118 | 0 | 68.76 | 2.09 | 2.09 | .00 | 28655 |
| | | | | ===== | ===== | ===== | | | | | | ===== |
| | | | | | 10,038 | 5,959 | 0 | | | | | 528,036 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|--------------------|---|------------|-------------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 2720 | 0 | 86533 | 26001 | 60,532 | 56,203 | 21025 |
| | | | | 2 | 2021 | 0 | 76990 | 26001 | 50,989 | 40,813 | 16267 |
| | | | | 3 | 1509 | 0 | 68579 | 26001 | 42,578 | 29,380 | 12600 |
| | | | | 4 | 1126 | 0 | 61119 | 26001 | 35,118 | 20,889 | 9765 |
| | | | | 5 | 837 | 0 | 54492 | 26001 | 28,491 | 14,610 | 7570 |
| | | | | 6 | 622 | 0 | 48623 | 26001 | 22,622 | 10,001 | 5873 |
| | | | | 7 | 466 | 0 | 42659 | 26001 | 16,658 | 6,349 | 4481 |
| | | | | 8 | 350 | 0 | 37437 | 26001 | 11,436 | 3,757 | 3420 |
| *** PARAMETERS *** | | | | 9 | 262 | 0 | 32862 | 26001 | 6,861 | 1,943 | 2610 |
| | | | | 10 | 197 | 0 | 28852 | 26001 | 2,851 | 696 | 1993 |
| MO SHIFT: | 6 | DISC: 16.0 | YRS MAX: 28 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| YRS FLAT: | | FMVF: | 8/8 RES: | | 10110 | 0 | 538146 | 260010 | 278,136 | 184,641 | 85604 |

| | | | |
|---------------------------|-----------------------|---------------------|--------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 1.73 | EQUIP VAL: 4,314 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.73 | WI OIL VAL: 181,172 | RI OIL VAL: 83,996 |
| TYPE..(USNPQLHCT).. S | GAS %TAX ALLOW.: 12.5 | GAS VAL: 3,469 | GAS VAL: 1,608 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | PRD VAL: 0 | PRD VAL: 0 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | ===== | ===== |
| | 8/8 VALUE: 274,560 | WI TOTAL: 188,960 | RI TOTAL: 85,600 |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 26,001 | 4.9 | 5 | |
| ----- | ----- | ----- | ----- |
| | 12.1 99 | 25.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      7,200
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|---------|
| LAST YR | WI VAL: | 223,900 |
| LAST YR | RI VAL: | 88,420 |
| LAST YR | 8/8 VAL: | 312,320 |

| | |
|-------------------|-------|
| LAST YR OIL PROD: | 1,779 |
| LAST YR GAS PROD: | 1,343 |

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 33650 - MCGREGOR FULL WI DECIMAL = .820312 #WELLS: 3
RRC#, WELL#.....: 11694 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4850

OPERATOR#, AGENT#: 927665 - 574
OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 78389666
OIL FIELD NAME...: ROSS, WEST (STRAWN, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 10,740
01 CLAY COUNTY 1.000000 10,740
32 HENRIETTA ISD 1.000000 10,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 10,740 WI TOTAL: 10,740 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LOE INCL ALL MCGREGOR LSES IN
REMARKS2: ARCHER COUNTY IN ADDITION
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 9 ARCHER LAST UPDATE: 3/12/2025 MNRLJHAM

LEASE#, NAME.....: 33700 - MCGREGOR ESTATE FULL WI DECIMAL = .820312 #WELLS: 11
RRC#, WELL#.....: 1913 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4930

OPERATOR#, AGENT#: 927665 - 574
OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 78389333
OIL FIELD NAME...: ROSS, WEST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: 913 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|---------|-------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 340 | 0 | 63.18 | 4.83 | 4.83 | .00 | 17621 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 340 | 0 | | | | | 17,621 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 16500 | 1,121 | 1,041 | 3599 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | .500000 | 4,880 | | | | | | | | |
| 01 | CLAY COUNTY | .500000 | 4,880 | | 0 | 0 | 16500 | 1,121 | 1,041 | 3599 | |
| 32 | HENRIETTA ISD | .500000 | 4,880 | | | | | | | | |

EQUIP VAL: 5,112
WI OIL VAL: 1,041 RI OIL VAL: 3,599
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|-------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 9,750 | WI TOTAL: | 6,150 | RI TOTAL: | 3,600 |
|------------|-------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.14 GAS WI GR PRICE: 3.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 1.0

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,160
LAST YR RI VAL: 7,030
LAST YR 8/8 VAL: 15,190

LAST YR OIL PROD: 342
LAST YR GAS PROD:

REMARKS1: 50% ARCHER 50% CLAY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 34000 - MCVICKORS T H FULL WI DECIMAL = .814822 #WELLS: 1
RRC#, WELL#.....: 21259 - 1 T RRC DIST.: 09 FULL RI DECIMAL = .185178 DEPTH: 5904
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
GAS FIELD#.....: 10895076
GAS FIELD NAME...: BOWIE, SW. (ATOKA CONGL. THIRD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 116900 UNIT.....:
ALT LSE#: 52000 HCG.....:
ALT RRC#: 21259 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 25,060 |
| 01 | CLAY COUNTY | 1.000000 | 25,060 |
| 92 | BOWIE ISD (CLAY CO) | 1.000000 | 25,060 |

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI OIL | REVENUE |
|-------|-----|--------|--------|--------|-----|--------|-------|-------|-------|-------|-------|-----|-------|--------|---------|
| 1 | 0 | | 6,302 | | 0 | | 61.22 | 3.80 | | 3.80 | | .00 | | 0 | |
| 2 | 0 | | 5,797 | | 0 | | 62.31 | 3.77 | | 3.77 | | .00 | | 0 | |
| 3 | 0 | | 5,334 | | 0 | | 63.40 | 3.75 | | 3.75 | | .00 | | 0 | |
| 4 | 0 | | 4,907 | | 0 | | 64.53 | 3.72 | | 3.72 | | .00 | | 0 | |
| ===== | | | | | | | | | | | | | | | |
| | 0 | | 22,340 | | 0 | | | | | | | | | 0 | |

| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 19513 | 0 | 19513 | 14000 | 5,513 | 5,186 | 4191 |
| 2 | 17810 | 0 | 17810 | 14000 | 3,810 | 3,172 | 3415 |
| 3 | 16299 | 0 | 16299 | 14000 | 2,299 | 1,694 | 2790 |
| 4 | 14875 | 0 | 14875 | 14000 | 875 | 570 | 2273 |
| ===== | | | | | | | |
| | 68497 | 0 | 68497 | 56000 | 12,497 | 10,622 | 12669 |

EQUIP VAL: 1,766
WI OIL VAL: 0 RI OIL VAL: 0
GAS VAL: 10,622 GAS VAL: 12,669
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 25,060 WI TOTAL: 12,390 RI TOTAL: 12,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 18

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,600
LAST YR RI VAL: 5,660
LAST YR 8/8 VAL: 10,260

LAST YR OIL PROD:
LAST YR GAS PROD: 6,029

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 34350 - MILLER OSCAR FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18680 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5430

OPERATOR#, AGENT#: 194515 - 574
OPERATOR NAME....: CUNDIFF OPERATING CO
OIL FIELD#.....: 97972500
OIL FIELD NAME...: WINES (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,930
01 CLAY COUNTY 1.000000 2,930
32 HENRIETTA ISD 1.000000 2,930

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 2,928 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 2,930 | WI TOTAL: | | 2,930 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 .1

35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 34550 - MONCRIEF FULL WI DECIMAL = .791666 #WELLS: 1
RRC#, WELL#.....: 17117 - RRC DIST.: 09 FULL RI DECIMAL = .208334 DEPTH: 5938
OPERATOR#, AGENT#: 381740 -

OPERATOR NAME....: HESS, JERRY OPERATIN
OIL FIELD#.....: 32836500
OIL FIELD NAME...: FREDDIE (CONGL. 5900)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 7,030 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 7,030 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 7,030 | | | | | | |

| | | | | | |
|-------------|-------|-------------|-------|--|--|
| EQUIP VAL: | 7,026 | | | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| GAS VAL: | 0 | GAS VAL: | 0 | | |
| PRD VAL: | 0 | PRD VAL: | 0 | | |
| | ===== | | ===== | | |

| | | | | | |
|------------|-------|-----------|-------|-----------|---|
| 8/8 VALUE: | 7,030 | WI TOTAL: | 7,030 | RI TOTAL: | 0 |
|------------|-------|-----------|-------|-----------|---|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 13,000 | | | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | 20.5 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 58
LAST YR GAS PROD: 81

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 35050 - MOORE HOWARD FULL WI DECIMAL = .802083 #WELLS: 1
RRC#, WELL#.....: 16727 - RRC DIST.: 09 FULL RI DECIMAL = .197917 DEPTH: 260

OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 200
01 CLAY COUNTY 1.000000 200
36 PETROLIA CISD 1.000000 200

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 195 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | | 200 | WI TOTAL: | 200 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 .2

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,190
LAST YR RI VAL: 1,620
LAST YR 8/8 VAL: 2,810

LAST YR OIL PROD: 96
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 35140 - MORGAN ESTATE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12143 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 999
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 8,940 | 1 | 222 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 12238 |
| 01 | CLAY COUNTY | 1.000000 | 8,940 | 2 | 166 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 9340 |
| 36 | PETROLIA CISD | 1.000000 | 8,940 | | 388 | 0 | 0 | | | | | 21,578 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 0 | 0 | 12238 | 7500 | 4,738 | 4,399 | 1630 |
| 2 | 0 | 0 | 9340 | 7500 | 1,840 | 1,473 | 1082 |
| | 0 | 0 | 21578 | 15000 | 6,578 | 5,872 | 2712 |

EQUIP VAL: 354
WI OIL VAL: 5,872 RI OIL VAL: 2,712
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,940 WI TOTAL: 6,230 RI TOTAL: 2,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
7,500 .7
25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 259
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/29/2025 MNRLDERI

LEASE#, NAME.....: 35200 - MORRIS -B- FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 1912 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4865
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 78378400
OIL FIELD NAME...: ROSS, SOUTH (VOGTSBERGER SAND)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 907 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 46873 |
| ALT JOB#: | UNIT.....: | 2 | 834 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 43883 |
| ALT LSE#: | EOR.....: | 3 | 750 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 40144 |
| ALT RRC#: | GRAPH.....: | 4 | 660 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 35949 |
| | | 5 | 580 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 32188 |
| | | 6 | 511 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 28829 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|---|-------|------|------|-----|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 449 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 25369 |
| --- | ----- | ----- | ----- | 8 | 395 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 22325 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 116,070 | ===== | ===== | ===== | | | | | | ===== |
| 01 | CLAY COUNTY | 1.000000 | 116,070 | | 5,086 | 0 | 0 | | | | | 275,560 |
| 32 | HENRIETTA ISD | 1.000000 | 116,070 | | | | | | | | | |

| | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|--|-------|--------------------------|--------------------------|--------------------------|-----------------------|-------------------|----------------------|----------------------|-------------------|
| | 1 | 907 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 46873 |
| | 2 | 834 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 43883 |
| | 3 | 750 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 40144 |
| | 4 | 660 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 35949 |
| | 5 | 580 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 32188 |
| | 6 | 511 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 28829 |
| | 7 | 449 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 25369 |
| | 8 | 395 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 22325 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | | | | | |
| | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| | 1 | 0 | 0 | 46873 | 21500 | 25,373 | 23,558 | 9575 | |
| | 2 | 0 | 0 | 43883 | 21500 | 22,383 | 17,916 | 7795 | |
| | 3 | 0 | 0 | 40144 | 21500 | 18,644 | 12,865 | 6200 | |
| | 4 | 0 | 0 | 35949 | 21500 | 14,449 | 8,595 | 4828 | |
| | 5 | 0 | 0 | 32188 | 21500 | 10,688 | 5,481 | 3759 | |
| | 6 | 0 | 0 | 28829 | 21500 | 7,329 | 3,240 | 2928 | |
| | 7 | 0 | 0 | 25369 | 21500 | 3,869 | 1,474 | 2240 | |
| | 8 | 0 | 0 | 22325 | 21500 | 825 | 271 | 1714 | |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | | 0 | 0 | 275560 | 172000 | 103,560 | 73,400 | 39039 | |

*** PARAMETERS ***

| | | | | | | |
|--------------|------------|-------------|-------------|--------|-------------|--------|
| MO SHIFT: 12 | DISC: 16.0 | YRS MAX: 28 | EQUIP VAL: | 3,633 | | |
| YRS FLAT: | FMVF: | 8/8 RES: | WI OIL VAL: | 73,400 | RI OIL VAL: | 39,039 |
| | | | GAS VAL: | 0 | GAS VAL: | 0 |
| | | | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | |
|---------------------------|-----------------------|------------|---------|-----------|--------|------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | | | | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | 8/8 VALUE: | 116,070 | WI TOTAL: | 77,030 | RI TOTAL: 39,040 |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 21,500 | 2.7 | | |
| ----- | ----- | ----- | ----- |
| | 8.0 2 | | |
| | 12.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 5,500 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

| | |
|------------------|---------|
| LAST YR WI VAL: | 78,730 |
| LAST YR RI VAL: | 43,430 |
| LAST YR 8/8 VAL: | 122,160 |

| | |
|-------------------|-------|
| LAST YR OIL PROD: | 1,014 |
| LAST YR GAS PROD: | |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 35500 - MYERS VIOLA FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1780 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3999
OPERATOR#, AGENT#: 268930 -

OPERATOR NAME....: FINNELL OIL SERVICES
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 4,390 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 4,390 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 4,390 | | | | | | |

| | | | | | | | | | |
|--|--|--|------------|-------------|-----------|-------------|-----------|---|--|
| | | | | EQUIP VAL: | 4,392 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | | 8/8 VALUE: | 4,390 | WI TOTAL: | 4,390 | RI TOTAL: | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 19,000 | .3 | | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 80
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 35550 - MYERS VIOLA ESTATE FULL WI DECIMAL = .820312 #WELLS: 4
RRC#, WELL#.....: 17583 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 3800
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 212,460 |
| 01 | CLAY COUNTY | 1.000000 | 212,460 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 212,460 |

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI OIL | REVENUE |
|-------|-------|--------|-------|--------|-------|--------|-------|--------|-------|-------|-------|-------|-------|--------|---------|
| 1 | 2,677 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 138346 | | | | | | | |
| 2 | 2,141 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 112627 | | | | | | | |
| 3 | 1,713 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 91704 | | | | | | | |
| 4 | 1,370 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 74656 | | | | | | | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 7,901 | 0 | 0 | | | | | | | | | | | | 417,333 |

| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 0 | 0 | 138346 | 65000 | 73,346 | 68,395 | 28383 |
| 2 | 0 | 0 | 112627 | 65000 | 47,627 | 38,619 | 20269 |
| 3 | 0 | 0 | 91704 | 65000 | 26,704 | 18,829 | 14477 |
| 4 | 0 | 0 | 74656 | 65000 | 9,656 | 5,920 | 10338 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 417333 | 260000 | 157,333 | 131,763 | 73467 |

EQUIP VAL: 7,226
WI OIL VAL: 131,763 RI OIL VAL: 73,467
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 212,460 WI TOTAL: 138,990 RI TOTAL: 73,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000 8.2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,450
LAST YR RI VAL: 83,950
LAST YR 8/8 VAL: 270,400

LAST YR OIL PROD: 3,079
LAST YR GAS PROD:

REMARKS1: DEPTH = PERFS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 35700 - NOE H M FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 18284 - RRC DIST.: 09 FULL RI DECIMAL = .152344 DEPTH: 4252
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,098 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 58636 |
| ALT JOB#: | UNIT.....: | 2 | 1,032 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 56089 |
| ALT LSE#: | EOR.....: | 3 | 950 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 52544 |
| ALT RRC#: | GRAPH.....: | 4 | 855 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 48123 |
| | | 5 | 769 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 44067 |
| | | 6 | 692 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 40365 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 623 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 36329 |
| --- | ----- | ----- | ----- | 8 | 560 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 32696 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 202,730 | 9 | 504 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 29426 |
| 01 | CLAY COUNTY | 1.000000 | 202,730 | 10 | 454 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 26484 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 202,730 | 11 | 408 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 23835 |
| | | | | 12 | 368 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 21452 |
| | | | | 13 | 331 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 19306 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 8,644 | 0 | 0 | | | | | 489,352 |

| | | | | | | | | | | | |
|---------------------------|-----------------------|-------------|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 0 | 0 | 58636 | 18000 | 40,636 | 37,730 | 9827 |
| | | | | 2 | 0 | 0 | 56089 | 18000 | 38,089 | 30,487 | 8174 |
| | | | | 3 | 0 | 0 | 52544 | 18000 | 34,544 | 23,836 | 6658 |
| | | | | 4 | 0 | 0 | 48123 | 18000 | 30,123 | 17,918 | 5303 |
| | | | | 5 | 0 | 0 | 44067 | 18000 | 26,067 | 13,367 | 4223 |
| | | | | 6 | 0 | 0 | 40365 | 18000 | 22,365 | 9,887 | 3364 |
| | | | | 7 | 0 | 0 | 36329 | 18000 | 18,329 | 6,985 | 2632 |
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | | 8 | 0 | 0 | 32696 | 18000 | 14,696 | 4,828 | 2060 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 9 | 0 | 0 | 29426 | 18000 | 11,426 | 3,236 | 1612 |
| | | | | 10 | 0 | 0 | 26484 | 18000 | 8,484 | 2,071 | 1262 |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | | | 11 | 0 | 0 | 23835 | 18000 | 5,835 | 1,228 | 987 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | | | 12 | 0 | 0 | 21452 | 18000 | 3,452 | 626 | 773 |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | | | 13 | 0 | 0 | 19306 | 18000 | 1,306 | 204 | 605 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | 0 | 0 | 489352 | 234000 | 255,352 | 152,403 | 47480 |

| | | | | | | | | | | | |
|--------------|----------|-----------|------------|------------|---------|-----------|-------------|---------|-------------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | | | | EQUIP VAL: | 2,846 | | | |
| ----- | ----- | ----- | ----- | | | | WI OIL VAL: | 152,403 | RI OIL VAL: | 47,480 | |
| 18,000 | 3.1 | | | | | | GAS VAL: | 0 | GAS VAL: | 0 | |
| ----- | ----- | ----- | ----- | | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | 6.0 2 | | | | | | ===== | ===== | ===== | ===== | ===== |
| | 10.0 99 | | | 8/8 VALUE: | 202,730 | WI TOTAL: | 155,250 | | RI TOTAL: | 47,480 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,250
LAST YR RI VAL: 51,710
LAST YR 8/8 VAL: 226,960

LAST YR OIL PROD: 1,164
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 36100 - NORRIS UNIT -A- FULL WI DECIMAL = .831874 #WELLS: 1
RRC#, WELL#.....: 25299 - RRC DIST.: 09 FULL RI DECIMAL = .168126 DEPTH: 5990
OPERATOR#, AGENT#: 499984 - 978

OPERATOR NAME....: LEWIS OPERATING COMP
OIL FIELD#.....: 83410100
OIL FIELD NAME...: SHORT (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--|--|--|--|------------|------------|------------|-------|-------|-------|---------|---------|
| | | | | YR OIL | GAS | PRD | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | PRDCTN | PRDCTN | PRDCTN | | | | | |
| | | | | 1 | 1,310 | 0 | 63.00 | 3.93 | 3.93 | .00 | 68655 |
| | | | | 2 | 1,231 | 0 | 64.11 | 3.89 | 3.89 | .00 | 65672 |
| | | | | 3 | 1,133 | 0 | 65.25 | 3.87 | 3.87 | .00 | 61499 |
| | | | | 4 | 1,019 | 0 | 66.40 | 3.84 | 3.84 | .00 | 56325 |
| | | | | 5 | 917 | 0 | 67.56 | 3.82 | 3.82 | .00 | 51578 |
| | | | | 6 | 825 | 0 | 68.76 | 3.78 | 3.78 | .00 | 47244 |
| | | | | 7 | 743 | 0 | 68.76 | 3.78 | 3.78 | .00 | 42520 |
| | | | | 8 | 669 | 0 | 68.76 | 3.78 | 3.78 | .00 | 38268 |
| | | | | 9 | 602 | 0 | 68.76 | 3.78 | 3.78 | .00 | 34441 |
| | | | | 10 | 541 | 0 | 68.76 | 3.78 | 3.78 | .00 | 30997 |
| | | | | ===== | | | ===== | | | ===== | |
| | | | | 8,990 | | | 0 | | | 497,199 | |

| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--------------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| *** PARAMETERS *** | 1 | 0 | 0 | 68655 | 30000 | 38,655 | 35,890 | 12938 |
| | 2 | 0 | 0 | 65672 | 30000 | 35,672 | 28,552 | 10763 |
| | 3 | 0 | 0 | 61499 | 30000 | 31,499 | 21,735 | 8764 |
| | 4 | 0 | 0 | 56325 | 30000 | 26,325 | 15,659 | 6979 |
| | 5 | 0 | 0 | 51578 | 30000 | 21,578 | 11,065 | 5558 |
| | 6 | 0 | 0 | 47244 | 30000 | 17,244 | 7,623 | 4427 |
| | 7 | 0 | 0 | 42520 | 30000 | 12,520 | 4,771 | 3464 |
| | 8 | 0 | 0 | 38268 | 30000 | 8,268 | 2,716 | 2711 |
| | 9 | 0 | 0 | 34441 | 30000 | 4,441 | 1,258 | 2122 |
| | 10 | 0 | 0 | 30997 | 30000 | 997 | 243 | 1661 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 3.13 EQUIP VAL: 4,314
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13 WI OIL VAL: 129,512 RI OIL VAL: 59,387
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 193,220 WI TOTAL: 133,830 RI TOTAL: 59,390

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 30,000 | 3.7 | | |
| | 6.0 2 | 100.0 99 | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,130
LAST YR RI VAL: 67,140
LAST YR 8/8 VAL: 226,270

LAST YR OIL PROD: 1,363
LAST YR GAS PROD: 76

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 36500 - PANHANDLE FULL WI DECIMAL = .861328 #WELLS: 25
RRC#, WELL#.....: 12027 - RRC DIST.: 09 FULL RI DECIMAL = .138672 DEPTH: 379

OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 11,720
01 CLAY COUNTY 1.000000 11,720
36 PETROLIA CISD 1.000000 11,720

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 4,099 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 11,720 | WI TOTAL: | | 4,100 | RI TOTAL: | | 7,620 |

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 3.0

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 11 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,290
LAST YR RI VAL: 7,670
LAST YR 8/8 VAL: 11,960

LAST YR OIL PROD: 954
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/08/2025 MNRLDERI

LEASE#, NAME.....: 36950 - PATTERSON FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 22311 - RRC DIST.: 09 FULL RI DECIMAL = .210000 DEPTH: 6906
OPERATOR#, AGENT#: 101237 -

OPERATOR NAME....: QUAIL RIDGE OPERATIN
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,190 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 59226 |
| ALT JOB#: | UNIT.....: | 2 | 1,094 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 55448 |
| ALT LSE#: | EOR.....: | 3 | 996 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 51341 |
| ALT RRC#: | GRAPH.....: | 4 | 896 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 47022 |
| | | 5 | 806 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 43059 |
| | | 6 | 726 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 39441 |
| | | 7 | 653 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 35497 |
| | | 8 | 588 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 31947 |

| | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 153,570 | ===== | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 153,570 | 6,949 | 0 | 0 | | 362,981 |
| 30 | BELLEVUE ISD | 1.000000 | 153,570 | | | | | |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 0 | 0 | 59226 | 30000 | 29,226 | 27,136 | 14681 |
| 2 | 0 | 0 | 55448 | 30000 | 25,448 | 20,369 | 11951 |
| 3 | 0 | 0 | 51341 | 30000 | 21,341 | 14,726 | 9623 |
| 4 | 0 | 0 | 47022 | 30000 | 17,022 | 10,125 | 7664 |
| 5 | 0 | 0 | 43059 | 30000 | 13,059 | 6,697 | 6103 |
| 6 | 0 | 0 | 39441 | 30000 | 9,441 | 4,173 | 4861 |
| 7 | 0 | 0 | 35497 | 30000 | 5,497 | 2,095 | 3804 |
| 8 | 0 | 0 | 31947 | 30000 | 1,947 | 640 | 2977 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 362981 | 240000 | 122,981 | 85,961 | 61664 |

*** PARAMETERS ***

| | | | | | | |
|-------------|------------|-------------|-------------|--------|-------------|--------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | EQUIP VAL: | 5,945 | | |
| YRS FLAT: | FMVF: | 8/8 RES: | WI OIL VAL: | 85,961 | RI OIL VAL: | 61,664 |
| | | | GAS VAL: | 0 | GAS VAL: | 0 |
| | | | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | |
|---------------------------|-----------------------|------------|---------|-----------|--------|------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | | | | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | 8/8 VALUE: | 153,570 | WI TOTAL: | 91,910 | RI TOTAL: 61,660 |
| TYPE..(USNPQLHCT)..: S | GAS %TAX ALLOW.: 12.5 | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 30,000 | 3.4 | | |
| ----- | ----- | ----- | ----- |
| | 8.0 2 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 9,000 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

| | |
|------------------|---------|
| LAST YR WI VAL: | 113,550 |
| LAST YR RI VAL: | 70,060 |
| LAST YR 8/8 VAL: | 183,610 |

| | |
|-------------------|-------|
| LAST YR OIL PROD: | 1,261 |
| LAST YR GAS PROD: | |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 37100 - PEDEN H R FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 10696 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4588
OPERATOR#, AGENT#: 101534 -

OPERATOR NAME....: DM BACKHOE SERVICE
OIL FIELD#.....: 47375750
OIL FIELD NAME...: JOY, NORTHEAST (STRAWN 4600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 368 | 0 | 63.00 | 2.54 | 2.54 | .00 | 19018 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 9,950 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 9,950 | | 0 | 0 | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 9,950 | | | | | | | | |

EQUIP VAL: 5,112
WI OIL VAL: 945 RI OIL VAL: 3,885
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|-------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 9,950 | WI TOTAL: | 6,060 | RI TOTAL: | 3,890 |
|------------|-------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 1.1

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,810
LAST YR RI VAL: 3,830
LAST YR 8/8 VAL: 9,640

LAST YR OIL PROD: 404
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

```
LEASE#, NAME.....: 37250 - PEDEN H L ETAL -A-          FULL WI DECIMAL = .750000          #WELLS:      2
RRC#, WELL#.....: 19110 -          RRC DIST... 09      FULL RI DECIMAL = .250000          DEPTH: 5885
```

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 70184500
OIL FIELD NAME...: PEDEN (MISS)

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:
```

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| -- | ----- | ----- | ----- | ---- | ----- | ----- | ----- | ----- |
| | ===== | ===== | ===== | | | | | ===== |
| | 0 | 0 | 0 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 7,030 |
| 01 | CLAY COUNTY | 1.000000 | 7,030 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 7,030 |

| | | | | | |
|------------|-------|-------------|-------|-------------|-------|
| | | EQUIP VAL: | 7,026 | | |
| | | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | GAS VAL: | 0 | GAS VAL: | 0 |
| | | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | ===== | | ===== |
| 8/8 VALUE: | 7,030 | WI TOTAL: | 7,030 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 |
| TYPE..(USNPQLHCT).. S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,500 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      7,200
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 37350 - PEDEN L M ETAL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18761 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 70184500
OIL FIELD NAME...: PEDEN (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 28,180 | 1 | 522 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 24665 |
| 01 | CLAY COUNTY | 1.000000 | 28,180 | 2 | 417 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 20079 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 28,180 | | 939 | 0 | 0 | | | | | 44,744 |

| WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 0 | 0 | 24665 | 17500 | 7,165 | 6,653 | 7667 |
| 0 | 0 | 20079 | 17500 | 2,579 | 2,064 | 5427 |
| 0 | 0 | 44744 | 35000 | 9,744 | 8,717 | 13094 |
| EQUIP VAL: 6,373 | | | | | | |
| WI OIL VAL: 8,717 RI OIL VAL: 13,094 | | | | | | |
| GAS VAL: 0 GAS VAL: 0 | | | | | | |
| PRD VAL: 0 PRD VAL: 0 | | | | | | |
| 8/8 VALUE: 28,180 WI TOTAL: 15,090 RI TOTAL: 13,090 | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 1.6

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,090
LAST YR RI VAL: 13,760
LAST YR 8/8 VAL: 30,850

LAST YR OIL PROD: 541
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/08/2025 MNRLDERI

LEASE#, NAME.....: 37600 - PERKINS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20251 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 6544
OPERATOR#, AGENT#: 008596 -

OPERATOR NAME....: AETERNUM ENERGY, LLC
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 870 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 47959 |
| ALT JOB#: | UNIT.....: | 2 | 730 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 40995 |
| ALT LSE#: | EOR.....: | 3 | 613 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 35048 |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 2,213 | 0 | 0 | | | | | 124,002 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 39,410 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 01 | CLAY COUNTY | 1.000000 | 39,410 | 1 | 0 | 0 | 47959 | 35000 | 12,959 | 12,084 | 6417 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 39,410 | 2 | 0 | 0 | 40995 | 35000 | 5,995 | 4,861 | 4811 |
| | | | | 3 | 0 | 0 | 35048 | 35000 | 48 | 34 | 3608 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 124002 | 105000 | 19,002 | 16,979 | 14836 |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 7,587 | | |
| WI OIL VAL: | 16,979 | RI OIL VAL: | 14,836 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 39,410 | WI TOTAL: | 24,570 | RI TOTAL: | 14,840 |
|------------|--------|-----------|--------|-----------|--------|

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 35,000 | 2.6 | |
| ----- | ----- | ----- |
| | 16.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 11 | VAL: | 9,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

| | |
|------------------|--------|
| LAST YR WI VAL: | 24,610 |
| LAST YR RI VAL: | 14,840 |
| LAST YR 8/8 VAL: | 39,450 |

| | |
|-------------------|-----|
| LAST YR OIL PROD: | 764 |
| LAST YR GAS PROD: | |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 37700 - PERKINS H W EST FULL WI DECIMAL = .689453 #WELLS: 2
RRC#, WELL#.....: 20045 - RRC DIST.: 09 FULL RI DECIMAL = .310547 DEPTH: 270

OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
36 PETROLIA CISD 1.000000 390

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 390 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | | 390 | WI TOTAL: | 390 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,400

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1: #1 PLUGGED 8/99
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 38750 - PIERCE -A- FULL WI DECIMAL = .846450 #WELLS: 1
RRC#, WELL#.....: 280966 - 1 RRC DIST.: 09 FULL RI DECIMAL = .153550 DEPTH: 5999
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
GAS FIELD#.....: 06951500
GAS FIELD NAME...: BELLEVUE, WEST (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
30 BELLEVUE ISD 1.000000 6,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 6,590 WI TOTAL: 6,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 5

100.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD: 1,833

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 38800 - PILLSBURY FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 24503 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4999
OPERATOR#, AGENT#: 146702 -

OPERATOR NAME....: CHASLA ENERGY, LLC
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 16,100 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 16,100 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 16,100 | | | | | | |

| | | | | | | | | | |
|--|------------|--------|-----------|-------------|-----------|-------------|--|---|--|
| | | | | EQUIP VAL: | 16,102 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | 8/8 VALUE: | 16,100 | WI TOTAL: | 16,100 | RI TOTAL: | | | 0 | |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 48,500 | .7 | |
| ----- | ----- | ----- |
| | 25.0 99 | 100.0 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 3 | EQ SCH#: | 11 | VAL: | 16,500 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,100

LAST YR OIL PROD: 158
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 39450 - REDRIDGE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 24660 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 5999

OPERATOR#, AGENT#: 499984 - 978
OPERATOR NAME....: LEWIS OPERATING COMP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 7,030 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 7,030 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 7,030 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|-------------|-------|-------------|-------|-----------|-------|
| | | | | EQUIP VAL: | 7,026 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | | 0 |
| | | | | GAS VAL: | 0 | GAS VAL: | | | 0 |
| | | | | PRD VAL: | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | ===== | | | ===== |
| | | | | 8/8 VALUE: | 7,030 | WI TOTAL: | 7,030 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,500 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 40050 - RINEHART-MILLER FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 16302 - RRC DIST.: 09 FULL RI DECIMAL = .212500 DEPTH: 5419
OPERATOR#, AGENT#: 101143 -

OPERATOR NAME....: DOUBLE BARREL OPERAT
OIL FIELD#.....: 97972500
OIL FIELD NAME...: WINES (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
32 HENRIETTA ISD 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 40400 - ROOP -K- FULL WI DECIMAL = .825000 #WELLS: 9
RRC#, WELL#.....: 17604 - RRC DIST.: 09 FULL RI DECIMAL = .175000 DEPTH: 486
OPERATOR#, AGENT#: 039688 -
OPERATOR NAME....: AZTEC ENERGY, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 201500 EOR.....:
ALT RRC#: 17604 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
|-----|-------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|

| | | | | | | | | | | | |
|----|----------------------|----------|-------|---|---|---|---|---|---|---|---|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 1,560 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01 | CLAY COUNTY | 1.000000 | 1,560 | | | | | | | | |
| 90 | BURKBURNETT ISD (CLA | 1.000000 | 1,560 | | | | | | | | |

| | | | | | | | | | | | | |
|--|--|--|--|-------------|--|-------|-------------|--|-------|-----------|---|---|
| | | | | EQUIP VAL: | | 1,561 | | | | | | |
| | | | | WI OIL VAL: | | 0 | RI OIL VAL: | | | | 0 | |
| | | | | GAS VAL: | | 0 | GAS VAL: | | | | 0 | |
| | | | | PRD VAL: | | 0 | PRD VAL: | | | | 0 | |
| | | | | 8/8 VALUE: | | 1,560 | WI TOTAL: | | 1,560 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500 .4

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 124
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 40950 - RUSSELL (OIL) FULL WI DECIMAL = .711224 #WELLS: 2
RRC#, WELL#.....: 27408 - RRC DIST.: 09 FULL RI DECIMAL = .288776 DEPTH: 5760
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME.....: PETEX
OIL FIELD#.....: 09826666
OIL FIELD NAME...: BLUE GROVE, SW. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 14,050
01 CLAY COUNTY 1.000000 14,050
34 MIDWAY ISD (CLAY CO) 1.000000 14,050

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|-----------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 14,053 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | |
| GAS VAL: | | | | 0 | GAS VAL: | | |
| PRD VAL: | | | | 0 | PRD VAL: | | |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 14,050 | WI TOTAL: | 14,050 | RI TOTAL: | | | |
| | | | | 0 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 1.2

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,250
LAST YR RI VAL: 24,170
LAST YR 8/8 VAL: 36,420

LAST YR OIL PROD: 371
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/09/2025 MNRLDERI

LEASE#, NAME.....: 41250 - SANDERS W E #2 FULL WI DECIMAL = .804689 #WELLS: 1
RRC#, WELL#.....: 20628 - RRC DIST.: 09 FULL RI DECIMAL = .195311 DEPTH: 4999
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 679 | 0 | 63.00 | 2.54 | 2.54 | .00 | 34422 |
| ALT RRC#: | GRAPH.....: | 2 | 587 | 0 | 64.11 | 2.51 | 2.51 | .00 | 30300 |
| | | 3 | 508 | 0 | 65.25 | 2.49 | 2.49 | .00 | 26675 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 1,774 | 0 | | | | | 91,397 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|--------|--------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 37,100 | 1 | 0 | 0 | 34422 | 25000 | 9,422 | 8,748 | 7791 |
| 01 | CLAY COUNTY | 1.000000 | 37,100 | 2 | 0 | 0 | 30300 | 25000 | 5,300 | 4,242 | 5963 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 37,100 | 3 | 0 | 0 | 26675 | 25000 | 1,675 | 1,156 | 4566 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 91397 | 75000 | 16,397 | 14,146 | 18320 |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 4,637 | | |
| WI OIL VAL: | 14,146 | RI OIL VAL: | 18,320 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | ===== | |

| | | | | | |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 37,100 | WI TOTAL: | 18,780 | RI TOTAL: | 18,320 |
|------------|--------|-----------|--------|-----------|--------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 25,000 | 2.0 | | |
| ----- | ----- | ----- | ----- |
| | 13.5 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,810
LAST YR RI VAL: 24,070
LAST YR 8/8 VAL: 50,880

LAST YR OIL PROD: 729
LAST YR GAS PROD:

REMARKS1: 2014
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 41500 - SANDERS W E -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21385 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4995
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 28,220 | 1 | 569 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 26885 |
| 01 | CLAY COUNTY | 1.000000 | 28,220 | 2 | 477 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 22982 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 28,220 | | 1,046 | 0 | 0 | | | | | 49,867 |

| WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 0 | 0 | 26885 | 20000 | 6,885 | 6,393 | 8357 |
| 0 | 0 | 22982 | 20000 | 2,982 | 2,387 | 6212 |
| 0 | 0 | 49867 | 40000 | 9,867 | 8,780 | 14569 |
| EQUIP VAL: 4,868 | | | | | | |
| WI OIL VAL: 8,780 RI OIL VAL: 14,569 | | | | | | |
| GAS VAL: 0 GAS VAL: 0 | | | | | | |
| PRD VAL: 0 PRD VAL: 0 | | | | | | |
| 8/8 VALUE: 28,220 WI TOTAL: 13,650 RI TOTAL: 14,570 | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.7

16.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,850
LAST YR RI VAL: 14,640
LAST YR 8/8 VAL: 28,490

LAST YR OIL PROD: 628
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 41700 - SANER MARY ETAL FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 11840 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 1174
OPERATOR#, AGENT#: 593025 -
OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 201900 EOR.....:
ALT RRC#: 11840 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 780
01 CLAY COUNTY 1.000000 780
90 BURKBURNETT ISD (CLA 1.000000 780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 781

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 .3

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 97
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/09/2025 MNRLDERI

LEASE#, NAME.....: 42050 - SANZENBACHER -F- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 10435 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5999
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME.....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 81007333
OIL FIELD NAME...: SANZENBACHER (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--------|------------|------------|------------|-------|-------|-------|-------|-----------|
| YR | OIL | GAS | PRD | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1 | 22,308 | 0 | 0 | 62.05 | 1.86 | 1.86 | .00 | 1211185 |
| 2 | 14,457 | 0 | 0 | 63.15 | 1.85 | 1.85 | .00 | 798840 |
| 3 | 10,819 | 0 | 0 | 64.26 | 1.83 | 1.83 | .00 | 608325 |
| 4 | 8,655 | 0 | 0 | 65.38 | 1.81 | 1.81 | .00 | 495142 |
| 5 | 6,924 | 0 | 0 | 66.54 | 1.80 | 1.80 | .00 | 403142 |
| 6 | 5,539 | 0 | 0 | 67.71 | 1.79 | 1.79 | .00 | 328184 |
| 7 | 4,431 | 0 | 0 | 67.71 | 1.79 | 1.79 | .00 | 262547 |
| 8 | 3,545 | 0 | 0 | 67.71 | 1.79 | 1.79 | .00 | 210038 |
| 9 | 2,836 | 0 | 0 | 67.71 | 1.79 | 1.79 | .00 | 168030 |
| 10 | 2,268 | 0 | 0 | 67.71 | 1.79 | 1.79 | .00 | 134424 |
| 11 | 1,815 | 0 | 0 | 67.71 | 1.79 | 1.79 | .00 | 107539 |
| 12 | 1,452 | 0 | 0 | 67.71 | 1.79 | 1.79 | .00 | 86032 |
| 13 | 1,161 | 0 | 0 | 67.71 | 1.79 | 1.79 | .00 | 68825 |
| 14 | 929 | 0 | 0 | 67.71 | 1.79 | 1.79 | .00 | 55060 |
| ===== | | | | | | | | ===== |
| 87,139 | | | | | | | | 4,937,313 |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|---------|---------|----------|-----------|-----------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 0 | 0 | 1211185 | 45000 | 1,166,185 | 1,082,779 | 161347 |
| 2 | 0 | 0 | 798840 | 45000 | 753,840 | 603,381 | 92536 |
| 3 | 0 | 0 | 608325 | 45000 | 563,325 | 388,700 | 61277 |
| 4 | 0 | 0 | 495142 | 45000 | 450,142 | 267,762 | 43370 |
| 5 | 0 | 0 | 403142 | 45000 | 358,142 | 183,652 | 30706 |
| 6 | 0 | 0 | 328184 | 45000 | 283,184 | 125,184 | 21736 |
| 7 | 0 | 0 | 262547 | 45000 | 217,547 | 82,905 | 15121 |
| 8 | 0 | 0 | 210038 | 45000 | 165,038 | 54,218 | 10519 |
| 9 | 0 | 0 | 168030 | 45000 | 123,030 | 34,843 | 7317 |
| 10 | 0 | 0 | 134424 | 45000 | 89,424 | 21,833 | 5091 |
| 11 | 0 | 0 | 107539 | 45000 | 62,539 | 13,163 | 3541 |
| 12 | 0 | 0 | 86032 | 45000 | 41,032 | 7,445 | 2463 |
| 13 | 0 | 0 | 68825 | 45000 | 23,825 | 3,726 | 1714 |
| 14 | 0 | 0 | 55060 | 45000 | 10,060 | 1,356 | 1192 |
| ===== | | | | | | | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | |
|--------------|----------|-----------|------------|-----------------------|
| 45,000 | 78.9 | 17 | | |
| | | | | EQUIP VAL: 3,549 |
| | | | | WI OIL VAL: 2,870,947 |
| | | | | GAS VAL: 0 |
| | | | | PRD VAL: 0 |
| | | | | ===== |
| 8/8 VALUE: | | | | WI TOTAL: 2,874,500 |
| | | | | RI TOTAL: 457,930 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 480,970
LAST YR RI VAL: 89,040
LAST YR 8/8 VAL: 570,010

LAST YR OIL PROD: 20,105
LAST YR GAS PROD: 6,023

REMARKS1: ALL GAS LSE USE '96
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/09/2025 MNRLDERI

LEASE#, NAME.....: 42150 - SANZENBACHER -F- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 23845 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4750
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 55864750
OIL FIELD NAME...: LUTZ (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 CLAY COUNTY APPRAISA 1.000000 130,230
01 CLAY COUNTY 1.000000 130,230
34 MIDWAY ISD (CLAY CO) 1.000000 130,230

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI | OIL |
|-------|---------|--------|---------|--------|---------|--------|-----------|---------|-------|---------|-------|---------|-------|---------|-----|
| | | | | | | | | | | | | | | | |
| 1 | 1,959 | | 0 | | 0 | | 63.00 | 1.88 | 1.88 | | .00 | | | 107990 | |
| 2 | 1,567 | | 0 | | 0 | | 64.11 | 1.87 | 1.87 | | .00 | | | 87914 | |
| 3 | 1,253 | | 0 | | 0 | | 65.25 | 1.86 | 1.86 | | .00 | | | 71582 | |
| 4 | 1,003 | | 0 | | 0 | | 66.40 | 1.84 | 1.84 | | .00 | | | 58275 | |
| ===== | | | | | | | | | | | | | | | |
| | 5,782 | | 0 | | 0 | | | | | | | | | 325,761 | |
| YR | WI | GAS | WI | PRD | WI | GROSS | OPERATING | WI | NET | PV | WI | NET | PV | RI | NET |
| | REVENUE | | REVENUE | | REVENUE | | EXPENSES | REVENUE | | REVENUE | | REVENUE | | REVENUE | |
| 1 | 0 | | 0 | | 107990 | | 55000 | 52,990 | | 49,200 | | | | 14386 | |
| 2 | 0 | | 0 | | 87914 | | 55000 | 32,914 | | 26,345 | | | | 10184 | |
| 3 | 0 | | 0 | | 71582 | | 55000 | 16,582 | | 11,442 | | | | 7210 | |
| 4 | 0 | | 0 | | 58275 | | 55000 | 3,275 | | 1,948 | | | | 5104 | |
| ===== | | | | | | | | | | | | | | | |
| | 0 | | 0 | | 325761 | | 220000 | 105,761 | | 88,935 | | | | 36884 | |

EQUIP VAL: 4,416
WI OIL VAL: 88,935 RI OIL VAL: 36,884
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 130,230 WI TOTAL: 93,350 RI TOTAL: 36,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
55,000 6.0
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,860
LAST YR RI VAL: 43,340
LAST YR 8/8 VAL: 166,200

LAST YR OIL PROD: 3,093
LAST YR GAS PROD: 36

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 42700 - SCALING FULL WI DECIMAL = .720750 #WELLS: 3
RRC#, WELL#.....: 24594 - RRC DIST.: 09 FULL RI DECIMAL = .279250 DEPTH: 4600
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 52511600
OIL FIELD NAME...: LAZY -B- (STRAWN)

| | | | | | | | | | | | |
|-----------|--------------|-------|---|-------|---|---|-------|-----|-----|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 21264 | 1 | 1,436 | 0 | 0 | 63.00 | .00 | .00 | .00 | 65205 |
| ALT JOB#: | UNIT.....: | | 2 | 1,321 | 0 | 0 | 64.11 | .00 | .00 | .00 | 61045 |
| ALT LSE#: | EOR.....: | | 3 | 1,202 | 0 | 0 | 65.25 | .00 | .00 | .00 | 56529 |
| ALT RRC#: | GRAPH.....: | | 4 | 1,081 | 0 | 0 | 66.40 | .00 | .00 | .00 | 51773 |
| | | | 5 | 973 | 0 | 0 | 67.56 | .00 | .00 | .00 | 47409 |

| | | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 6,013 | 0 | 0 | | | | | 281,961 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 139,770 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 01 | CLAY COUNTY | 1.000000 | 139,770 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 139,770 | | | | | | | |

| | | | | | | | |
|---|---|---|--------|--------|--------|--------|-------|
| 1 | 0 | 0 | 65205 | 45000 | 20,205 | 18,841 | 23661 |
| 2 | 0 | 0 | 61045 | 45000 | 16,045 | 13,010 | 19432 |
| 3 | 0 | 0 | 56529 | 45000 | 11,529 | 8,129 | 15784 |
| 4 | 0 | 0 | 51773 | 45000 | 6,773 | 4,153 | 12681 |
| 5 | 0 | 0 | 47409 | 45000 | 2,409 | 1,284 | 10186 |
| 0 | 0 | 0 | 281961 | 225000 | 56,961 | 45,417 | 81744 |

| | | | |
|-------------|---------|-------------|--------|
| EQUIP VAL: | 12,617 | | |
| WI OIL VAL: | 45,417 | RI OIL VAL: | 81,744 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| 8/8 VALUE: | 139,770 | WI TOTAL: | 58,030 |
| | | RI TOTAL: | 81,740 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 45,000 | 4.1 | | |
| | 8.0 2 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,940
LAST YR RI VAL: 116,280
LAST YR 8/8 VAL: 220,220

LAST YR OIL PROD: 1,490
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 42750 - SCALING G W ETAL FULL WI DECIMAL = .692125 #WELLS: 8
RRC#, WELL#.....: 1806 - RRC DIST.: 09 FULL RI DECIMAL = .307875 DEPTH: 4900
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 51194500
OIL FIELD NAME...: LACY ARMOUR (STRAWN)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|---------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 102,170 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 102,170 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 102,170 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|-------------|---------|-------------|--------|-----------|--------|
| | | | | EQUIP VAL: | 40,500 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | 102,170 | WI TOTAL: | 40,500 | RI TOTAL: | 61,670 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 125,000 | 5.6 | | |
| ----- | ----- | ----- | ----- |
| | 12.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | |
|------------------------|-----|-------------|------|--------|
| PROD WELLS: | 7 | EQ SCH#: 11 | VAL: | 38,500 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | 1 | EQ SCH#: 51 | VAL: | 3,000 |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 40,500
LAST YR RI VAL: 78,480
LAST YR 8/8 VAL: 118,980

LAST YR OIL PROD: 1,943
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

| | | | |
|--------------------|-----------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 42800 - SCALING -A- | FULL WI DECIMAL = .652500 | #WELLS: 4 |
| RRC#, WELL#.....: | 23597 - RRC DIST.: 09 | FULL RI DECIMAL = .347500 | DEPTH: 5100 |

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:
```

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| -- | ----- | ----- | ----- | ---- | ----- | ----- | ----- | ----- |
| | ===== | ===== | ===== | | | | | ===== |
| | 0 | 0 | 0 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | |
|-------------|--------|-------------|---|
| EQUIP VAL: | 28,106 | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

8/8 VALUE: 46,690 WI TOTAL: 28,110 RI TOTAL: 18,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 75.93 | GAS WI GR PRICE: | 2.02 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 2.02 |
| TYPE..(USNQLHCT): | S | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? N | |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 60,000 | 2.6 | | |
| | 8.0 2 | 100.0 99 | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      4  EQ SCH#: 11  VAL:      28,800
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 28,110 |
| LAST YR | RI VAL: | 18,310 |
| LAST YR | 8/8 VAL: | 46,420 |

LAST YR OIL PROD: 936
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 43200 - SCALING -B- FULL WI DECIMAL = .720750 #WELLS: 2
RRC#, WELL#.....: 24525 - RRC DIST.: 09 FULL RI DECIMAL = .279250 DEPTH: 5675
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 60,900 |
| 01 | CLAY COUNTY | 1.000000 | 60,900 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 60,900 |

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 1 | 748 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 33965 |
| 2 | 710 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 32835 |
| 3 | 657 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 30898 |
| 4 | 591 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 28298 |
| ===== | | | | ===== | | | | ===== |
| | 2,706 | 0 | 0 | | | | | 125,996 |
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | |
| 1 | 0 | 0 | 33965 | 28000 | 5,965 | 5,538 | 12271 | |
| 2 | 0 | 0 | 32835 | 28000 | 4,835 | 3,870 | 10316 | |
| 3 | 0 | 0 | 30898 | 28000 | 2,898 | 2,000 | 8441 | |
| 4 | 0 | 0 | 28298 | 28000 | 298 | 177 | 6722 | |
| ===== | | | | ===== | | | | ===== |
| | 0 | 0 | 125996 | 112000 | 13,996 | 11,585 | 37750 | |

EQUIP VAL: 11,561
WI OIL VAL: 11,585 RI OIL VAL: 37,750
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 60,900 WI TOTAL: 23,150 RI TOTAL: 37,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,000 | 2.1 | | |
| | 5.0 2 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,870
LAST YR RI VAL: 49,550
LAST YR 8/8 VAL: 87,420

LAST YR OIL PROD: 808
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

```
LEASE#, NAME.....: 43350 - SCALING G W #2          FULL WI DECIMAL = .695655          #WELLS: 2
RRC#, WELL#.....: 1808 -          RRC DIST.: 09    FULL RI DECIMAL = .304345          DEPTH: 4768
```

OPERATOR NAME.....: LINDEMANN, ROBERT OP

OIL FIELD#.....: 51194750

OIL FIELD NAME...: LACY ARMOUR (STRAWN, UPPER)

| | | | | | |
|-----------|--------------|---|---|---|---|
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | 0 |
|-----------|--------------|---|---|---|---|

| ALT LSE#: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| ALT RRC#: | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| -- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 |
| TYPE..(USNQQLHCT): S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 11,500 | .2 | | |
| ----- | ----- | ----- | ----- |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      2  EQ SCH#: 11  VAL:      11,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD: 104
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 43500 - SCALING G W ETAL FULL WI DECIMAL = .666666 #WELLS: 1
RRC#, WELL#.....: 12740 - RRC DIST.: 09 FULL RI DECIMAL = .333334 DEPTH: 5965
OPERATOR#, AGENT#: 101143 -

OPERATOR NAME....: DOUBLE BARREL OPERAT
OIL FIELD#.....: 52511200
OIL FIELD NAME...: LAZY -B- (CADD0)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|-------|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 538 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 22596 |
| ALT JOB#: | UNIT.....: | 2 | 457 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 19545 |
| ALT LSE#: | EOR.....: | 3 | 388 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 16909 |
| ALT RRC#: | GRAPH.....: | 4 | 330 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 14626 |
| | | ===== | ===== | ===== | ===== | | | | | ===== |
| | | | 1,713 | 0 | 0 | | | | | 73,676 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 47,980 | 1 | 0 | 0 | 22596 | 14500 | 8,096 | 7,517 | 10535 |
| 01 | CLAY COUNTY | 1.000000 | 47,980 | 2 | 0 | 0 | 19545 | 14500 | 5,045 | 4,038 | 7925 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 47,980 | 3 | 0 | 0 | 16909 | 14500 | 2,409 | 1,662 | 5961 |
| | | | | 4 | 0 | 0 | 14626 | 14500 | 126 | 75 | 4484 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 73676 | 58000 | 15,676 | 13,292 | 28905 |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 5,781 | | |
| WI OIL VAL: | 13,292 | RI OIL VAL: | 28,905 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | | |
| 8/8 VALUE: | 47,980 | WI TOTAL: | 19,070 |
| | | RI TOTAL: | 28,910 |

*** PARAMETERS ***

| | | |
|---|------------|-------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02 | | |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02 | | |
| TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| 14,500 | 1.6 | |
| 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,890
LAST YR RI VAL: 26,740
LAST YR 8/8 VAL: 50,630

LAST YR OIL PROD: 544
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 44400 - SCALING RANCH-E FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 18256 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4700

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 59,260
01 CLAY COUNTY 1.000000 59,260
34 MIDWAY ISD (CLAY CO) 1.000000 59,260

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 32,205 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 59,260 | WI TOTAL: | | 32,210 | RI TOTAL: | | 27,050 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000 3.0

12.0 99 100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 33,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,210
LAST YR RI VAL: 34,130
LAST YR 8/8 VAL: 66,340

LAST YR OIL PROD: 1,091
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 44550 - SCALING RANCH-H FULL WI DECIMAL = .750000 #WELLS: 17
RRC#, WELL#.....: 18435 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6200

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 52511600
OIL FIELD NAME...: LAZY -B- (STRAWN)

ALT FRZ.: ALT G\$ RRC: 18327
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 243,190
01 CLAY COUNTY 1.000000 243,190
34 MIDWAY ISD (CLAY CO) 1.000000 243,190

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 105,397 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 243,190 | WI TOTAL: | 105,400 | | RI TOTAL: | 137,790 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000 14.5

7.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 11 VAL: 108,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,010
LAST YR RI VAL: 148,690
LAST YR 8/8 VAL: 269,700

LAST YR OIL PROD: 5,350
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 44600 - SCALING RANCH-H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 18603 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3812

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 81378700
OIL FIELD NAME...: SCALING RANCH, S (MOBLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 925 | 0 | 63.00 | 2.54 | 2.54 | .00 | 43706 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 21,210 | 0 | 0 | 43706 | 40000 | 3,706 | 3,441 | 13586 | |
| 01 | CLAY COUNTY | 1.000000 | 21,210 | 0 | 0 | 43706 | 40000 | 3,706 | 3,441 | 13586 | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 21,210 | | | | | | | | |

EQUIP VAL: 4,182
WI OIL VAL: 3,441 RI OIL VAL: 13,586
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,210 WI TOTAL: 7,620 RI TOTAL: 13,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,000 2.7
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,230
LAST YR RI VAL: 52,830
LAST YR 8/8 VAL: 86,060

LAST YR OIL PROD: 1,006
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 44700 - SCALING RANCH-P FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19084 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5900

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 52511600
OIL FIELD NAME...: LAZY -B- (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 16,180
01 CLAY COUNTY 1.000000 16,180
34 MIDWAY ISD (CLAY CO) 1.000000 16,180

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|-----------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 7,026 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | 0 | |
| GAS VAL: | | | | 0 | GAS VAL: | 0 | |
| PRD VAL: | | | | 0 | PRD VAL: | 0 | |
| | | | | ===== | ===== | | |
| 8/8 VALUE: | 16,180 | WI TOTAL: | 7,030 | RI TOTAL: | 9,150 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 1.8

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,250
LAST YR RI VAL: 21,240
LAST YR 8/8 VAL: 35,490

LAST YR OIL PROD: 564
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 44750 - SCALING RANCH-P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20790 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5750

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 88221666
OIL FIELD NAME...: TALLY (STRAWN, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 7,026 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 7,030 | WI TOTAL: | | 7,030 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .2

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 61
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 44800 - SCALING RANCH-Q FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20753 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 95488001
OIL FIELD NAME...: WATSON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 14,050
01 CLAY COUNTY 1.000000 14,050
34 MIDWAY ISD (CLAY CO) 1.000000 14,050

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 14,053 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 14,050 | WI TOTAL: | | 14,050 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,050
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,050

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 44950 - SCALING RANCH-H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 25623 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 52511275
OIL FIELD NAME...: LAZY-B- (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 420 | 0 | 63.00 | 2.54 | 2.54 | .00 | 19845 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 420 | 0 | | | | | 19,845 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 19480 | 365 | 339 | 6168 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 13,200 | | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 13,200 | | 0 | 0 | 19480 | 365 | 339 | 6168 | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 13,200 | | | | | | | | |

EQUIP VAL: 6,692
WI OIL VAL: 339 RI OIL VAL: 6,168
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,200 WI TOTAL: 7,030 RI TOTAL: 6,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 19,480 | 1.2 | | |
| | 8.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL: 11,450
LAST YR 8/8 VAL: 18,480

LAST YR OIL PROD: 429
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 45200 - SCALING RANCH-Q FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22466 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3815
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 81378700
OIL FIELD NAME...: SCALING RANCH, S (MOBLEY)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 3,309 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 156350 |
| ALT JOB#: | UNIT.....: | 2 | 3,143 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 151150 |
| ALT LSE#: | EOR.....: | 3 | 2,907 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 142261 |
| ALT RRC#: | GRAPH.....: | 4 | 2,616 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 130292 |
| | | 5 | 2,354 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 119311 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|----|-------|---|---|-------|------|------|-----|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 6 | 2,119 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 109287 |
| | | | | 7 | 1,907 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 98359 |
| | | | | 8 | 1,716 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 88523 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 558,030 | 9 | 1,544 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 79670 |
| 01 | CLAY COUNTY | 1.000000 | 558,030 | 10 | 1,390 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 71703 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 558,030 | 11 | 1,251 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 64533 |

24,256 0 0 1,211,439

| | | | | | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 1 | 0 | 0 | 156350 | 64000 | 92,350 | 85,745 | 48599 |

| | | | | | | | |
|----|---|---|--------|-------|--------|--------|-------|
| 2 | 0 | 0 | 151150 | 64000 | 87,150 | 69,756 | 40854 |
| 3 | 0 | 0 | 142261 | 64000 | 78,261 | 54,001 | 33436 |
| 4 | 0 | 0 | 130292 | 64000 | 66,292 | 39,433 | 26629 |
| 5 | 0 | 0 | 119311 | 64000 | 55,311 | 28,363 | 21204 |
| 6 | 0 | 0 | 109287 | 64000 | 45,287 | 20,020 | 16889 |
| 7 | 0 | 0 | 98359 | 64000 | 34,359 | 13,094 | 13218 |
| 8 | 0 | 0 | 88523 | 64000 | 24,523 | 8,056 | 10344 |
| 9 | 0 | 0 | 79670 | 64000 | 15,670 | 4,438 | 8096 |
| 10 | 0 | 0 | 71703 | 64000 | 7,703 | 1,881 | 6336 |
| 11 | 0 | 0 | 64533 | 64000 | 533 | 112 | 4958 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

0 0 1211439 704000 507,439 324,899 230563

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
64,000 9.3
5.0 2
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 439,220
LAST YR RI VAL: 276,450
LAST YR 8/8 VAL: 715,670

LAST YR OIL PROD: 3,568
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 46350 - SCOTT L -C- FULL WI DECIMAL = .861328 #WELLS: 1
RRC#, WELL#.....: 21638 - RRC DIST.: 09 FULL RI DECIMAL = .138672 DEPTH: 5999
OPERATOR#, AGENT#: 817555 - 244

| OPERATOR NAME....: STEPHENS & JOHNSON O | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---|---------------|------------|------------|-------|-------|-------|-------|---------|
| OIL FIELD#.....: 13133500 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME...: BUFFALO SPRINGS,SE (ELLENBURGE | --- | --- | --- | --- | --- | --- | --- | --- |
| ALT FRZ.: | 1 | 959 | 0 | 63.00 | 2.54 | 2.54 | .00 | 52039 |
| ALT JOB#: | 2 | 786 | 0 | 64.11 | 2.51 | 2.51 | .00 | 43424 |
| ALT LSE#: | 3 | 644 | 0 | 65.25 | 2.49 | 2.49 | .00 | 36241 |
| ALT RRC#: | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 2,389 | 0 | | | | | 131,704 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|------------|---------|-----------|-------------|-----------|-------------|-----------|-----------|
| --- | ----- | ----- | ----- | --- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 44,670 | --- | --- | --- | --- | --- | --- | --- | --- |
| 01 | CLAY COUNTY | 1.000000 | 44,670 | 1 | 0 | 0 | 52039 | 36000 | 16,039 | 14,892 | 7812 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 44,670 | 2 | 0 | 0 | 43424 | 36000 | 7,424 | 5,942 | 5669 |
| | | | | 3 | 0 | 0 | 36241 | 36000 | 241 | 166 | 4114 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 131704 | 108000 | 23,704 | 21,000 | 17595 |
| | | | | | | | EQUIP VAL: | 6,070 | | | |
| | | | | | | | WI OIL VAL: | 21,000 | RI OIL VAL: | 17,595 | |
| | | | | | | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | 44,670 | WI TOTAL: | 27,070 | | RI TOTAL: | 17,600 | |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| --- | ----- | ----- |
| 36,000 | 2.9 | 1 |
| --- | ----- | ----- |
| | 18.0 99 | 100.0 99 |

| | |
|--------------------------------|------------------------|
| ALT JAN 1 HYPERBOLIC FORECAST: | |
| OIL: | D B: De/Dt: / |
| GAS: | M B: De/Dt: / |
| PRD: | M B: De/Dt: / |
| PROD WELLS: 1 | EQ SCH#: 11 VAL: 7,200 |
| SERV WELLS: | EQ SCH#: VAL: |
| INJ WELLS: | EQ SCH#: VAL: |
| COMPRESSRS: | HP: VAL: |
| OTHER EQ VALUE(RCNLD): | |

| | |
|------------------|--------|
| LAST YR WI VAL: | 28,660 |
| LAST YR RI VAL: | 18,250 |
| LAST YR 8/8 VAL: | 46,910 |

| | |
|-------------------|-------|
| LAST YR OIL PROD: | 1,006 |
| LAST YR GAS PROD: | 170 |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 46650 - SCOTT ROSCOE -B- FULL WI DECIMAL = .740000 #WELLS:
RRC#, WELL#.....: 15276 - RRC DIST.: 09 FULL RI DECIMAL = .260000 DEPTH: 6391
OPERATOR#, AGENT#: 425206 -

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 24756500
OIL FIELD NAME...: DILLARD, SE. (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 498

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 47200 - SEIGLER A R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1766 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3999
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME....: PETEX
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 854 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 47077 |
| ALT JOB#: | UNIT.....: | 2 | 747 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 41918 |
| ALT LSE#: | EOR.....: | 3 | 653 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 37330 |
| ALT RRC#: | GRAPH.....: | 4 | 572 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 33240 |
| | | 5 | 500 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 29593 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 3,326 | 0 | 0 | | | | 189,158 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 56,450 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 01 | CLAY COUNTY | 1.000000 | 56,450 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 56,450 | | | | | | | |

| | | | | | | | |
|---|---|--------|--------|--------|--------|--------|------|
| 1 | 0 | 0 | 47077 | 29500 | 17,577 | 16,391 | 6299 |
| 2 | 0 | 0 | 41918 | 29500 | 12,418 | 10,069 | 4920 |
| 3 | 0 | 0 | 37330 | 29500 | 7,830 | 5,521 | 3843 |
| 4 | 0 | 0 | 33240 | 29500 | 3,740 | 2,293 | 3002 |
| 5 | 0 | 0 | 29593 | 29500 | 93 | 50 | 2345 |
| 0 | 0 | 189158 | 147500 | 41,658 | 34,324 | 20409 | |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 1,720 | | |
| WI OIL VAL: | 34,324 | RI OIL VAL: | 20,409 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| 8/8 VALUE: | 56,450 | WI TOTAL: | 36,040 |
| | | RI TOTAL: | 20,410 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,500 2.5
12.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,830
LAST YR RI VAL: 19,520
LAST YR 8/8 VAL: 58,350

LAST YR OIL PROD: 891
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 47300 - SEIGLER REVIS FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 9238 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4473
OPERATOR#, AGENT#: 817384 -

OPERATOR NAME....: STELUCAN ENERGY, LLC
OIL FIELD#.....: 47375500
OIL FIELD NAME...: JOY, NORTHEAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
34 MIDWAY ISD (CLAY CO) 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 5,367

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/08/2025 MNRLDERI

| | | | |
|--------------------|--------------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 47600 - SHEPHERD (1 & 2) | FULL WI DECIMAL = .752500 | #WELLS: 1 |
| RRC#, WELL#.....: | 30428 - RRC DIST... 09 | FULL RI DECIMAL = .247500 | DEPTH: 3300 |

| | | | | | | | | |
|---|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: COYOTE OPERATING, LL | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| OIL FIELD#.....: 45302333 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME...: JACK GRACE (CANYON SD. 3300) | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | |
|-----------|--------------|---|---|---|---|
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | 0 |
|-----------|--------------|---|---|---|---|

| ALT LSE#: | EOR.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-----------|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-----------|--------|--------|----------|-----------|--------|-----------|-----------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | |
|----|----------------------|----------|------------|-------------|-----------|-------------|-----------|---|
| 01 | CLAY COUNTY | 1.000000 | 2,200 | EQUIP VAL: | 2,196 | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 2,200 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | ===== | | ===== | | |
| | | | 8/8 VALUE: | 2,200 | WI TOTAL: | 2,200 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 |
| TYPE..(USNPQLHCT).. S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 13,000 | .1 | | |
| ----- | ----- | ----- | ----- |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      2,250
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD: 144
LAST YR GAS PROD:

REMARKS1: 2005

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/30/2025 MNRLDERI

LEASE#, NAME.....: 47850 - SHORT FULL WI DECIMAL = .820312 #WELLS: 6
RRC#, WELL#.....: 21042 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 5999
OPERATOR#, AGENT#: 499984 - 978

OPERATOR NAME....: LEWIS OPERATING COMP
OIL FIELD#.....: 83410100
OIL FIELD NAME...: SHORT (ELLENBURGER)

| | | | | | | | | | | |
|-----------|--------------|---|-------|-----|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 5,021 | 653 | 0 | 63.00 | 1.79 | 1.79 | .00 | 259484 |
| ALT JOB#: | UNIT.....: | 2 | 4,518 | 522 | 0 | 64.11 | 1.79 | 1.79 | .00 | 237650 |
| ALT LSE#: | EOR.....: | 3 | 4,067 | 417 | 0 | 65.25 | 1.77 | 1.77 | .00 | 217688 |
| ALT RRC#: | GRAPH.....: | 4 | 3,660 | 334 | 0 | 66.40 | 1.76 | 1.76 | .00 | 199372 |
| | | 5 | 3,294 | 267 | 0 | 67.56 | 1.74 | 1.74 | .00 | 182570 |

| | | | | | | | |
|-----|-------------------|---------|-----------|--------|-------|---|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 20,560 | 2,193 | 0 | 1,096,764 |
|-----|-------------------|---------|-----------|--------|-------|---|-----------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 367,880 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 01 | CLAY COUNTY | 1.000000 | 367,880 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 367,880 | | | | | | | |

| | | | | | | | |
|------|-----|---------|--------|---------|---------|--------|-------|
| 1 | 959 | 0 | 260443 | 198001* | 62,442 | 58,227 | 53432 |
| 2 | 767 | 0 | 238417 | 175001 | 63,416 | 51,422 | 42906 |
| 3 | 607 | 0 | 218295 | 175001 | 43,294 | 30,527 | 34460 |
| 4 | 483 | 0 | 199855 | 175001 | 24,854 | 15,239 | 27675 |
| 5 | 382 | 0 | 182952 | 175001 | 7,951 | 4,239 | 22224 |
| 3198 | 0 | 1099962 | 898005 | 201,957 | 159,654 | 180697 | |

| | | | |
|-------------|---------|-------------|---------|
| EQUIP VAL: | 27,527 | | |
| WI OIL VAL: | 159,190 | RI OIL VAL: | 180,172 |
| GAS VAL: | 464 | GAS VAL: | 525 |
| PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|---------|-----------|---------|-----------|---------|
| 8/8 VALUE: | 367,880 | WI TOTAL: | 187,180 | RI TOTAL: | 180,700 |
|------------|---------|-----------|---------|-----------|---------|

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 175,001 | 14.5 | 2 | |
| 10.0 99 | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,730
LAST YR RI VAL: 202,640
LAST YR 8/8 VAL: 502,370

LAST YR OIL PROD: 5,294
LAST YR GAS PROD: 956
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 48000 - SHUMAKE FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 20531 - RRC DIST.: 09 FULL RI DECIMAL = .175000 DEPTH: 450
OPERATOR#, AGENT#: 039688 -
OPERATOR NAME....: AZTEC ENERGY, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 202300 EOR.....:
ALT RRC#: 20531 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 590
01 CLAY COUNTY 1.000000 590
90 BURKBURNETT ISD (CLA 1.000000 590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 586

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 590 WI TOTAL: 590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .6

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 590
LAST YR RI VAL:
LAST YR 8/8 VAL: 590

LAST YR OIL PROD: 225
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 48100 - SHUMAKE FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 24241 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 1200

OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 05412700
OIL FIELD NAME...: BANDERA (THOMAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 735 | 0 | 63.00 | 2.54 | 2.54 | .00 | 34729 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 735 | 0 | | | | | 34,729 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 28000 | 6,729 | 6,275 | 10842 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 20,090 | | 0 | 0 | 28000 | 6,729 | 6,275 | 10842 | |
| 01 | CLAY COUNTY | 1.000000 | 20,090 | | 0 | 0 | 28000 | 6,729 | 6,275 | 10842 | |
| 36 | PETROLIA CISD | 1.000000 | 20,090 | | | | | | | | |

EQUIP VAL: 2,974
WI OIL VAL: 6,275 RI OIL VAL: 10,842
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|--------|-----------|-------|-----------|--------|
| 8/8 VALUE: | 20,090 | WI TOTAL: | 9,250 | RI TOTAL: | 10,840 |
|------------|--------|-----------|-------|-----------|--------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 3.0

55.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,120

LAST YR OIL PROD: 446
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

```
LEASE#, NAME.....: 48400 - SLAUGHTER                                FULL WI DECIMAL = .800000                                #WELLS: 1
RRC#, WELL#.....: 291610 - 1 RRC DIST...: 09                     FULL RI DECIMAL = .200000                                DEPTH: 5999
```

OPERATOR#, AGENT#: 675993 -

OPERATOR NAME.....: PRC OPERATING, INC.

GAS FIELD#.....: 47377450

GAS FIELD NAME...: JOY, S. (CADD0)

| | | | | | |
|-----------|--------------|---|---|---|---|
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | 0 |
|-----------|--------------|---|---|---|---|

ALT JOB#: UNIT.....:

| | | | | | | | | |
|-----------|-----------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT LSE#: | HCG.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-----------|--------|--------|----------|-----------|--------|-----------|-----------|

| | | | | | | | | | |
|-----------|-------------|----|---------|---------|---------|----------|---------|---------|---------|
| ALT RRC#: | GRAPH.....: | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----------|-------------|----|---------|---------|---------|----------|---------|---------|---------|

[illegible][illegible]

| | | | | | | |
|---|---|---|---|---|---|---|
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
|---|---|---|---|---|---|---|

| | | | |
|----|----------------------|----------|-------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 6.590 |
|----|----------------------|----------|-------|

| | | | | | |
|----|-------------|-----------|-------|------------|-------|
| 01 | CLAY COUNTY | 1.0000000 | 6.590 | EQUIP VAL: | 6.587 |
|----|-------------|-----------|-------|------------|-------|

| | | | | | | | |
|----|----------------------|-----------|-------|-------------|---|-------------|---|
| 34 | MIDWAY ISD (CLAY CO) | 1 0000000 | 6 590 | WT OIL VAL: | 0 | RT OIL VAL: | 0 |
|----|----------------------|-----------|-------|-------------|---|-------------|---|

| | | | | | | | | | | | |
|----|-----------------------|-----------|-------|----|-----|------|---|----|-----|------|---|
| 01 | MIDWAY ISD (CLERK CO) | 1.0000000 | 0/550 | WI | 01E | VAL: | 0 | RI | 01E | VAL: | 0 |
| | | | | | GAS | VAL: | 0 | | GAS | VAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 2.05

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05

TYPE..(USNPOLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| DATE | DESCRIPTION | AMOUNT | CHECK NO. | BANK BALANCE |
|------------|-----------------|--------|-----------|--------------|
| 12/31/2011 | Balance Forward | | | |
| 1/1/2012 | Deposits | | | |
| 1/15/2012 | Deposits | | | |
| 2/1/2012 | Deposits | | | |
| 2/15/2012 | Deposits | | | |
| 3/1/2012 | Deposits | | | |
| 3/15/2012 | Deposits | | | |
| 4/1/2012 | Deposits | | | |
| 4/15/2012 | Deposits | | | |
| 5/1/2012 | Deposits | | | |
| 5/15/2012 | Deposits | | | |
| 6/1/2012 | Deposits | | | |
| 6/15/2012 | Deposits | | | |
| 7/1/2012 | Deposits | | | |
| 7/15/2012 | Deposits | | | |
| 8/1/2012 | Deposits | | | |
| 8/15/2012 | Deposits | | | |
| 9/1/2012 | Deposits | | | |
| 9/15/2012 | Deposits | | | |
| 10/1/2012 | Deposits | | | |
| 10/15/2012 | Deposits | | | |
| 11/1/2012 | Deposits | | | |
| 11/15/2012 | Deposits | | | |
| 12/1/2012 | Deposits | | | |
| 12/15/2012 | Deposits | | | |
| 12/31/2012 | Balance Forward | | | |

10.500 2

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 11 VAL: 6,750

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6.590

LAST YR RI VAL:

LAST YR 8/8 VAL: 6.590

LAST YR OIL PROD:

LAST YR GAS PROD: 701

REMARKS1: RECLASS FROM #17093 2023

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 48500 - SLAUGHTER C H -A- FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 132811 - 1 RRC DIST.: 09 FULL RI DECIMAL = .234375 DEPTH: 6422
OPERATOR#, AGENT#: 675993 -

OPERATOR NAME....: PRC OPERATING, INC.
GAS FIELD#.....: 87367250
GAS FIELD NAME...: SUSHAN(BEND CONGL. 5975)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | --- | --- | --- | --- | --- | --- | --- | --- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 8,780 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 8,780 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 8,780 | | | | | | |

| | | | | | | | | | |
|-------------|-------|-------------|-------|-------|--|-----------|--|-------|--|
| EQUIP VAL: | 8,783 | | | | | | | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | | | |
| GAS VAL: | 0 | GAS VAL: | 0 | | | | | | |
| PRD VAL: | 0 | PRD VAL: | 0 | | | | | | |
| | | | | ===== | | | | ===== | |
| 8/8 VALUE: | 8,780 | WI TOTAL: | 8,780 | | | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 13,500 | | 9 | |
| ----- | ----- | ----- | ----- |
| | 15.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 3,502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 48550 - SLAUGHTER -A- FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 19072 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 5999

OPERATOR#, AGENT#: 927665 - 574
OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 7,026 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 7,030 | WI TOTAL: | | 7,030 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 .5

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 196
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 48600 - SLAUGHTER -A- FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 19189 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 5970
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 70184500
OIL FIELD NAME...: PEDEN (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 498 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | | 500 | WI TOTAL: | 500 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 49100 - SOUTHERLAN J E FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1473 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3307
OPERATOR#, AGENT#: 106343 - 583

OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 14,310 | 1 | 495 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 27287 |
| 01 | CLAY COUNTY | 1.000000 | 14,310 | 2 | 465 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 26102 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 14,310 | | 960 | 0 | 0 | | | | | 53,389 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 0 | 0 | 27287 | 25000 | 2,287 | 2,123 | 3635 |
| 2 | 0 | 0 | 26102 | 25000 | 1,102 | 882 | 3024 |
| | 0 | 0 | 53389 | 50000 | 3,389 | 3,005 | 6659 |
| 8/8 VALUE: | | | | 14,310 | WI TOTAL: | 7,650 | RI TOTAL: 6,660 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,000 | 1.4 | | |
| | 6.0 2 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,420
LAST YR RI VAL: 9,900
LAST YR 8/8 VAL: 22,320

LAST YR OIL PROD: 521
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 49700 - SPIKES EMMA -A- FULL WI DECIMAL = .793906 #WELLS: 1
RRC#, WELL#.....: 104072 - 2 A RRC DIST.: 09 FULL RI DECIMAL = .206094 DEPTH: 6161
OPERATOR#, AGENT#: 491548 -

OPERATOR NAME....: LC OPERATING, LLC
GAS FIELD#.....: 99056500
GAS FIELD NAME...: WYNN (MISS. LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
30 BELLEVUE ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 8,783

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 10

100.0 99 35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 2,450

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 49700 - SPIKES EMMA -A- FULL WI DECIMAL = .793906 #WELLS: 1
RRC#, WELL#.....: 162819 - 3A RRC DIST.: 09 FULL RI DECIMAL = .206094 DEPTH: 5976
OPERATOR#, AGENT#: 491548 -

OPERATOR NAME....: LC OPERATING, LLC
GAS FIELD#.....: 09910100
GAS FIELD NAME...: BLUM (ATOKA CONGL., LO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
30 BELLEVUE ISD 1.000000 6,590

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 6,587 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 6,590 | WI TOTAL: | | 6,590 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1998
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 49900 - SPRING EARL FULL WI DECIMAL = .750000 #WELLS: 19
RRC#, WELL#.....: 4795 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5796
OPERATOR#, AGENT#: 623160 -
OPERATOR NAME....: O'NEAL OIL COMPANY
OIL FIELD#.....: 76785001
OIL FIELD NAME...: RINGGOLD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 56,950
01 CLAY COUNTY 1.000000 56,950
30 BELLEVUE ISD 1.000000 56,950

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 32,010 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 56,950 | WI TOTAL: | | 32,010 | RI TOTAL: | | 24,940 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000 5.2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,010
LAST YR RI VAL: 39,060
LAST YR 8/8 VAL: 71,070

LAST YR OIL PROD: 2,216
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 49900 - SPRING EARL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 28067 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3500
OPERATOR#, AGENT#: 623160 -

OPERATOR NAME.....: O'NEAL OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,180
01 CLAY COUNTY 1.000000 5,180
30 BELLEVUE ISD 1.000000 5,180

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| EQUIP VAL: | | | | 2,196 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 5,180 | WI TOTAL: | 2,200 | | RI TOTAL: | | | 2,980 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 .6

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,320
LAST YR RI VAL: 4,430
LAST YR 8/8 VAL: 6,750

LAST YR OIL PROD: 246
LAST YR GAS PROD:

REMARKS1: COMINGLED W/ RRC #04795
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

| | | | |
|--------------------|---------------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 49900 - SPRING EARL | FULL WI DECIMAL = .750000 | #WELLS: 1 |
| RRC#, WELL#.....: | 29064 - 103 RRC DIST.: 09 | FULL RI DECIMAL = .250000 | DEPTH: 5650 |

OPERATOR#, AGENT#: 623160 -

OPERATOR NAME.....: O'NEAL OIL COMPANY

OIL FIELD#.....: 76785001

OIL FIELD NAME...: RINGGOLD

| | | | | | |
|-----------|--------------|---|---|---|---|
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | 0 |
|-----------|--------------|---|---|---|---|

| | | |
|-----------|------------|--|
| ALT JOB#: | UNIT.....: | |
|-----------|------------|--|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | |
|----|--------------|----------|------------|-------------|-----------|-------------|-----------|---|
| 01 | CLAY COUNTY | 1.000000 | 7,030 | EQUIP VAL: | 7,026 | | | |
| 30 | BELLEVUE ISD | 1.000000 | 7,030 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | ===== | | ===== | | |
| | | | 8/8 VALUE: | 7.030 | WI TOTAL: | 7.030 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | | | |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 75.93 | GAS WI GR PRICE: | 3.14 |
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE: | 3.14 |
| TYPE..(USNQLHCT): | S | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE | / | GAS PRICE ESCAL? | Y |
| PRD WELLHEAD PRICE: | | ADDL GAS PRICES? | N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,000 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      7,200
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EARLE SPRINGS "A" LEASE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 50200 - STARNES -A- FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 24841 - RRC DIST.: 09 FULL RI DECIMAL = .210000 DEPTH: 6895
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 93245200
OIL FIELD NAME...: VASHTI, N.E. (CADD0)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 526 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 26179 |
| ALT JOB#: | UNIT.....: | 2 | 479 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 24260 |
| ALT LSE#: | EOR.....: | 3 | 431 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 22222 |
| ALT RRC#: | GRAPH.....: | 4 | 387 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 20352 |
| | | 5 | 349 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 18637 |
| | | 6 | 314 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 17071 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | | | ===== |
| --- | ----- | ----- | ----- | | | | | | | |
| | | | | 2,486 | 0 | 0 | | | | 128,721 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 55,270 | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 55,270 | | | | | | | |
| 30 | BELLEVUE ISD | 1.000000 | 55,270 | | | | | | | |

| | | | | | | | |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 0 | 0 | 26179 | 16000 | 10,179 | 9,451 | 6489 |
| 2 | 0 | 0 | 24260 | 16000 | 8,260 | 6,611 | 5229 |
| 3 | 0 | 0 | 22222 | 16000 | 6,222 | 4,293 | 4165 |
| 4 | 0 | 0 | 20352 | 16000 | 4,352 | 2,589 | 3317 |
| 5 | 0 | 0 | 18637 | 16000 | 2,637 | 1,352 | 2641 |
| 6 | 0 | 0 | 17071 | 16000 | 1,071 | 473 | 2104 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 128721 | 96000 | 32,721 | 24,769 | 23945 |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 6,554 | | |
| WI OIL VAL: | 24,769 | RI OIL VAL: | 23,945 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

| | | | | | | | | |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | 8/8 VALUE: | 55,270 | WI TOTAL: | 31,320 | RI TOTAL: | 23,950 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,000 | 1.5 | | |
| ----- | ----- | ----- | ----- |
| | 8.0 1 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,600
LAST YR RI VAL: 24,820
LAST YR 8/8 VAL: 59,420

LAST YR OIL PROD: 538
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 50350 - STATE TR 2 WICHITA RIVER FULL WI DECIMAL = .833170 #WELLS: 2
RRC#, WELL#.....: 9381 - RRC DIST.: 09 FULL RI DECIMAL = .166830 DEPTH: 1200

OPERATOR#, AGENT#: 593025 -
OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 245 | 0 | 63.00 | 2.54 | 2.54 | .00 | 12860 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 245 | 0 | | | | | 12,860 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 12000 | 860 | 798 | 2401 | |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 4,690 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 4,690 | | 0 | 0 | 12000 | 860 | 798 | 2401 | |
| 36 | PETROLIA CISD | 1.000000 | 4,690 | | | | | | | | |

EQUIP VAL: 1,487
WI OIL VAL: 798 RI OIL VAL: 2,401
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|-------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 4,690 | WI TOTAL: | 2,290 | RI TOTAL: | 2,400 |
|------------|-------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .8

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,670
LAST YR RI VAL: 10,870
LAST YR 8/8 VAL: 29,540

LAST YR OIL PROD: 267
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 50500 - STELL JAMES FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18919 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 6632
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| --- | ----- | ----- | ----- |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 192,640 |
| 01 | CLAY COUNTY | 1.000000 | 192,640 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 192,640 |

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-------|-------|-------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 1,177 | 342 | 0 | 63.00 | 4.51 | 4.51 | .00 |
| 2 | 1,059 | 300 | 0 | 64.11 | 4.47 | 4.47 | .00 |
| 3 | 943 | 264 | 0 | 65.25 | 4.44 | 4.44 | .00 |
| 4 | 829 | 233 | 0 | 66.40 | 4.40 | 4.40 | .00 |
| 5 | 730 | 205 | 0 | 67.56 | 4.37 | 4.37 | .00 |
| 6 | 642 | 180 | 0 | 68.76 | 4.34 | 4.34 | .00 |
| 7 | 565 | 158 | 0 | 68.76 | 4.34 | 4.34 | .00 |
| 8 | 497 | 139 | 0 | 68.76 | 4.34 | 4.34 | .00 |
| 9 | 437 | 122 | 0 | 68.76 | 4.34 | 4.34 | .00 |
| 10 | 385 | 108 | 0 | 68.76 | 4.34 | 4.34 | .00 |
| 11 | 339 | 95 | 0 | 68.76 | 4.34 | 4.34 | .00 |
| ===== | ===== | ===== | | | | | ===== |
| 7,603 | 2,146 | 0 | | | | | 442,094 |

| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|------------|---------|----------|-----------|---------|-----------|-----------|
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | --- | --- | --- | --- | --- | --- |
| 1 | 1350 | 0 | 66232 | 20000 | 46,232 | 42,925 |
| 2 | 1177 | 0 | 60600 | 20000 | 40,600 | 32,497 |
| 3 | 1029 | 0 | 54868 | 20000 | 34,868 | 24,059 |
| 4 | 897 | 0 | 49111 | 20000 | 29,111 | 17,316 |
| 5 | 784 | 0 | 43953 | 20000 | 23,953 | 12,282 |
| 6 | 685 | 0 | 39349 | 20000 | 19,349 | 8,554 |
| 7 | 603 | 0 | 34627 | 20000 | 14,627 | 5,574 |
| 8 | 531 | 0 | 30472 | 20000 | 10,472 | 3,441 |
| 9 | 467 | 0 | 26815 | 20000 | 6,815 | 1,930 |
| 10 | 411 | 0 | 23597 | 20000 | 3,597 | 878 |
| 11 | 362 | 0 | 20766 | 20000 | 766 | 162 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 8296 | 0 | 450390 | 220000 | 230,390 | 149,618 | 37890 |

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 20,000 | 3.4 | 1 | |
| ----- | ----- | ----- | ----- |
| | 10.0 2 | 12.0 99 | |
| | 12.0 99 | | |

8/8 VALUE: 192,640 WI TOTAL: 154,750 RI TOTAL: 37,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,930
LAST YR RI VAL: 42,640
LAST YR 8/8 VAL: 225,570

LAST YR OIL PROD: 1,220
LAST YR GAS PROD: 400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 50850 - STINE -A- FULL WI DECIMAL = .800000 #WELLS: 46
RRC#, WELL#.....: 1517 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1250
OPERATOR#, AGENT#: 947116 -

OPERATOR NAME....: YET PROFITS, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|---------------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 4,212 | 0 | 63.00 | 2.54 | 2.54 | .00 | 212285 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 4,212 | 0 | | | | | 212,285 |
| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| | | | | 1 | 0 | 0 | 212285 | 180000 | 32,285 | 30,106 | 49706 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 107,330 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 107,330 | | 0 | 0 | 212285 | 180000 | 32,285 | 30,106 | 49706 |
| 36 | PETROLIA CISD | 1.000000 | 107,330 | | | | | | | | |
| 60 | CLAY COUNTY ESD #1 | 1.000000 | 107,330 | | | | | | | | |

EQUIP VAL: 27,511
WI OIL VAL: 30,106 RI OIL VAL: 49,706
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 107,330 WI TOTAL: 57,620 RI TOTAL: 49,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 180,000 | 12.9 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 37 EQ SCH#: 11 VAL: 29,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,600
LAST YR RI VAL: 45,020
LAST YR 8/8 VAL: 84,620

LAST YR OIL PROD: 4,320
LAST YR GAS PROD:

REMARKS1: WI SOLD 4/01 FOR \$168,000
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/08/2025 MNRLDERI

LEASE#, NAME.....: 50950 - STINE ESTATE FULL WI DECIMAL = .875000 #WELLS: 20
RRC#, WELL#.....: 11827 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 276

OPERATOR#, AGENT#: 031915 -
OPERATOR NAME....: ARMOUR, WIDD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,930
01 CLAY COUNTY 1.000000 2,930
36 PETROLIA CISD 1.000000 2,930

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 2,928

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,500

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 11 VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 269
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 51050 - STINE R H -A- FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 9974 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 1300

OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CLAY COUNTY APPRAISA 1.000000 9,370
01 CLAY COUNTY 1.000000 9,370
36 PETROLIA CISD 1.000000 9,370

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 9,369 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 9,370 | WI TOTAL: | | 9,370 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000 1.8

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 11 VAL: 9,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,370
LAST YR RI VAL: 10,510
LAST YR 8/8 VAL: 19,880

LAST YR OIL PROD: 594
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 51100 - STEPHENS-SCALING FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 25115 - RRC DIST.: 09 FULL RI DECIMAL = .280000 DEPTH: 5770
OPERATOR#, AGENT#: 817555 - 244

OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 51194750
OIL FIELD NAME...: LACY ARMOUR (STRAWN, UPPER)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 463 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 21002 |
| ALT JOB#: | UNIT.....: | 2 | 439 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 20303 |
| ALT LSE#: | EOR.....: | 3 | 411 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 19309 |
| ALT RRC#: | GRAPH.....: | 4 | 378 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 18077 |
| | | 5 | 347 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 16921 |
| | | 6 | 320 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 15844 |
| | | 7 | 294 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 14577 |

| | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,652 | 0 | 0 | | | | 126,033 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 57,440 | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 57,440 | | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 57,440 | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 0 | 0 | 21002 | 14000 | 7,002 | 6,501 | 7616 |
| 2 | 0 | 0 | 20303 | 14000 | 6,303 | 5,045 | 6403 |
| 3 | 0 | 0 | 19309 | 14000 | 5,309 | 3,663 | 5295 |
| 4 | 0 | 0 | 18077 | 14000 | 4,077 | 2,425 | 4310 |
| 5 | 0 | 0 | 16921 | 14000 | 2,921 | 1,498 | 3509 |
| 6 | 0 | 0 | 15844 | 14000 | 1,844 | 815 | 2857 |
| 7 | 0 | 0 | 14577 | 14000 | 577 | 220 | 2285 |
| | 0 | 0 | 126033 | 98000 | 28,033 | 20,167 | 32275 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 14,000 | 1.3 | | |
| | 5.0 2 | | |
| | 8.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,590
LAST YR RI VAL: 37,230
LAST YR 8/8 VAL: 69,820

LAST YR OIL PROD: 470
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 51250 - STINE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1608 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5999
OPERATOR#, AGENT#: 927801 - 244

OPERATOR NAME....: WILLS OIL HOLDINGS,
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 288,310 | 1 | 2,218 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 122267 |
| 01 | CLAY COUNTY | 1.000000 | 288,310 | 2 | 2,029 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 113819 |
| 36 | PETROLIA CISD | 1.000000 | 288,310 | 3 | 1,826 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 104259 |
| | | | | 4 | 1,643 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 95487 |
| | | | | 5 | 1,479 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 87439 |
| | | | | 6 | 1,331 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 80093 |
| | | | | 7 | 1,198 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 72084 |
| | | | | 8 | 1,078 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 64875 |
| | | | | 9 | 970 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 58388 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 13,772 | 0 | 0 | | | | | 798,711 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 0 | 0 | 122267 | 54000 | 68,267 | 63,385 | 16288 |
| 2 | 0 | 0 | 113819 | 54000 | 59,819 | 47,880 | 13185 |
| 3 | 0 | 0 | 104259 | 54000 | 50,259 | 34,679 | 10502 |
| 4 | 0 | 0 | 95487 | 54000 | 41,487 | 24,678 | 8364 |
| 5 | 0 | 0 | 87439 | 54000 | 33,439 | 17,147 | 6660 |
| 6 | 0 | 0 | 80093 | 54000 | 26,093 | 11,535 | 5305 |
| 7 | 0 | 0 | 72084 | 54000 | 18,084 | 6,892 | 4152 |
| 8 | 0 | 0 | 64875 | 54000 | 10,875 | 3,573 | 3249 |
| 9 | 0 | 0 | 58388 | 54000 | 4,388 | 1,243 | 2543 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 798711 | 486000 | 312,711 | 211,012 | 70248 |

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
EQUIP VAL: 7,046
WI OIL VAL: 211,012 RI OIL VAL: 70,248
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 288,310 WI TOTAL: 218,060 RI TOTAL: 70,250

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| --- | ----- | ----- | ----- |
| 54,000 | 6.3 | | |
| --- | ----- | ----- | ----- |
| | 7.0 1 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 353,850
LAST YR RI VAL: 94,200
LAST YR 8/8 VAL: 448,050

LAST YR OIL PROD: 2,288
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 51500 - STINE W -B- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 25507 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 980

OPERATOR#, AGENT#: 821847 -
OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,170
01 CLAY COUNTY 1.000000 1,170
36 PETROLIA CISD 1.000000 1,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 1,171

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,170 WI TOTAL: 1,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 .2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 1,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,170

LAST YR OIL PROD: 106
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

| | | | | | |
|-------------------|------------------------|-------------------|---------|---------|-----|
| LEASE#, NAME..... | 51700 - STINE WARD L | FULL WI DECIMAL = | .875000 | #WELLS: | 21 |
| RRC#, WELL#..... | 19059 - RRC DIST... 09 | FULL RI DECIMAL = | .125000 | DEPTH: | 275 |

OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:
```

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| -- | ----- | ----- | ----- | ---- | ----- | ----- | ----- | ----- |
| | ===== | ===== | ===== | | | | | ===== |
| | 0 | 0 | 0 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 22,870 |
| 01 | CLAY COUNTY | 1.000000 | 22,870 |
| 36 | PETROLIA CISD | 1.000000 | 22,870 |

| | | | | | |
|------------|--------|-------------|-------|-------------|--------|
| | | EQUIP VAL: | 4,099 | | |
| | | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | GAS VAL: | 0 | GAS VAL: | 0 |
| | | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 22,870 | WI TOTAL: | 4,100 | RI TOTAL: | 18,770 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 |
| TYPE..(USNPQLHCT).. S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 105,000 | 4.3 | | |
| ----- | ----- | ----- | ----- |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      21  EQ SCH#:  11  VAL:           4,200
SERV WELLS:      EQ SCH#:          VAL:
INJ WELLS:       EQ SCH#:          VAL:
COMPRESSRS:      HP:              VAL:
OTHER EQ VALUE(RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 4,100 |
| LAST YR | RI VAL: | 23,800 |
| LAST YR | 8/8 VAL: | 27,900 |

LAST YR OIL PROD: 1,444
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 51750 - STINE WARD L -M- FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 20201 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 838
OPERATOR#, AGENT#: 821847 -

OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,850
01 CLAY COUNTY 1.000000 6,850
36 PETROLIA CISD 1.000000 6,850

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 3,123 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 6,850 | WI TOTAL: | 3,120 | | RI TOTAL: | | | 3,730 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 1.5

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 11 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,510
LAST YR RI VAL: 3,870
LAST YR 8/8 VAL: 7,380

LAST YR OIL PROD: 497
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 52400 - TAYLOR C T -36- FULL WI DECIMAL = .800000 #WELLS: 16
RRC#, WELL#.....: 25381 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 325
OPERATOR#, AGENT#: 039688 -

OPERATOR NAME....: AZTEC ENERGY, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 254,700 | 1 | 2,640 | 0 | 63.00 | 2.54 | 2.54 | .00 | 133056 |
| 01 | CLAY COUNTY | 1.000000 | 254,700 | 2 | 2,455 | 0 | 64.11 | 2.51 | 2.51 | .00 | 125922 |
| 36 | PETROLIA CISD | 1.000000 | 254,700 | 3 | 2,283 | 0 | 65.25 | 2.49 | 2.49 | .00 | 119190 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 0 | 0 | 133056 | 90000 | 43,056 | 40,150 | 31155 |
| 2 | 0 | 0 | 125922 | 90000 | 35,922 | 29,128 | 25864 |
| 3 | 0 | 0 | 119190 | 90000 | 29,190 | 20,582 | 21475 |
| 4 | 0 | 0 | 112800 | 90000 | 22,800 | 13,980 | 17827 |
| 5 | 0 | 0 | 106737 | 90000 | 16,737 | 8,923 | 14797 |
| 6 | 0 | 0 | 101029 | 90000 | 11,029 | 5,113 | 12286 |
| 7 | 0 | 0 | 93957 | 90000 | 3,957 | 1,595 | 10023 |
| ===== | 0 | 0 | 792691 | 630000 | 162,691 | 119,471 | 133427 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 90,000 | 7.5 | | |
| | 7.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 11 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,400
LAST YR RI VAL: 140,590
LAST YR 8/8 VAL: 289,990

LAST YR OIL PROD: 2,693
LAST YR GAS PROD:

REMARKS1: MULTIPLE ZONES (250'-1300')
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 52600 - TAYLOR ESTATE ETAL FULL WI DECIMAL = .830261 #WELLS: 5
RRC#, WELL#.....: 1551 - RRC DIST.: 09 FULL RI DECIMAL = .169739 DEPTH: 1200
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 22,520 | 1 | 673 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 35202 |
| 01 | CLAY COUNTY | 1.000000 | 22,520 | 2 | 572 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 30449 |
| 36 | PETROLIA CISD | 1.000000 | 22,520 | | 1,245 | 0 | 0 | | | | | 65,651 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 22,520 | 1 | 0 | 0 | 35202 | 28500 | 6,702 | 6,250 | 6741 |
| 01 | CLAY COUNTY | 1.000000 | 22,520 | 2 | 0 | 0 | 30449 | 28500 | 1,949 | 1,580 | 5114 |
| 36 | PETROLIA CISD | 1.000000 | 22,520 | | | | | | | | |

8/8 VALUE: 22,520 WI TOTAL: 10,660 RI TOTAL: 11,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,500 | 2.0 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,330
LAST YR RI VAL: 11,610
LAST YR 8/8 VAL: 21,940

LAST YR OIL PROD: 591
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 52900 - TAYLOR -A- FULL WI DECIMAL = .812500 #WELLS: 26
RRC#, WELL#.....: 1558 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 1200
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 3,810
01 CLAY COUNTY 1.000000 3,810
36 PETROLIA CISD 1.000000 3,810

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 3,806 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 3,810 | WI TOTAL: | | 3,810 | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,000 .3

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 700
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,150

LAST YR OIL PROD: 77
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 53250 - THORNBERRY FULL WI DECIMAL = .850000 #WELLS: 11
RRC#, WELL#.....: 18819 - RRC DIST.: 09 FULL RI DECIMAL = .150000 DEPTH: 1158
OPERATOR#, AGENT#: 039688 -
OPERATOR NAME....: AZTEC ENERGY, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 202700 EOR.....:
ALT RRC#: 18819 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,500
01 CLAY COUNTY 1.000000 2,500
90 BURKBURNETT ISD (CLA 1.000000 2,500

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 2,498 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 2,500 | WI TOTAL: | | 2,500 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 2,560
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,500
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,500

LAST YR OIL PROD: 99
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 53300 - THORNBERRY L FULL WI DECIMAL = .843750 #WELLS: 28
RRC#, WELL#.....: 1552 - RRC DIST.: 09 FULL RI DECIMAL = .156250 DEPTH: 1225
OPERATOR#, AGENT#: 593025 -
OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 202800 EOR.....:
ALT RRC#: 1552 GRAPH.....:

| | | | | | | | | | | | | | | | | |
|---|----------------------|----------|--------|------------|------------|------------|---------|--------|----------|--------|-----------|---------|---------|-------|-----------|--|
| OPERATOR NAME....: MUIRFIELD EXPLORATIO | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | | | | | |
| OIL FIELD#.....: 18707001 | | | | YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| OIL FIELD NAME....: CLAY COUNTY REGULAR | | | | | | | | | | | | | | | | |
| | | | | 1 | | 2,311 | | 0 | | 0 | 63.00 | 2.54 | 2.54 | .00 | 122844 | |
| ALT FRZ.: ALT G\$ RRC: | | | | 2 | | 2,126 | | 0 | | 0 | 64.11 | 2.51 | 2.51 | .00 | 115008 | |
| ALT JOB#: 124300 UNIT..... | | | | ===== | | | | ===== | | | | ===== | | | | |
| ALT LSE#: 202800 EOR..... | | | | 4,437 | | | | 0 | | | | 237,852 | | | | |
| ALT RRC#: 1552 GRAPH..... | | | | | | | | | | | | | | | | |
| | | | | | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE | | | | YR | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | |
| --- | | | | --- | --- | | --- | | --- | | --- | | --- | | --- | |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 71,410 | 1 | 0 | 0 | 122844 | 110000 | 12,844 | 11,925 | 21213 | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 71,410 | 2 | 0 | 0 | 115008 | 110000 | 5,008 | 4,008 | 17270 | | | | | |
| 90 | BURKBURNETT ISD (CLA | 1.000000 | 71,410 | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | | |
| | | | | | 0 | 0 | 237852 | 220000 | 17,852 | 15,933 | 38483 | | | | | |

EQUIP VAL: 16,995
WI OIL VAL: 15,933 RI OIL VAL: 38,483
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 71,410 | WI TOTAL: | 32,930 | RI TOTAL: | 38,480 |
|------------|--------|-----------|--------|-----------|--------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 110,000 | 6.6 | | |
| ----- | ----- | ----- | ----- |
| | 8.0 2 | | |
| | 14.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 24 EQ SCH#: 11 VAL: 19,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,210
LAST YR RI VAL: 41,020
LAST YR 8/8 VAL: 85,230

LAST YR OIL PROD: 2,382
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 53550 - TOWNSEND FULL WI DECIMAL = .812500 #WELLS: 9
RRC#, WELL#.....: 18709 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 372
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,560
01 CLAY COUNTY 1.000000 1,560
36 PETROLIA CISD 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 1,561

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 53950 - TUCK COMER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12656 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3999
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 668 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 40224 |
|-----|----------------------|----------|-----------|-------|--------|-------|---|-------|------|------|--------------------|---------|
| --- | ----- | ----- | ----- | 8 | 601 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 <td>36202</td> | 36202 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 249,500 | 9 | 541 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 <td>32582</td> | 32582 |
| 01 | CLAY COUNTY | 1.000000 | 249,500 | 10 | 487 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 <td>29323</td> | 29323 |
| 30 | BELLEVUE ISD | 1.000000 | 249,500 | 11 | 438 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 <td>26391</td> | 26391 |
| | | | | 12 | 394 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 <td>23752</td> | 23752 |
| | | | | 13 | 355 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 <td>21377</td> | 21377 |
| | | | | 14 | 319 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 <td>19239</td> | 19239 |
| | | | | 15 | 287 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 <td>17315</td> | 17315 |
| | | | | 16 | 259 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 <td>15583</td> | 15583 |
| | | | | 17 | 233 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 <td>14025</td> | 14025 |
| | | | | ===== | ===== | ===== | | | | | | ===== |
| | | | | | 10,395 | 0 | 0 | | | | | 609,395 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | 1 | 0 | 0 | 65985 | 14000 | 51,985 | 48,267 | 8790 |
| | | | | 2 | 0 | 0 | 62447 | 14000 | 48,447 | 38,777 | 7234 |
| | | | | 3 | 0 | 0 | 58179 | 14000 | 44,179 | 30,484 | 5860 |
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | | 4 | 0 | 0 | 53284 | 14000 | 39,284 | 23,368 | 4667 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 5 | 0 | 0 | 48793 | 14000 | 34,793 | 17,842 | 3716 |
| | | | | 6 | 0 | 0 | 44694 | 14000 | 30,694 | 13,569 | 2960 |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | | | 7 | 0 | 0 | 40224 | 14000 | 26,224 | 9,994 | 2317 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | | | 8 | 0 | 0 | 36202 | 14000 | 22,202 | 7,294 | 1813 |
| TYPE..(USNPQLHCT)..: S | GAS %TAX ALLOW.: 12.5 | | | 9 | 0 | 0 | 32582 | 14000 | 18,582 | 5,263 | 1419 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 10 | 0 | 0 | 29323 | 14000 | 15,323 | 3,741 | 1110 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 11 | 0 | 0 | 26391 | 14000 | 12,391 | 2,608 | 869 |
| | | | | 12 | 0 | 0 | 23752 | 14000 | 9,752 | 1,769 | 680 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 13 | 0 | 0 | 21377 | 14000 | 7,377 | 1,154 | 532 |
| ----- | ----- | ----- | ----- | 14 | 0 | 0 | 19239 | 14000 | 5,239 | 706 | 416 |
| 14,000 | 3.4 | 6 | | 15 | 0 | 0 | 17315 | 14000 | 3,315 | 385 | 326 |
| ----- | ----- | ----- | ----- | 16 | 0 | 0 | 15583 | 14000 | 1,583 | 159 | 255 |
| 7.0 2 | 100.0 99 | | | 17 | 0 | 0 | 14025 | 14000 | 25 | 2 | 200 |
| 10.0 99 | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 609395 | 238000 | 371,395 | 205,382 | 43164 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 249,500 WI TOTAL: 206,340 RI TOTAL: 43,160

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 227,670
LAST YR RI VAL: 46,310
LAST YR 8/8 VAL: 273,980

LAST YR OIL PROD: 1,237
LAST YR GAS PROD: 2,076

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 54050 - TYSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 32609 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6230
OPERATOR#, AGENT#: 175118 -

OPERATOR NAME....: COOPER OIL & GAS, LL
OIL FIELD#.....: 06940200
OIL FIELD NAME...: BELLEVUE, SOUTH (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
30 BELLEVUE ISD 1.000000 500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 54100 - TYSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21414 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6250
OPERATOR#, AGENT#: 175118 -

OPERATOR NAME....: COOPER OIL & GAS, LL
OIL FIELD#.....: 06940300
OIL FIELD NAME...: BELLEVUE, SOUTH (CONGL. 6130)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
30 BELLEVUE ISD 1.000000 500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 498

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2017,
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 54350 - VEITENHEIMER FULL WI DECIMAL = .789864 #WELLS: 1
RRC#, WELL#.....: 22473 - RRC DIST.: 09 FULL RI DECIMAL = .210136 DEPTH: 4999
OPERATOR#, AGENT#: 450555 -

OPERATOR NAME....: KAMPRESKO ENERGY, LL
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
34 MIDWAY ISD (CLAY CO) 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 5,367

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 62
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 54450 - VEITENHEIMER A -B- FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 19988 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3999

OPERATOR#, AGENT#: 658440 -
OPERATOR NAME....: PETERSON OIL AND GAS
OIL FIELD#.....: 03900500
OIL FIELD NAME...: ARROWHEAD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 73880 EOR.....:
ALT RRC#: 19988 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 10,980
01 CLAY COUNTY 1.000000 10,980
93 WINDTHORST ISD (CLAY 1.000000 10,980

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 10,979
WI OIL VAL: 0 RI OIL VAL: 0
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,980 WI TOTAL: 10,980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000 .3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 11,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,980
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,980

LAST YR OIL PROD: 138
LAST YR GAS PROD:

REMARKS1: DEPTH USED TO REDUCE EQUIP VAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

```
LEASE#, NAME.....: 54500 - VEITENHEIMER A -C-          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 21886 -          RRC DIST.: 09      FULL RI DECIMAL = .250000          DEPTH: 3999
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OIL FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME... SCALING RANCH, S (ELLEN) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | |
|-----------|--------------|---|---|---|---|
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | 0 |
|-----------|--------------|---|---|---|---|

| NET USD# | SNIP# | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | DV WI NET | DV RI NET |
|------------------|-------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT I.S.#: 73800 | | | | | | | | |

| ALT RRC#: | 21886 | GRAPH.....: | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----------|-------|-------------|----|---------|---------|---------|----------|---------|---------|---------|
|-----------|-------|-------------|----|---------|---------|---------|----------|---------|---------|---------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| -- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | |
|----|----------------------|----------|------------|-------------|-----------|-------------|-----------|---|
| 01 | CLAY COUNTY | 1.000000 | 2,200 | EQUIP VAL: | 2,196 | | | |
| 93 | WINDTHORST ISD (CLAY | 1.000000 | 2,200 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | ===== | | ===== | | |
| | | | 8/8 VALUE: | 2,200 | WI TOTAL: | 2,200 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 |
| TYPE..(USNQLHCT): S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 10,500 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      2,250
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1: DEPTH USED TO REDUCE EQUIP VAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 54550 - VEITENHEIMER P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21373 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3999
OPERATOR#, AGENT#: 658440 -

OPERATOR NAME....: PETERSON OIL AND GAS
OIL FIELD#.....: 03900500
OIL FIELD NAME...: ARROWHEAD (CADD0)

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 100500 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 73890 | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 21373 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 2,200 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 2,200 | | | | | | |
| 93 | WINDTHORST ISD (CLAY | 1.000000 | 2,200 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|-------------|-------|-------------|-------|-----------|-------|
| | | | | EQUIP VAL: | 2,196 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | | 0 |
| | | | | GAS VAL: | 0 | GAS VAL: | | | 0 |
| | | | | PRD VAL: | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | ===== | | | ===== |
| | | | | 8/8 VALUE: | 2,200 | WI TOTAL: | 2,200 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 12,000 | .2 | |
| ----- | ----- | ----- |
| | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 2,250 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD: 98
LAST YR GAS PROD:

REMARKS1: DEPTH USED TO REDUCE EQUIP VAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 54750 - VIETH -A- FULL WI DECIMAL = .759415 #WELLS: 1
RRC#, WELL#.....: 22259 - RRC DIST.: 09 FULL RI DECIMAL = .240585 DEPTH: 5999
OPERATOR#, AGENT#: 935575 -

OPERATOR NAME....: WOLF, GENE L.L.C.
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 916 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 43824 |
| ALT JOB#: | UNIT.....: | 2 | 685 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 33350 |
| ALT LSE#: | EOR.....: | 3 | 565 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 27997 |
| ALT RRC#: | GRAPH.....: | 4 | 480 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 24217 |
| | | 5 | 408 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 20944 |
| | | 6 | 346 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 18118 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | | | ===== |
| --- | ----- | ----- | ----- | | | | | | | |
| | | | | 3,400 | 0 | 0 | | | | 168,450 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 98,290 | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 98,290 | | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 98,290 | | | | | | | |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 0 | 0 | 43824 | 16500 | 27,324 | 25,370 | 12947 |
| 2 | 0 | 0 | 33350 | 16500 | 16,850 | 13,487 | 8567 |
| 3 | 0 | 0 | 27997 | 16500 | 11,497 | 7,933 | 6254 |
| 4 | 0 | 0 | 24217 | 16500 | 7,717 | 4,590 | 4704 |
| 5 | 0 | 0 | 20944 | 16500 | 4,444 | 2,279 | 3538 |
| 6 | 0 | 0 | 18118 | 16500 | 1,618 | 715 | 2661 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 168450 | 99000 | 69,450 | 54,374 | 38671 |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 5,243 | | |
| WI OIL VAL: | 54,374 | RI OIL VAL: | 38,671 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

| | | | | | | | | |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | 8/8 VALUE: | 98,290 | WI TOTAL: | 59,620 | RI TOTAL: | 38,670 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 16,500 | 3.0 | | |
| ----- | ----- | ----- | ----- |
| | 30.0 1 | | |
| | 20.0 1 | | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,900
LAST YR RI VAL: 56,450
LAST YR 8/8 VAL: 158,350

LAST YR OIL PROD: 1,081
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 54800 - VIETH FULL WI DECIMAL = .761878 #WELLS: 1
RRC#, WELL#.....: 23234 - RRC DIST.: 09 FULL RI DECIMAL = .238122 DEPTH: 5200
OPERATOR#, AGENT#: 935575 -

OPERATOR NAME....: WOLF, GENE L.L.C.
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 416 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 19967 |
| ALT JOB#: | UNIT.....: | 2 | 374 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 18287 |
| ALT LSE#: | EOR.....: | 3 | 336 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 16751 |
| ALT RRC#: | GRAPH.....: | 4 | 303 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 15342 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 1,429 | 0 | 0 | | | | | 70,347 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 31,530 | 1 | 0 | 0 | 19967 | 15000 | 4,967 | 4,612 | 5820 |
| 01 | CLAY COUNTY | 1.000000 | 31,530 | 2 | 0 | 0 | 18287 | 15000 | 3,287 | 2,631 | 4635 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 31,530 | 3 | 0 | 0 | 16751 | 15000 | 1,751 | 1,208 | 3692 |
| | | | | 4 | 0 | 0 | 15342 | 15000 | 342 | 203 | 2940 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 70347 | 60000 | 10,347 | 8,654 | 17087 |

| | | | | | | | |
|-------------|--|--------|-----------|--------|-------------|--------|-------|
| EQUIP VAL: | | | | 5,781 | | | |
| WI OIL VAL: | | | | 8,654 | RI OIL VAL: | 17,087 | |
| GAS VAL: | | | | 0 | GAS VAL: | 0 | |
| PRD VAL: | | | | 0 | PRD VAL: | 0 | |
| ===== | | | | ===== | ===== | ===== | ===== |
| 8/8 VALUE: | | 31,530 | WI TOTAL: | 14,440 | RI TOTAL: | 17,090 | |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,000 | 1.2 | |
| ----- | ----- | ----- |
| | 10.0 99 | 100.0 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,630
LAST YR RI VAL: 17,780
LAST YR 8/8 VAL: 34,410

LAST YR OIL PROD: 367
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

```
LEASE#, NAME.....: 55150 - WATSON #1          FULL WI DECIMAL = .787498          #WELLS: 1
RRC#, WELL#.....: 111870 - 1      RRC DIST.: 09  FULL RI DECIMAL = .212502          DEPTH: 5700
```

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME.... | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| CHAPMAN-SLOVER (CONGL) | | | | | | | | |

| | | | | | | | | | | |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 10,299 | 0 | 62.31 | 2.47 | 2.47 | .00 | 0 |
| ALT JOB#: | UNIT.....: | 3 | 0 | 8,445 | 0 | 63.40 | 2.45 | 2.45 | .00 | 0 |
| ALT LSE#: | HCG.....: | ===== | ===== | ===== | ===== | | | | | |
| ALT RRC#: | GRAPH.....: | | 0 | 31,304 | 0 | | | | | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 34,730 | -- | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 34,730 | 1 | 24629 | 0 | 24629 | 14500 | 10,129 | 9,445 | 6225 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 34,730 | 2 | 20033 | 0 | 20033 | 14500 | 5,533 | 4,487 | 4441 |
| | | | | 3 | 16294 | 0 | 16294 | 14500 | 1,794 | 1,265 | 3169 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 60956 | 0 | 60956 | 43500 | 17,456 | 15,197 | 13835 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 24629 | 0 | 24629 | 14500 | 10,129 | 9,445 | 6225 |
| 2 | 20033 | 0 | 20033 | 14500 | 5,533 | 4,487 | 4441 |
| 3 | 16294 | 0 | 16294 | 14500 | 1,794 | 1,265 | 3169 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 60956 | 0 | 60956 | 43500 | 17,456 | 15,197 | 13835 |
| | | | | | | | |
| | | | EQUIP VAL: | | 5,690 | | |
| | | | WI OIL VAL: | | 0 | RI OIL VAL: | 0 |
| | | | GAS VAL: | | 15,197 | GAS VAL: | 13,835 |
| | | | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 34,730 | | WI TOTAL: | 20,890 | | RI TOTAL: | 13,840 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 73.79 | GAS WI GR PRICE: 1.98 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.98 |
| TYPE..(USNQLHCT): S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 14,500 | | 38 | |
| ----- | ----- | ----- | ----- |
| | 100.0 99 | 18.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      6,750
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EO VALUE (RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 7,630 |
| LAST YR | RI VAL: | 3,650 |
| LAST YR | 8/8 VAL: | 11,280 |

LAST YR OIL PROD: 1
LAST YR GAS PROD: 12,171

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 55450 - WEBBER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13565 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 580
OPERATOR#, AGENT#: 623407 -

OPERATOR NAME....: 1836 ENERGY LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-----|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 390 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 390 | | | | | | |
| 36 | PETROLIA CISD | 1.000000 | 390 | | | | | | |

| | | | | | | | | | |
|--|--|--|------------|-------------|-----------|-------------|-----------|---|--|
| | | | | EQUIP VAL: | 390 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | | 8/8 VALUE: | 390 | WI TOTAL: | 390 | RI TOTAL: | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 9,900 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | |
|------------------------|-----|-------------|------|-----|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 400 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/30/2025 MNRLDERI

LEASE#, NAME.....: 55700 - WELLS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20062 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 6840
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | | |
|-----------|--------------|---|-------|-----|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,062 | 976 | 0 | 63.00 | 2.54 | 2.54 | .00 | 58543 |
| ALT JOB#: | UNIT.....: | 2 | 998 | 775 | 0 | 64.11 | 2.51 | 2.51 | .00 | 56000 |
| ALT LSE#: | EOR.....: | 3 | 918 | 616 | 0 | 65.25 | 2.49 | 2.49 | .00 | 52412 |
| ALT RRC#: | GRAPH.....: | 4 | 826 | 490 | 0 | 66.40 | 2.48 | 2.48 | .00 | 48002 |
| | | 5 | 743 | 389 | 0 | 67.56 | 2.46 | 2.46 | .00 | 43957 |
| | | 6 | 669 | 309 | 0 | 68.76 | 2.44 | 2.44 | .00 | 40264 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | | | ===== |
| --- | ----- | ----- | ----- | 5,216 | 3,555 | 0 | | | | 299,178 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 77,170 | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 77,170 | | | | | | | |
| 30 | BELLEVUE ISD | 1.000000 | 77,170 | | | | | | | |

| | | | | | | | |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 2169 | 0 | 60712 | 52001* | 8,711 | 8,088 | 8087 |
| 2 | 1704 | 0 | 57704 | 40001 | 17,703 | 14,169 | 6684 |
| 3 | 1344 | 0 | 53756 | 40001 | 13,755 | 9,491 | 5414 |
| 4 | 1064 | 0 | 49066 | 40001 | 9,065 | 5,392 | 4297 |
| 5 | 839 | 0 | 44796 | 40001 | 4,795 | 2,459 | 3412 |
| 6 | 662 | 0 | 40926 | 40001 | 925 | 409 | 2711 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 7782 | 0 | 306960 | 252006 | 54,954 | 40,008 | 30605 |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 6,554 | | |
| WI OIL VAL: | 38,994 | RI OIL VAL: | 29,829 |
| GAS VAL: | 1,014 | GAS VAL: | 776 |
| PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

| | | | | | | | | |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | 8/8 VALUE: | 77,170 | WI TOTAL: | 46,560 | RI TOTAL: | 30,610 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 40,001 | 3.0 | 3 | |
| ----- | ----- | ----- | ----- |
| | 6.0 2 | 20.5 99 | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,480
LAST YR RI VAL: 39,390
LAST YR 8/8 VAL: 154,870

LAST YR OIL PROD: 1,164
LAST YR GAS PROD: 429
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 56000 - WHITE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 19211 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1158
OPERATOR#, AGENT#: 714286 -

OPERATOR NAME....: RLS OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: 124300 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 203000 | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: 19211 | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-----|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 500 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 500 | | | | | | |
| 90 | BURKBURNETT ISD (CLA | 1.000000 | 500 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|-------------|-----|-------------|-----|-----------|---|
| | | | | EQUIP VAL: | 498 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | 500 | WI TOTAL: | 500 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 68,500 | | | |
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | |
|------------------------|----------|------|-----|
| PROD WELLS: | EQ SCH#: | VAL: | 510 |
| SERV WELLS: | EQ SCH#: | VAL: | |
| INJ WELLS: | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | |

LAST YR WI VAL: 2,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,730

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/08/2025 MNRLDERI

```
LEASE#, NAME.....: 56150 - WILLIAMS -F-          FULL WI DECIMAL = .820313          #WELLS:      1
RRC#, WELL#.....: 19784 -          RRC DIST...: 09    FULL RI DECIMAL = .179687          DEPTH: 3400
```

| | | | | | | | | |
|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... COYOTE OPERATING, LL | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| OIL FIELD#..... 45302333 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME... JACK GRACE (CANYON SD. 3300) | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | |
|------------|---------------|---|---|---|---|
| ALT FRZ.:. | ALT G\$ RRC:. | 0 | 0 | 0 | 0 |
|------------|---------------|---|---|---|---|

| ALT LSE#: | FOR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-----|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-----|--------|--------|----------|-----------|--------|-----------|-----------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | |
|----|----------------------|----------|------------|-------------|-----------|-------------|-----------|---|
| 01 | CLAY COUNTY | 1.000000 | 2,200 | EQUIP VAL: | 2,196 | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 2,200 | WI OIL VAL: | 0 | RI OIL VAL: | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | ===== | | ===== | | |
| | | | 8/8 VALUE: | 2,200 | WI TOTAL: | 2,200 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 |
| TYPE..(USNPQLHCT).. S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,500 | | | |
| ----- | ----- | ----- | ----- |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      2,250
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 28,760 |
| LAST YR | RI VAL: | 18,200 |
| LAST YR | 8/8 VAL: | 46,960 |

LAST YR OIL PROD: 333
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/08/2025 MNRLDERI

LEASE#, NAME.....: 56200 - WILLIAMS -G- FULL WI DECIMAL = .779297 #WELLS: 5
RRC#, WELL#.....: 20087 - RRC DIST.: 09 FULL RI DECIMAL = .220703 DEPTH: 3378
OPERATOR#, AGENT#: 102817 -

OPERATOR NAME....: COYOTE OPERATING, LL
OIL FIELD#.....: 45302333
OIL FIELD NAME...: JACK GRACE (CANYON SD. 3300)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 6,590 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 6,590 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 6,590 | | | | | | |

| | | | | | | | | | |
|--|--|------------|-------|-------------|-------|-------------|--|---|--|
| | | | | EQUIP VAL: | 6,587 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | 8/8 VALUE: | 6,590 | WI TOTAL: | 6,590 | RI TOTAL: | | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 27,500 | .3 | | |
| ----- | ----- | ----- | ----- |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,360
LAST YR RI VAL: 7,290
LAST YR 8/8 VAL: 13,650

LAST YR OIL PROD: 358
LAST YR GAS PROD:

REMARKS1: PLUGGED #1 10/98
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 56300 - WILLIS HEIRS FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 1489 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 4860

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 814 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 41026 |
| ALT JOB#: | UNIT.....: | 2 | 765 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 39244 |
| ALT LSE#: | EOR.....: | 3 | 704 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 36749 |
| ALT RRC#: | GRAPH.....: | 4 | 633 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 33657 |
| | | 5 | 570 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 30820 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 3,486 | 0 | 0 | | | | 181,496 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 66,560 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 01 | CLAY COUNTY | 1.000000 | 66,560 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 32 | HENRIETTA ISD | 1.000000 | 66,560 | | | | | | | |

| | | | | | | | |
|---|---|--------|--------|--------|--------|--------|------|
| 1 | 0 | 0 | 41026 | 30000 | 11,026 | 10,237 | 9564 |
| 2 | 0 | 0 | 39244 | 30000 | 9,244 | 7,399 | 7955 |
| 3 | 0 | 0 | 36749 | 30000 | 6,749 | 4,657 | 6478 |
| 4 | 0 | 0 | 33657 | 30000 | 3,657 | 2,175 | 5159 |
| 5 | 0 | 0 | 30820 | 30000 | 820 | 420 | 4108 |
| 0 | 0 | 181496 | 150000 | 31,496 | 24,888 | 33264 | |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 8,411 | | |
| WI OIL VAL: | 24,888 | RI OIL VAL: | 33,264 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| 8/8 VALUE: | 66,560 | WI TOTAL: | 33,300 |
| | | RI TOTAL: | 33,260 |

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 30,000 | 2.3 | | |
| | 6.0 2 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,650
LAST YR RI VAL: 34,880
LAST YR 8/8 VAL: 74,530

LAST YR OIL PROD: 758
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 56350 - WILLIS HEIRS FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 23001 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 6326
OPERATOR#, AGENT#: 101143 -

OPERATOR NAME....: DOUBLE BARREL OPERAT
OIL FIELD#.....: 05990400
OIL FIELD NAME...: BASS (BRYSON)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,164 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 57199 |
| ALT JOB#: | UNIT.....: | 2 | 1,024 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 51222 |
| ALT LSE#: | EOR.....: | 3 | 901 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 45877 |
| ALT RRC#: | GRAPH.....: | 4 | 793 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 41083 |
| | | 5 | 698 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 36785 |
| | | 6 | 614 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 32945 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 540 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 28992 |
| --- | ----- | ----- | ----- | 8 | 475 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 25513 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 170,020 | 9 | 418 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 22451 |
| 01 | CLAY COUNTY | 1.000000 | 170,020 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 32 | HENRIETTA ISD | 1.000000 | 170,020 | | 6,627 | 0 | 0 | | | | | 342,067 |

| | | | | | | | | |
|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | 1 | 0 | 0 | 57199 | 22000 | 35,199 | 32,823 | 15110 |
| | 2 | 0 | 0 | 51222 | 22000 | 29,222 | 23,695 | 11869 |
| | 3 | 0 | 0 | 45877 | 22000 | 23,877 | 16,836 | 9325 |
| | 4 | 0 | 0 | 41083 | 22000 | 19,083 | 11,701 | 7326 |
| | 5 | 0 | 0 | 36785 | 22000 | 14,785 | 7,883 | 5753 |
| | 6 | 0 | 0 | 32945 | 22000 | 10,945 | 5,074 | 4520 |
| | 7 | 0 | 0 | 28992 | 22000 | 6,992 | 2,819 | 3489 |
| | 8 | 0 | 0 | 25513 | 22000 | 3,513 | 1,232 | 2693 |
| | 9 | 0 | 0 | 22451 | 22000 | 451 | 137 | 2079 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 342067 | 198000 | 144,067 | 102,200 | 62164 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
EQUIP VAL: 5,662
WI OIL VAL: 102,200 RI OIL VAL: 62,164
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 170,020 WI TOTAL: 107,860 RI TOTAL: 62,160

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 22,000 | 3.4 | | |
| ----- | ----- | ----- | ----- |
| | 12.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,770
LAST YR RI VAL: 66,970
LAST YR 8/8 VAL: 195,740

LAST YR OIL PROD: 1,239
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 56450 - WILSON M FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22427 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 935575 -

OPERATOR NAME....: WOLF, GENE L.L.C.
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 10,600
01 CLAY COUNTY 1.000000 10,600
34 MIDWAY ISD (CLAY CO) 1.000000 10,600

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 7,026 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 10,600 | WI TOTAL: | 7,030 | | RI TOTAL: | | | 3,570 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 .7

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL: 3,970
LAST YR 8/8 VAL: 11,000

LAST YR OIL PROD: 253
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 56450 - WILSON M FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 29005 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5230
OPERATOR#, AGENT#: 935575 -

OPERATOR NAME....: WOLF, GENE L.L.C.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 360 | 0 | 63.00 | 2.54 | 2.54 | .00 | 17010 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 360 | 0 | | | | | 17,010 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 16000 | 1,010 | 938 | 5287 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 12,920 | | 0 | 0 | 16000 | 1,010 | 938 | 5287 | |
| 01 | CLAY COUNTY | 1.000000 | 12,920 | | 0 | 0 | 16000 | 1,010 | 938 | 5287 | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 12,920 | | | | | | | | |

EQUIP VAL: 6,692
WI OIL VAL: 938 RI OIL VAL: 5,287
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,920 WI TOTAL: 7,630 RI TOTAL: 5,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000 | 1.1 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830
LAST YR RI VAL: 5,690
LAST YR 8/8 VAL: 14,520

LAST YR OIL PROD: 406
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 56500 - WILSON MATTIE & A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1757 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3999

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 27,020 |
| 01 | CLAY COUNTY | 1.000000 | 27,020 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 27,020 |

| 8/8 ANNUAL | | | 8/8 ANNUAL | | 8/8 ANNUAL | | OIL | WIGAS | RIGAS | PRD | WI OIL | | | |
|------------|---------|--------|------------|--------|------------|--------|-----------|-------|---------|--------|-----------|--------|-----------|-------|
| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | | | |
| 1 | | 514 | | 0 | | 0 | 63.00 | 2.54 | 2.54 | .00 | 28334 | | | |
| 2 | | 452 | | 0 | | 0 | 64.11 | 2.51 | 2.51 | .00 | 25373 | | | |
| 3 | | 398 | | 0 | | 0 | 65.25 | 2.49 | 2.49 | .00 | 22726 | | | |
| 4 | | 350 | | 0 | | 0 | 66.40 | 2.48 | 2.48 | .00 | 20351 | | | |
| ===== | | | ===== | | ===== | | | | | | | ===== | | |
| | 1,714 | | | 0 | | 0 | | | | | | 96,784 | | |
| YR | WI GAS | | WI PRD | | WI GROSS | | OPERATING | | WI NET | | PV WI NET | | PV RI NET | |
| | REVENUE | | REVENUE | | REVENUE | | EXPENSES | | REVENUE | | REVENUE | | REVENUE | |
| 1 | | 0 | | 0 | | 28334 | | 20000 | | 8,334 | | 7,771 | | 3791 |
| 2 | | 0 | | 0 | | 25373 | | 20000 | | 5,373 | | 4,357 | | 2978 |
| 3 | | 0 | | 0 | | 22726 | | 20000 | | 2,726 | | 1,922 | | 2340 |
| 4 | | 0 | | 0 | | 20351 | | 20000 | | 351 | | 215 | | 1838 |
| ===== | | | ===== | | ===== | | ===== | | ===== | | ===== | | ===== | |
| | 0 | | | 0 | | 96784 | | 80000 | | 16,784 | | 14,265 | | 10947 |

EQUIP VAL: 1,806
WI OIL VAL: 14,265 RI OIL VAL: 10,947
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,020 WI TOTAL: 16,070 RI TOTAL: 10,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.5

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,770
LAST YR RI VAL: 8,940
LAST YR 8/8 VAL: 23,710

LAST YR OIL PROD: 588
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 56550 - WILSON MATTIE & A FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1804 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3307

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 47372710
OIL FIELD NAME...: JOY (STRAWN 3300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 50,010 | 1 | 822 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 45313 |
| 01 | CLAY COUNTY | 1.000000 | 50,010 | 2 | 723 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 40578 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 50,010 | 3 | 636 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 36343 |
| | | | | 4 | 560 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 32546 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 2,741 | 0 | 0 | | | | | 154,780 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 0 | 0 | 45313 | 30000 | 15,313 | 14,279 | 6063 |
| 2 | 0 | 0 | 40578 | 30000 | 10,578 | 8,577 | 4763 |
| 3 | 0 | 0 | 36343 | 30000 | 6,343 | 4,473 | 3742 |
| 4 | 0 | 0 | 32546 | 30000 | 2,546 | 1,561 | 2939 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 154780 | 120000 | 34,780 | 28,890 | 17507 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 2.4

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,690
LAST YR RI VAL: 17,670
LAST YR 8/8 VAL: 51,360

LAST YR OIL PROD: 881
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 56650 - WINDLE H O FULL WI DECIMAL = .771094 #WELLS: 2
RRC#, WELL#.....: 20666 - RRC DIST.: 09 FULL RI DECIMAL = .228906 DEPTH: 5700
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 736 | 0 | 63.00 | 2.54 | 2.54 | .00 | 35754 |
| ALT RRC#: | GRAPH.....: | 2 | 677 | 0 | 64.11 | 2.51 | 2.51 | .00 | 33473 |
| | | 3 | 616 | 0 | 65.25 | 2.49 | 2.49 | .00 | 30993 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 2,029 | 0 | | | | | 100,220 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | -- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 45,390 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 01 | CLAY COUNTY | 1.000000 | 45,390 | 1 | 0 | 0 | 35754 | 30000 | 5,754 | 5,342 | 9898 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 45,390 | 2 | 0 | 0 | 33473 | 30000 | 3,473 | 2,780 | 8058 |
| | | | | 3 | 0 | 0 | 30993 | 30000 | 993 | 685 | 6488 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 100220 | 90000 | 10,220 | 8,807 | 24444 |

| | | | | | | | | | | | |
|--|--|--|--|------------|--------|-----------|-------------|--------|-------------|--------|--|
| | | | | | | | EQUIP VAL: | 12,139 | | | |
| | | | | | | | WI OIL VAL: | 8,807 | RI OIL VAL: | 24,444 | |
| | | | | | | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 45,390 | WI TOTAL: | 20,950 | | RI TOTAL: | 24,440 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 30,000 | 2.1 | | |
| ----- | ----- | ----- | ----- |
| | 8.0 2 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,450
LAST YR RI VAL: 41,170
LAST YR 8/8 VAL: 82,620

LAST YR OIL PROD: 755
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 56750 - WINES FULL WI DECIMAL = .763750 #WELLS: 1
RRC#, WELL#.....: 20147 - RRC DIST.: 09 FULL RI DECIMAL = .236250 DEPTH: 5882
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 70184500
OIL FIELD NAME...: PEDEN (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 519 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 27289 |
|-----|----------------------|----------|-----------|----|-------|-------|-------|-------|------|------|-----|---------|
| --- | ----- | ----- | ----- | 8 | 467 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 24560 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 176,260 | 9 | 420 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 22104 |
| 01 | CLAY COUNTY | 1.000000 | 176,260 | 10 | 378 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 19893 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 176,260 | 11 | 340 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 17904 |
| | | | | 12 | 306 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 16114 |
| | | | | 13 | 276 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 14502 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 7,244 | 0 | 0 | | | | | 369,538 |

| | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 0 | 0 | 45518 | 14500 | 31,018 | 28,800 | 13130 |
| | | | | 2 | 0 | 0 | 42614 | 14500 | 28,114 | 22,503 | 10689 |
| | | | | 3 | 0 | 0 | 39469 | 14500 | 24,969 | 17,229 | 8609 |
| | | | | 4 | 0 | 0 | 36148 | 14500 | 21,648 | 12,877 | 6856 |
| | | | | 5 | 0 | 0 | 33102 | 14500 | 18,602 | 9,539 | 5459 |
| | | | | 6 | 0 | 0 | 30321 | 14500 | 15,821 | 6,994 | 4348 |
| | | | | 7 | 0 | 0 | 27289 | 14500 | 12,789 | 4,874 | 3403 |
| | | | | 8 | 0 | 0 | 24560 | 14500 | 10,060 | 3,305 | 2663 |
| | | | | 9 | 0 | 0 | 22104 | 14500 | 7,604 | 2,154 | 2084 |
| | | | | 10 | 0 | 0 | 19893 | 14500 | 5,393 | 1,317 | 1631 |
| | | | | 11 | 0 | 0 | 17904 | 14500 | 3,404 | 716 | 1277 |
| | | | | 12 | 0 | 0 | 16114 | 14500 | 1,614 | 293 | 999 |
| | | | | 13 | 0 | 0 | 14502 | 14500 | 2 | 0 | 782 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 369538 | 188500 | 181,038 | 110,601 | 61930 |

| | | | | | | | | | | | |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|--------|--|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | | | | | | | | |
| ----- | ----- | ----- | ----- | | | | | | | | |
| 14,500 | 2.7 | | | | | | | | | | |
| ----- | ----- | ----- | ----- | | | | | | | | |
| | 8.0 2 | | | | | | | | | | |
| | 10.0 99 | | | | | | | | | | |
| | | | | 8/8 VALUE: | 176,260 | WI TOTAL: | 114,330 | RI TOTAL: | 61,930 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,350
LAST YR RI VAL: 64,160
LAST YR 8/8 VAL: 185,510

LAST YR OIL PROD: 990
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 56850 - WINES FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 22201 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 3999
OPERATOR#, AGENT#: 101143 -

OPERATOR NAME....: DOUBLE BARREL OPERAT
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,517 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 76457 |
| ALT JOB#: | UNIT.....: | 2 | 1,137 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 58353 |
| ALT LSE#: | EOR.....: | 3 | 853 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 44543 |
| ALT RRC#: | GRAPH.....: | 4 | 639 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 33996 |
| | | 5 | 479 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 25942 |
| | | 6 | 359 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 19802 |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 4,984 | 0 | 0 | | | 259,093 |

| | | | | | | | | | |
|----|----------------------|----------|---------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 171,910 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 171,910 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 171,910 | | | | | | |

| | | | | | | | |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 0 | 0 | 76457 | 17500 | 58,957 | 54,740 | 17824 |
| 2 | 0 | 0 | 58353 | 17500 | 40,853 | 32,699 | 11829 |
| 3 | 0 | 0 | 44543 | 17500 | 27,043 | 18,660 | 7852 |
| 4 | 0 | 0 | 33996 | 17500 | 16,496 | 9,812 | 5211 |
| 5 | 0 | 0 | 25942 | 17500 | 8,442 | 4,329 | 3458 |
| 6 | 0 | 0 | 19802 | 17500 | 2,302 | 1,018 | 2295 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 259093 | 105000 | 154,093 | 121,258 | 48469 |

| | | | |
|-------------|---------|-------------|--------|
| EQUIP VAL: | 2,185 | | |
| WI OIL VAL: | 121,258 | RI OIL VAL: | 48,469 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

| | | | | | | | | |
|-------------|------------|-------------|------------|---------|-----------|---------|-----------|--------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | 8/8 VALUE: | 171,910 | WI TOTAL: | 123,440 | RI TOTAL: | 48,470 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 17,500 | 4.8 | | |
| ----- | ----- | ----- | ----- |
| | 25.0 99 | | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,510
LAST YR RI VAL: 23,020
LAST YR 8/8 VAL: 63,530

LAST YR OIL PROD: 1,615
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 56950 - WINES FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 25617 - RRC DIST.: 09 FULL RI DECIMAL = .152344 DEPTH: 5999
OPERATOR#, AGENT#: 101143 -

OPERATOR NAME....: DOUBLE BARREL OPERAT
OIL FIELD#.....: 97972500
OIL FIELD NAME...: WINES (CADD0)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 377 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 20133 |
| ALT JOB#: | UNIT.....: | 2 | 331 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 18029 |
| ALT LSE#: | EOR.....: | 3 | 291 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 16147 |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 999 | 0 | 0 | | | | | 54,309 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 22,100 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 01 | CLAY COUNTY | 1.000000 | 22,100 | 1 | 0 | 0 | 20133 | 15000 | 5,133 | 4,766 | 3374 |
| 32 | HENRIETTA ISD | 1.000000 | 22,100 | 2 | 0 | 0 | 18029 | 15000 | 3,029 | 2,424 | 2627 |
| | | | | 3 | 0 | 0 | 16147 | 15000 | 1,147 | 791 | 2046 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 54309 | 45000 | 9,309 | 7,981 | 8047 |

| | | | |
|-------------|-------|-------------|-------|
| EQUIP VAL: | 6,070 | | |
| WI OIL VAL: | 7,981 | RI OIL VAL: | 8,047 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | ===== | ===== | ===== |

| | | | | | |
|------------|--------|-----------|--------|-----------|-------|
| 8/8 VALUE: | 22,100 | WI TOTAL: | 14,050 | RI TOTAL: | 8,050 |
|------------|--------|-----------|--------|-----------|-------|

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,000 | 1.1 | |
| ----- | ----- | ----- |
| | 12.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |

OTHER EQ VALUE(RCNLD):

| | |
|------------------|--------|
| LAST YR WI VAL: | 21,770 |
| LAST YR RI VAL: | 11,710 |
| LAST YR 8/8 VAL: | 33,480 |

| | |
|-------------------|-----|
| LAST YR OIL PROD: | 389 |
| LAST YR GAS PROD: | |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 57400 - WINES FRED EST -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 18529 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5442
OPERATOR#, AGENT#: 101143 -

OPERATOR NAME....: DOUBLE BARREL OPERAT
OIL FIELD#.....: 97972500
OIL FIELD NAME...: WINES (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|-------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 229 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 12624 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 229 | | | | 0 | 0 | | | | | | 12,624 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 0 | 0 | 12624 | 12000 | 624 | 579 | 1681 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 8,950 | 0 | 0 | 12624 | 12000 | 624 | 579 | 1681 | |
| 01 | CLAY COUNTY | 1.000000 | 8,950 | | | | | | | | |
| 32 | HENRIETTA ISD | 1.000000 | 8,950 | | | | | | | | |

EQUIP VAL: 6,692
WI OIL VAL: 579 RI OIL VAL: 1,681
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|-------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 8,950 | WI TOTAL: | 7,270 | RI TOTAL: | 1,680 |
|------------|-------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .7

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 262
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 57450 - WINES FRED ESTATE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21086 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4999

OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
32 HENRIETTA ISD 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 5,367

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 109
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 57700 - WINKLER A-1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21656 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6545
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 396,200 | 1 | 2,805 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 132536 |
| 01 | CLAY COUNTY | 1.000000 | 396,200 | 2 | 2,524 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 121384 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 396,200 | 3 | 2,272 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 111188 |
| | | | | 4 | 2,044 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 101833 |
| | | | | 5 | 1,840 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 93251 |
| | | | | 6 | 1,656 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 85417 |
| | | | | 7 | 1,490 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 76875 |
| | | | | 8 | 1,341 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 69187 |
| | | | | 9 | 1,207 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 62269 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 17,179 | 0 | 0 | | | | | 853,940 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 0 | 0 | 132536 | 60000 | 72,536 | 67,348 | 41197 |
| 2 | 0 | 0 | 121384 | 60000 | 61,384 | 49,132 | 32809 |
| 3 | 0 | 0 | 111188 | 60000 | 51,188 | 35,320 | 26133 |
| 4 | 0 | 0 | 101833 | 60000 | 41,833 | 24,884 | 20812 |
| 5 | 0 | 0 | 93251 | 60000 | 33,251 | 17,051 | 16573 |
| 6 | 0 | 0 | 85417 | 60000 | 25,417 | 11,236 | 13200 |
| 7 | 0 | 0 | 76875 | 60000 | 16,875 | 6,431 | 10331 |
| 8 | 0 | 0 | 69187 | 60000 | 9,187 | 3,018 | 8085 |
| 9 | 0 | 0 | 62269 | 60000 | 2,269 | 643 | 6327 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 853940 | 540000 | 313,940 | 215,063 | 175467 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
EQUIP VAL: 5,662
WI OIL VAL: 215,063 RI OIL VAL: 175,467
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 396,200 WI TOTAL: 220,730 RI TOTAL: 175,470

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 60,000 | 8.1 | 2 | |
| ----- | ----- | ----- | ----- |
| | 10.0 99 | 100.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,670
LAST YR RI VAL: 223,540
LAST YR 8/8 VAL: 524,210

LAST YR OIL PROD: 3,069
LAST YR GAS PROD: 367

REMARKS1: ALL GAS IS LSE USE '97
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 57950 - WRIGHT FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 19967 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 810
OPERATOR#, AGENT#: 512248 -

OPERATOR NAME....: LUFKIN PRODUCTION CO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,560
01 CLAY COUNTY 1.000000 1,560
34 MIDWAY ISD (CLAY CO) 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 1,561

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 92
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 58250 - WRIGHT L S -B- FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 1767 - RRC DIST.: 09 FULL RI DECIMAL = .234375 DEPTH: 3999

OPERATOR#, AGENT#: 659782 - 574
OPERATOR NAME....: PETEX
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,200
01 CLAY COUNTY 1.000000 2,200
34 MIDWAY ISD (CLAY CO) 1.000000 2,200

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 2,196 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 2,200 | WI TOTAL: | | 2,200 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 .1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 58300 - WRIGHT L S-C FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 18096 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 3200
OPERATOR#, AGENT#: 521101 -
OPERATOR NAME....: MADDOX OPERATING
OIL FIELD#.....: 03082001
OIL FIELD NAME...: ANTELOPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,200
01 CLAY COUNTY 1.000000 2,200
34 MIDWAY ISD (CLAY CO) 1.000000 2,200

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 2,196 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 2,200 | WI TOTAL: | | 2,200 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD: 34
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

| | | | | | |
|--------------------|--------------|-------------------|-------------------|---------|-------------|
| LEASE#, NAME.....: | 58450 - WYNN | FULL WI DECIMAL = | .736250 | #WELLS: | 3 |
| RRC#, WELL#.....: | 22124 - | RRC DIST.:.: 09 | FULL RI DECIMAL = | .263750 | DEPTH: 4750 |

| | | | | | | | | |
|---------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... QUATRO OIL AND GAS, | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| OIL FIELD#..... 47372568 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME... JOY (STRAWN) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | |
|-----------|--------------|---|---|---|---|
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | 0 |
|-----------|--------------|---|---|---|---|

ALT JOB#: UNIT:.....:

| ALT USE#: | FOR: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|------|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|------|--------|--------|----------|-----------|--------|-----------|-----------|

| ALF PRG#: | GRAPH : | YR | WE GND | WE IND | WE CROSS | OPERATING | WE NET | TV WE NET | TV WE NET |
|-----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| ALF PRG#: | GRAPH : | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| -- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | |
|----|----------------------|----------|--------|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 10.740 | |
|----|----------------------|----------|--------|--|

| | | | | | |
|----|-------------|-----------|--------|------------|--------|
| 01 | CLAY COUNTY | 1.0000000 | 10.740 | EQUIP VAL: | 10.735 |
|----|-------------|-----------|--------|------------|--------|

EQUIP VAL: 10.735

WT OTL VAL: 0 RT OTL VAL: 0

| | | | |
|----------|---|-------------|---|
| SIE VAL: | 0 | RI SIE VAL: | 0 |
| GAS VAL: | 0 | GAS VAL: | 0 |

| | | | |
|----------|---|----------|---|
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|--------|-----------|--------|-----------|---|
| 8/8 VALUE: | 10,740 | WI TOTAL: | 10,740 | RI TOTAL: | 0 |
|------------|--------|-----------|--------|-----------|---|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02

TYPE..(USNPOLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|

| Q1 ENR \$/IN | Q1E DOLL | Q1S MCI/D | Q1ED DOL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |

35 500 1

| | | | |
|--------|-------|-------|-------|
| 35,500 | .1 | | |
| ----- | ----- | ----- | ----- |

25.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EO SCH#: 11 VAL: 11,000

SERV WELLS: EO SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EO VALUE(RCNLD):

LAST YR WI VAL: 10.740

LAST YR RI VAL:

LAST YR 8/8 VAL: 10.740

LAST YR OIL PROD: 104

LAST YR GAS PROD:

REMARKS1: 3 WELLS IN LOE FROM AGENT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 58650 - WYNN FULL WI DECIMAL = .749995 #WELLS: 1
RRC#, WELL#.....: 25431 - RRC DIST.: 09 FULL RI DECIMAL = .250005 DEPTH: 4750
OPERATOR#, AGENT#: 328354 -

OPERATOR NAME....: GREAT AMERICAN RESOU
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
34 MIDWAY ISD (CLAY CO) 1.000000 5,370

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 5,367 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 5,370 | WI TOTAL: | | 5,370 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 .8

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,170
LAST YR RI VAL: 7,240
LAST YR 8/8 VAL: 15,410

LAST YR OIL PROD: 317
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 59150 - WYNN M A FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 1761 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4666
OPERATOR#, AGENT#: 106343 - 583

OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 4,127 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 227501 |
| | | | | 2 | 3,859 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 216475 |
| | | | | 3 | 3,511 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 200456 |
| | | | | 4 | 3,159 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 183590 |
| | | | | 5 | 2,843 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 168118 |
| | | | | 6 | 2,559 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 153993 |
| | | | | 7 | 2,303 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 138594 |
| | | | | 8 | 2,073 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 124735 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 632,240 | 9 | 1,865 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 112261 |
| 01 | CLAY COUNTY | 1.000000 | 632,240 | 10 | 1,679 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 101035 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 632,240 | 11 | 1,511 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 90932 |

=====

| | | | | | | | | | | | | |
|--|--|--|--|--|--------|---|---|--|--|--|--|-----------|
| | | | | | 29,489 | 0 | 0 | | | | | 1,717,690 |
|--|--|--|--|--|--------|---|---|--|--|--|--|-----------|

=====

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 0 | 0 | 227501 | 88000 | 139,501 | 129,524 | 30306 |
| 2 | 0 | 0 | 216475 | 88000 | 128,475 | 102,833 | 25076 |
| 3 | 0 | 0 | 200456 | 88000 | 112,456 | 77,596 | 20192 |
| 4 | 0 | 0 | 183590 | 88000 | 95,590 | 56,861 | 16081 |
| 5 | 0 | 0 | 168118 | 88000 | 80,118 | 41,084 | 12805 |
| 6 | 0 | 0 | 153993 | 88000 | 65,993 | 29,173 | 10199 |
| 7 | 0 | 0 | 138594 | 88000 | 50,594 | 19,281 | 7982 |
| 8 | 0 | 0 | 124735 | 88000 | 36,735 | 12,068 | 6247 |
| 9 | 0 | 0 | 112261 | 88000 | 24,261 | 6,871 | 4889 |
| 10 | 0 | 0 | 101035 | 88000 | 13,035 | 3,182 | 3826 |
| 11 | 0 | 0 | 90932 | 88000 | 2,932 | 617 | 2994 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 632,240 | WI TOTAL: | 491,640 | RI TOTAL: | 140,600 |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|---------|
| ----- | ----- | ----- | ----- | | | | | | |
| 88,000 | 11.6 | | | | | | | | |
| ----- | ----- | ----- | ----- | | | | | | |
| | 5.0 1 | | | | | | | | |
| | 8.0 1 | | | | | | | | |
| | 10.0 99 | | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 22,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 509,910
LAST YR RI VAL: 143,290
LAST YR 8/8 VAL: 653,200

LAST YR OIL PROD: 4,296
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 59200 - WYNN MAGGIE FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 1779 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3999

OPERATOR#, AGENT#: 088600 - 574
OPERATOR NAME....: BRAMMER PETROLEUM, I
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
34 MIDWAY ISD (CLAY CO) 1.000000 6,590

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 6,587 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 6,590 | WI TOTAL: | | 6,590 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 1.0

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,440

LAST YR OIL PROD: 310
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 59450 - ZACHRY H C FULL WI DECIMAL = .825000 #WELLS:
RRC#, WELL#.....: 13616 - RRC DIST.: 09 FULL RI DECIMAL = .175000 DEPTH: 1200
OPERATOR#, AGENT#: 623407 -
OPERATOR NAME....: 1836 ENERGY LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 780
01 CLAY COUNTY 1.000000 780
36 PETROLIA CISD 1.000000 780

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 781 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 780 | WI TOTAL: | | 780 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 6/17/2025 MNRLLMUL

LEASE#, NAME.....: 80260 - HORN JOHN -B- FULL WI DECIMAL = .752989 #WELLS: 1
RRC#, WELL#.....: 19247 - 1 RRC DIST.: 09 FULL RI DECIMAL = .247011 DEPTH: 4810
OPERATOR#, AGENT#: 330135 -

OPERATOR NAME....: GRECO OPERATING, LLC
OIL FIELD#.....: 99730500
OIL FIELD NAME...: ZEB HOLLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: 247 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 MIDWAY ISD (JACK CO) 1.000000 5,370

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 5,367 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | 0 | |
| GAS VAL: | | | | 0 | GAS VAL: | 0 | |
| PRD VAL: | | | | 0 | PRD VAL: | 0 | |
| | | | | ===== | | ===== | |
| 8/8 VALUE: | 5,370 | WI TOTAL: | 5,370 | | RI TOTAL: | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.92 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 1.6

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 479
LAST YR GAS PROD:

REMARKS1: J-8550
REMARKS2: C-80260
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/22/2025 MNRLLMUL

LEASE#, NAME.....: 80500 - SCOTT ROSCOE #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 12253 - 1 RRC DIST.: 09 FULL RI DECIMAL = .175000 DEPTH: 3942
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 35127500
OIL FIELD NAME...: GLADDEN (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: 253 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 591 | 0 | 0 | 67.85 | 3.19 | 3.19 | .00 | 33138 |
|-----|----------------------|----------|-----------|-------|-------|-------|-------|-------|------|------|--------------------|---------|
| --- | ----- | ----- | ----- | 8 | 550 | 0 | 0 | 67.85 | 3.19 | 3.19 | .00 <td>30818</td> | 30818 |
| 80 | MIDWAY ISD (JACK CO) | 1.000000 | 170,910 | 9 | 512 | 0 | 0 | 67.85 | 3.19 | 3.19 | .00 | 28661 |
| | | | | 10 | 476 | 0 | 0 | 67.85 | 3.19 | 3.19 | .00 | 26654 |
| | | | | 11 | 442 | 0 | 0 | 67.85 | 3.19 | 3.19 | .00 | 24789 |
| | | | | 12 | 411 | 0 | 0 | 67.85 | 3.19 | 3.19 | .00 | 23053 |
| | | | | 13 | 383 | 0 | 0 | 67.85 | 3.19 | 3.19 | .00 | 21440 |
| | | | | 14 | 356 | 0 | 0 | 67.85 | 3.19 | 3.19 | .00 | 19939 |
| | | | | 15 | 331 | 0 | 0 | 67.85 | 3.19 | 3.19 | .00 | 18543 |
| | | | | 16 | 308 | 0 | 0 | 67.85 | 3.19 | 3.19 | .00 | 17245 |
| | | | | 17 | 286 | 0 | 0 | 67.85 | 3.19 | 3.19 | .00 | 16038 |
| | | | | ===== | ===== | ===== | ===== | | | | | ===== |
| | | | | | 9,257 | 0 | 0 | | | | | 506,755 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---|--|--|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | | | | 1 | 0 | 0 | 46931 | 16000 | 30,931 | 28,596 | 9243 |
| | | | | 2 | 0 | 0 | 44411 | 16000 | 28,411 | 22,450 | 7540 |
| *** PARAMETERS *** | | | | 3 | 0 | 0 | 42033 | 16000 | 26,033 | 17,582 | 6152 |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 | | | | 4 | 0 | 0 | 39783 | 16000 | 23,783 | 13,728 | 5020 |
| YRS FLAT: FMVF: 8/8 RES: | | | | 5 | 0 | 0 | 37647 | 16000 | 21,647 | 10,680 | 4095 |
| | | | | 6 | 0 | 0 | 35632 | 16000 | 19,632 | 8,278 | 3341 |
| OIL WELLHEAD PRICE: 74.92 GAS WI GR PRICE: 2.64 | | | | 7 | 0 | 0 | 33138 | 16000 | 17,138 | 6,177 | 2679 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64 | | | | 8 | 0 | 0 | 30818 | 16000 | 14,818 | 4,565 | 2148 |
| TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 | | | | 9 | 0 | 0 | 28661 | 16000 | 12,661 | 3,333 | 1722 |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y | | | | 10 | 0 | 0 | 26654 | 16000 | 10,654 | 2,397 | 1380 |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N | | | | 11 | 0 | 0 | 24789 | 16000 | 8,789 | 1,690 | 1107 |
| | | | | 12 | 0 | 0 | 23053 | 16000 | 7,053 | 1,159 | 887 |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D | | | | 13 | 0 | 0 | 21440 | 16000 | 5,440 | 764 | 711 |
| ----- | | | | 14 | 0 | 0 | 19939 | 16000 | 3,939 | 473 | 570 |
| 16,000 2.6 | | | | 15 | 0 | 0 | 18543 | 16000 | 2,543 | 261 | 457 |
| ----- | | | | 16 | 0 | 0 | 17245 | 16000 | 1,245 | 109 | 367 |
| 7.0 99 | | | | 17 | 0 | 0 | 16038 | 16000 | 38 | 3 | 294 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 506755 | 272000 | 234,755 | 122,245 | 47713 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
EQUIP VAL: 958
WI OIL VAL: 122,245 RI OIL VAL: 47,713
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 170,910 WI TOTAL: 123,200 RI TOTAL: 47,710

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,730
LAST YR RI VAL: 49,150
LAST YR 8/8 VAL: 178,880

LAST YR OIL PROD: 801
LAST YR GAS PROD:

REMARKS1: J-14500
REMARKS2: C-80500
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100007 - WOOD DOYAL -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 25964 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4995
OPERATOR#, AGENT#: 299340 -

OPERATOR NAME....: GEN-SHER L.L.P.
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 10,740
01 CLAY COUNTY 1.000000 10,740
34 MIDWAY ISD (CLAY CO) 1.000000 10,740

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|-----------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 10,735 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | |
| GAS VAL: | | | | 0 | GAS VAL: | | |
| PRD VAL: | | | | 0 | PRD VAL: | | |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 10,740 | WI TOTAL: | 10,740 | RI TOTAL: | | | |
| | | | | 0 | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #2-08/2005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100008 - DOWDY FULL WI DECIMAL = .786875 #WELLS: 1
RRC#, WELL#.....: 26159 - RRC DIST.: 09 FULL RI DECIMAL = .213125 DEPTH: 5850
OPERATOR#, AGENT#: 592053 -

OPERATOR NAME....: MOUNTAIN CREEK OIL C
OIL FIELD#.....: 76171500
OIL FIELD NAME...: RHEA JUNCTION (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
32 HENRIETTA ISD 1.000000 500

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .2

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 100011 - GRAY FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 26189 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 305

OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,950
01 CLAY COUNTY 1.000000 5,950
36 PETROLIA CISD 1.000000 5,950

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 976 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | |
| GAS VAL: | | | | 0 | GAS VAL: | | |
| PRD VAL: | | | | 0 | PRD VAL: | | |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 5,950 | WI TOTAL: | | | 980 | RI TOTAL: | 4,970 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 1.0

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL: 6,440
LAST YR 8/8 VAL: 7,420

LAST YR OIL PROD: 328
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100015 - SHEPHERD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26125 - 1 RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5978
OPERATOR#, AGENT#: 430590 -
OPERATOR NAME....: JDL OPERATING, LLC
OIL FIELD#.....: 70184500
OIL FIELD NAME...: PEDEN (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 9,350
01 CLAY COUNTY 1.000000 9,350
34 MIDWAY ISD (CLAY CO) 1.000000 9,350

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 7,026 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | |
| GAS VAL: | | | | 0 | GAS VAL: | | |
| PRD VAL: | | | | 0 | PRD VAL: | | |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 9,350 | WI TOTAL: | 7,030 | | RI TOTAL: | | |
| | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.0

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,200
LAST YR RI VAL: 19,120
LAST YR 8/8 VAL: 76,320

LAST YR OIL PROD: 364
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100022 - MCGHEE FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26213 - RRC DIST.: 09 FULL RI DECIMAL = .156250 DEPTH: 6886
OPERATOR#, AGENT#: 381740 -

OPERATOR NAME....: HESS, JERRY OPERATIN
OIL FIELD#.....: 93245250
OIL FIELD NAME...: VASHTI, N.E. (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 17,150 | 1 | 135 | 5,478 | 0 | 63.00 | 2.96 | 2.96 | .00 | 7176 |
| 01 | CLAY COUNTY | 1.000000 | 17,150 | 2 | 116 | 4,820 | 0 | 64.11 | 2.94 | 2.94 | .00 | 6280 |
| 30 | BELLEVUE ISD | 1.000000 | 17,150 | | 251 | 10,298 | 0 | | | | | 13,456 |

| WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 13681 | 0 | 20857 | 18000 | 2,857 | 2,653 | 3602 |
| 11958 | 0 | 18238 | 18000 | 238 | 190 | 2738 |
| 25639 | 0 | 39095 | 36000 | 3,095 | 2,843 | 6340 |
| EQUIP VAL: 7,967 | | | | | | |
| WI OIL VAL: 979 RI OIL VAL: 2,182 | | | | | | |
| GAS VAL: 1,864 GAS VAL: 4,158 | | | | | | |
| PRD VAL: 0 PRD VAL: 0 | | | | | | |
| 8/8 VALUE: 17,150 WI TOTAL: 10,810 RI TOTAL: 6,340 | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
18,000 .4 16
14.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,210
LAST YR RI VAL: 9,770
LAST YR 8/8 VAL: 25,980

LAST YR OIL PROD: 128
LAST YR GAS PROD: 3,818

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/30/2025 MNRLDERI

LEASE#, NAME.....: 100034 - NORRIS -B- FULL WI DECIMAL = .831874 #WELLS: 1
RRC#, WELL#.....: 25950 - RRC DIST.: 09 FULL RI DECIMAL = .168126 DEPTH: 5981
OPERATOR#, AGENT#: 499984 - 978

OPERATOR NAME....: LEWIS OPERATING COMP
OIL FIELD#.....: 83410100
OIL FIELD NAME...: SHORT (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC: 25299
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | --- | --- | --- | --- | --- | --- | --- | ----- |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 159,400 | 1 | 1,310 | 0 | 63.00 | 3.93 | 3.93 | .00 | 68655 |
| 01 | CLAY COUNTY | 1.000000 | 159,400 | 2 | 1,231 | 0 | 64.11 | 3.89 | 3.89 | .00 | 65672 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 159,400 | 3 | 1,133 | 0 | 65.25 | 3.87 | 3.87 | .00 | 61499 |
| | | | | 4 | 1,019 | 0 | 66.40 | 3.84 | 3.84 | .00 | 56325 |
| | | | | 5 | 917 | 0 | 67.56 | 3.82 | 3.82 | .00 | 51578 |
| | | | | 6 | 825 | 0 | 68.76 | 3.78 | 3.78 | .00 | 47244 |
| | | | | 7 | 743 | 0 | 68.76 | 3.78 | 3.78 | .00 | 42520 |
| | | | | 8 | 669 | 0 | 68.76 | 3.78 | 3.78 | .00 | 38268 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 7,847 | 0 | | | | | 431,761 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | 0 | 0 | 68655 | 41001* | 27,654 | 25,676 | 12938 |
| 2 | 0 | 0 | 65672 | 35001 | 30,671 | 24,549 | 10763 |
| 3 | 0 | 0 | 61499 | 35001 | 26,498 | 18,284 | 8764 |
| 4 | 0 | 0 | 56325 | 35001 | 21,324 | 12,684 | 6979 |
| 5 | 0 | 0 | 51578 | 35001 | 16,577 | 8,501 | 5558 |
| 6 | 0 | 0 | 47244 | 35001 | 12,243 | 5,412 | 4427 |
| 7 | 0 | 0 | 42520 | 35001 | 7,519 | 2,865 | 3464 |
| 8 | 0 | 0 | 38268 | 35001 | 3,267 | 1,073 | 2711 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 431761 | 286008 | 145,753 | 99,044 | 55604 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 35,001 | 3.7 | | |
| ----- | ----- | ----- | ----- |
| | 6.0 2 | 100.0 99 | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,130
LAST YR RI VAL: 67,140
LAST YR 8/8 VAL: 226,270

LAST YR OIL PROD: 1,356
LAST YR GAS PROD: 66
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/09/2025 MNRLDERI

LEASE#, NAME.....: 100040 - SCHENK CLETUS FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 26021 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 5758
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 00481500
OIL FIELD NAME...: ACME (MISSISSIPPI LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 1,005 | 0 | 0 | 67.72 | 2.44 | 2.44 | .00 | 55306 |
|-----|----------------------|----------|-----------|----|--------|-------|-------|-------|------|------|-----|---------|
| --- | ----- | ----- | ----- | 8 | 904 | 0 | 0 | 67.72 | 2.44 | 2.44 | .00 | 49775 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 383,810 | 9 | 814 | 0 | 0 | 67.72 | 2.44 | 2.44 | .00 | 44798 |
| 01 | CLAY COUNTY | 1.000000 | 383,810 | 10 | 732 | 0 | 0 | 67.72 | 2.44 | 2.44 | .00 | 40318 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 383,810 | 11 | 659 | 0 | 0 | 67.72 | 2.44 | 2.44 | .00 | 36286 |
| | | | | 12 | 593 | 0 | 0 | 67.72 | 2.44 | 2.44 | .00 | 32657 |
| | | | | 13 | 534 | 0 | 0 | 67.72 | 2.44 | 2.44 | .00 | 29392 |
| | | | | 14 | 480 | 0 | 0 | 67.72 | 2.44 | 2.44 | .00 | 26452 |
| | | | | 15 | 432 | 0 | 0 | 67.72 | 2.44 | 2.44 | .00 | 23807 |
| | | | | 16 | 389 | 0 | 0 | 67.72 | 2.44 | 2.44 | .00 | 21426 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 15,208 | 0 | 0 | | | | | 814,972 |

| | | | | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|------------|-------------|------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| | | | | 1 | 0 | 0 | 87939 | 20000 | 67,939 | 63,353 | 19007 |
| | | | | 2 | 0 | 0 | 85023 | 20000 | 65,023 | 52,725 | 16120 |
| *** PARAMETERS *** | | | | 3 | 0 | 0 | 79988 | 20000 | 59,988 | 42,298 | 13303 |
| | | | | 4 | 0 | 0 | 73255 | 20000 | 53,255 | 32,653 | 10687 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | | 5 | 0 | 0 | 67099 | 20000 | 47,099 | 25,111 | 8586 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 6 | 0 | 0 | 61451 | 20000 | 41,451 | 19,218 | 6898 |
| | | | | 7 | 0 | 0 | 55306 | 20000 | 35,306 | 14,234 | 5446 |
| OIL WELLHEAD PRICE: 74.79 | | | | 8 | 0 | 0 | 49775 | 20000 | 29,775 | 10,438 | 4299 |
| OIL %TAX ALLOWABLE: 9.6 | | | | 9 | 0 | 0 | 44798 | 20000 | 24,798 | 7,559 | 3394 |
| TYPE..(USNPQLHCT): S | | | | 10 | 0 | 0 | 40318 | 20000 | 20,318 | 5,386 | 2680 |
| GRAV SCHED#/DEGREE: / | | | | 11 | 0 | 0 | 36286 | 20000 | 16,286 | 3,754 | 2116 |
| PRD WELLHEAD PRICE: | | | | 12 | 0 | 0 | 32657 | 20000 | 12,657 | 2,537 | 1670 |
| | | | | 13 | 0 | 0 | 29392 | 20000 | 9,392 | 1,637 | 1319 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 14 | 0 | 0 | 26452 | 20000 | 6,452 | 978 | 1041 |
| ----- | ----- | ----- | ----- | 15 | 0 | 0 | 23807 | 20000 | 3,807 | 502 | 822 |
| 20,000 | 4.9 | | | 16 | 0 | 0 | 21426 | 20000 | 1,426 | 163 | 649 |
| ----- | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 814972 | 320000 | 494,972 | 282,546 | 98037 |

EQUIP VAL: 3,219
WI OIL VAL: 282,546 RI OIL VAL: 98,037
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 383,810 WI TOTAL: 285,770 RI TOTAL: 98,040
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 313,220
LAST YR RI VAL: 105,120
LAST YR 8/8 VAL: 418,340

LAST YR OIL PROD: 1,802
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/09/2025 MNRLDERI

LEASE#, NAME.....: 100041 - SCHENK CLETUS FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 25984 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 5785
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 71,230 |
| 01 | CLAY COUNTY | 1.000000 | 71,230 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 71,230 |

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | RIGAS | PRD | WI | OIL |
|-------|-------|--------|-----|--------|-----|--------|-------|-------|-------|-----|----|---------|
| | | | | | | | | | | | | |
| 1 | 1,108 | | 0 | | 0 | | 62.06 | 2.54 | 2.54 | .00 | | 55870 |
| 2 | 997 | | 0 | | 0 | | 63.16 | 2.51 | 2.51 | .00 | | 51174 |
| 3 | 897 | | 0 | | 0 | | 64.26 | 2.49 | 2.49 | .00 | | 46859 |
| 4 | 807 | | 0 | | 0 | | 65.39 | 2.48 | 2.48 | .00 | | 42914 |
| ===== | | | | | | | | | | | | ===== |
| | 3,809 | | 0 | | 0 | | | | | | | 196,817 |

| YR | WI | GAS | WI | PRD | WI | GROSS | OPERATING | WI | NET | PV | WI | NET | PV | RI | NET |
|-------|---------|-----|---------|-----|---------|-------|-----------|---------|-----|---------|----|---------|----|---------|-----|
| | REVENUE | | REVENUE | | REVENUE | | EXPENSES | REVENUE | | REVENUE | | REVENUE | | REVENUE | |
| 1 | 0 | | 0 | | 55870 | | 40000 | 15,870 | | 14,735 | | | | 12023 | |
| 2 | 0 | | 0 | | 51174 | | 40000 | 11,174 | | 8,944 | | | | 9576 | |
| 3 | 0 | | 0 | | 46859 | | 40000 | 6,859 | | 4,733 | | | | 7625 | |
| 4 | 0 | | 0 | | 42914 | | 40000 | 2,914 | | 1,733 | | | | 6072 | |
| ===== | | | | | | | | | | | | | | | |
| | 0 | | 0 | | 196817 | | 160000 | 36,817 | | 30,145 | | | | 35296 | |

EQUIP VAL: 5,781
WI OIL VAL: 30,145 RI OIL VAL: 35,296
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 71,230 WI TOTAL: 35,930 RI TOTAL: 35,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 3.2

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,530
LAST YR RI VAL: 30,630
LAST YR 8/8 VAL: 71,160

LAST YR OIL PROD: 1,158
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100045 - DOYLE FULL WI DECIMAL = .807474 #WELLS: 1
RRC#, WELL#.....: 26326 - RRC DIST.: 09 FULL RI DECIMAL = .192526 DEPTH: 5980
OPERATOR#, AGENT#: 430590 -

OPERATOR NAME....: JDL OPERATING, LLC
OIL FIELD#.....: 13694001
OIL FIELD NAME...: BURNS

ALT FRZ.: ALT G\$ RRC: 24548
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 10,460
01 CLAY COUNTY 1.000000 10,460
34 MIDWAY ISD (CLAY CO) 1.000000 10,460

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|-----------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 7,026 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | 0 | |
| GAS VAL: | | | | 0 | GAS VAL: | 0 | |
| PRD VAL: | | | | 0 | PRD VAL: | 0 | |
| | | | | ===== | ===== | | |
| 8/8 VALUE: | 10,460 | WI TOTAL: | 7,030 | RI TOTAL: | 3,430 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 .9

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,280
LAST YR RI VAL: 22,130
LAST YR 8/8 VAL: 55,410

LAST YR OIL PROD: 262
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100046 - HAPGOOD -68- FULL WI DECIMAL = .800312 #WELLS: 1
RRC#, WELL#.....: 26229 - RRC DIST.: 09 FULL RI DECIMAL = .199688 DEPTH: 6590
OPERATOR#, AGENT#: 641833 - 244

OPERATOR NAME....: PARNELL OPERATING
OIL FIELD#.....: 38846400
OIL FIELD NAME...: HAPGOOD (CADD0)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 693 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 34941 |
| ALT JOB#: | UNIT.....: | 2 | 623 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 32001 |
| ALT LSE#: | EOR.....: | 3 | 561 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 29313 |
| ALT RRC#: | GRAPH.....: | 4 | 505 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 26847 |
| | | 5 | 454 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 24584 |
| | | 6 | 409 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 22519 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|---|-------|------|------|-----|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 368 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 20267 |
| --- | ----- | ----- | ----- | 8 | 331 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 18240 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 87,990 | ===== | ===== | ===== | | | | | | ===== |
| 01 | CLAY COUNTY | 1.000000 | 87,990 | | 3,944 | 0 | 0 | | | | | 208,712 |
| 30 | BELLEVUE ISD | 1.000000 | 87,990 | | | | | | | | | |

| | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| | 1 | 0 | 0 | 34941 | 17500 | 17,441 | 16,194 | 8130 |
| | 2 | 0 | 0 | 32001 | 17500 | 14,501 | 11,607 | 6475 |
| | 3 | 0 | 0 | 29313 | 17500 | 11,813 | 8,151 | 5157 |
| | 4 | 0 | 0 | 26847 | 17500 | 9,347 | 5,560 | 4107 |
| | 5 | 0 | 0 | 24584 | 17500 | 7,084 | 3,633 | 3270 |
| | 6 | 0 | 0 | 22519 | 17500 | 5,019 | 2,219 | 2605 |
| | 7 | 0 | 0 | 20267 | 17500 | 2,767 | 1,054 | 2039 |
| | 8 | 0 | 0 | 18240 | 17500 | 740 | 243 | 1595 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 208712 | 140000 | 68,712 | 48,661 | 33378 |

*** PARAMETERS ***

| | | | | | | | |
|-------------|------------|-------------|-------------|--------|-------------|--------|--|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | EQUIP VAL: | 5,945 | | | |
| YRS FLAT: | FMVF: | 8/8 RES: | WI OIL VAL: | 48,661 | RI OIL VAL: | 33,378 | |
| | | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | PRD VAL: | 0 | PRD VAL: | 0 | |

| | | | | | | | |
|---------------------------|-----------------------|------------|--------|-----------|--------|-----------|--------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | | | | | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | 8/8 VALUE: | 87,990 | WI TOTAL: | 54,610 | RI TOTAL: | 33,380 |
| TYPE..(USNPQLHCT)..: S | GAS %TAX ALLOW.: 12.5 | | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 17,500 | 2.0 | | |
| ----- | ----- | ----- | ----- |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 9,000 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 84,490
LAST YR RI VAL: 43,660
LAST YR 8/8 VAL: 128,150

LAST YR OIL PROD: 626
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100047 - HODGE-HEIRS FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26015 - RRC DIST.: 09 FULL RI DECIMAL = .156250 DEPTH: 5747

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 7,026 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 7,030 | WI TOTAL: | | 7,030 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 100048 - PHILLIPS F R FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 26258 - RRC DIST.: 09 FULL RI DECIMAL = .257500 DEPTH: 6300
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
OIL FIELD#.....: 06935150
OIL FIELD NAME...: BELLEVUE (ATOKA CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 59,220
01 CLAY COUNTY 1.000000 59,220
30 BELLEVUE ISD 1.000000 59,220

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 685 | 1,712 | 0 | 63.00 | .88 | .88 | .00 | 32043 |
| 2 | 602 | 1,506 | 0 | 64.11 | .88 | .88 | .00 | 28694 |
| 3 | 530 | 1,325 | 0 | 65.25 | .87 | .87 | .00 | 25700 |
| 4 | 466 | 1,166 | 0 | 66.40 | .86 | .86 | .00 | 23015 |
| ===== | ===== | ===== | | | | | | ===== |
| | 2,283 | 5,709 | 0 | | | | | 109,452 |
| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE | |
| 1 | 1119 | 0 | 33162 | 22000 | 11,162 | 10,409 | 10770 | |
| 2 | 984 | 0 | 29678 | 22000 | 7,678 | 6,226 | 8455 | |
| 3 | 856 | 0 | 26556 | 22000 | 4,556 | 3,212 | 6637 | |
| 4 | 745 | 0 | 23760 | 22000 | 1,760 | 1,079 | 5208 | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | |
| | 3704 | 0 | 113156 | 88000 | 25,156 | 20,926 | 31070 | |

EQUIP VAL: 7,226
WI OIL VAL: 20,241 RI OIL VAL: 30,053
GAS VAL: 685 GAS VAL: 1,017
PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 59,220 WI TOTAL: 28,150 RI TOTAL: 31,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 2.0 5

12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,900
LAST YR RI VAL: 39,550
LAST YR 8/8 VAL: 79,450

LAST YR OIL PROD: 697
LAST YR GAS PROD: 1,857

REMARKS1: SEAT NIPPLE DEPTH 6300'
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100075 - WINEINGER FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 26463 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 1255
OPERATOR#, AGENT#: 732018 -

OPERATOR NAME....: ROYAL PETROLEUM CO.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 300035 EOR.....:
ALT RRC#: 26463 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,560
01 CLAY COUNTY 1.000000 1,560
90 BURKBURNETT ISD (CLA 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .2

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 132
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 3/25/2025 MNRLLMUL

LEASE#, NAME.....: 100082 - SCARBER FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 33703 - 2 RRC DIST.: 09 FULL RI DECIMAL = .240000 DEPTH: 6400

OPERATOR#, AGENT#: 084097 - 40
OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| --- | ----- | ----- | ----- |
| 80 | MIDWAY ISD (JACK CO) | 1.000000 | 8,780 |

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-------------|-----------|-------------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | EQUIP VAL: | 8,783 | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 8,780 | WI TOTAL: | 8,780 | | | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.92 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

30.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 3
LAST YR GAS PROD: 172

REMARKS1: J-14300
REMARKS2: C-100082
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/10/2025 MNRLLMUL

```
LEASE#, NAME.....: 100082 - SCARBOR                FULL WI DECIMAL = .760000                #WELLS:      1
RRC#, WELL#.....: 113050 -      1      RRC DIST...: 09  FULL RI DECIMAL = .240000                DEPTH: 5703
```

OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME.....: BOWLES ENERGY, INC.

GAS FIELD#.....: 24756500

GAS FIELD NAME...: DILLARD, SE. (CONGLOMERATE)

| | | | | | |
|-----------|--------------|---|---|---|---|
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | 0 |
|-----------|--------------|---|---|---|---|

ALT JOB#: UNIT.....:

| | | | | | | | | |
|-----------|-----------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT LSE#: | HCG.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-----------|--------|--------|----------|-----------|--------|-----------|-----------|

| ALT RRC#: | 50 | GRAPH.....: | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----------|----|-------------|----|---------|---------|---------|----------|---------|---------|---------|
|-----------|----|-------------|----|---------|---------|---------|----------|---------|---------|---------|

EQUIP VAL: 6.587

WI OIL VAL: 0 RI OIL VAL: 0

| | | | |
|----------|---|----------|---|
| GAS VAL: | 0 | GAS VAL: | 0 |
|----------|---|----------|---|

```

      CHS  VAL:      0      CHS  VAL:      0
      PRD  VAL:      0      PRD  VAL:      0

```

8/8 VALUE: 6,590 WI TOTAL: 6,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.67 GAS WI GR PRICE: 1.08

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08

TYPE..(USNPOLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
|--------------|----------|-----------|------------|

| | | |
|--------|----|---|
| 12,000 | .1 | 4 |
|--------|----|---|

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750

SERV WELLS: EQ SCH#: VAL:

| INJ | WELLS: | EQ | SCH#: | VAL: |
|-----|--------|----|-------|------|
|-----|--------|----|-------|------|

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590

LAST YR RI VAL:

LAST YR 8/8 VAL: 6.590

LAST YR OIL PROD: 27

LAST YR GAS PROD: 705

REMARKS1: J-14300

REMARKS2: C-100082

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/22/2025 MNRLLMUL

LEASE#, NAME.....: 100119 - CORRY -G- #1 FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 30421 - 1 RRC DIST.: 09 FULL RI DECIMAL = .350000 DEPTH: 5750
OPERATOR#, AGENT#: 212175 -

OPERATOR NAME....: DELFIN OPERATING, LL
OIL FIELD#.....: 45274001
OIL FIELD NAME...: JACK COUNTY REGULAR

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 485 | 0 | 0 | 62.17 | 3.32 | 3.32 | .00 | 19599 |
| ALT JOB#: | UNIT.....: | 2 | 436 | 0 | 0 | 63.26 | 3.29 | 3.29 | .00 | 17948 |
| ALT LSE#: | EOR.....: | 3 | 392 | 0 | 0 | 64.38 | 3.26 | 3.26 | .00 | 16440 |
| ALT RRC#: | GRAPH.....: | 4 | 353 | 0 | 0 | 65.52 | 3.24 | 3.24 | .00 | 15058 |
| | | 5 | 318 | 0 | 0 | 66.67 | 3.21 | 3.21 | .00 | 13790 |
| | | 6 | 286 | 0 | 0 | 67.85 | 3.19 | 3.19 | .00 | 12630 |

| | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | | | ===== |
| --- | ----- | ----- | ----- | | | | | | | |
| 80 | MIDWAY ISD (JACK CO) | 1.000000 | 57,210 | 2,270 | 0 | 0 | | | | 95,465 |

| | | | | | | | | |
|--|-----|---------|---------|----------|-----------|---------|-----------|-----------|
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | 1 | 0 | 0 | 19599 | 12000 | 7,599 | 6,995 | 9756 |
| | 2 | 0 | 0 | 17948 | 12000 | 5,948 | 4,640 | 7637 |
| | 3 | 0 | 0 | 16440 | 12000 | 4,440 | 2,935 | 5978 |
| | 4 | 0 | 0 | 15058 | 12000 | 3,058 | 1,713 | 4680 |
| | 5 | 0 | 0 | 13790 | 12000 | 1,790 | 850 | 3663 |
| | 6 | 0 | 0 | 12630 | 12000 | 630 | 254 | 2868 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 95465 | 72000 | 23,465 | 17,387 | 34582 |

| | | | | | | | |
|--|--|--|--|-------------|--------|-------------|--------|
| | | | | EQUIP VAL: | 5,243 | | |
| | | | | WI OIL VAL: | 17,387 | RI OIL VAL: | 34,582 |
| | | | | GAS VAL: | 0 | GAS VAL: | 0 |
| | | | | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | ===== | ===== | ===== | ===== |

*** PARAMETERS ***

| | | | | | | | | |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 18.0 | YRS MAX: 28 | 8/8 VALUE: | 57,210 | WI TOTAL: | 22,630 | RI TOTAL: | 34,580 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 74.92 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 12,000 | 1.4 | | |
| ----- | ----- | ----- | ----- |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,530
LAST YR RI VAL: 61,310
LAST YR 8/8 VAL: 110,840

LAST YR OIL PROD: 726
LAST YR GAS PROD:

REMARKS1: J-40180
REMARKS2: C-100119
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100128 - SCALING -H- FULL WI DECIMAL = .707800 #WELLS: 1
RRC#, WELL#.....: 26919 - RRC DIST.: 09 FULL RI DECIMAL = .292200 DEPTH: 5999
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
OIL FIELD#.....: 16259500
OIL FIELD NAME...: CASS (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 1,408 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 62785 |
| | | | | 2 | 1,309 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 59419 |
| | | | | 3 | 1,198 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 55328 |
| | | | | 4 | 1,078 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 50673 |
| | | | | 5 | 970 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 46403 |
| | | | | 6 | 873 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 42504 |
| | | | | 7 | 786 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 38254 |
| | | | | 8 | 707 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 34428 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 244,250 | 9 | 636 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 30985 |
| 01 | CLAY COUNTY | 1.000000 | 244,250 | 10 | 572 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 27887 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 244,250 | 11 | 515 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 25098 |

=====

| | | | | | | | | | | | | |
|--|--|--|--|--|--------|---|---|--|--|--|--|---------|
| | | | | | 10,052 | 0 | 0 | | | | | 473,764 |
|--|--|--|--|--|--------|---|---|--|--|--|--|---------|

=====

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 0 | 0 | 62785 | 25000 | 37,785 | 35,083 | 24169 |
| 2 | 0 | 0 | 59419 | 25000 | 34,419 | 27,549 | 19891 |
| 3 | 0 | 0 | 55328 | 25000 | 30,328 | 20,927 | 16105 |
| 4 | 0 | 0 | 50673 | 25000 | 25,673 | 15,271 | 12826 |
| 5 | 0 | 0 | 46403 | 25000 | 21,403 | 10,975 | 10213 |
| 6 | 0 | 0 | 42504 | 25000 | 17,504 | 7,738 | 8135 |
| 7 | 0 | 0 | 38254 | 25000 | 13,254 | 5,051 | 6367 |
| 8 | 0 | 0 | 34428 | 25000 | 9,428 | 3,097 | 4983 |
| 9 | 0 | 0 | 30985 | 25000 | 5,985 | 1,695 | 3900 |
| 10 | 0 | 0 | 27887 | 25000 | 2,887 | 705 | 3052 |
| 11 | 0 | 0 | 25098 | 25000 | 98 | 21 | 2388 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 244,250 | WI TOTAL: | 132,220 | RI TOTAL: | 112,030 |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|---------|
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 25,000 | 4.0 | | | | | | | | |
| ----- | ----- | ----- | ----- | | | | | | |
| | 7.0 2 | 100.0 99 | | | | | | | |
| | 10.0 99 | | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,210
LAST YR RI VAL: 116,690
LAST YR 8/8 VAL: 259,900

LAST YR OIL PROD: 1,466
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100144 - JACKSON FULL WI DECIMAL = .803750 #WELLS: 1
RRC#, WELL#.....: 26923 - RRC DIST.: 09 FULL RI DECIMAL = .196250 DEPTH: 4999
OPERATOR#, AGENT#: 101123 -

OPERATOR NAME....: G&L OIL AND GAS, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
32 HENRIETTA ISD 1.000000 500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 498

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 92
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/10/2025 MNRLLMUL

LEASE#, NAME.....: 100150 - SCHMITTOU J #1 FULL WI DECIMAL = .765000 #WELLS: 1
RRC#, WELL#.....: 123757 - 1 RRC DIST.: 09 FULL RI DECIMAL = .235000 DEPTH: 6380
OPERATOR#, AGENT#: 292000 -

OPERATOR NAME....: G & F OIL, INC.
GAS FIELD#.....: 24756750
GAS FIELD NAME...: DILLARD, SE. (ELLENBURGER)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| 757 | | 0 | 0 | 0 | | | | | 0 |

| | | | | | | | | | | |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 80 | MIDWAY ISD (JACK CO) | 1.000000 | 8,780 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | |
|-------------|-------|-------------|-------|
| EQUIP VAL: | 8,783 | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | | |
| 8/8 VALUE: | 8,780 | WI TOTAL: | 8,780 |
| | | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.67 | GAS WI GR PRICE: 2.74 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.74 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 22,000 | .6 | 8 |
| ----- | ----- | ----- |
| 25.0 | 99 | 13.0 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 11 | VAL: | 9,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 183
LAST YR GAS PROD: 2,078

REMARKS1: J-14320
REMARKS2: C-100150
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 100156 - WAKEN-GREEN FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 27118 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 1803

OPERATOR#, AGENT#: 373742 -
OPERATOR NAME....: WILLIAM FLEMING PROD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
36 PETROLIA CISD 1.000000 500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 498

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100175 - CRUMP W E FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 27288 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5999
OPERATOR#, AGENT#: 101123 -

OPERATOR NAME....: G&L OIL AND GAS, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 7,026 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 7,030 | WI TOTAL: | | 7,030 | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 66
LAST YR GAS PROD: 1,041

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 100195 - POLHEMUS FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 141670 - 1 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5979
OPERATOR#, AGENT#: 194515 - 574

OPERATOR NAME....: CUNDIFF OPERATING CO
GAS FIELD#.....: 13130500
GAS FIELD NAME...: BUFFALO SPRINGS, N. (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
34 MIDWAY ISD (CLAY CO) 1.000000 6,590

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 6,587 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 6,590 | WI TOTAL: | 6,590 | | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .1 7

25.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD: 18
LAST YR GAS PROD: 2,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100202 - BROWNING J T #1 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 20830 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6521
OPERATOR#, AGENT#: 103092 -

OPERATOR NAME....: BROWNING OPERATING C
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 804 | 368 | 0 | 68.76 | 2.44 | 2.44 | .00 | 44270 |
|-----|----------------------|----------|-----------|-------|--------|--------|----------|-----------|------|--------|-----------|-----------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | | | | | | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 247,540 | | 9,017 | 4,724 | 0 | | | | | 473,347 |
| 01 | CLAY COUNTY | 1.000000 | 247,540 | | | | | | | | | |
| 30 | BELLEVUE ISD | 1.000000 | 247,540 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 2483 | 0 | 110238 | 40000 | 70,238 | 65,214 | 25700 |
| 2 | 1777 | 0 | 83838 | 40000 | 43,838 | 35,088 | 16995 |
| 3 | 1406 | 0 | 71458 | 40000 | 31,458 | 21,706 | 12597 |
| 4 | 1191 | 0 | 63924 | 40000 | 23,924 | 14,231 | 9799 |
| 5 | 1004 | 0 | 57173 | 40000 | 17,173 | 8,807 | 7621 |
| 6 | 846 | 0 | 51153 | 40000 | 11,153 | 4,930 | 5929 |
| 7 | 719 | 0 | 44989 | 40000 | 4,989 | 1,901 | 4535 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 9426 | 0 | 482773 | 280000 | 202,773 | 151,877 | 83176 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
EQUIP VAL: 12,484
WI OIL VAL: 148,912 RI OIL VAL: 81,552
GAS VAL: 2,965 GAS VAL: 1,624
PRD VAL: 0 PRD VAL: 0
=====

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 40,000 | 7.0 | 4 | |
| | ----- | ----- | ----- |
| | 30.0 1 | 30.0 1 | |
| | 20.0 1 | 25.0 1 | |
| | 12.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,320
LAST YR RI VAL: 71,310
LAST YR 8/8 VAL: 212,630

LAST YR OIL PROD: 2,433
LAST YR GAS PROD: 1,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100207 - CHILDS HEIRS-FAE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 28050 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 4999
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 630 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 31752 |
| ALT JOB#: | UNIT.....: | 2 | 573 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 29388 |
| ALT LSE#: | EOR.....: | 3 | 515 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 26920 |
| ALT RRC#: | GRAPH.....: | 4 | 464 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 24655 |
| | | 5 | 417 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 22577 |
| | | 6 | 375 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 20680 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|---|-------|------|------|-----|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 338 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 18612 |
| --- | ----- | ----- | ----- | 8 | 304 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 16751 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 76,630 | ===== | ===== | ===== | | | | | | ===== |
| 01 | CLAY COUNTY | 1.000000 | 76,630 | | 3,616 | 0 | 0 | | | | | 191,335 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 76,630 | | | | | | | | | |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 0 | 0 | 31752 | 16500 | 15,252 | 14,161 | 7402 |
| 2 | 0 | 0 | 29388 | 16500 | 12,888 | 10,316 | 5957 |
| 3 | 0 | 0 | 26920 | 16500 | 10,420 | 7,190 | 4745 |
| 4 | 0 | 0 | 24655 | 16500 | 8,155 | 4,851 | 3779 |
| 5 | 0 | 0 | 22577 | 16500 | 6,077 | 3,116 | 3009 |
| 6 | 0 | 0 | 20680 | 16500 | 4,180 | 1,848 | 2397 |
| 7 | 0 | 0 | 18612 | 16500 | 2,112 | 805 | 1876 |
| 8 | 0 | 0 | 16751 | 16500 | 251 | 82 | 1468 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 191335 | 132000 | 59,335 | 42,369 | 30633 |

*** PARAMETERS ***

| | | | | | | | |
|---------------------------|-----------------------|-------------|-------------|-----------|-------------|-----------|--------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | EQUIP VAL: | 3,633 | | | |
| YRS FLAT: | FMVF: | 8/8 RES: | WI OIL VAL: | 42,369 | RI OIL VAL: | 30,633 | |
| | | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | | ===== | | ===== | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | 8/8 VALUE: | 76,630 | WI TOTAL: | 46,000 | RI TOTAL: | 30,630 |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | | | | | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | | | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,500 | 1.8 | | |
| ----- | ----- | ----- | ----- |
| | 8.0 1 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 5,500 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

| | |
|------------------|--------|
| LAST YR WI VAL: | 41,470 |
| LAST YR RI VAL: | 27,990 |
| LAST YR 8/8 VAL: | 69,460 |

| | |
|-------------------|-----|
| LAST YR OIL PROD: | 537 |
| LAST YR GAS PROD: | |

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100220 - MYERS G S FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 28090 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1380
OPERATOR#, AGENT#: 039688 -

OPERATOR NAME....: AZTEC ENERGY, LLC
OIL FIELD#.....: 90976400
OIL FIELD NAME...: TRANSWESTERN REDSTONE (GUNSITE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,010
01 CLAY COUNTY 1.000000 1,010
36 PETROLIA CISD 1.000000 1,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 1,010 WI TOTAL: 1,010 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .4

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 1,030
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,010
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,010

LAST YR OIL PROD: 284
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 100321 - ZACHARY FULL WI DECIMAL = .780000 #WELLS: 6
RRC#, WELL#.....: 28397 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 260
OPERATOR#, AGENT#: 687719 - 40

OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,960
01 CLAY COUNTY 1.000000 6,960
36 PETROLIA CISD 1.000000 6,960

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 1,171 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | | 6,960 | WI TOTAL: | 1,170 | RI TOTAL: | | 5,790 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 1.3

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 1,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL: 7,070
LAST YR 8/8 VAL: 8,240

LAST YR OIL PROD: 419
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 100322 - WEBER FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 28376 - # RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 279
OPERATOR#, AGENT#: 687719 - 40

OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
36 PETROLIA CISD 1.000000 390

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 390 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 390 | WI TOTAL: | | 390 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 62
LAST YR GAS PROD:

REMARKS1: WELL #1 PLUGGED 8/95
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100323 - FIELDS WATERFLOOD UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 28508 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5930
OPERATOR#, AGENT#: 082443 -

OPERATOR NAME....: BONFIRE OPERATING LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000 1.6

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 509
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100334 - JOINT FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 28613 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1365
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 89557300
OIL FIELD NAME...: THORNBERRY, SOUTH (PERMIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 11,660 | 1 | 337 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 18577 |
| 01 | CLAY COUNTY | 1.000000 | 11,660 | 2 | 286 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 16069 |
| 36 | PETROLIA CISD | 1.000000 | 11,660 | | 623 | 0 | 0 | | | | | 34,646 |

| WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 0 | 0 | 18577 | 14000 | 4,577 | 4,250 | 2475 |
| 0 | 0 | 16069 | 14000 | 2,069 | 1,656 | 1862 |
| 0 | 0 | 34646 | 28000 | 6,646 | 5,906 | 4337 |
| EQUIP VAL: 1,416 | | | | | | |
| WI OIL VAL: 5,906 RI OIL VAL: 4,337 | | | | | | |
| GAS VAL: 0 GAS VAL: 0 | | | | | | |
| PRD VAL: 0 PRD VAL: 0 | | | | | | |
| 8/8 VALUE: 11,660 WI TOTAL: 7,320 RI TOTAL: 4,340 | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
14,000 1.0
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,050
LAST YR RI VAL: 8,330
LAST YR 8/8 VAL: 23,380

LAST YR OIL PROD: 330
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 100339 - JOHNSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 148269 - 1 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5999
OPERATOR#, AGENT#: 194515 - 574

OPERATOR NAME....: CUNDIFF OPERATING CO
GAS FIELD#.....: 13130500
GAS FIELD NAME...: BUFFALO SPRINGS, N. (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| ALT RRC#: | | | | GRAPH.....: | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|-------------|---------|---------|---------|----------|---------|----------|-----------|--------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | | |
| --- | ----- | ----- | ----- | 1 | 11872 | 0 | 11872 | 11570 | 302 | 284 | 2804 | | | |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 8,660 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | | | |
| 01 | CLAY COUNTY | 1.000000 | 8,660 | | 11872 | 0 | 11872 | 11570 | 302 | 284 | 2804 | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 8,660 | | | | | | | | | | | |

EQUIP VAL: 5,577
WI OIL VAL: 0 RI OIL VAL: 0
GAS VAL: 284 GAS VAL: 2,804
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,660 WI TOTAL: 5,860 RI TOTAL: 2,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,570 14

100.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD: 5,300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100340 - MYERS G S -A- FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 28543 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1403
OPERATOR#, AGENT#: 039688 -

OPERATOR NAME....: AZTEC ENERGY, LLC
OIL FIELD#.....: 90976400
OIL FIELD NAME...: TRANSWESTERN REDSTONE (GUNSITE)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-----|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 750 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 750 | | | | | | |
| 36 | PETROLIA CISD | 1.000000 | 750 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|------------|-------------|-----------|-------------|-----------|-------|
| | | | | | EQUIP VAL: | 751 | | | |
| | | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | | GAS VAL: | 0 | GAS VAL: | | 0 |
| | | | | | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | 750 | WI TOTAL: | 750 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 12,000 | | | |
| ----- | ----- | ----- | ----- |

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 770
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 750
LAST YR RI VAL:
LAST YR 8/8 VAL: 750

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1: PETROLIA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100346 - EDWARDS -C- FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 28696 - RRC DIST.: 09 FULL RI DECIMAL = .210000 DEPTH: 6546
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
OIL FIELD#.....: 13132600
OIL FIELD NAME...: BUFFALO SPRINGS, SOUTH (ELLEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 65,150 |
| 01 | CLAY COUNTY | 1.000000 | 65,150 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 65,150 |

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI OIL | REVENUE |
|-------|-------|--------|-------|--------|-------|--------|-------|---------|-------|-------|-------|-------|-------|--------|---------|
| 1 | 820 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 40811 | | | | | | | |
| 2 | 719 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 36422 | | | | | | | |
| 3 | 630 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 32510 | | | | | | | |
| 4 | 553 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 29014 | | | | | | | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 2,722 | 0 | 0 | | | | | 138,757 | | | | | | | |

| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
| 1 | 0 | 0 | 40811 | 26000 | 14,811 | 13,811 | 10161 |
| 2 | 0 | 0 | 36422 | 26000 | 10,422 | 8,451 | 7954 |
| 3 | 0 | 0 | 32510 | 26000 | 6,510 | 4,590 | 6228 |
| 4 | 0 | 0 | 29014 | 26000 | 3,014 | 1,848 | 4876 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 138757 | 104000 | 34,757 | 28,700 | 29219 |

EQUIP VAL: 7,226

WI OIL VAL: 28,700

GAS VAL: 0

PRD VAL: 0

=====

8/8 VALUE: 65,150

WI TOTAL: 35,930

RI TOTAL: 29,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 2.4

12.3 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,290
LAST YR RI VAL: 32,850
LAST YR 8/8 VAL: 76,140

LAST YR OIL PROD: 866
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100348 - SCALING #1 & #2 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 28680 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6106
OPERATOR#, AGENT#: 268930 -

OPERATOR NAME....: FINNELL OIL SERVICES
OIL FIELD#.....: 47372284
OIL FIELD NAME...: JOY (MISSISSIPPI LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 807 | 0 | 63.00 | 2.54 | 2.54 | .00 | 40673 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 28,690 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 28,690 | | 0 | 0 | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 28,690 | | | | | | | | |

EQUIP VAL: 16,730
WI OIL VAL: 2,482 RI OIL VAL: 9,482
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|--------|-----------|--------|-----------|-------|
| 8/8 VALUE: | 28,690 | WI TOTAL: | 19,210 | RI TOTAL: | 9,480 |
|------------|--------|-----------|--------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 2.6

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,760
LAST YR RI VAL: 10,120
LAST YR 8/8 VAL: 31,880

LAST YR OIL PROD: 876
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100350 - GRINKE FULL WI DECIMAL = .831250 #WELLS: 3
RRC#, WELL#.....: 28708 - RRC DIST.: 09 FULL RI DECIMAL = .168750 DEPTH: 5999
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 93503333
OIL FIELD NAME...: VERA (STRAWN)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 797 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 41738 |
| ALT JOB#: | UNIT.....: | 2 | 717 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 38226 |
| ALT LSE#: | EOR.....: | 3 | 645 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 35015 |
| ALT RRC#: | GRAPH.....: | 4 | 581 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 32069 |
| | | 5 | 522 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 29366 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 3,262 | 0 | 0 | | | | 176,414 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 66,290 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 01 | CLAY COUNTY | 1.000000 | 66,290 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 32 | HENRIETTA ISD | 1.000000 | 66,290 | | | | | | | |

| | | | | | | | |
|---|---|--------|--------|--------|--------|--------|------|
| 1 | 0 | 0 | 41738 | 28000 | 13,738 | 12,755 | 7901 |
| 2 | 0 | 0 | 38226 | 28000 | 10,226 | 8,185 | 6292 |
| 3 | 0 | 0 | 35015 | 28000 | 7,015 | 4,840 | 5012 |
| 4 | 0 | 0 | 32069 | 28000 | 4,069 | 2,420 | 3992 |
| 5 | 0 | 0 | 29366 | 28000 | 1,366 | 700 | 3179 |
| 0 | 0 | 176414 | 140000 | 36,414 | 28,900 | 26376 | |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 11,011 | | |
| WI OIL VAL: | 28,900 | RI OIL VAL: | 26,376 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 66,290 | WI TOTAL: | 39,910 | RI TOTAL: | 26,380 |
|------------|--------|-----------|--------|-----------|--------|

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 28,000 | 2.3 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,060
LAST YR RI VAL: 29,290
LAST YR 8/8 VAL: 83,350

LAST YR OIL PROD: 849
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100351 - GOAD FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 28794 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5960
OPERATOR#, AGENT#: 138872 -

OPERATOR NAME....: CARY OIL & GAS, INC
OIL FIELD#.....: 47372284
OIL FIELD NAME...: JOY (MISSISSIPPI LIME)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 14,050 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 14,050 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 14,050 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|-------------|--------|-------------|--------|-----------|---|
| | | | | EQUIP VAL: | 14,053 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | 14,050 | WI TOTAL: | 14,050 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 29,500 | .1 | | |
| ----- | ----- | ----- | ----- |
| | 20.5 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,050
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,050

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 100352 - ALLEN FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 28760 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 1004
OPERATOR#, AGENT#: 687719 - 40

OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 89557300
OIL FIELD NAME...: THORNBERRY, SOUTH (PERMIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,340
01 CLAY COUNTY 1.000000 2,340
36 PETROLIA CISD 1.000000 2,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 2,342
WI OIL VAL: 0 RI OIL VAL: 0
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,340 WI TOTAL: 2,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .6

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,330
LAST YR RI VAL: 4,150
LAST YR 8/8 VAL: 6,480

LAST YR OIL PROD: 292
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100375 - CLARK FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 28928 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5970
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 47372284
OIL FIELD NAME...: JOY (MISSISSIPPI LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,000
01 CLAY COUNTY 1.000000 1,000
34 MIDWAY ISD (CLAY CO) 1.000000 1,000

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 995 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 1,000 | WI TOTAL: | 1,000 | | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 1,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,000
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,000

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100380 - MEURER -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 29153 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 6165

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 97940500
OIL FIELD NAME...: WINDTHORST, E. (MOBLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 90678 EOR.....:
ALT RRC#: 29153 GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 880 | 0 | 63.00 | 2.54 | 2.54 | .00 | 45045 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 880 | 0 | | | | | 45,045 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 45000 | 45 | 42 | 9693 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 18,100 | | 0 | 0 | 45000 | 45 | 42 | 9693 | |
| 01 | CLAY COUNTY | 1.000000 | 18,100 | | 0 | 0 | 45000 | 45 | 42 | 9693 | |
| 93 | WINDTHORST ISD (CLAY | 1.000000 | 18,100 | | | | | | | | |

EQUIP VAL: 8,365
WI OIL VAL: 42 RI OIL VAL: 9,693
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,100 WI TOTAL: 8,410 RI TOTAL: 9,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 2.6

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL: 10,400
LAST YR 8/8 VAL: 19,180

LAST YR OIL PROD: 572
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/22/2025 MNRLLMUL

LEASE#, NAME.....: 100381 - CORRY B FULL WI DECIMAL = .767562 #WELLS: 1
RRC#, WELL#.....: 33712 - 1 RRC DIST.: 09 FULL RI DECIMAL = .232438 DEPTH: 6391
OPERATOR#, AGENT#: 212175 -

OPERATOR NAME....: DELFIN OPERATING, LL
OIL FIELD#.....: 10895836
OIL FIELD NAME...: BOWIE, SW. (MARBLE FALLS)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 640 | 9,504 | 0 | 62.17 | 3.12 | 3.12 | .00 | 30540 |
| ALT JOB#: | 2 544 | 8,838 | 0 | 63.26 | 3.09 | 3.09 | .00 | 26414 |
| ALT LSE#: | 3 462 | 8,220 | 0 | 64.38 | 3.06 | 3.06 | .00 | 22850 |
| ALT RRC#: | 4 393 | 7,644 | 0 | 65.52 | 3.05 | 3.05 | .00 | 19766 |
| | 5 334 | 7,109 | 0 | 66.67 | 3.02 | 3.02 | .00 | 17096 |
| | 6 283 | 6,611 | 0 | 67.85 | 3.00 | 3.00 | .00 | 14789 |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE | 7 241 | 6,148 | 0 | 67.85 | 3.00 | 3.00 | .00 | 12571 |
| --- | 8 205 | 5,718 | 0 | 67.85 | 3.00 | 3.00 | .00 | 10685 |
| 80 MIDWAY ISD (JACK CO) 1.000000 159,960 | 9 174 | 5,318 | 0 | 67.85 | 3.00 | 3.00 | .00 | 9082 |
| | ===== | ===== | ===== | | | | | ===== |
| | 3,276 | 65,110 | 0 | | | | | 163,793 |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|------------|---------|----------|-----------|---------|-----------|-----------|
| | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | 1 22760 | 0 | 53300 | 20000 | 33,300 | 30,918 | 15051 |
| | 2 20963 | 0 | 47377 | 20000 | 27,377 | 21,912 | 11633 |
| | 3 19307 | 0 | 42157 | 20000 | 22,157 | 15,289 | 9002 |
| | 4 17897 | 0 | 37663 | 20000 | 17,663 | 10,507 | 6993 |
| | 5 16480 | 0 | 33576 | 20000 | 13,576 | 6,961 | 5421 |
| | 6 15225 | 0 | 30014 | 20000 | 10,014 | 4,427 | 4215 |
| | 7 14159 | 0 | 26730 | 20000 | 6,730 | 2,564 | 3264 |
| | 8 13168 | 0 | 23853 | 20000 | 3,853 | 1,266 | 2532 |
| | 9 12246 | 0 | 21328 | 20000 | 1,328 | 376 | 1968 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 152205 | 0 | 315998 | 180000 | 135,998 | 94,220 | 60079 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
EQUIP VAL: 5,662
WI OIL VAL: 48,838 RI OIL VAL: 31,141
GAS VAL: 45,382 GAS VAL: 28,938
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 159,960 WI TOTAL: 99,880 RI TOTAL: 60,080

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 20,000 | 1.9 | 27 | |
| | 15.0 99 | 7.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,960
LAST YR RI VAL: 82,810
LAST YR 8/8 VAL: 245,770

LAST YR OIL PROD: 967
LAST YR GAS PROD: 9,214

REMARKS1: 237-38173 J-40825
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100395 - THORNBERRY FULL WI DECIMAL = .850000 #WELLS: 4
RRC#, WELL#.....: 29490 - RRC DIST.: 09 FULL RI DECIMAL = .150000 DEPTH: 1160
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 300360 EOR.....:
ALT RRC#: 29490 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 39,380
01 CLAY COUNTY 1.000000 39,380
90 BURKBURNETT ISD (CLA 1.000000 39,380

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-----------|-----------|---------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| 1 | 573 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 30684 |
| 2 | 487 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 26541 |
| 3 | 413 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 22961 |
| 4 | 351 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 19861 |
| ===== | ===== | ===== | | | | | | ===== |
| 1,824 | 0 | 0 | | | | | | 100,047 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| 1 | 0 | 0 | 30684 | 18000 | 12,684 | 11,828 | | 5072 |
| 2 | 0 | 0 | 26541 | 18000 | 8,541 | 6,926 | | 3848 |
| 3 | 0 | 0 | 22961 | 18000 | 4,961 | 3,498 | | 2920 |
| 4 | 0 | 0 | 19861 | 18000 | 1,861 | 1,141 | | 2216 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | | ===== |
| 0 | 0 | 100047 | 72000 | 28,047 | 23,393 | 14056 | | |

EQUIP VAL: 1,927
WI OIL VAL: 23,393 RI OIL VAL: 14,056
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 39,380 WI TOTAL: 25,320 RI TOTAL: 14,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 1.7

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,810
LAST YR RI VAL: 17,540
LAST YR 8/8 VAL: 52,350

LAST YR OIL PROD: 582
LAST YR GAS PROD:

REMARKS1: NEW LEASE '99
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 100400 - BELLEVUE UNIT FULL WI DECIMAL = .791698 #WELLS: 4
RRC#, WELL#.....: 16049 - RRC DIST.: 09 FULL RI DECIMAL = .208302 DEPTH: 5999
OPERATOR#, AGENT#: 101237 -

OPERATOR NAME....: QUAIL RIDGE OPERATIN
OIL FIELD#.....: 06945750
OIL FIELD NAME...: BELLEVUE, SE. (CONGL. 6050)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 116900 UNIT.....:
ALT LSE#: 60351 EOR.....:
ALT RRC#: 16049 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA .893952 12,560
01 CLAY COUNTY .893952 12,560
30 BELLEVUE ISD .893952 12,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 14,053

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 14,050 WI TOTAL: 14,050 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 21,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FROM LSE #901800 FOR '99
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 337 MONTAGUE LAST UPDATE: 4/24/2025 MNRLJHAM

LEASE#, NAME.....: 100401 - EANES WEST UNIT FULL WI DECIMAL = .843243 #WELLS: 2
RRC#, WELL#.....: 15751 - RRC DIST.: 09 FULL RI DECIMAL = .156757 DEPTH: 5961
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 27144375
OIL FIELD NAME...: EANES (CADD0)

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 2,050 | 0 | 0 | 62.14 | 6.28 | 6.28 | .00 | 107418 |
| ALT JOB#: | 2 1,659 | 0 | 0 | 63.23 | 6.24 | 6.24 | .00 | 88455 |
| ALT LSE#: | 3 1,410 | 0 | 0 | 64.36 | 6.20 | 6.20 | .00 | 76530 |
| ALT RRC#: | 4 1,198 | 0 | 0 | 65.49 | 6.14 | 6.14 | .00 | 66193 |
| 751 | 5 1,018 | 0 | 0 | 66.64 | 6.10 | 6.10 | .00 | 57252 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
| | | | 7,335 |

| | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------------------------|---------|---------|----------|-----------|---------|-----------|-----------|
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 00 CLAY COUNTY APPRAISA | .029334 | 5,410 | | | | | |
| 01 CLAY COUNTY | .029334 | 5,410 | | | | | |
| 92 BOWIE ISD (CLAY CO) | .029334 | 5,410 | | | | | |
| 1 | 0 | 0 | 107418 | 50000 | 57,418 | 53,542 | 18703 |
| 2 | 0 | 0 | 88455 | 50000 | 38,455 | 31,182 | 13510 |
| 3 | 0 | 0 | 76530 | 50000 | 26,530 | 18,707 | 10253 |
| 4 | 0 | 0 | 66193 | 50000 | 16,193 | 9,929 | 7779 |
| 5 | 0 | 0 | 57252 | 50000 | 7,252 | 3,866 | 5902 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 395848 | 250000 | 145,848 | 117,226 | 56147 |

| | | | | | |
|-------------|---------|-----------|-------------|-----------|--------|
| EQUIP VAL: | | 11,011 | | | |
| WI OIL VAL: | | 117,226 | RI OIL VAL: | 56,147 | |
| GAS VAL: | | 0 | GAS VAL: | 0 | |
| PRD VAL: | | 0 | PRD VAL: | 0 | |
| ===== | | ===== | ===== | ===== | |
| 8/8 VALUE: | 184,390 | WI TOTAL: | 128,240 | RI TOTAL: | 56,150 |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.89 GAS WI GR PRICE: 5.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 50,000 | 6.4 | | |
| | 23.0 1 | 23.0 1 | |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,050
LAST YR RI VAL: 51,750
LAST YR 8/8 VAL: 156,800

LAST YR OIL PROD: 1,793
LAST YR GAS PROD: 976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100402 - HARRIS FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33853 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5800
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
OIL FIELD#.....: 39261074
OIL FIELD NAME...: HARRIS-PRICE (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 20,270 | 1 | 411 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 20714 |
| 01 | CLAY COUNTY | 1.000000 | 20,270 | 2 | 308 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 15810 |
| 30 | BELLEVUE ISD | 1.000000 | 20,270 | | 719 | 0 | 0 | | | | | 36,524 |

| WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 0 | 0 | 20714 | 15000 | 5,714 | 5,283 | 4809 |
| 0 | 0 | 15810 | 15000 | 810 | 640 | 3163 |
| 0 | 0 | 36524 | 30000 | 6,524 | 5,923 | 7972 |
| EQUIP VAL: 6,373 | | | | | | |
| WI OIL VAL: 5,923 RI OIL VAL: 7,972 | | | | | | |
| GAS VAL: 0 GAS VAL: 0 | | | | | | |
| PRD VAL: 0 PRD VAL: 0 | | | | | | |
| 8/8 VALUE: 20,270 WI TOTAL: 12,300 RI TOTAL: 7,970 | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 1.3

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,800
LAST YR RI VAL: 10,260
LAST YR 8/8 VAL: 29,060

LAST YR OIL PROD: 492
LAST YR GAS PROD:

REMARKS1: 2000
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100406 - BYERS BROS FULL WI DECIMAL = .976563 #WELLS: 6
RRC#, WELL#.....: 29792 - RRC DIST.: 09 FULL RI DECIMAL = .023437 DEPTH: 1848
OPERATOR#, AGENT#: 013639 -

OPERATOR NAME....: ALLEN, C. L. (DOIE)
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 727 | 0 | 63.00 | 2.54 | 2.54 | .00 | 44728 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 727 | 0 | | | | | 44,728 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 42000 | 2,728 | 2,544 | 1005 | |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 10,250 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 10,250 | | 0 | 0 | 42000 | 2,728 | 2,544 | 1005 | |
| 32 | HENRIETTA ISD | 1.000000 | 10,250 | | | | | | | | |

EQUIP VAL: 6,692
WI OIL VAL: 2,544 RI OIL VAL: 1,005
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|--------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 10,250 | WI TOTAL: | 9,240 | RI TOTAL: | 1,010 |
|------------|--------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000 2.3

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,250
LAST YR RI VAL: 1,310
LAST YR 8/8 VAL: 20,560

LAST YR OIL PROD: 583
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

```
LEASE#, NAME.....: 100407 - LUTZ                                FULL WI DECIMAL = .812500                                #WELLS: 1
RRC#, WELL#.....: 29753 - RRC DIST...: 09                      FULL RI DECIMAL = .187500                                DEPTH: 4730
```

OPERATOR NAME....: JDL OPERATING, LLC
OIL FIELD#.....: 55864750
OIL FIELD NAME...: LUTZ (STRAWN)

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:
```

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| -- | ----- | ----- | ----- | ---- | ----- | ----- | ----- | ----- |
| | ===== | ===== | ===== | | | | | ===== |
| | 0 | 0 | 0 | | | | | 0 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 5,370 |
| 01 | CLAY COUNTY | 1.000000 | 5,370 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 5,370 |

| | | | | | |
|------------|-------|-------------|-------|-------------|---|
| | | EQUIP VAL: | 5,367 | | |
| | | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | GAS VAL: | 0 | GAS VAL: | 0 |
| | | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | | ===== | |
| 8/8 VALUE: | 5,370 | WI TOTAL: | 5,370 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 |
| TYPE..(USNPQLHCT).. S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 16,500 | | | |
| ----- | ----- | ----- | ----- |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      5,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 44,570 |
| LAST YR | RI VAL: | 27,940 |
| LAST YR | 8/8 VAL: | 72,510 |

LAST YR OIL PROD: 315
LAST YR GAS PROD:

```
REMARKS1: '01
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100409 - MAYO J H -A- FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 29868 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 970
OPERATOR#, AGENT#: 592053 -

OPERATOR NAME....: MOUNTAIN CREEK OIL C
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 25,220 | 1 | 703 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 38753 |
| 01 | CLAY COUNTY | 1.000000 | 25,220 | 2 | 590 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 33126 |
| 36 | PETROLIA CISD | 1.000000 | 25,220 | | 1,293 | 0 | 0 | | | | | 71,879 |

| WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 0 | 0 | 38753 | 28500 | 10,253 | 9,561 | 5185 |
| 0 | 0 | 33126 | 28500 | 4,626 | 3,751 | 3888 |
| 0 | 0 | 71879 | 57000 | 14,879 | 13,312 | 9073 |
| EQUIP VAL: 2,833 | | | | | | |
| WI OIL VAL: 13,312 RI OIL VAL: 9,073 | | | | | | |
| GAS VAL: 0 GAS VAL: 0 | | | | | | |
| PRD VAL: 0 PRD VAL: 0 | | | | | | |
| 8/8 VALUE: 25,220 WI TOTAL: 16,150 RI TOTAL: 9,070 | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
28,500 2.1
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 11 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,940
LAST YR RI VAL: 7,990
LAST YR 8/8 VAL: 15,930

LAST YR OIL PROD: 755
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100415 - SCALING EAST FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 29937 - RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 3811
OPERATOR#, AGENT#: 953682 - 198

OPERATOR NAME....: 3-T EXPLORATION, INC
OIL FIELD#.....: 81378700
OIL FIELD NAME...: SCALING RANCH, S (MOBLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 643 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 34051 |
|-----|----------------------|----------|-----------|----|-------|-------|-------|-------|------|------|-----|---------|
| --- | ----- | ----- | ----- | 8 | 578 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 30646 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 208,870 | 9 | 520 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 27581 |
| 01 | CLAY COUNTY | 1.000000 | 208,870 | 10 | 468 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 24823 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 208,870 | 11 | 421 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 22341 |
| | | | | 12 | 379 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 20107 |
| | | | | 13 | 341 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 18096 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 8,758 | 0 | 0 | | | | | 450,806 |

| | | | | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 0 | 0 | 51760 | 17000 | 34,760 | 32,274 | 14417 |
| | | | | 2 | 0 | 0 | 50039 | 17000 | 33,039 | 26,445 | 12120 |
| | | | | 3 | 0 | 0 | 47630 | 17000 | 30,630 | 21,135 | 10032 |
| | | | | 4 | 0 | 0 | 44592 | 17000 | 27,592 | 16,413 | 8167 |
| | | | | 5 | 0 | 0 | 41305 | 17000 | 24,305 | 12,463 | 6578 |
| *** PARAMETERS *** | | | | 6 | 0 | 0 | 37835 | 17000 | 20,835 | 9,210 | 5239 |
| | | | | 7 | 0 | 0 | 34051 | 17000 | 17,051 | 6,498 | 4100 |
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | | 8 | 0 | 0 | 30646 | 17000 | 13,646 | 4,483 | 3209 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 9 | 0 | 0 | 27581 | 17000 | 10,581 | 2,997 | 2512 |
| | | | | 10 | 0 | 0 | 24823 | 17000 | 7,823 | 1,910 | 1966 |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | | | 11 | 0 | 0 | 22341 | 17000 | 5,341 | 1,124 | 1538 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | | | 12 | 0 | 0 | 20107 | 17000 | 3,107 | 564 | 1204 |
| TYPE..(USNPQLHCT)..: S | GAS %TAX ALLOW.: 12.5 | | | 13 | 0 | 0 | 18096 | 17000 | 1,096 | 171 | 942 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | ===== | | ===== | ===== | ===== | ===== | ===== | ===== |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | | 0 | 0 | 450806 | 221000 | 229,806 | 135,687 | 72024 |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | | | | |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|
| ----- | ----- | ----- | ----- | | | | |
| 17,000 | 3.0 | | | | | | |
| ----- | ----- | ----- | ----- | | | | |
| | 5.0 2 | | | | | | |
| | 8.0 2 | | | | | | |
| | 10.0 99 | | | | | | |
| | | | | 8/8 VALUE: | 208,870 | WI TOTAL: | 136,850 |
| | | | | | | RI TOTAL: | 72,024 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,280
LAST YR RI VAL: 74,940
LAST YR 8/8 VAL: 221,220

LAST YR OIL PROD: 1,084
LAST YR GAS PROD:

REMARKS1: 2002
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100418 - DILLARD FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 30047 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 4562
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 | 822 | 0 | 63.00 | 2.54 | 2.54 | .00 | 41429 |
| ALT RRC#: | GRAPH.....: | 2 | 723 | 0 | 64.11 | 2.51 | 2.51 | .00 | 37100 |
| | | 3 | 636 | 0 | 65.25 | 2.49 | 2.49 | .00 | 33228 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | | 2,181 | 0 | | | | | 111,757 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | --- | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 50,840 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 01 | CLAY COUNTY | 1.000000 | 50,840 | 1 | 0 | 0 | 41429 | 30000 | 11,429 | 10,612 | 9658 |
| 30 | BELLEVUE ISD | 1.000000 | 50,840 | 2 | 0 | 0 | 37100 | 30000 | 7,100 | 5,683 | 7521 |
| | | | | 3 | 0 | 0 | 33228 | 30000 | 3,228 | 2,227 | 5857 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 111757 | 90000 | 21,757 | 18,522 | 23036 |

| | | | | | | | | | | | |
|--|--|--|--|------------|--------|-----------|-------------|--------|-------------|--------|--|
| | | | | | | | EQUIP VAL: | 9,273 | | | |
| | | | | | | | WI OIL VAL: | 18,522 | RI OIL VAL: | 23,036 | |
| | | | | | | | GAS VAL: | 0 | GAS VAL: | 0 | |
| | | | | | | | PRD VAL: | 0 | PRD VAL: | 0 | |
| | | | | | | | ===== | | | ===== | |
| | | | | 8/8 VALUE: | 50,840 | WI TOTAL: | 27,800 | | RI TOTAL: | 23,040 | |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 30,000 | 2.4 | |
| ----- | ----- | ----- |
| | 12.0 99 | 100.0 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 2 | EQ SCH#: | 11 | VAL: | 11,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,120
LAST YR RI VAL: 39,060
LAST YR 8/8 VAL: 88,180

LAST YR OIL PROD: 879
LAST YR GAS PROD:

REMARKS1: NEW FOR 2003
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 100419 - LINDEMAN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30018 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6150
OPERATOR#, AGENT#: 101694 -

OPERATOR NAME....: ORIOLE OPERATING LLC
OIL FIELD#.....: 03900500
OIL FIELD NAME...: ARROWHEAD (CADD0)

| | | | | | | | | | | |
|------------------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 422 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 19940 |
| ALT JOB#: 100500 | UNIT.....: | 2 | 392 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 18870 |
| ALT LSE#: 90740 | EOR.....: | 3 | 364 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 17862 |
| ALT RRC#: 30018 | GRAPH.....: | 4 | 339 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 16904 |
| | | 5 | 315 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 15995 |
| | | 6 | 293 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 15140 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | | | ===== |
| --- | ----- | ----- | ----- | | | | | | | |
| | | | | 2,125 | 0 | 0 | | | | 104,711 |

| | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 42,740 | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 42,740 | | | | | | | |
| 93 | WINDTHORST ISD (CLAY | 1.000000 | 42,740 | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET |
| | | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE |

| | | | | | | | | | | |
|--|--|--|--|-------|-------|-------|--------|-------|--------|--------|
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 0 | 0 | 19940 | 15000 | 4,940 | 4,607 |
| | | | | 2 | 0 | 0 | 18870 | 15000 | 3,870 | 3,138 |
| | | | | 3 | 0 | 0 | 17862 | 15000 | 2,862 | 2,018 |
| | | | | 4 | 0 | 0 | 16904 | 15000 | 1,904 | 1,167 |
| | | | | 5 | 0 | 0 | 15995 | 15000 | 995 | 530 |
| | | | | 6 | 0 | 0 | 15140 | 15000 | 140 | 65 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 104711 | 90000 | 14,711 | 11,525 |

| | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |

*** PARAMETERS ***

| | | | | | | | | |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 42,740 | WI TOTAL: | 18,080 | RI TOTAL: | 24,660 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 15,000 | 1.2 | | |
| ----- | ----- | ----- | ----- |
| | 7.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,350
LAST YR RI VAL: 26,790
LAST YR 8/8 VAL: 51,140

LAST YR OIL PROD: 426
LAST YR GAS PROD:

REMARKS1: NEW FOR 2003
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/30/2025 MNRLDERI

LEASE#, NAME.....: 100420 - STELL #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30050 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6484
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 632 | 0 | 63.00 | 2.54 | 2.54 | .00 | 29862 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 632 | 0 | | | | | 29,862 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 29862 | 40001* | -10,139 | -9,455 | 9323 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 17,690 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 17,690 | | 0 | 0 | 29862 | 40001 | 10,139- | 9,455- | 9323 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 17,690 | | | | | | | | |

EQUIP VAL: 8,365
WI OIL VAL: 0 RI OIL VAL: 9,323
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,690 WI TOTAL: 8,370 RI TOTAL: 9,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 35,001 | 2.0 | | |
| | 25.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 898
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2003
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100422 - SCALING RANCH-P FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 30076 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 4602
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 52511600
OIL FIELD NAME...: LAZY -B- (STRAWN)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 10,740 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 10,740 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 10,740 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|-------------|--------|-------------|--------|-----------|---|
| | | | | EQUIP VAL: | 10,735 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | 10,740 | WI TOTAL: | 10,740 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 25,500 | .3 | | |
| ----- | ----- | ----- | ----- |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD: 141
LAST YR GAS PROD:

REMARKS1: 2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 100428 - GORDON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 283812 - 4 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5934
OPERATOR#, AGENT#: 840287 -
OPERATOR NAME....: TB PETROLEUM, LLC
GAS FIELD#.....: 40014333
GAS FIELD NAME...: HEARD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
34 MIDWAY ISD (CLAY CO) 1.000000 6,590

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 6,587 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 6,590 | WI TOTAL: | | 6,590 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 9

35.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD: 913

REMARKS1: 2019,
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100429 - MAYFIELD FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 30259 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 5999

OPERATOR#, AGENT#: 177997 - 978
OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 55864500
OIL FIELD NAME...: LUTZ (MISSISSIPPIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 10,830
01 CLAY COUNTY 1.000000 10,830
34 MIDWAY ISD (CLAY CO) 1.000000 10,830

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 7,026 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 10,830 | WI TOTAL: | | 7,030 | RI TOTAL: | | 3,800 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 .9

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,230
LAST YR RI VAL: 4,230
LAST YR 8/8 VAL: 11,460

LAST YR OIL PROD: 319
LAST YR GAS PROD:

REMARKS1: NEW FOR 2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/08/2025 MNRLDERI

LEASE#, NAME.....: 100433 - GOSSETT-LENGYEL UNIT FULL WI DECIMAL = .801875 #WELLS: 1
RRC#, WELL#.....: 30309 - RRC DIST.: 09 FULL RI DECIMAL = .198125 DEPTH: 5998
OPERATOR#, AGENT#: 101705 - 368

OPERATOR NAME....: ATOKA ENERGY LLC
OIL FIELD#.....: 27144750
OIL FIELD NAME...: EANES (CONGL., UP.)

| | | | | | | | | | | |
|------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: 116900 | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: 60438 | EOR.....: | 1 | 381 | 8,570 | 0 | 63.00 | 3.78 | 3.78 | .00 | 19247 |
| ALT RRC#: 30309 | GRAPH.....: | 2 | 342 | 4,635 | 0 | 64.11 | 3.75 | 3.75 | .00 | 17628 |
| | | 3 | 308 | 3,342 | 0 | 65.25 | 3.72 | 3.72 | .00 | 16147 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 1,031 | 16,547 | 0 | | | | | 53,022 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 52,160 | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
| 01 | CLAY COUNTY | 1.000000 | 52,160 | 1 | 25976 | 0 | 45223 | 25000 | 20,223 | 18,777 | 10420 |
| 92 | BOWIE ISD (CLAY CO) | 1.000000 | 52,160 | 2 | 13938 | 0 | 31566 | 25000 | 6,566 | 5,256 | 6324 |
| | | | | 3 | 9969 | 0 | 26116 | 25000 | 1,116 | 770 | 4550 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 49883 | 0 | 102905 | 75000 | 27,905 | 24,803 | 21294 |

| | | | | | | | | | | |
|--|--|--|--|------------|--------|-----------|-------------|--------|-------------|--------|
| | | | | | | | EQUIP VAL: | 6,070 | | |
| | | | | | | | WI OIL VAL: | 12,780 | RI OIL VAL: | 10,972 |
| | | | | | | | GAS VAL: | 12,023 | GAS VAL: | 10,322 |
| | | | | | | | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | ===== | | ===== | ===== |
| | | | | 8/8 VALUE: | 52,160 | WI TOTAL: | 30,870 | | RI TOTAL: | 21,290 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 25,000 | 1.1 | 35 | |
| ----- | ----- | ----- | ----- |
| | 10.0 99 | 55.0 1 | |
| | | 35.0 1 | |
| | | 20.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,950
LAST YR RI VAL: 17,590
LAST YR 8/8 VAL: 33,540

LAST YR OIL PROD: 415
LAST YR GAS PROD: 12,975

REMARKS1: NEW FOR 2005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100443 - HOLT -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 30530 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5200
OPERATOR#, AGENT#: 257019 - 574

OPERATOR NAME....: EXTECH OPERATING, LL
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,144 | 1,897 | 0 | 63.00 | 1.72 | 1.72 | .00 | 54054 |
| ALT JOB#: | UNIT.....: | 2 | 972 | 1,422 | 0 | 64.11 | 1.71 | 1.71 | .00 | 46755 |
| ALT LSE#: | EOR.....: | 3 | 826 | 1,067 | 0 | 65.25 | 1.69 | 1.69 | .00 | 40449 |
| ALT RRC#: | GRAPH.....: | 4 | 702 | 800 | 0 | 66.40 | 1.68 | 1.68 | .00 | 34987 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 3,644 | 5,186 | 0 | | | | | 176,245 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 104,590 | 1 | 2447 | 0 | 56501 | 32000 | 24,501 | 22,748 | 17563 |
| 01 | CLAY COUNTY | 1.000000 | 104,590 | 2 | 1825 | 0 | 48580 | 32000 | 16,580 | 13,270 | 13130 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 104,590 | 3 | 1353 | 0 | 41802 | 32000 | 9,802 | 6,763 | 9825 |
| | | | | 4 | 1008 | 0 | 35995 | 32000 | 3,995 | 2,377 | 7356 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 6633 | 0 | 182878 | 128000 | 54,878 | 45,158 | 47874 |

| | | | | | | | | | | | |
|-------------|--|---------|--|-----------|--|-------------|--|-----------|--|--------|--|
| EQUIP VAL: | | | | 11,561 | | | | | | | |
| WI OIL VAL: | | | | 43,520 | | RI OIL VAL: | | 46,138 | | | |
| GAS VAL: | | | | 1,638 | | GAS VAL: | | 1,736 | | | |
| PRD VAL: | | | | 0 | | PRD VAL: | | 0 | | | |
| | | | | ===== | | | | ===== | | | |
| 8/8 VALUE: | | 104,590 | | WI TOTAL: | | 56,720 | | RI TOTAL: | | 47,870 | |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 1.37 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.37 | | |
| TYPE..(USNPQLHCT)..: S | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 32,000 | 3.4 | 6 | |
| ----- | ----- | ----- | ----- |
| | 15.0 99 | 25.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 2 | EQ SCH#: | 11 | VAL: | 14,400 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,030
LAST YR RI VAL: 33,860
LAST YR 8/8 VAL: 73,890

LAST YR OIL PROD: 1,110
LAST YR GAS PROD: 1,974

REMARKS1: 11/10/2005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/15/2025 MNRLLMUL

LEASE#, NAME.....: 100445 - CORRY "C"/FAULKNER FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 219477 - 1 RRC DIST.: 09 FULL RI DECIMAL = .350000 DEPTH: 5810
OPERATOR#, AGENT#: 212175 -

OPERATOR NAME....: DELFIN OPERATING, LL
GAS FIELD#.....: 82582300
GAS FIELD NAME...: SHAHAN (CONGL.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|------------|-------------|-----------|-------------|-----------|-------|
| 80 | MIDWAY ISD (JACK CO) | 1.000000 | 1,500 | | | | | | |
| | | | | | EQUIP VAL: | 1,503 | | | |
| | | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | | GAS VAL: | 0 | GAS VAL: | | 0 |
| | | | | | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | 1,500 | WI TOTAL: | 1,500 | RI TOTAL: | 0 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 13.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.67 | GAS WI GR PRICE: 4.34 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 4.34 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 12,000 | | |
| ----- | ----- | ----- |
| | 100.0 99 | 100.0 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|----------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | VAL: | 1,540 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,500
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: J-41321 237-37278
REMARKS2: C-100445
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100448 - LYLES J T W#1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 30676 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 5999
OPERATOR#, AGENT#: 381740 -

OPERATOR NAME....: HESS, JERRY OPERATIN
OIL FIELD#.....: 55864750
OIL FIELD NAME...: LUTZ (STRAWN)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 7,030 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 7,030 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 7,030 | | | | | | |

| | | | | | |
|-------------|-------|-------------|-------|--|--|
| EQUIP VAL: | 7,026 | | | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| GAS VAL: | 0 | GAS VAL: | 0 | | |
| PRD VAL: | 0 | PRD VAL: | 0 | | |
| | ===== | | ===== | | |

| | | | | | |
|------------|-------|-----------|-------|-----------|---|
| 8/8 VALUE: | 7,030 | WI TOTAL: | 7,030 | RI TOTAL: | 0 |
|------------|-------|-----------|-------|-----------|---|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 14,500 | | | |
| ----- | ----- | ----- | ----- |

| | |
|------|----|
| 35.0 | 1 |
| 25.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 18
LAST YR GAS PROD:

REMARKS1: '00-DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100456 - LOGAN #1 FULL WI DECIMAL = .731250 #WELLS: 5
RRC#, WELL#.....: 30787 - RRC DIST.: 09 FULL RI DECIMAL = .268750 DEPTH: 480
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 780
01 CLAY COUNTY 1.000000 780
36 PETROLIA CISD 1.000000 780

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 781 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | | 780 | WI TOTAL: | 780 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 11.2006
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100460 - HOLT -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30852 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5300

OPERATOR#, AGENT#: 257019 - 574
OPERATOR NAME....: EXTECH OPERATING, LL
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 7,026 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 7,030 | WI TOTAL: | | 7,030 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 06.2007
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 100460 - HOLT -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34013 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5300
OPERATOR#, AGENT#: 257019 - 574

OPERATOR NAME....: EXTECH OPERATING, LL
OIL FIELD#.....: 12887500
OIL FIELD NAME...: BUCK M. (BRYSON)

| | | | | | | | | | | |
|-----------|--------------|---|-------|-----|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,609 | 305 | 0 | 63.00 | 2.11 | 2.11 | .00 | 76025 |
| ALT JOB#: | UNIT.....: | 2 | 1,060 | 213 | 0 | 64.11 | 2.09 | 2.09 | .00 | 50967 |
| ALT LSE#: | EOR.....: | 3 | 742 | 149 | 0 | 65.25 | 2.07 | 2.07 | .00 | 36312 |
| ALT RRC#: | GRAPH.....: | 4 | 519 | 104 | 0 | 66.40 | 2.07 | 2.07 | .00 | 25866 |
| | | 5 | 363 | 73 | 0 | 67.56 | 2.05 | 2.05 | .00 | 18423 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-----|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 4,293 | 844 | 0 | | | | 207,593 |
|-----|-------------------|---------|-----------|-------|-----|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 164,350 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 01 | CLAY COUNTY | 1.000000 | 164,350 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 164,350 | | | | | | | |

| | | | | | | | |
|------|-----|--------|-------|---------|---------|--------|-------|
| 1 | 483 | 0 | 76508 | 16000 | 60,508 | 55,940 | 23679 |
| 2 | 335 | 0 | 51302 | 16000 | 35,302 | 27,894 | 13688 |
| 3 | 232 | 0 | 36544 | 16000 | 20,544 | 13,875 | 8405 |
| 4 | 162 | 0 | 26028 | 16000 | 10,028 | 5,788 | 5161 |
| 5 | 113 | 0 | 18536 | 16000 | 2,536 | 1,251 | 3168 |
| 1325 | 0 | 208918 | 80000 | 128,918 | 104,748 | 54101 | |

| | | | |
|-------------|---------|-------------|--------|
| EQUIP VAL: | 5,505 | | |
| WI OIL VAL: | 104,084 | RI OIL VAL: | 53,758 |
| GAS VAL: | 664 | GAS VAL: | 343 |
| PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|---------|-----------|---------|-----------|--------|
| 8/8 VALUE: | 164,350 | WI TOTAL: | 110,250 | RI TOTAL: | 54,100 |
|------------|---------|-----------|---------|-----------|--------|

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 16,000 | 5.6 | 1 | |
| 38.0 | 1 | 30.0 | 99 |
| 30.0 | 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,450
LAST YR RI VAL: 47,460
LAST YR 8/8 VAL: 137,910

LAST YR OIL PROD: 3,788
LAST YR GAS PROD: 477

REMARKS1: 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

| | | | | | |
|--------------------|-----------------------|-------------------|-------------------|---------|-------------|
| LEASE#, NAME.....: | 100461 - MATHEWS W #1 | FULL WI DECIMAL = | .800000 | #WELLS: | 1 |
| RRC#, WELL#.....: | 30893 - | RRC DIST..: 09 | FULL RI DECIMAL = | .200000 | DEPTH: 6262 |

| OPERATOR NAME.... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OIL FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME... CLAY COUNTY REGULAR | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | | | | | | |
|-----------|--------------|---|-----|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 950 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 48750 |
| ALT JOB#: | UNIT.....: | 3 | 845 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 44159 |
| ALT LSE#: | EOR.....: | 4 | 752 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 39994 |
| ALT RRC#: | GRAPH.....: | 5 | 670 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 36217 |

| | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 4,285 | 0 | 0 | 222,947 |
|-----|-------------------|---------|-----------|-------|---|---|---------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 86,450 | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 01 | CLAY COUNTY | 1.000000 | 86,450 | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 32 | HENRIETTA ISD | 1.000000 | 86,450 | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 0 | 0 | 53827 | 35000 | 18,827 | 17,480 | 12549 |
| | | | | 2 | 0 | 0 | 48750 | 35000 | 13,750 | 11,006 | 9883 |
| | | | | 3 | 0 | 0 | 44159 | 35000 | 9,159 | 6,320 | 7784 |
| | | | | 4 | 0 | 0 | 39994 | 35000 | 4,994 | 2,971 | 6131 |
| | | | | 5 | 0 | 0 | 36217 | 35000 | 1,217 | 624 | 4827 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 222947 | 175000 | 47,947 | 38,401 | 41174 |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 6,882 | | |
| WI OIL VAL: | 38,401 | RI OIL VAL: | 41,174 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

```
*** PARAMETERS ***
```

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 |
| TYPE..(USNQLHCT): S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 35,000 | 3.1 | | |
| ----- | ----- | ----- | ----- |
| | 11.0 99 | 100.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      9,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

```

| | | |
|---------|----------|--------|
| LAST YR | WI VAL: | 25,840 |
| LAST YR | RI VAL: | 26,030 |
| LAST YR | 8/8 VAL: | 51,870 |

LAST YR OIL PROD: 1,163
LAST YR GAS PROD:

REMARKS1: 12/2007
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/08/2025 MNRLDERI

LEASE#, NAME.....: 100462 - STINE EST #1 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 30733 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 400

OPERATOR#, AGENT#: 031915 -
OPERATOR NAME....: ARMOUR, WIDD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
36 PETROLIA CISD 1.000000 390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 390

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 390 WI TOTAL: 390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 123
LAST YR GAS PROD:

REMARKS1: 01.2007
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100463 - STINE NT 5 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 30923 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 390
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|---------------|------------|------------|-------|-------|-------|---------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 914 | 0 | 63.00 | 2.54 | 2.54 | .00 | 43187 |
| | | | | 2 | 848 | 0 | 64.11 | 2.51 | 2.51 | .00 | 40783 |
| | | | | 3 | 787 | 0 | 65.25 | 2.49 | 2.49 | .00 | 38520 |
| | | | | 4 | 730 | 0 | 66.40 | 2.48 | 2.48 | .00 | 36376 |
| | | | | 5 | 677 | 0 | 67.56 | 2.46 | 2.46 | .00 | 34347 |
| | | | | 6 | 629 | 0 | 68.76 | 2.44 | 2.44 | .00 | 32440 |
| | | | | 7 | 583 | 0 | 68.76 | 2.44 | 2.44 | .00 | 30104 |
| | | | | 8 | 541 | 0 | 68.76 | 2.44 | 2.44 | .00 | 27937 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 130,010 | 9 | 502 | 0 | 68.76 | 2.44 | 2.44 | .00 | 25925 |
| 01 | CLAY COUNTY | 1.000000 | 130,010 | 10 | 466 | 0 | 68.76 | 2.44 | 2.44 | .00 | 24059 |
| 36 | PETROLIA CISD | 1.000000 | 130,010 | ===== | | | ===== | | | ===== | |
| | | | | 6,677 | | | 0 | | | 333,678 | |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|--------------------|---|------------|-------------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 0 | 0 | 43187 | 24000 | 19,187 | 17,892 | 13483 |
| | | | | 2 | 0 | 0 | 40783 | 24000 | 16,783 | 13,609 | 11168 |
| | | | | 3 | 0 | 0 | 38520 | 24000 | 14,520 | 10,238 | 9253 |
| | | | | 4 | 0 | 0 | 36376 | 24000 | 12,376 | 7,588 | 7665 |
| | | | | 5 | 0 | 0 | 34347 | 24000 | 10,347 | 5,517 | 6349 |
| | | | | 6 | 0 | 0 | 32440 | 24000 | 8,440 | 3,913 | 5260 |
| | | | | 7 | 0 | 0 | 30104 | 24000 | 6,104 | 2,461 | 4282 |
| | | | | 8 | 0 | 0 | 27937 | 24000 | 3,937 | 1,380 | 3485 |
| *** PARAMETERS *** | | | | 9 | 0 | 0 | 25925 | 24000 | 1,925 | 587 | 2837 |
| | | | | 10 | 0 | 0 | 24059 | 24000 | 59 | 16 | 2310 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| MO SHIFT: | 6 | DISC: 15.0 | YRS MAX: 28 | | 0 | 0 | 333678 | 240000 | 93,678 | 63,201 | 66092 |
| YRS FLAT: | | FMVF: | 8/8 RES: | | 0 | 0 | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02 EQUIP VAL: 719
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02 WI OIL VAL: 63,201 RI OIL VAL: 66,092
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 130,010 WI TOTAL: 63,920 RI TOTAL: 66,090

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | 2.6 | | |
| 7.2 99 | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 1,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,610
LAST YR RI VAL: 66,040
LAST YR 8/8 VAL: 140,650

LAST YR OIL PROD: 917
LAST YR GAS PROD:

REMARKS1: 11/2007
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100465 - SANDERS P C #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30987 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5875
OPERATOR#, AGENT#: 101123 -

OPERATOR NAME....: G&L OIL AND GAS, LLC
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 7,030 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 7,030 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 7,030 | | | | | | |

| | | | |
|-------------|-------|-------------|---|
| EQUIP VAL: | 7,026 | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|-------|-----------|-------|-----------|---|
| 8/8 VALUE: | 7,030 | WI TOTAL: | 7,030 | RI TOTAL: | 0 |
|------------|-------|-----------|-------|-----------|---|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 20,000 | .3 | 5 | |
| ----- | ----- | ----- | ----- |
| 20.5 99 | 20.5 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 98
LAST YR GAS PROD: 1,254

REMARKS1: 2008/API 34983
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/30/2025 MNRLDERI

LEASE#, NAME.....: 100472 - SCALING FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31473 - 1H RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6200
OPERATOR#, AGENT#: 247722 - 978

OPERATOR NAME....: ELEON OPERATORS, LLC
OIL FIELD#.....: 79656050
OIL FIELD NAME...: ST. JO RIDGE (BARNETT SHALE)

| | | | | | | | | | | |
|-----------|--------------|---|-----|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 703 | 103,881 | 0 | 63.00 | 1.79 | 1.79 | .00 | 33217 |
| ALT JOB#: | UNIT.....: | 2 | 590 | 93,492 | 0 | 64.11 | 1.79 | 1.79 | .00 | 28394 |
| ALT LSE#: | EOR.....: | 3 | 496 | 84,143 | 0 | 65.25 | 1.77 | 1.77 | .00 | 24275 |
| ALT RRC#: | GRAPH.....: | 4 | 416 | 75,729 | 0 | 66.40 | 1.76 | 1.76 | .00 | 20750 |
| | | 5 | 350 | 68,156 | 0 | 67.56 | 1.74 | 1.74 | .00 | 17735 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,555 | 425,401 | 0 | | | | 124,371 |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 331,090 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 01 | CLAY COUNTY | 1.000000 | 331,090 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 30 | BELLEVUE ISD | 1.000000 | 331,090 | | | | | | | |

| | | | | | | | |
|-------|--------|-------|--------|--------|---------|---------|--------|
| 1 | 139460 | 0 | 172677 | 98001 | 74,676 | 69,038 | 53442 |
| 2 | 125514 | 0 | 153908 | 98001 | 55,907 | 44,176 | 41064 |
| 3 | 111701 | 0 | 135976 | 98001 | 37,975 | 25,647 | 31276 |
| 4 | 99963 | 0 | 120713 | 98001 | 22,712 | 13,110 | 23936 |
| 5 | 88944 | 0 | 106679 | 98001 | 8,678 | 4,282 | 18235 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 565582 | 0 | 689953 | 490005 | 199,948 | 156,253 | 167953 |

| | | | |
|-------------|---------|-------------|---------|
| EQUIP VAL: | 6,882 | | |
| WI OIL VAL: | 28,166 | RI OIL VAL: | 30,275 |
| GAS VAL: | 128,087 | GAS VAL: | 137,678 |
| PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|---------|-----------|---------|-----------|---------|
| 8/8 VALUE: | 331,090 | WI TOTAL: | 163,140 | RI TOTAL: | 167,950 |
|------------|---------|-----------|---------|-----------|---------|

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 98,001 | 2.1 | 300 | |
| 16.0 | 99 | 10.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,240
LAST YR RI VAL: 130,450
LAST YR 8/8 VAL: 241,690

LAST YR OIL PROD: 702
LAST YR GAS PROD: 106,827

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100473 - FULLER UNIT W#2H FULL WI DECIMAL = .789916 #WELLS: 1
RRC#, WELL#.....: 31272 - RRC DIST.: 09 FULL RI DECIMAL = .210084 DEPTH: 5999
OPERATOR#, AGENT#: 101237 -

OPERATOR NAME....: QUAIL RIDGE OPERATIN
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

114,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2009; API-35022
REMARKS2: DEPTH EST
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

| | | | | | |
|-------------------|------------------------|-------------------|---------|---------|------|
| LEASE#, NAME..... | 100480 - CLARK W#2 | FULL WI DECIMAL = | .750000 | #WELLS: | 2 |
| RRC#, WELL#..... | 31275 - RRC DIST... 09 | FULL RI DECIMAL = | .250000 | DEPTH: | 4598 |

| | | | | | | | | |
|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: COVENANT OPERATING, | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| OIL FIELD#.....: 47372568 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME...: JOY (STRAWN) | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | |
|-----------|---------------|---|---|---|---|
| ALT FRZ:. | ALT G\$ RRC:. | 0 | 0 | 0 | 0 |
|-----------|---------------|---|---|---|---|

| ALT LSE#: | FOR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-----|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-----|--------|--------|----------|-----------|--------|-----------|-----------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | |
|----|----------------------|----------|------------|-------------|-----------|-------------|-----------|
| 01 | CLAY COUNTY | 1.000000 | 5,370 | EQUIP VAL: | 5,367 | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 5,370 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| | | | | GAS VAL: | 0 | GAS VAL: | 0 |
| | | | | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | ===== | | ===== | |
| | | | 8/8 VALUE: | 5,370 | WI TOTAL: | 5,370 | RI TOTAL: |
| | | | | | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 |
| TYPE..(USNPQLHCT).. S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 12,500 | .4 | | |
| ----- | ----- | ----- | ----- |
| | 30.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | D | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      5,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 153
LAST YR GAS PROD:

```
REMARKS1: 2009 API 35041
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100481 - KING-BROWNING #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 32691 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 6599
OPERATOR#, AGENT#: 381740 -

OPERATOR NAME....: HESS, JERRY OPERATIN
OIL FIELD#.....: 32836750
OIL FIELD NAME...: FREDDIE (STRAWN, LO.)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 8,780 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 8,780 | | | | | | |
| 30 | BELLEVUE ISD | 1.000000 | 8,780 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|------------|-------------|-----------|-------------|-----------|-------|
| | | | | | EQUIP VAL: | 8,783 | | | |
| | | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 |
| | | | | | GAS VAL: | 0 | GAS VAL: | | 0 |
| | | | | | PRD VAL: | 0 | PRD VAL: | | 0 |
| | | | | | ===== | | | | ===== |
| | | | | 8/8 VALUE: | 8,780 | WI TOTAL: | 8,780 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 11,000 | .1 | | |
| ----- | ----- | ----- | ----- |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 9,000 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 63
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100482 - NT LEASE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31104 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 365
OPERATOR#, AGENT#: 821847 -

OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 200
01 CLAY COUNTY 1.000000 200
36 PETROLIA CISD 1.000000 200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 195

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 200 WI TOTAL: 200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,500 .3

25.0 99 100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200
LAST YR RI VAL:
LAST YR 8/8 VAL: 200

LAST YR OIL PROD: 46
LAST YR GAS PROD:

REMARKS1: 77-35020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100483 - NT FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 31177 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 368
OPERATOR#, AGENT#: 821847 -

OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
36 PETROLIA CISD 1.000000 390

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 390 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | | 390 | WI TOTAL: | 390 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900 .3

35.0 99 100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 46
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100484 - STINE NT FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 31176 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 368
OPERATOR#, AGENT#: 821847 -

OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
36 PETROLIA CISD 1.000000 390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 390

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 390 WI TOTAL: 390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 192
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100485 - STINE WARD FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 24181 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1832
OPERATOR#, AGENT#: 821847 -

OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,340
01 CLAY COUNTY 1.000000 2,340
36 PETROLIA CISD 1.000000 2,340

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 2,342 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 2,340 | WI TOTAL: | 2,340 | | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 .3

20.0 99 100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,340

LAST YR OIL PROD: 109
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 100488 - ROSS EVA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 31478 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6843
OPERATOR#, AGENT#: 684588 - 949

OPERATOR NAME.....: QUATRO OIL AND GAS,
OIL FIELD#.....: 63255500
OIL FIELD NAME...: MOTE (ELLEBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | ----- | ----- | ----- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 442,280 | 1 | 2,500 | 1,010 | 0 | 63.00 | 6.77 | 6.77 | .00 | 118125 |
| 01 | CLAY COUNTY | 1.000000 | 442,280 | 2 | 2,200 | 858 | 0 | 64.11 | 6.72 | 6.72 | .00 | 105782 |
| 30 | BELLEVUE ISD | 1.000000 | 442,280 | 3 | 1,936 | 729 | 0 | 65.25 | 6.68 | 6.68 | .00 | 94743 |
| | | | | 4 | 1,703 | 620 | 0 | 66.40 | 6.62 | 6.62 | .00 | 84843 |
| | | | | 5 | 1,499 | 527 | 0 | 67.56 | 6.57 | 6.57 | .00 | 75966 |
| | | | | 6 | 1,319 | 448 | 0 | 68.76 | 6.53 | 6.53 | .00 | 68038 |
| | | | | 7 | 1,161 | 380 | 0 | 68.76 | 6.53 | 6.53 | .00 | 59873 |
| | | | | 8 | 1,021 | 323 | 0 | 68.76 | 6.53 | 6.53 | .00 | 52688 |
| | | | | 9 | 899 | 275 | 0 | 68.76 | 6.53 | 6.53 | .00 | 46366 |
| | | | | 10 | 791 | 233 | 0 | 68.76 | 6.53 | 6.53 | .00 | 40802 |
| | | | | 11 | 696 | 198 | 0 | 68.76 | 6.53 | 6.53 | .00 | 35906 |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

| | | | | | | | | | | | | |
|-------------|------------|-------------|--|-------|-------|-------|--------|-------|--------|--------|-------|-------|
| | | | | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 1 | 5128 | 0 | 123253 | 36000 | 87,253 | 81,012 | | 38311 |
| | | | | 2 | 4327 | 0 | 110109 | 36000 | 74,109 | 59,318 | | 29761 |
| | | | | 3 | 3656 | 0 | 98399 | 36000 | 62,399 | 43,056 | | 23128 |
| | | | | 4 | 3080 | 0 | 87923 | 36000 | 51,923 | 30,886 | | 17970 |
| | | | | 5 | 2598 | 0 | 78564 | 36000 | 42,564 | 21,826 | | 13963 |
| | | | | 6 | 2195 | 0 | 70233 | 36000 | 34,233 | 15,133 | | 10853 |
| | | | | 7 | 1866 | 0 | 61739 | 36000 | 25,739 | 9,809 | | 8297 |
| | | | | 8 | 1586 | 0 | 54274 | 36000 | 18,274 | 6,003 | | 6342 |
| | | | | 9 | 1348 | 0 | 47714 | 36000 | 11,714 | 3,317 | | 4848 |
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | | 10 | 1146 | 0 | 41948 | 36000 | 5,948 | 1,452 | | 3706 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 11 | 974 | 0 | 36880 | 36000 | 880 | 185 | | 2834 |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | | | | | | | |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|---------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 442,280 | WI TOTAL: | 282,270 | RI TOTAL: | 160,010 |
| ----- | ----- | ----- | ----- | | | | | | |
| 36,000 | 7.3 | 3 | | | | | | | |
| ----- | ----- | ----- | ----- | | | | | | |
| 12.0 99 | 15.0 99 | | | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 332,910
LAST YR RI VAL: 179,950
LAST YR 8/8 VAL: 512,860

LAST YR OIL PROD: 1,663
LAST YR GAS PROD: 557

REMARKS1: 2009/API -35073
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100490 - ROWDY FULL WI DECIMAL = .770000 #WELLS: 4
RRC#, WELL#.....: 31632 - RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 1955
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,170
01 CLAY COUNTY 1.000000 1,170
36 PETROLIA CISD 1.000000 1,170

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 1,171 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 1,170 | WI TOTAL: | 1,170 | | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 .8

20.0 99 100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,170

LAST YR OIL PROD: 202
LAST YR GAS PROD:

REMARKS1: 2010
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100493 - O'NEALL #1 FULL WI DECIMAL = .730361 #WELLS: 2
RRC#, WELL#.....: 31208 - RRC DIST.: 09 FULL RI DECIMAL = .269639 DEPTH: 6325
OPERATOR#, AGENT#: 128979 -

OPERATOR NAME....: CANAN OPERATING, INC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 13,760
01 CLAY COUNTY 1.000000 13,760
30 BELLEVUE ISD 1.000000 13,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 13,760 WI TOTAL: 8,780 RI TOTAL: 4,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 1.0

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL: 7,780
LAST YR 8/8 VAL: 16,560

LAST YR OIL PROD: 377
LAST YR GAS PROD:

REMARKS1: 2011, 077-35028
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100497 - FIELDS 6 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 31943 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 6183

OPERATOR#, AGENT#: 007858 -
OPERATOR NAME....: ADDAX OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
32 HENRIETTA ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .5

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 308
LAST YR GAS PROD:

REMARKS1: 2012, 077-35091
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 100498 - HOLT -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31970 - 1 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5275
OPERATOR#, AGENT#: 257019 - 574

OPERATOR NAME....: EXTECH OPERATING, LL
OIL FIELD#.....: 12887500
OIL FIELD NAME...: BUCK M. (BRYSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 478 | 736 | 0 | 68.76 | 1.56 | 1.56 | .00 | 24666 |
|-----|----------------------|----------|-----------|-------|--------|--------|----------|-----------|------|--------|-----------|-----------|
| --- | ----- | ----- | ----- | ===== | ===== | ===== | | | | | | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 113,630 | | 4,694 | 7,222 | 0 | | | | | 231,813 |
| 01 | CLAY COUNTY | 1.000000 | 113,630 | | | | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 113,630 | | WI GAS | WI PRD | WI GROSS | OPERATING | | WI NET | PV WI NET | PV RI NET |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1 | 1683 | 0 | 44208 | 24000 | 20,208 | 18,844 | 13801 |
| 2 | 1505 | 0 | 40452 | 24000 | 16,452 | 13,340 | 11078 |
| 3 | 1338 | 0 | 37013 | 24000 | 13,013 | 9,175 | 8891 |
| 4 | 1196 | 0 | 33870 | 24000 | 9,870 | 6,051 | 7137 |
| 5 | 1070 | 0 | 30990 | 24000 | 6,990 | 3,727 | 5728 |
| 6 | 957 | 0 | 28363 | 24000 | 4,363 | 2,022 | 4599 |
| 7 | 861 | 0 | 25527 | 24000 | 1,527 | 615 | 3630 |
| 8610 | 0 | 240423 | 168000 | 72,423 | 53,774 | 54864 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,000 | 2.6 | 4 | |
| 10.0 99 | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,780
LAST YR RI VAL: 59,080
LAST YR 8/8 VAL: 125,860

LAST YR OIL PROD: 973
LAST YR GAS PROD: 2,613

REMARKS1: 2011
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/12/2025 MNRLDERI

LEASE#, NAME.....: 100502 - DYM-HALTER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32193 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5351
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 12,480 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 12,480 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 12,480 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|-------------|--------|-------------|-------|-----------|-------|
| | | | | EQUIP VAL: | 7,026 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | 12,480 | WI TOTAL: | 7,030 | RI TOTAL: | 5,450 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,501 | 1.1 | | |
| ----- | ----- | ----- | ----- |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 8,750
LAST YR RI VAL: 5,510
LAST YR 8/8 VAL: 14,260

LAST YR OIL PROD: 370
LAST YR GAS PROD:

REMARKS1: 2013, API -35151
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/02/2025 MNRLDERI

LEASE#, NAME.....: 100504 - BALDWIN MGA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32068 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 13736500
OIL FIELD NAME...: BURNS-BROWN (MISSISSIPPIAN)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 2,336 | 0 | 0 | 63.00 | 2.19 | 2.19 | .00 | 110376 |
| ALT JOB#: | UNIT.....: | 2 | 1,960 | 0 | 0 | 64.11 | 2.17 | 2.17 | .00 | 94242 |
| ALT LSE#: | EOR.....: | 3 | 1,724 | 0 | 0 | 65.25 | 2.15 | 2.15 | .00 | 84407 |
| ALT RRC#: | GRAPH.....: | 4 | 1,517 | 0 | 0 | 66.40 | 2.14 | 2.14 | .00 | 75588 |
| | | 5 | 1,335 | 0 | 0 | 67.56 | 2.12 | 2.12 | .00 | 67679 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8,872 | 0 | 0 | | | | 432,292 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 199,210 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 01 | CLAY COUNTY | 1.000000 | 199,210 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 199,210 | | | | | | | |

| | | | | | | | |
|-------|-------|--------|--------|---------|--------|--------|-------|
| 1 | 0 | 0 | 110376 | 65000 | 45,376 | 42,131 | 34309 |
| 2 | 0 | 0 | 94242 | 65000 | 29,242 | 23,406 | 25473 |
| 3 | 0 | 0 | 84407 | 65000 | 19,407 | 13,391 | 19839 |
| 4 | 0 | 0 | 75588 | 65000 | 10,588 | 6,298 | 15449 |
| 5 | 0 | 0 | 67679 | 65000 | 2,679 | 1,374 | 12028 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 432292 | 325000 | 107,292 | 86,600 | 107098 | |

| | | | |
|-------------|--------|-------------|---------|
| EQUIP VAL: | 5,505 | | |
| WI OIL VAL: | 86,600 | RI OIL VAL: | 107,098 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | ===== | ===== | ===== |

| | | | | | |
|------------|---------|-----------|--------|-----------|---------|
| 8/8 VALUE: | 199,210 | WI TOTAL: | 92,110 | RI TOTAL: | 107,100 |
|------------|---------|-----------|--------|-----------|---------|

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 65,000 | 8.0 | | |
| | 20.0 1 | 20.0 99 | |
| | 12.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,550
LAST YR RI VAL: 246,240
LAST YR 8/8 VAL: 615,790

LAST YR OIL PROD: 2,936
LAST YR GAS PROD: 349

REMARKS1: 2013, API -35144
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100505 - DYM-MYERS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32307 - 1 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5048
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 11,670 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 11,670 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 11,670 | | | | | | |

| | | | | | | | | | |
|-------------|--------|-------------|-------|-----------|-------|--|--|--|--|
| EQUIP VAL: | 7,026 | | | | | | | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | | | |
| GAS VAL: | 0 | GAS VAL: | 0 | | | | | | |
| PRD VAL: | 0 | PRD VAL: | 0 | | | | | | |
| | ===== | | ===== | | | | | | |
| 8/8 VALUE: | 11,670 | WI TOTAL: | 7,030 | RI TOTAL: | 4,640 | | | | |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 15,000 | .9 | |
| ----- | ----- | ----- |
| | 8.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,660
LAST YR RI VAL: 4,990
LAST YR 8/8 VAL: 12,650

LAST YR OIL PROD: 335
LAST YR GAS PROD:

REMARKS1: 2013, API -35164
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100508 - OGLE PLAXCO 2H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32563 - 1H, 2H RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 11002
OPERATOR#, AGENT#: 247722 - 978
OPERATOR NAME....: ELEON OPERATORS, LLC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 24,100
01 CLAY COUNTY 1.000000 24,100
30 BELLEVUE ISD 1.000000 24,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 24,100 WI TOTAL: 14,640 RI TOTAL: 9,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000 2.2

35.0 99 35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL: 15,360
LAST YR 8/8 VAL: 30,000

LAST YR OIL PROD: 659
LAST YR GAS PROD: 5,571

REMARKS1: 2012, API-35100,-35109
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/30/2025 MNRLDERI

LEASE#, NAME.....: 100509 - OGLE PLAXO B 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32588 - 3H RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 10780
OPERATOR#, AGENT#: 247722 - 978

OPERATOR NAME....: ELEON OPERATORS, LLC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ---- | ---- | ---- | ---- | ---- | ---- | ---- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 14,640 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 14,640 | | | | | | |
| 30 | BELLEVUE ISD | 1.000000 | 14,640 | | | | | | |

| | | | | | |
|-------------|--------|-------------|--------|-----------|---|
| EQUIP VAL: | 14,639 | | | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 | | |
| GAS VAL: | 0 | GAS VAL: | 0 | | |
| PRD VAL: | 0 | PRD VAL: | 0 | | |
| ===== | | ===== | | | |
| 8/8 VALUE: | 14,640 | WI TOTAL: | 14,640 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 65,001 | 1.2 | 97 | |
| ----- | ----- | ----- | ----- |
| | 18.0 99 | 25.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,520
LAST YR RI VAL: 22,650
LAST YR 8/8 VAL: 44,170

LAST YR OIL PROD: 539
LAST YR GAS PROD: 48,221

REMARKS1: 2012, API-35108
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/12/2025 MNRLDERI

LEASE#, NAME.....: 100510 - HAPGOOD RANCH FULL WI DECIMAL = .788417 #WELLS: 1
RRC#, WELL#.....: 281897 - 1H RRC DIST.: 09 FULL RI DECIMAL = .211583 DEPTH: 11775
OPERATOR#, AGENT#: 128979 -

OPERATOR NAME....: CANAN OPERATING, INC
GAS FIELD#.....: 65280200
GAS FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|---------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 505 | 91,084 | 0 | 61.22 | 2.26 | 2.26 | .00 | 24375 |
| ALT JOB#: | UNIT.....: | 2 | 429 | 72,867 | 0 | 62.31 | 2.24 | 2.24 | .00 | 21087 |
| ALT LSE#: | HCG.....: | 3 | 364 | 58,293 | 0 | 63.40 | 2.22 | 2.22 | .00 | 18238 |
| ALT RRC#: | GRAPH.....: | 4 | 310 | 46,635 | 0 | 64.53 | 2.21 | 2.21 | .00 | 15778 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 1,608 | 268,879 | 0 | | | | | 79,478 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 295,970 | 1 | 162296 | 0 | 186671 | 90001 | 96,670 | 90,144 | 46918 |
| 01 | CLAY COUNTY | 1.000000 | 295,970 | 2 | 128687 | 0 | 149774 | 90001 | 59,773 | 48,468 | 33022 |
| 30 | BELLEVUE ISD | 1.000000 | 295,970 | 3 | 102031 | 0 | 120269 | 90001 | 30,268 | 21,342 | 23260 |
| | | | | 4 | 81257 | 0 | 97035 | 90001 | 7,034 | 4,313 | 16462 |
| | | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 474271 | 0 | 553749 | 360004 | 193,745 | 164,267 | 119662 |

| | | | | | | | | | | | |
|------------|--|--|--|-------------|--|-----------|--|-------------|--|-------------------|--|
| | | | | EQUIP VAL: | | 12,043 | | | | | |
| | | | | WI OIL VAL: | | 23,577 | | RI OIL VAL: | | 17,175 | |
| | | | | GAS VAL: | | 140,690 | | GAS VAL: | | 102,487 | |
| | | | | PRD VAL: | | 0 | | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | | | 295,970 | | WI TOTAL: | | 176,310 | | RI TOTAL: 119,660 | |

*** PARAMETERS ***

| | | |
|---------------------------|------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 73.79 | | |
| OIL %TAX ALLOWABLE: 9.6 | | |
| TYPE..(USNPQLHCT)..: S | | |
| GRAV SCHED#/DEGREE: / | | |
| PRD WELLHEAD PRICE: | | |
| GAS WI GR PRICE: 1.80 | | |
| GAS RI GR PRICE: 1.80 | | |
| GAS %TAX ALLOW.: 12.5 | | |
| GAS PRICE ESCAL? Y | | |
| ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| 90,001 | 1.5 | 279 |
| 15.0 99 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS: | 1 | EQ SCH#: | 11 | VAL: | 15,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 209,400
LAST YR RI VAL: 116,590
LAST YR 8/8 VAL: 325,990

LAST YR OIL PROD: 503
LAST YR GAS PROD: 93,451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 100514 - GLASGOW -A- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 32374 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 220

OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 200
01 CLAY COUNTY 1.000000 200
36 PETROLIA CISD 1.000000 200

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|-----------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 195 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 200 | WI TOTAL: | 200 | RI TOTAL: | | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200
LAST YR RI VAL:
LAST YR 8/8 VAL: 200

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 100515 - CATLIN-FRANKLIN FULL WI DECIMAL = .746000 #WELLS: 1
RRC#, WELL#.....: 32387 - RRC DIST.: 09 FULL RI DECIMAL = .254000 DEPTH: 5999

OPERATOR#, AGENT#: 870354 - 198
OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 09821666
OIL FIELD NAME...: BLUE GROVE, NORTH (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 7,026

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 .7

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 247
LAST YR GAS PROD: 3

REMARKS1: 2013
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100516 - DYM-FULGHAM FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 32708 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 5200
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 13,250 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 13,250 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 13,250 | | | | | | |

| | | | |
|-------------|-------|-------------|---|
| EQUIP VAL: | 7,026 | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|--------|-----------|-------|-----------|-------|
| 8/8 VALUE: | 13,250 | WI TOTAL: | 7,030 | RI TOTAL: | 6,220 |
|------------|--------|-----------|-------|-----------|-------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 24,500 | 1.4 | | |
| ----- | ----- | ----- | ----- |
| | 12.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,140
LAST YR RI VAL: 7,170
LAST YR 8/8 VAL: 16,310

LAST YR OIL PROD: 526
LAST YR GAS PROD:

REMARKS1: 2013
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/12/2025 MNRLDERI

LEASE#, NAME.....: 100517 - DYM-VIETENHEIMER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32530 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5271
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 3,067 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 144916 |
| ALT JOB#: | UNIT.....: | 2 | 2,300 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 110602 |
| ALT LSE#: | EOR.....: | 3 | 1,725 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 84426 |
| ALT RRC#: | GRAPH.....: | 4 | 1,293 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 64436 |
| | | 5 | 970 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 49171 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 9,355 | 0 | 0 | | | | 453,551 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 315,880 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 01 | CLAY COUNTY | 1.000000 | 315,880 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 315,880 | | | | | | | |

| | | | | | | | |
|---|---|---|--------|--------|---------|---------|--------|
| 1 | 0 | 0 | 144916 | 44001 | 100,915 | 94,103 | 45242 |
| 2 | 0 | 0 | 110602 | 44001 | 66,601 | 54,005 | 30289 |
| 3 | 0 | 0 | 84426 | 44001 | 40,425 | 28,504 | 20281 |
| 4 | 0 | 0 | 64436 | 44001 | 20,435 | 12,530 | 13578 |
| 5 | 0 | 0 | 49171 | 44001 | 5,170 | 2,756 | 9089 |
| 0 | 0 | 0 | 453551 | 220005 | 233,546 | 191,898 | 118479 |

| | | | |
|-------------|---------|-------------|---------|
| EQUIP VAL: | 5,505 | | |
| WI OIL VAL: | 191,898 | RI OIL VAL: | 118,479 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS *** 8/8 VALUE: 315,880 WI TOTAL: 197,400 RI TOTAL: 118,480

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 44,001 | 9.7 | | |
| | 25.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,080
LAST YR RI VAL: 86,860
LAST YR 8/8 VAL: 240,940

LAST YR OIL PROD: 3,541
LAST YR GAS PROD:

REMARKS1: 2013
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100519 - SCALING B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33143 - 2H RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 7000
OPERATOR#, AGENT#: 247722 - 978

OPERATOR NAME....: ELEON OPERATORS, LLC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 19,820
01 CLAY COUNTY 1.000000 19,820
30 BELLEVUE ISD 1.000000 19,820

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 19,820 WI TOTAL: 10,540 RI TOTAL: 9,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000 .5 113

25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,540
LAST YR RI VAL: 9,410
LAST YR 8/8 VAL: 19,950

LAST YR OIL PROD: 172
LAST YR GAS PROD: 38,249

REMARKS1: 2014; API-35186
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/22/2025 MNRLLMUL

LEASE#, NAME.....: 100520 - CORRY #1 FULL WI DECIMAL = .771537 #WELLS: 1
RRC#, WELL#.....: 33434 - 1 RRC DIST.: 09 FULL RI DECIMAL = .228463 DEPTH: 7000
OPERATOR#, AGENT#: 212175 -

OPERATOR NAME....: DELFIN OPERATING, LL
OIL FIELD#.....: 10895836
OIL FIELD NAME...: BOWIE, SW. (MARBLE FALLS)

| | | | | | | | | | | |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,582 | 13,124 | 0 | 62.17 | 3.15 | 3.15 | .00 | 75883 |
| ALT JOB#: | UNIT.....: | 2 | 1,344 | 11,155 | 0 | 63.26 | 3.12 | 3.12 | .00 | 65631 |
| ALT LSE#: | EOR.....: | 3 | 1,142 | 9,482 | 0 | 64.38 | 3.11 | 3.11 | .00 | 56774 |
| ALT RRC#: | GRAPH.....: | 4 | 971 | 8,059 | 0 | 65.52 | 3.08 | 3.08 | .00 | 49113 |
| | | 5 | 825 | 6,850 | 0 | 66.67 | 3.05 | 3.05 | .00 | 42478 |
| | | 6 | 701 | 5,823 | 0 | 67.85 | 3.04 | 3.04 | .00 | 36746 |

| | | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|-------|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | ===== |
| --- | ----- | ----- | ----- | 6,565 | 54,493 | 0 | | 326,625 |

80 MIDWAY ISD (JACK CO) 1.000000 232,000

| | | | | | | | | |
|-----|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | 1 | 31896 | 0 | 107779 | 50000 | 57,779 | 53,879 | 29891 |
| | 2 | 26853 | 0 | 92484 | 50000 | 42,484 | 34,449 | 22499 |
| | 3 | 22752 | 0 | 79526 | 50000 | 29,526 | 20,819 | 16971 |
| | 4 | 19153 | 0 | 68266 | 50000 | 18,266 | 11,200 | 12779 |
| | 5 | 16121 | 0 | 58599 | 50000 | 8,599 | 4,585 | 9622 |
| | 6 | 13658 | 0 | 50404 | 50000 | 404 | 187 | 7260 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 130433 | 0 | 457058 | 300000 | 157,058 | 125,119 | 99022 |

| | | | | | |
|--|--|-------------|--------|-------------|--------|
| | | EQUIP VAL: | 7,865 | | |
| | | WI OIL VAL: | 89,413 | RI OIL VAL: | 70,763 |
| | | GAS VAL: | 35,706 | GAS VAL: | 28,258 |
| | | PRD VAL: | 0 | PRD VAL: | 0 |
| | | ===== | ===== | ===== | ===== |

*** PARAMETERS ***

| | | | | | | | | |
|-------------|------------|-------------|------------|---------|-----------|---------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 232,000 | WI TOTAL: | 132,980 | RI TOTAL: | 99,020 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 74.92 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 50,000 | 4.7 | 39 | |
| ----- | ----- | ----- | ----- |
| | 15.0 99 | 15.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,480
LAST YR RI VAL: 107,630
LAST YR 8/8 VAL: 269,110

LAST YR OIL PROD: 1,449
LAST YR GAS PROD: 14,364

REMARKS1: 237-39971 J-42114
REMARKS2: 800862 F/33042 C-100520
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100521 - CODY FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 32918 - RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 6230
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 40478500
OIL FIELD NAME...: HENRIETTA, NORTH (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
32 HENRIETTA ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 8,783
WI OIL VAL: 0 RI OIL VAL: 0
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

36.0 1
35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 589
LAST YR GAS PROD:

REMARKS1: 2014
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 100523 - DUNN FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 33013 - RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 1197
OPERATOR#, AGENT#: 007858 -

OPERATOR NAME....: ADDAX OPERATING, LLC
OIL FIELD#.....: 05412700
OIL FIELD NAME...: BANDERA (THOMAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 780
01 CLAY COUNTY 1.000000 780
36 PETROLIA CISD 1.000000 780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 781

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .3

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 75
LAST YR GAS PROD:

REMARKS1: 2014
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100525 - PEC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33073 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 47375250
OIL FIELD NAME...: JOY, NORTHEAST (ELLENBURGER)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 17,800 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 17,800 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 17,800 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|-------------|--------|-------------|-------|-----------|--------|
| | | | | EQUIP VAL: | 7,026 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | 17,800 | WI TOTAL: | 7,030 | RI TOTAL: | 10,770 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 62,500 | 2.4 | | |
| ----- | ----- | ----- | ----- |
| | 30.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

| | | | | |
|------------------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | |

LAST YR WI VAL: 7,030
LAST YR RI VAL: 11,540
LAST YR 8/8 VAL: 18,570

LAST YR OIL PROD: 909
LAST YR GAS PROD:

REMARKS1: 2014
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100527 - COLEMAN SS FULL WI DECIMAL = .746289 #WELLS: 1
RRC#, WELL#.....: 32811 - RRC DIST.: 09 FULL RI DECIMAL = .253711 DEPTH: 6505

OPERATOR#, AGENT#: 870354 - 198
OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 65268500
OIL FIELD NAME...: NEW YORK CITY (MISS. LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
32 HENRIETTA ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 8,783

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 1,149
LAST YR GAS PROD:

REMARKS1: 2014
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/30/2025 MNRLDERI

LEASE#, NAME.....: 100528 - DANSBY A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33220 - 1H RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6690
OPERATOR#, AGENT#: 247722 - 978
OPERATOR NAME....: ELEON OPERATORS, LLC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-------|----------------------|----------|--------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 490 | 57,846 | 0 | 63.00 | 1.52 | 1.52 | .00 | 23153 |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | 490 | 57,846 | 0 | | | | | 23,153 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| --- | | | | --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | | | | 65944 | 0 | 89097 | 82001 | 7,096 | 6,560 | 27575 | |
| ===== | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 42,510 | | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 42,510 | 65944 | 0 | 89097 | 82001 | 7,096 | 6,560 | 27575 | |
| 30 | BELLEVUE ISD | 1.000000 | 42,510 | | | | | | | | |

EQUIP VAL: 8,365
WI OIL VAL: 1,705 RI OIL VAL: 7,166
GAS VAL: 4,855 GAS VAL: 20,409
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 42,510 WI TOTAL: 14,930 RI TOTAL: 27,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 82,001 | 1.5 | 183 | |
| ----- | ----- | ----- | ----- |
| | 20.0 99 | 25.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,960
LAST YR RI VAL: 46,780
LAST YR 8/8 VAL: 64,740

LAST YR OIL PROD: 479
LAST YR GAS PROD: 57,006

REMARKS1: 2015; API-35210
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 3/18/2025 MNRLLMUL

LEASE#, NAME.....: 100530 - ALEXANDER TRUST 1 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 32982 - 1 RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 6400

OPERATOR#, AGENT#: 495532 -
OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 24756750
OIL FIELD NAME...: DILLARD, SE. (ELLENBURGER)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |

| | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | ----- | ----- | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| 80 | MIDWAY ISD (JACK CO) | 1.000000 | 8,780 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|------------|--|-------|--|-------------|--|-------|--|---------------|--|
| | | | | EQUIP VAL: | | 8,783 | | | |
| | | | | WI OIL VAL: | | 0 | | RI OIL VAL: 0 | |
| | | | | GAS VAL: | | 0 | | GAS VAL: 0 | |
| | | | | PRD VAL: | | 0 | | PRD VAL: 0 | |
| | | | | ===== | | ===== | | ===== | |
| 8/8 VALUE: | | 8,780 | | WI TOTAL: | | 8,780 | | RI TOTAL: 0 | |

*** PARAMETERS ***

| | | |
|---|------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 74.92 GAS WI GR PRICE: 4.20 | | |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20 | | |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| ----- | ----- | ----- |
| 18,000 | | |
| ----- | ----- | ----- |
| | 100.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 11 | VAL: | 9,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 237-40107
REMARKS2: 786668
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 3/18/2025 MNRLLMUL

LEASE#, NAME.....: 100530 - ALEXANDER TRUST 1 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 33724 - 2 RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 6400
OPERATOR#, AGENT#: 495532 -

OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 24756250
OIL FIELD NAME...: DILLARD, SE. (BRYSON)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

80 MIDWAY ISD (JACK CO) 1.000000 8,780

| | | | |
|-------------|-------|-------------|---|
| EQUIP VAL: | 8,783 | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|-------|-----------|-------|-----------|---|
| 8/8 VALUE: | 8,780 | WI TOTAL: | 8,780 | RI TOTAL: | 0 |
|------------|-------|-----------|-------|-----------|---|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.92 GAS WI GR PRICE: 6.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 13,500 | | | |
| ----- | ----- | ----- | ----- |
| | 100.0 | 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 237-40458
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100540 - GIFFORD FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 34108 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 6800
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
OIL FIELD#.....: 24751001
OIL FIELD NAME...: DILLARD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 8,783 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 8,780 | WI TOTAL: | | 8,780 | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 .6

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,890
LAST YR RI VAL: 3,980
LAST YR 8/8 VAL: 12,870

LAST YR OIL PROD: 261
LAST YR GAS PROD:

REMARKS1: FROM: RRC #33157 FOR 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100542 - JONES FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33306 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6737

OPERATOR#, AGENT#: 247722 - 978
OPERATOR NAME....: ELEON OPERATORS, LLC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 22,310
01 CLAY COUNTY 1.000000 22,310
30 BELLEVUE ISD 1.000000 22,310

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 22,310 WI TOTAL: 8,780 RI TOTAL: 13,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000 1.0 47

20.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL: 9,380
LAST YR 8/8 VAL: 18,160

LAST YR OIL PROD: 346
LAST YR GAS PROD: 17,443

REMARKS1: 2015
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100543 - DILLARD WEST UNIT FULL WI DECIMAL = .855000 #WELLS: 1
RRC#, WELL#.....: 33262 - 12A RRC DIST.: 09 FULL RI DECIMAL = .145000 DEPTH: 5999
OPERATOR#, AGENT#: 617342 -

OPERATOR NAME....: OAKRIDGE OIL AND GAS
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 111900 UNIT.....:
ALT LSE#: 42286 EOR.....:
ALT RRC#: 33262 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA .830000 370,610
01 CLAY COUNTY .830000 370,610
34 MIDWAY ISD (CLAY CO) .830000 370,610

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|------------|------------|------------|--------|-------------|-------------|-----------|----------------|
| 1 | 2,841 | 21,873 | 0 | 63.00 | 3.58 | 3.58 | .00 | 153030 |
| 2 | 2,272 | 17,498 | 0 | 64.11 | 3.55 | 3.55 | .00 | 124581 |
| 3 | 1,818 | 13,998 | 0 | 65.25 | 3.53 | 3.53 | .00 | 101437 |
| 4 | 1,454 | 11,198 | 0 | 66.40 | 3.50 | 3.50 | .00 | 82580 |
| 5 | 1,163 | 8,959 | 0 | 67.56 | 3.47 | 3.47 | .00 | 67218 |
| 6 | 930 | 7,167 | 0 | 68.76 | 3.45 | 3.45 | .00 | 54730 |
| | | | | ===== | | | | ===== |
| | | | | 10,478 | 80,693 | 0 | | 583,576 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE | | | |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|---------|---------|--------|
| 1 | 66951 | 0 | 219981 | 65000 | 154,981 | 143,897 | 34789 | | | |
| 2 | 53112 | 0 | 177693 | 65000 | 112,693 | 90,200 | 24436 | | | |
| 3 | 42250 | 0 | 143687 | 65000 | 78,687 | 54,295 | 17182 | | | |
| 4 | 33513 | 0 | 116093 | 65000 | 51,093 | 30,392 | 12071 | | | |
| 5 | 26581 | 0 | 93799 | 65000 | 28,799 | 14,768 | 8481 | | | |
| 6 | 21142 | 0 | 75872 | 65000 | 10,872 | 4,806 | 5965 | | | |
| | | | | ===== | ===== | ===== | ===== | | | |
| | | | | 243549 | 0 | 827125 | 390000 | 437,125 | 338,358 | 102924 |

EQUIP VAL: 5,243
WI OIL VAL: 238,727 RI OIL VAL: 72,618
GAS VAL: 99,630 GAS VAL: 30,306
PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 446,520 WI TOTAL: 343,600 RI TOTAL: 102,920
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 65,000 | 8.7 | 67 | |
| ----- | | | |
| 20.0 | 99 | 20.0 | 99 |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 477,560
LAST YR RI VAL: 130,480
LAST YR 8/8 VAL: 608,040

LAST YR OIL PROD: 3,200
LAST YR GAS PROD: 24,344

REMARKS1: RECOMPLETE WELL#12A FRM #16005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100544 - BROCK FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33287 - 1A RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 47372284
OIL FIELD NAME...: JOY (MISSISSIPPI LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|--------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 840 | 0 | 63.00 | 2.54 | 2.54 | .00 | 39690 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 840 | 0 | | | | | 39,690 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | | | 1 | 0 | 0 | 27000 | 12,690 | 11,782 | 12337 | |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 30,810 | | 0 | 0 | 27000 | 12,690 | 11,782 | 12337 | |
| 01 | CLAY COUNTY | 1.000000 | 30,810 | | 0 | 0 | 27000 | 12,690 | 11,782 | 12337 | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 30,810 | | | | | | | | |

EQUIP VAL: 6,692
WI OIL VAL: 11,782 RI OIL VAL: 12,337
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

| | | | | | |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 30,810 | WI TOTAL: | 18,470 | RI TOTAL: | 12,340 |
|------------|--------|-----------|--------|-----------|--------|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000 | 3.1 | | |
| | 45.0 1 | | |
| | 35.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,650
LAST YR RI VAL: 80,420
LAST YR 8/8 VAL: 229,070

LAST YR OIL PROD: 2,008
LAST YR GAS PROD:

REMARKS1: 2015
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100545 - SANDERS W E FULL WI DECIMAL = .804689 #WELLS: 1
RRC#, WELL#.....: 33288 - RRC DIST.: 09 FULL RI DECIMAL = .195311 DEPTH: 5922
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 636 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 32242 |
| ALT JOB#: | UNIT.....: | 2 | 534 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 27561 |
| ALT LSE#: | EOR.....: | 3 | 448 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 23563 |
| ALT RRC#: | GRAPH.....: | 4 | 376 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 20141 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 1,994 | 0 | 0 | | | | | 103,507 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 53,030 | 1 | 0 | 0 | 32242 | 17500 | 14,742 | 13,688 | 7298 |
| 01 | CLAY COUNTY | 1.000000 | 53,030 | 2 | 0 | 0 | 27561 | 17500 | 10,061 | 8,053 | 5424 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 53,030 | 3 | 0 | 0 | 23563 | 17500 | 6,063 | 4,184 | 4033 |
| | | | | 4 | 0 | 0 | 20141 | 17500 | 2,641 | 1,571 | 2998 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 103507 | 70000 | 33,507 | 27,496 | 19753 |

| | | | | | | | | | | | | |
|------------|--|--|--|-------------|-----------|--------|-------------|-----------|--------|--------|--|--|
| | | | | EQUIP VAL: | | 5,781 | | | | | | |
| | | | | WI OIL VAL: | | 27,496 | RI OIL VAL: | | 19,753 | | | |
| | | | | GAS VAL: | | 0 | GAS VAL: | | 0 | | | |
| | | | | PRD VAL: | | 0 | PRD VAL: | | 0 | | | |
| | | | | ===== | | ===== | ===== | | ===== | ===== | | |
| 8/8 VALUE: | | | | 53,030 | WI TOTAL: | | 33,280 | RI TOTAL: | | 19,750 | | |

*** PARAMETERS ***

| | | |
|---|------------|-------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02 | | |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02 | | |
| TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| 17,500 | 1.9 | |
| 16.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | |
|-------------|-----|-------------|------|-------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: | 7,200 |
| SERV WELLS: | | EQ SCH#: | VAL: | |
| INJ WELLS: | | EQ SCH#: | VAL: | |
| COMPRESSRS: | HP: | VAL: | | |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,010
LAST YR RI VAL: 16,990
LAST YR 8/8 VAL: 50,000

LAST YR OIL PROD: 729
LAST YR GAS PROD:

REMARKS1: 2015
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100549 - ROE WAYNE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 33464 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6350

OPERATOR#, AGENT#: 711370 - 574
OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 24,810
01 CLAY COUNTY 1.000000 24,810
34 MIDWAY ISD (CLAY CO) 1.000000 24,810

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|-----------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 17,566 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | 0 | |
| GAS VAL: | | | | 0 | GAS VAL: | 0 | |
| PRD VAL: | | | | 0 | PRD VAL: | 0 | |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 24,810 | WI TOTAL: | 17,570 | RI TOTAL: | 7,240 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 30,000 | .8 | 18 | |
| ----- | ----- | ----- | ----- |
| | 30.0 1 | 30.0 1 | |
| | 25.0 99 | 25.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,170
LAST YR RI VAL: 12,150
LAST YR 8/8 VAL: 37,320

LAST YR OIL PROD: 279
LAST YR GAS PROD: 6,065

REMARKS1: 2016, SUPP 16
REMARKS2:
MC1:
MC2: S16

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/05/2025 MNRLDERI

LEASE#, NAME.....: 100551 - ROE LEDA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33462 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6450
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 16,600
01 CLAY COUNTY 1.000000 16,600
34 MIDWAY ISD (CLAY CO) 1.000000 16,600

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|-----------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 8,783 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | 0 | |
| GAS VAL: | | | | 0 | GAS VAL: | 0 | |
| PRD VAL: | | | | 0 | PRD VAL: | 0 | |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 16,600 | WI TOTAL: | 8,780 | RI TOTAL: | 7,820 | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,001 1.3 10

30.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,470
LAST YR RI VAL: 7,930
LAST YR 8/8 VAL: 21,400

LAST YR OIL PROD: 522
LAST YR GAS PROD: 4,406
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2016, SUPP 16
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/24/2025 MNRLDERI

LEASE#, NAME.....: 100553 - CATLIN-FRANKLIN FULL WI DECIMAL = .746000 #WELLS: 1
RRC#, WELL#.....: 33455 - RRC DIST.: 09 FULL RI DECIMAL = .254000 DEPTH: 4718
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 12887500
OIL FIELD NAME...: BUCK M. (BRYSON)

| | | |
|-----------|--------------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 32387 |
| ALT JOB#: | UNIT.....: | |
| ALT LSE#: | EOR.....: | |
| ALT RRC#: | GRAPH.....: | |

| | | | |
|-----|-------------------|---------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
| --- | ----- | ----- | ----- |

| | | | |
|----|----------------------|----------|--------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 72,490 |
| 01 | CLAY COUNTY | 1.000000 | 72,490 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 72,490 |

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | RIGAS | PRD | WI OIL |
|-------|-------|--------|-------|--------|-------|--------|-------|-------|-------|-----|---------|
| | | | | | | | | | | | REVENUE |
| 1 | 917 | | 326 | | 0 | | 63.00 | 1.93 | 1.93 | .00 | 43097 |
| 2 | 732 | | 260 | | 0 | | 64.11 | 1.92 | 1.92 | .00 | 35009 |
| 3 | 622 | | 208 | | 0 | | 65.25 | 1.91 | 1.91 | .00 | 30287 |
| 4 | 528 | | 166 | | 0 | | 66.40 | 1.89 | 1.89 | .00 | 26197 |
| 5 | 449 | | 133 | | 0 | | 67.56 | 1.87 | 1.87 | .00 | 22657 |
| ===== | | | ===== | | ===== | | | | | | ===== |
| | 3,248 | | 1,093 | | 0 | | | | | | 157,247 |

| YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 1 | 469 | 0 | 43566 | 39001* | 4,565 | 4,257 | 13894 |
| 2 | 374 | 0 | 35383 | 21001 | 14,382 | 11,662 | 9897 |
| 3 | 297 | 0 | 30584 | 21001 | 9,583 | 6,757 | 7505 |
| 4 | 235 | 0 | 26432 | 21001 | 5,431 | 3,330 | 5690 |
| 5 | 186 | 0 | 22843 | 21001 | 1,842 | 982 | 4313 |
| ===== | | ===== | ===== | ===== | ===== | ===== | ===== |
| | 1561 | 0 | 158808 | 123005 | 35,803 | 26,988 | 41299 |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 4,206 | | |
| WI OIL VAL: | 26,723 | RI OIL VAL: | 40,893 |
| GAS VAL: | 265 | GAS VAL: | 406 |
| PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | |
|--------------------|------------|--------|-----------|--------|-----------|--------|
| *** PARAMETERS *** | 8/8 VALUE: | 72,490 | WI TOTAL: | 31,190 | RI TOTAL: | 41,300 |
|--------------------|------------|--------|-----------|--------|-----------|--------|

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 21,001 | 2.9 | 1 | |
| ----- | ----- | ----- | ----- |
| | 25.0 1 | 20.0 99 | |
| | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 39,230
LAST YR 8/8 VAL: 68,040

LAST YR OIL PROD: 444
LAST YR GAS PROD: 220
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2016, SUPP 16
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/31/2025 MNRLDERI

LEASE#, NAME.....: 100554 - BLALACK FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 33567 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6369

OPERATOR#, AGENT#: 711370 - 574
OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47372710
OIL FIELD NAME...: JOY (STRAWN 3300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,802 | 0 | 60.46 | 2.54 | 2.54 | .00 | 81712 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1,802 | 0 | | | | | 81,712 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 81712 | 80000 | 1,712 | 1,590 | 25399 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 39,070 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 39,070 | | 0 | 0 | 81712 | 80000 | 1,712 | 1,590 | 25399 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 39,070 | | | | | | | | |

EQUIP VAL: 12,083
WI OIL VAL: 1,590 RI OIL VAL: 25,399
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 39,070 WI TOTAL: 13,670 RI TOTAL: 25,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.86 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000 5.9

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: 1 EQ SCH#: 51 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,560
LAST YR RI VAL: 61,100
LAST YR 8/8 VAL: 97,660

LAST YR OIL PROD: 2,373
LAST YR GAS PROD:

REMARKS1: 2015, API-35241
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 100555 - ANDERSON FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 33250 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 433

OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
36 PETROLIA CISD 1.000000 390

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 390 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 390 | WI TOTAL: | | 390 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100558 - HALSELL FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 33002 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6173
OPERATOR#, AGENT#: 592053 -

OPERATOR NAME....: MOUNTAIN CREEK OIL C
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
32 HENRIETTA ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1: 2017
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100559 - GLADDEN HEIRS 67 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33626 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999

OPERATOR#, AGENT#: 495532 -
OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 7,026 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 7,030 | WI TOTAL: | | 7,030 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2017
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100560 - MABEL WATSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33636 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6400

OPERATOR#, AGENT#: 711370 - 574
OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|-------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 8,780 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 8,780 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 8,780 | | | | | | |

| | | | | | | | | | |
|--|--|--|------------|-------------|-----------|-------------|-----------|--|-------|
| | | | | EQUIP VAL: | 8,783 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | | 0 |
| | | | | GAS VAL: | 0 | GAS VAL: | | | 0 |
| | | | | PRD VAL: | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | ===== | | | ===== |
| | | | 8/8 VALUE: | 8,780 | WI TOTAL: | 8,780 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,000 | .6 | 8 | |
| ----- | ----- | ----- | ----- |
| | 30.0 99 | 30.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 165
LAST YR GAS PROD: 3,253

REMARKS1: 2017
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100561 - RUDOLPH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 33657 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3941
OPERATOR#, AGENT#: 935575 -

OPERATOR NAME....: WOLF, GENE L.L.C.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 91018 EOR.....:
ALT RRC#: 33657 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA .620000 4,870
01 CLAY COUNTY .620000 4,870
93 WINDTHORST ISD (CLAY .620000 4,870

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 4,392 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | | 7,860 | WI TOTAL: | 4,390 | RI TOTAL: | | 3,470 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .7

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,680
LAST YR RI VAL: 10,630
LAST YR 8/8 VAL: 20,310

LAST YR OIL PROD: 266
LAST YR GAS PROD:

REMARKS1: 2017
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 3/25/2025 MNRLLMUL

LEASE#, NAME.....: 100563 - CHILDERS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33829 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6400
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 MIDWAY ISD (JACK CO) 1.000000 8,780

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|-----------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 8,783 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | |
| GAS VAL: | | | | 0 | GAS VAL: | | |
| PRD VAL: | | | | 0 | PRD VAL: | | |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 8,780 | WI TOTAL: | 8,780 | RI TOTAL: | | | |
| | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.92 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 .9 19

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 400
LAST YR GAS PROD: 8,205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 3/31/2025 MNRLLMUL

LEASE#, NAME.....: 100564 - CONWAY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33673 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6400
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | |
|----|----------------------|---------|-------|--|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | .860000 | 7,550 | | | | | | | |
| 01 | CLAY COUNTY | .860000 | 7,550 | | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | .860000 | 7,550 | | | | | | | |

| | | | | | | | | | | |
|-------------|-------|-------------|-------|--|--|--|--|-----------|---|--|
| EQUIP VAL: | 8,783 | | | | | | | | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 | | | | | | | |
| GAS VAL: | 0 | GAS VAL: | 0 | | | | | | | |
| PRD VAL: | 0 | PRD VAL: | 0 | | | | | | | |
| | ===== | | ===== | | | | | | | |
| 8/8 VALUE: | 8,780 | WI TOTAL: | 8,780 | | | | | RI TOTAL: | 0 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.92 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 40,000 | .5 | 21 | |
| ----- | ----- | ----- | ----- |
| | 13.0 99 | 13.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 397
LAST YR GAS PROD: 9,357

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/24/2025 MNRLLMUL

LEASE#, NAME.....: 100565 - CONWAY EAST FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 33687 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 6200
OPERATOR#, AGENT#: 292000 -

OPERATOR NAME....: G & F OIL, INC.
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

| | | | | | | | | | | |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 371 | 7,067 | 0 | 62.17 | 2.63 | 2.63 | .00 | 17991 |
| ALT JOB#: | UNIT.....: | 2 | 315 | 6,006 | 0 | 63.26 | 2.61 | 2.61 | .00 | 15560 |
| ALT LSE#: | EOR.....: | 3 | 268 | 5,105 | 0 | 64.38 | 2.58 | 2.58 | .00 | 13460 |
| ALT RRC#: | GRAPH.....: | 4 | 227 | 4,340 | 0 | 65.52 | 2.56 | 2.56 | .00 | 11644 |
| | | 5 | 193 | 3,689 | 0 | 66.67 | 2.55 | 2.55 | .00 | 10071 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|--------|---|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1,374 | 26,207 | 0 | | | | 68,726 |
|-----|-------------------|---------|-----------|-------|--------|---|--|--|--|--------|

| | | | | | | | | | | |
|----|----------------------|---------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | CLAY COUNTY APPRAISA | .860000 | 60,580 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 01 | CLAY COUNTY | .860000 | 60,580 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 34 | MIDWAY ISD (CLAY CO) | .860000 | 60,580 | | | | | | | |

| | | | | | | | |
|-------|-------|--------|-------|--------|--------|--------|------|
| 1 | 14497 | 0 | 32488 | 15000 | 17,488 | 16,308 | 8582 |
| 2 | 12229 | 0 | 27789 | 15000 | 12,789 | 10,370 | 6440 |
| 3 | 10275 | 0 | 23735 | 15000 | 8,735 | 6,159 | 4825 |
| 4 | 8666 | 0 | 20310 | 15000 | 5,310 | 3,255 | 3621 |
| 5 | 7337 | 0 | 17408 | 15000 | 2,408 | 1,284 | 2723 |
| 53004 | 0 | 121730 | 75000 | 46,730 | 37,376 | 26191 | |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 6,882 | | |
| WI OIL VAL: | 21,102 | RI OIL VAL: | 14,787 |
| GAS VAL: | 16,274 | GAS VAL: | 11,404 |
| PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 70,450 | WI TOTAL: | 44,260 | RI TOTAL: | 26,190 |
|------------|--------|-----------|--------|-----------|--------|

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.92 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 15,000 | 1.1 | 21 | |
| 15.0 99 | 15.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,140
LAST YR RI VAL: 23,000
LAST YR 8/8 VAL: 56,140

LAST YR OIL PROD: 449
LAST YR GAS PROD: 6,066

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/31/2025 MNRLDERI

LEASE#, NAME.....: 100566 - ROE L G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33689 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6350
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ALT RRC#: | GRAPH.....: | ===== | ===== | ===== | | | | | ===== |
| | | 0 | 0 | 0 | | | | | 0 |
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | |
|----|----------------------|----------|--------|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 14,190 | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 14,190 | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 14,190 | | | | | | |

| | | | | | | | | | |
|--|--|--|--|-------------|--------|-------------|-------|-----------|-------|
| | | | | EQUIP VAL: | 8,783 | | | | |
| | | | | WI OIL VAL: | 0 | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | 0 | GAS VAL: | | 0 | |
| | | | | PRD VAL: | 0 | PRD VAL: | | 0 | |
| | | | | ===== | | ===== | | | |
| | | | | 8/8 VALUE: | 14,190 | WI TOTAL: | 8,780 | RI TOTAL: | 5,410 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 30,001 | .8 | 10 | |
| ----- | ----- | ----- | ----- |
| | 35.0 99 | 35.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 295
LAST YR GAS PROD: 3,254
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2018, API#-35237
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 100567 - SOUTH WATSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33720 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6328
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 03086300
OIL FIELD NAME...: ANTELOPE, S.E. (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 8,783 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 8,780 | WI TOTAL: | | 8,780 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.1

30.0 1 30.0 1
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 263
LAST YR GAS PROD: 1,030

REMARKS1: 2018; API#-35258
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/31/2025 MNRLDERI

LEASE#, NAME.....: 100569 - HILBERS ALBERT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33753 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6244

OPERATOR#, AGENT#: 711370 - 574
OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 111900 UNIT.....:
ALT LSE#: 42371 EOR.....:
ALT RRC#: 33753 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA .860000 16,180
01 CLAY COUNTY .860000 16,180
34 MIDWAY ISD (CLAY CO) .860000 16,180

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

EQUIP VAL: 8,783

WI OIL VAL: 0 RI OIL VAL: 0

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 18,820 WI TOTAL: 8,780 RI TOTAL: 10,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,001 1.6 12

25.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,460
LAST YR RI VAL: 20,820
LAST YR 8/8 VAL: 49,280

LAST YR OIL PROD: 487
LAST YR GAS PROD: 3,930
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2018; API#-35249
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/12/2025 MNRLDERI

LEASE#, NAME.....: 100571 - MYERS FULL WI DECIMAL = .742041 #WELLS: 1
RRC#, WELL#.....: 33701 - RRC DIST.: 09 FULL RI DECIMAL = .257959 DEPTH: 5849
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 09819750
OIL FIELD NAME...: BLUE GROVE (MISSISSIPPI LIME)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,306 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 61054 |
| ALT JOB#: | UNIT.....: | 2 | 1,044 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 49703 |
| ALT LSE#: | EOR.....: | 3 | 835 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 40470 |
| ALT RRC#: | GRAPH.....: | 4 | 668 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 32946 |
| | | 5 | 534 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 26818 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 4,387 | 0 | 0 | | | | 210,991 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 137,860 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 01 | CLAY COUNTY | 1.000000 | 137,860 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 137,860 | | | | | | | |

| | | | | | | | |
|---|---|---|--------|--------|--------|--------|-------|
| 1 | 0 | 0 | 61054 | 23001 | 38,053 | 35,331 | 19791 |
| 2 | 0 | 0 | 49703 | 23001 | 26,702 | 21,373 | 14011 |
| 3 | 0 | 0 | 40470 | 23001 | 17,469 | 12,054 | 9920 |
| 4 | 0 | 0 | 32946 | 23001 | 9,945 | 5,916 | 7022 |
| 5 | 0 | 0 | 26818 | 23001 | 3,817 | 1,957 | 4971 |
| 0 | 0 | 0 | 210991 | 115005 | 95,986 | 76,631 | 55715 |

| | | | |
|-------------|---------|-------------|--------|
| EQUIP VAL: | 5,505 | | |
| WI OIL VAL: | 76,631 | RI OIL VAL: | 55,715 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| 8/8 VALUE: | 137,860 | WI TOTAL: | 82,140 |
| | | RI TOTAL: | 55,720 |

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
23,001 4.0
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,500
LAST YR RI VAL: 53,140
LAST YR 8/8 VAL: 149,640

LAST YR OIL PROD: 1,584
LAST YR GAS PROD:

REMARKS1: 2018; #-35272
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100572 - BLALACK FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33759 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6354
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 8,783 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 8,780 | WI TOTAL: | | 8,780 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 96
LAST YR GAS PROD: 1,288

REMARKS1: 2018; #-35254, -35264
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 100573 - CLAMPITT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33765 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6250
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 03086400
OIL FIELD NAME...: ANTELOPE,S.E. (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-----------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | | | | | 0 | |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 8,783 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 | |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 | |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 | |
| 8/8 VALUE: | | | | 8,780 | WI TOTAL: | 8,780 | RI TOTAL: | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 78
LAST YR GAS PROD: 65

REMARKS1: 2018; #-35255
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100577 - ALEXANDER OMEGA TRUST LEASE 3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33895 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5832
OPERATOR#, AGENT#: 495532 -

OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 24758500
OIL FIELD NAME...: DILLARD, W. (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 111900 UNIT.....:
ALT LSE#: 42390 EOR.....:
ALT RRC#: 33895 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA .400000 200
01 CLAY COUNTY .400000 200
34 MIDWAY ISD (CLAY CO) .400000 200
80 MIDWAY ISD (JACK CO) .600000 300

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 498 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | | 500 | WI TOTAL: | 500 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 100578 - BECKY BURNS JOHNSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33898 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6491
OPERATOR#, AGENT#: 100759 -

OPERATOR NAME....: RIO BRAVO PRODUCTION
OIL FIELD#.....: 03075500
OIL FIELD NAME...: ANT HILL (ELLEN)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,264 | 632 | 0 | 63.00 | 3.06 | 3.06 | .00 | 63706 |
| ALT JOB#: | UNIT.....: | 2 | 948 | 474 | 0 | 64.11 | 3.04 | 3.04 | .00 | 48621 |
| ALT LSE#: | EOR.....: | 3 | 711 | 355 | 0 | 65.25 | 3.02 | 3.02 | .00 | 37114 |
| ALT RRC#: | GRAPH.....: | 4 | 533 | 266 | 0 | 66.40 | 2.99 | 2.99 | .00 | 28326 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 3,456 | 1,727 | 0 | | | | | 177,767 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|------------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 109,170 | 1 | 1547 | 0 | 65253 | 26000 | 39,253 | 36,446 | 15212 |
| 01 | CLAY COUNTY | 1.000000 | 109,170 | 2 | 1153 | 0 | 49774 | 26000 | 23,774 | 19,029 | 10090 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 109,170 | 3 | 859 | 0 | 37973 | 26000 | 11,973 | 8,261 | 6695 |
| | | | | 4 | 638 | 0 | 28964 | 26000 | 2,964 | 1,763 | 4439 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 4197 | 0 | 181964 | 104000 | 77,964 | 65,499 | 36436 |
| | | | | | | | EQUIP VAL: | | 7,226 | | |
| | | | | | | | WI OIL VAL: | | 63,988 | RI OIL VAL: | 35,596 |
| | | | | | | | GAS VAL: | | 1,511 | GAS VAL: | 840 |
| | | | | | | | PRD VAL: | | 0 | PRD VAL: | 0 |
| | | | | | | | ===== | ===== | ===== | ===== | ===== |
| | | | | 8/8 VALUE: | | 109,170 | WI TOTAL: | | 72,730 | RI TOTAL: | 36,440 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 4.0 2

25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,200
LAST YR RI VAL: 34,530
LAST YR 8/8 VAL: 99,730

LAST YR OIL PROD: 1,840
LAST YR GAS PROD: 1,377

REMARKS1: 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

```
LEASE#, NAME.....: 100579 - FULCHER                                FULL WI DECIMAL = .750000                                #WELLS:
RRC#, WELL#.....: 33934 - RRC DIST...: 09                        FULL RI DECIMAL = .250000                                DEPTH: 5999
```

OPERATOR NAME.....: BLAKENERGY OPERATING

OPERATOR NAME....: BLAKENERGY OPERATING

OIL FIELD#.....: 24756750

OIL FIELD NAME...: DILLARD, SE. (ELLENBURGER)

| | | | | | |
|-----------|---------------|---|---|---|---|
| ALT FRZ:. | ALT G\$ RRC:. | 0 | 0 | 0 | 0 |
|-----------|---------------|---|---|---|---|

ALT JOB#: UNIT.....:

| ALT LSE#: | FOR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-----|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-----|--------|--------|----------|-----------|--------|-----------|-----------|

| AL.T | BRC#: | GRAPH | : | YR | REVENUE | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | REVENUE |
|------|-------|-------|---|----|---------|---------|---------|---------|----------|---------|---------|---------|---------|
|------|-------|-------|---|----|---------|---------|---------|---------|----------|---------|---------|---------|---------|

[illegible]

| FOR | JURISDICTION NAME | PERCENT | 3/3 VALUE |
|-----|-------------------|---------|-----------|
| | | 0 | 0 |

| | | | | | | | | | | | | |
|----|----------------------|---|---------|---|-----|---|---|---|---|---|---|---|
| 00 | CLAY COUNTY APPRAISA | 1 | 0000000 | 7 | 030 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
|----|----------------------|---|---------|---|-----|---|---|---|---|---|---|---|

| | | | | |
|----|----------------------|-----------|-------|-------------------|
| 00 | CLAY COUNTY AFFRAISA | 1.0000000 | 7.030 | |
| 01 | CLAY COUNTY | 1.0000000 | 7.030 | EQUIP VAL : 7.026 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 5.70

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70

TYPE (USNPOLHCT) : S GAS %TAX ALLOW : 12.5

```
GRAV SCHED#/DEGREE:      /      GAS PRICE ESCAL? Y
```

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|

| OF ENR \$/YR | ONE DOD | ONE HCF/D | TWO DDE/D |
|--------------|---------|-----------|-----------|
| ----- | ----- | ----- | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7.200

SERV WELLS: EQ SCH#: VAL:

| | | | | |
|------|--------|----|-------|------|
| SERV | WELLS: | EQ | SCH#: | VAL: |
| INT | WELLS: | EQ | SCH#: | VAL: |

```

INS       NEEDS:          EQ  SCH# :          VAL:
COMPRESSRS:          HP:          VAL:

```

OTHER EQ VALUE (PCNLD) :

LAST YR WT VAL: 7.030

LAST YR RT VAL:

LAST YR 8/8 VAL: 7 030

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: 2020

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100579 - FULCHER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34037 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6526
OPERATOR#, AGENT#: 074563 -

OPERATOR NAME....: BLAKENERGY OPERATING
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 8,783 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 8,780 | WI TOTAL: | | 8,780 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500 .1

30.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 29
LAST YR GAS PROD:

REMARKS1: 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

```
LEASE#, NAME.....: 100580 - CLERIHEW                FULL WI DECIMAL = .875000                #WELLS:      1
RRC#, WELL#.....: 33964 -                RRC DIST...: 09          FULL RI DECIMAL = .125000                DEPTH: 5478
```

| | | | | | | | | | |
|---|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: BLAKENERGY OPERATING | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| OIL FIELD#.....: 47941500 | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME...: KRS (MARBLE FALLS) | | -- ----- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | |
|------------|---------------|---|---|---|---|
| ALT FRZ.:. | ALT G\$ RRC:. | 0 | 0 | 0 | 0 |
|------------|---------------|---|---|---|---|

```
ALT JOB#: 111900          UNIT.....:
```

| | | | | | | | | | |
|-----------|-------|-----------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT LSE#: | 42392 | EOR.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------|-----------|--------|--------|----------|-----------|--------|-----------|-----------|

| ALT RRC#: | 33964 | GRAPH.....: | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----------|-------|-------------|----|---------|---------|---------|----------|---------|---------|---------|
|-----------|-------|-------------|----|---------|---------|---------|----------|---------|---------|---------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | |
|-------------|-------|-------------|---|
| EQUIP VAL: | 7,026 | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 1.71 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 1.71 |
| TYPE..(USNPQLHCT).. S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,000 | .8 | 1 | |
| | 28.0 1 | 28.0 1 | |
| | 25.0 99 | 25.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      7,200
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 301
LAST YR GAS PROD: 1,165

REMARKS1: 2020

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100582 - WHEATLEY CBR FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33974 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5862
OPERATOR#, AGENT#: 159376 -

OPERATOR NAME....: CLEAR BROOKE RANCHES
OIL FIELD#.....: 82666500
OIL FIELD NAME...: SHANNON (CADD0)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,422 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 71669 |
| ALT JOB#: | UNIT.....: | 2 | 1,166 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 59804 |
| ALT LSE#: | EOR.....: | 3 | 956 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 49911 |
| ALT RRC#: | GRAPH.....: | 4 | 784 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 41648 |
| | | 5 | 642 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 34748 |
| | | 6 | 527 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 29000 |
| | | 7 | 432 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 23780 |
| | | 8 | 354 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 19499 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 1,422 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 71669 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 197,530 | 2 | 1,166 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 59804 |
| 01 | CLAY COUNTY | 1.000000 | 197,530 | 3 | 956 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 49911 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 197,530 | 4 | 784 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 41648 |
| | | | | 5 | 642 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 34748 |
| | | | | 6 | 527 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 29000 |
| | | | | 7 | 432 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 23780 |
| | | | | 8 | 354 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 19499 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 6,283 | 0 | 0 | | | | | 330,059 |

| | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| | 1 | 0 | 0 | 71669 | 17000 | 54,669 | 50,541 | 16636 |
| | 2 | 0 | 0 | 59804 | 17000 | 42,804 | 33,822 | 11967 |
| | 3 | 0 | 0 | 49911 | 17000 | 32,911 | 22,227 | 8610 |
| | 4 | 0 | 0 | 41648 | 17000 | 24,648 | 14,228 | 6193 |
| | 5 | 0 | 0 | 34748 | 17000 | 17,748 | 8,756 | 4455 |
| | 6 | 0 | 0 | 29000 | 17000 | 12,000 | 5,060 | 3205 |
| | 7 | 0 | 0 | 23780 | 17000 | 6,780 | 2,444 | 2266 |
| | 8 | 0 | 0 | 19499 | 17000 | 2,499 | 770 | 1602 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 0 | 0 | 330059 | 136000 | 194,059 | 137,848 | 54934 |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|--------------------|---------------------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | EQUIP VAL: 4,756 |
| YRS FLAT: | FMVF: | 8/8 RES: | WI OIL VAL: 137,848 |
| | | | RI OIL VAL: 54,934 |
| | | | GAS VAL: 0 |
| | | | PRD VAL: 0 |
| | | | ===== |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | 8/8 VALUE: 197,530 | WI TOTAL: 142,600 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | | RI TOTAL: 54,930 |
| TYPE..(USNPQLHCT)..: S | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 17,000 | 4.3 | 5 | |
| | 18.0 99 | 100.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,740
LAST YR RI VAL: 75,460
LAST YR 8/8 VAL: 289,200

LAST YR OIL PROD: 1,615
LAST YR GAS PROD: 1,560

REMARKS1: 2020
REMARKS2: API -35298
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100583 - ORTON A UNIT FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33982 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6972
OPERATOR#, AGENT#: 101237 -

OPERATOR NAME....: QUAIL RIDGE OPERATIN
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

| | | | | | | | | | | |
|-----------|--------------|-------|-------|---------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 672 | 53,136 | 0 | 63.00 | 4.34 | 4.34 | .00 | 33869 |
| ALT JOB#: | UNIT.....: | 2 | 470 | 37,195 | 0 | 64.11 | 4.31 | 4.31 | .00 | 24126 |
| ALT LSE#: | EOR.....: | 3 | 329 | 26,036 | 0 | 65.25 | 4.28 | 4.28 | .00 | 17188 |
| ALT RRC#: | GRAPH.....: | 4 | 230 | 18,225 | 0 | 66.40 | 4.24 | 4.24 | .00 | 12244 |
| | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | 1,701 | 134,592 | 0 | | | | | 87,427 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 361,730 | 1 | 184488 | 0 | 218357 | 65000 | 153,357 | 141,779 | 50684 |
| 01 | CLAY COUNTY | 1.000000 | 361,730 | 2 | 128249 | 0 | 152375 | 65000 | 87,375 | 69,042 | 30490 |
| 30 | BELLEVUE ISD | 1.000000 | 361,730 | 3 | 89149 | 0 | 106337 | 65000 | 41,337 | 27,918 | 18343 |
| | | | | 4 | 61821 | 0 | 74065 | 65000 | 9,065 | 5,233 | 11014 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 463707 | 0 | 551134 | 260000 | 291,134 | 243,972 | 110531 |

| | | | |
|-------------|---------|-------------|---------|
| EQUIP VAL: | 7,226 | | |
| WI OIL VAL: | 38,702 | RI OIL VAL: | 17,534 |
| GAS VAL: | 205,270 | GAS VAL: | 92,997 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| ===== | | ===== | |
| 8/8 VALUE: | 361,730 | WI TOTAL: | 251,200 |
| | | RI TOTAL: | 110,530 |

*** PARAMETERS ***

| | | |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 |
| YRS FLAT: | FMVF: | 8/8 RES: |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 3.46 | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.46 | |
| TYPE..(USNPQLHCT): S | GAS %TAX ALLOW.: 12.5 | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D |
| 65,000 | 2.2 | 174 |
| | 30.0 99 | 30.0 99 |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | |
|-------------|-----|-------------|------------|
| PROD WELLS: | 1 | EQ SCH#: 11 | VAL: 9,000 |
| SERV WELLS: | | EQ SCH#: | VAL: |
| INJ WELLS: | | EQ SCH#: | VAL: |
| COMPRESSRS: | HP: | | VAL: |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 269,430
LAST YR RI VAL: 115,160
LAST YR 8/8 VAL: 384,590

LAST YR OIL PROD: 740
LAST YR GAS PROD: 64,868

REMARKS1: 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100584 - WILLIAMS W E FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 33988 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5816
OPERATOR#, AGENT#: 265584 -

OPERATOR NAME....: FELTY DRILLING CO. I
OIL FIELD#.....: 78370001
OIL FIELD NAME...: ROSS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 66,590 | 1 | 1,146 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 57758 |
| 01 | CLAY COUNTY | 1.000000 | 66,590 | 2 | 825 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 42319 |
| 32 | HENRIETTA ISD | 1.000000 | 66,590 | | 1,971 | 0 | 0 | | | | | 100,077 |

| WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 0 | 0 | 57758 | 32000 | 25,758 | 23,813 | 13407 |
| 0 | 0 | 42319 | 32000 | 10,319 | 8,154 | 8468 |
| 0 | 0 | 100077 | 64000 | 36,077 | 31,967 | 21875 |
| EQUIP VAL: 12,746 | | | | | | |
| WI OIL VAL: 31,967 RI OIL VAL: 21,875 | | | | | | |
| GAS VAL: 0 GAS VAL: 0 | | | | | | |
| PRD VAL: 0 PRD VAL: 0 | | | | | | |
| 8/8 VALUE: 66,590 WI TOTAL: 44,710 RI TOTAL: 21,880 | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 3.7

28.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,420
LAST YR RI VAL: 36,530
LAST YR 8/8 VAL: 116,950

LAST YR OIL PROD: 1,479
LAST YR GAS PROD:

REMARKS1: 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100585 - HOOSER FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33933 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6560
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

| | | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL | |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE | |
| ALT LSE#: | EOR.....: | 1 | 1,632 | 325 | 0 | 63.00 | 2.54 | 2.54 | .00 | 82253 |
| ALT RRC#: | GRAPH.....: | 2 | 1,305 | 258 | 0 | 64.11 | 2.51 | 2.51 | .00 | 66962 |
| | | 3 | 1,044 | 205 | 0 | 65.25 | 2.49 | 2.49 | .00 | 54522 |
| | | ===== | ===== | ===== | | | | | | ===== |
| | | | 3,981 | 788 | 0 | | | | | 203,737 |

| | | | | | | | | | | | |
|-----|----------------------|----------|-----------|------------|---------|----------|-----------|---------|-----------|-----------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| --- | ----- | ----- | ----- | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 101,280 | -- | ----- | ----- | ----- | ----- | ----- | ----- | |
| 01 | CLAY COUNTY | 1.000000 | 101,280 | 1 | 660 | 0 | 82913 | 48000 | 34,913 | 32,140 | 19163 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 101,280 | 2 | 519 | 0 | 67481 | 48000 | 19,481 | 15,198 | 13330 |
| | | | | 3 | 409 | 0 | 54931 | 48000 | 6,931 | 4,582 | 9274 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1588 | 0 | 205325 | 144000 | 61,325 | 51,920 | 41767 |

| | | | | | | | | | | |
|--|--|--|--|------------|---------|-----------|-------------|--------|-------------|--------|
| | | | | | | | EQUIP VAL: | 7,587 | | |
| | | | | | | | WI OIL VAL: | 51,518 | RI OIL VAL: | 41,444 |
| | | | | | | | GAS VAL: | 402 | GAS VAL: | 323 |
| | | | | | | | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | ===== | | ===== | ===== |
| | | | | 8/8 VALUE: | 101,280 | WI TOTAL: | 59,510 | | RI TOTAL: | 41,770 |

*** PARAMETERS ***

| | | | |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6 | DISC: 18.0 | YRS MAX: 28 | |
| YRS FLAT: | FMVF: | 8/8 RES: | |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | | |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | | |
| TYPE..(USNPQLHCT)..: S | GAS %TAX ALLOW.: 12.5 | | |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 48,000 | 5.0 | 1 | |
| ----- | ----- | ----- | ----- |
| | 20.0 99 | 20.5 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

| | | | | | |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 11 | VAL: | 9,000 |
| SERV WELLS: | | EQ SCH#: | | VAL: | |
| INJ WELLS: | | EQ SCH#: | | VAL: | |
| COMPRESSRS: | HP: | | | VAL: | |
| OTHER EQ VALUE(RCNLD): | | | | | |

LAST YR WI VAL: 47,690
LAST YR RI VAL: 41,570
LAST YR 8/8 VAL: 89,260

LAST YR OIL PROD: 1,805
LAST YR GAS PROD: 266

REMARKS1: 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 3/25/2025 MNRLLMUL

| | | | | | |
|--------------------|----------------|-------------------|-------------------|---------|-------------|
| LEASE#, NAME.....: | 100588 - KENNY | FULL WI DECIMAL = | .750000 | #WELLS: | 1 |
| RRC#, WELL#.....: | 34003 - | RRC DIST.:.: 09 | FULL RI DECIMAL = | .250000 | DEPTH: 5800 |

| | | | | | | | | |
|--------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR#..... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| OIL FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME.... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |

| | | | | | |
|-----------|--------------|---|---|---|---|
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | 0 |
|-----------|--------------|---|---|---|---|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| -- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | |
|-------------|-------|-------------|---|
| EQUIP VAL: | 7,026 | | |
| WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | |
|------------|-------|-----------|-------|-----------|---|
| 8/8 VALUE: | 7,030 | WI TOTAL: | 7,030 | RI TOTAL: | 0 |
|------------|-------|-----------|-------|-----------|---|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

| | |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 74.92 | GAS WI GR PRICE: 2.64 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.64 |
| TYPE..(USNQQLHCT): S | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,500 | .8 | 12 | |
| | 100.0 99 | 20.5 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:

| | | | | |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      7,200
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 159
LAST YR GAS PROD: 2,668

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

```
LEASE#, NAME.....: 100590 - RAGIN CAJUN UNIT          FULL WI DECIMAL = 1.000000          #WELLS:      1
RRC#, WELL#.....:  34033 -          RRC DIST...: 09    FULL RI DECIMAL = .000000          DEPTH: 5999
```

| OPERATOR NAME... | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OIL FIELD#..... | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME... | -- | ----- | ----- | ---- | ---- | ---- | ---- | ----- |
| LEGACY EXPLORATION, | | | | | | | | |
| 24756500 | | | | | | | | |
| DILLARD, SE. (CONGLOMERATE) | | | | | | | | |

| | | | | | |
|------------|---------------|---|---|---|---|
| ALT FRZ.:. | ALT G\$ RRC:. | 0 | 0 | 0 | 0 |
|------------|---------------|---|---|---|---|

ALT JOB#: 111900 UNIT.....:

| ALT LSE#: | EOR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-----|--------|--------|----------|-----------|--------|-----------|-----------|
| 42410 | : | | | | | | | |

| ALT PRC#: | 34033 | GRAPH | : | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----------|-------|-------|---|----|---------|---------|---------|----------|---------|---------|---------|
|-----------|-------|-------|---|----|---------|---------|---------|----------|---------|---------|---------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| --- | ----- | ----- | ----- | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | |
|----|-------------|--------|-------|------------|-------|
| 01 | CLAY COUNTY | 350000 | 2 460 | EQUIP VAL: | 7 026 |
|----|-------------|--------|-------|------------|-------|

| | | | | | | | |
|----|----------------------|---------|-------|-------------|---|-------------|---|
| 34 | MIDWAY ISD (CLAY CO) | 3500000 | 2,460 | WT OIL VAL: | 0 | BT OIL VAL: | 0 |
|----|----------------------|---------|-------|-------------|---|-------------|---|

| | | | | | | | |
|----|---------------------|----------|-------|-------------|---|-------------|---|
| 51 | MIDWAY ISD (CHH CO) | .9588888 | 2/100 | RI CLE VAL: | 0 | RI CLE VAL: | 0 |
| | | | | CAS VAL: | 0 | CAS VAL: | 0 |

| | | | |
|----------|---|----------|---|
| CAS VAL: | 0 | CAS VAL: | 0 |
| DEB VAL: | 0 | DEB VAL: | 0 |

| | | | | | |
|------------|-------|-----------|-------|-----------|---|
| 8/8 VALUE: | 7.030 | WI TOTAL: | 7.030 | RI TOTAL: | 0 |
|------------|-------|-----------|-------|-----------|---|

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WT GR PRICE: 5.70

OIL, %TAX ALLOWABLE: 9.6 GAS RT GR PRICE: 5.70

TYPE (USNPOLHCT) : S GAS %TAX ALLOW : 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OTL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|

| DATE | DESCRIPTION | AMOUNT | CHECK NO. | BANK |
|------------|-------------|--------|-----------|-------|
| 12/15/2011 | DEPOSIT | 100.00 | | CHASE |
| 12/16/2011 | PAYROLL | 50.00 | 101 | CHASE |
| 12/17/2011 | RENT | 25.00 | 102 | CHASE |
| 12/18/2011 | UTILITIES | 15.00 | 103 | CHASE |
| 12/19/2011 | SALES | 75.00 | 104 | CHASE |
| 12/20/2011 | DEPOSIT | 100.00 | | CHASE |
| 12/21/2011 | PAYROLL | 50.00 | 105 | CHASE |
| 12/22/2011 | RENT | 25.00 | 106 | CHASE |
| 12/23/2011 | UTILITIES | 15.00 | 107 | CHASE |
| 12/24/2011 | SALES | 75.00 | 108 | CHASE |
| 12/25/2011 | DEPOSIT | 100.00 | | CHASE |
| 12/26/2011 | PAYROLL | 50.00 | 109 | CHASE |
| 12/27/2011 | RENT | 25.00 | 110 | CHASE |
| 12/28/2011 | UTILITIES | 15.00 | 111 | CHASE |
| 12/29/2011 | SALES | 75.00 | 112 | CHASE |
| 12/30/2011 | DEPOSIT | 100.00 | | CHASE |
| 12/31/2011 | PAYROLL | 50.00 | 113 | CHASE |
| 12/31/2011 | RENT | 25.00 | 114 | CHASE |
| 12/31/2011 | UTILITIES | 15.00 | 115 | CHASE |
| 12/31/2011 | SALES | 75.00 | 116 | CHASE |
| 12/31/2011 | DEPOSIT | 100.00 | | CHASE |
| 12/31/2011 | PAYROLL | 50.00 | 117 | CHASE |
| 12/31/2011 | RENT | 25.00 | 118 | CHASE |
| 12/31/2011 | UTILITIES | 15.00 | 119 | CHASE |
| 12/31/2011 | SALES | 75.00 | 120 | CHASE |
| 12/31/2011 | DEPOSIT | 100.00 | | CHASE |
| 12/31/2011 | PAYROLL | 50.00 | 121 | CHASE |
| 12/31/2011 | RENT | 25.00 | 122 | CHASE |
| 12/31/2011 | UTILITIES | 15.00 | 123 | CHASE |
| 12/31/2011 | SALES | 75.00 | 124 | CHASE |
| 12/31/2011 | DEPOSIT | 100.00 | | CHASE |
| 12/31/2011 | PAYROLL | 50.00 | 125 | CHASE |
| 12/31/2011 | RENT | 25.00 | 126 | CHASE |
| 12/31/2011 | UTILITIES | 15.00 | 127 | CHASE |
| 12/31/2011 | SALES | 75.00 | 128 | CHASE |
| 12/31/2011 | DEPOSIT | 100.00 | | CHASE |
| 12/31/2011 | PAYROLL | 50.00 | 129 | CHASE |
| 12/31/2011 | RENT | 25.00 | 130 | CHASE |
| 12/31/2011 | UTILITIES | 15.00 | 131 | CHASE |
| 12/31/2011 | SALES | 75.00 | 132 | CHASE |
| 12/31/2011 | DEPOSIT | 100.00 | | CHASE |
| 12/31/2011 | PAYROLL | 50.00 | 133 | CHASE |
| 12/31/2011 | RENT | 25.00 | 134 | CHASE |
| 12/31/2011 | UTILITIES | 15.00 | 135 | CHASE |
| 12/31/2011 | SALES | 75.00 | 136 | CHASE |
| 12/31/2011 | DEPOSIT | 100.00 | | CHASE |
| 12/31/2011 | PAYROLL | 50.00 | 137 | CHASE |
| 12/31/2011 | RENT | 25.00 | 138 | CHASE |
| 12/31/2011 | UTILITIES | 15.00 | 139 | CHASE |
| 12/31/2011 | SALES | 75.00 | 140 | CHASE |
| 12/31/2011 | DEPOSIT | 100.00 | | CHASE |
| 12/31/2011 | PAYROLL | 50.00 | 141 | CHASE |
| 12/31/2011 | RENT | 25.00 | 142 | CHASE |
| 12/31/2011 | UTILITIES | 15.00 | 143 | CHASE |
| 12/31/2011 | SALES | 75.00 | 144 | CHASE |
| 12/31/2011 | DEPOSIT | 100.00 | | CHASE |
| 12/31/2011 | PAYROLL | 50.00 | 145 | CHASE |
| 12/31/2011 | RENT | 25.00 | 146 | CHASE |
| 12/31/2011 | UTILITIES | 15.00 | 147 | CHASE |
| 12/31/2011 | SALES | 75.00 | 148 | CHASE |
| 12/31/2011 | DEPOSIT | 100.00 | | CHASE |
| 12/31/2011 | PAYROLL | 50.00 | 149 | CHASE |
| 12/31/2011 | RENT | 25.00 | 150 | CHASE |
| 12/31/2011 | UTILITIES | 15.00 | 151 | CHASE |
| 12/31/2011 | SALES | 75.00 | 152 | CHASE |
| 12/31/2011 | DEPOSIT | 100.00 | | CHASE |
| 12/31/2011 | PAYROLL | 50.00 | 153 | CHASE |
| 12/31/2011 | RENT | 25.00 | 154 | CHASE |
| 12/31/2011 | UTILITIES | 15.00 | 155 | CHASE |
| 12/31/2011 | SALES | 75.00 | 156 | CHASE |
| 12/31/2011 | | | | |

30,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7 300

SERV WELLS: EQ SCH#: VAL:

| | | |
|--------------|-----------|------|
| SERV. WEEKS: | EQ. SCH#: | VAL: |
| INT. WELLS: | EQ. SCH#: | VAL: |

INS WHEELS: EQ SCH#1: VAE:
COMPRESSORS: HD: VAL:

OTHER EQ VALUE (PCN/D):

LAST YR WT VAL.: 7.030

LAST YR RT VAL.:

LAST VP 8/8 VAL: 7 030

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: 2022

REMARKS2:

MC1 :

MC2 :

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/12/2025 MNRLDERI

LEASE#, NAME.....: 100592 - MYERS FULL WI DECIMAL = .742043 #WELLS: 2
RRC#, WELL#.....: 34055 - RRC DIST.: 09 FULL RI DECIMAL = .257957 DEPTH: 5313
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 74784500
OIL FIELD NAME...: RATCLIFF (STRAWN 4575)

| | | | | | | | | | |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
| ALT JOB#: | UNIT.....: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....: | 1 2,571 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 120191 |
| ALT RRC#: | GRAPH.....: | 2 1,279 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 60845 |
| | | ===== | ===== | ===== | | | | | ===== |
| | | 3,850 | 0 | 0 | | | | | 181,036 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 141,330 | 1 | 0 | 0 | 120191 | 49901 | 70,290 | 64,707 | 38627 |
| 01 | CLAY COUNTY | 1.000000 | 141,330 | 2 | 0 | 0 | 60845 | 49901 | 10,944 | 8,538 | 16714 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 141,330 | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 0 | 181036 | 99802 | 81,234 | 73,245 | 55341 |

| | | | |
|-------------|---------|-------------|--------|
| EQUIP VAL: | 12,746 | | |
| WI OIL VAL: | 73,245 | RI OIL VAL: | 55,341 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| | ===== | | ===== |
| 8/8 VALUE: | 141,330 | WI TOTAL: | 85,990 |
| | | RI TOTAL: | 55,340 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 49,901 | 10.5 | | |
| | 55.0 1 | | |
| | 45.0 1 | | |
| | 35.0 1 | | |
| | 25.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,500
LAST YR RI VAL: 51,810
LAST YR 8/8 VAL: 132,310

LAST YR OIL PROD: 3,394
LAST YR GAS PROD:

REMARKS1: SUPP'22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100593 - MAYO FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34065 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5301
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 695 | 0 | 63.00 | 2.54 | 2.54 | .00 | 32839 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 695 | 0 | | | | | 32,839 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 32839 | 28000 | 4,839 | 4,474 | 10163 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 21,330 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 21,330 | | 0 | 0 | 32839 | 28000 | 4,839 | 4,474 | 10163 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 21,330 | | | | | | | | |

EQUIP VAL: 6,692
WI OIL VAL: 4,474 RI OIL VAL: 10,163
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,330 WI TOTAL: 11,170 RI TOTAL: 10,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 28,000 | 2.2 | | |
| | 25.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,760
LAST YR RI VAL: 21,630
LAST YR 8/8 VAL: 44,390

LAST YR OIL PROD: 841
LAST YR GAS PROD:

REMARKS1: SUPP'22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100594 - AVIS FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 34082 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5750
OPERATOR#, AGENT#: 265584 -

OPERATOR NAME....: FELTY DRILLING CO. I
OIL FIELD#.....: 78370001
OIL FIELD NAME...: ROSS

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 6,563 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 330775 |
| ALT JOB#: | UNIT.....: | 2 | 4,427 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 227052 |
| ALT LSE#: | EOR.....: | 3 | 3,208 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 167458 |
| ALT RRC#: | GRAPH.....: | 4 | 2,485 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 132003 |
| | | 5 | 1,988 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 107447 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|----|-------|---|---|-------|------|------|-----|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 6 | 1,590 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 87485 |
| | | | | 7 | 1,272 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 69988 |
| | | | | 8 | 1,017 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 55990 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 964,180 | 9 | 814 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 44792 |
| 01 | CLAY COUNTY | 1.000000 | 964,180 | 10 | 651 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 35834 |
| 32 | HENRIETTA ISD | 1.000000 | 964,180 | 11 | 521 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 28667 |
| | | | | 12 | 416 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 22934 |
| | | | | 13 | 333 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 18347 |

===== 25,285 0 0 ===== 1,328,772

| | | | | | | | |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

| | | | | | | | |
|---|---|---|--------|-------|---------|---------|-------|
| 1 | 0 | 0 | 330775 | 18000 | 312,775 | 289,160 | 76780 |
| 2 | 0 | 0 | 227052 | 18000 | 209,052 | 165,187 | 45434 |
| 3 | 0 | 0 | 167458 | 18000 | 149,458 | 100,938 | 28887 |
| 4 | 0 | 0 | 132003 | 18000 | 114,003 | 65,806 | 19630 |
| 5 | 0 | 0 | 107447 | 18000 | 89,447 | 44,130 | 13775 |

*** PARAMETERS ***

| | | | | | | | | | | |
|-------------|------------|-------------|----|---|---|-------|-------|--------|--------|------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | 6 | 0 | 0 | 69988 | 18000 | 51,988 | 18,737 | 6668 |
| YRS FLAT: | FMVF: | 8/8 RES: | 8 | 0 | 0 | 55990 | 18000 | 37,990 | 11,702 | 4599 |
| | | | 9 | 0 | 0 | 44792 | 18000 | 26,792 | 7,054 | 3171 |
| | | | 10 | 0 | 0 | 35834 | 18000 | 17,834 | 4,013 | 2187 |

| | | | | | | | | | |
|---------------------------|-----------------------|-------|-------|-------|---------|--------|-----------|---------|--------|
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | 11 | 0 | 0 | 28667 | 18000 | 10,667 | 2,052 | 1508 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | 12 | 0 | 0 | 22934 | 18000 | 4,934 | 811 | 1040 |
| TYPE..(USNPQLHCT)..: S | GAS %TAX ALLOW.: 12.5 | 13 | 0 | 0 | 18347 | 18000 | 347 | 49 | 717 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | 0 | 0 | 1328772 | 234000 | 1,094,772 | 738,939 | 214064 |

| | | | | | | | |
|--------------|----------|-----------|------------|-------------|---------|-------------|---------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | EQUIP VAL: | 11,179 | | |
| ----- | ----- | ----- | ----- | WI OIL VAL: | 738,939 | RI OIL VAL: | 214,064 |
| 18,000 | 22.3 | | | GAS VAL: | 0 | GAS VAL: | 0 |
| | | | | PRD VAL: | 0 | PRD VAL: | 0 |

| | | | | | | | |
|--|---------|------------|---------|-----------|---------|-----------|---------|
| | 35.0 1 | | | | | | |
| | 30.0 1 | 8/8 VALUE: | 964,180 | WI TOTAL: | 750,120 | RI TOTAL: | 214,060 |
| | 25.0 1 | | | | | | |
| | 20.0 99 | | | | | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,045,300
LAST YR RI VAL: 284,890
LAST YR 8/8 VAL: 1,330,190

LAST YR OIL PROD: 9,124
LAST YR GAS PROD:

REMARKS1: 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100595 - KEETON FULL WI DECIMAL = .780547 #WELLS: 22
RRC#, WELL#.....: 34098 - RRC DIST.: 09 FULL RI DECIMAL = .219453 DEPTH: 1996
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 48481100
OIL FIELD NAME...: KEETON (BENNETT SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 10,442 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 560427 |
|-----|----------------------|----------|-----------|---|---|--|---|---|---|----------------------------------|---------------------|-----------|
| --- | ----- | ----- | ----- | 8 <td>9,188<td>0<td>0<td>68.76<td>2.44<td>2.44<td>.00<td>493176</td></td></td></td></td></td></td></td> | 9,188 <td>0<td>0<td>68.76<td>2.44<td>2.44<td>.00<td>493176</td></td></td></td></td></td></td> | 0 <td>0<td>68.76<td>2.44<td>2.44<td>.00<td>493176</td></td></td></td></td></td> | 0 <td>68.76<td>2.44<td>2.44<td>.00<td>493176</td></td></td></td></td> | 68.76 <td>2.44<td>2.44<td>.00<td>493176</td></td></td></td> | 2.44 <td>2.44<td>.00<td>493176</td></td></td> | 2.44 <td>.00<td>493176</td></td> | .00 <td>493176</td> | 493176 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 6,504,750 | 9 | 8,086 | 0 <td>0</td> <td>68.76</td> <td>2.44</td> <td>2.44</td> <td>.00</td> <td>433994</td> | 0 | 68.76 | 2.44 | 2.44 | .00 | 433994 |
| 01 | CLAY COUNTY | 1.000000 | 6,504,750 | 10 | 7,115 | 0 <td>0</td> <td>68.76</td> <td>2.44</td> <td>2.44</td> <td>.00</td> <td>381915</td> | 0 | 68.76 | 2.44 | 2.44 | .00 | 381915 |
| 32 | HENRIETTA ISD | 1.000000 | 6,504,750 | 11 | 6,262 | 0 <td>0</td> <td>68.76</td> <td>2.44</td> <td>2.44</td> <td>.00</td> <td>336085</td> | 0 | 68.76 | 2.44 | 2.44 | .00 | 336085 |
| | | | | 12 | 5,510 | 0 <td>0</td> <td>68.76</td> <td>2.44</td> <td>2.44</td> <td>.00</td> <td>295755</td> | 0 | 68.76 | 2.44 | 2.44 | .00 | 295755 |
| | | | | 13 | 4,849 | 0 <td>0</td> <td>68.76</td> <td>2.44</td> <td>2.44</td> <td>.00</td> <td>260264</td> | 0 | 68.76 | 2.44 | 2.44 | .00 | 260264 |
| | | | | 14 | 4,267 | 0 <td>0</td> <td>68.76</td> <td>2.44</td> <td>2.44</td> <td>.00</td> <td>229033</td> | 0 | 68.76 | 2.44 | 2.44 | .00 | 229033 |
| | | | | 15 | 3,755 | 0 <td>0</td> <td>68.76</td> <td>2.44</td> <td>2.44</td> <td>.00</td> <td>201549</td> | 0 | 68.76 | 2.44 | 2.44 | .00 | 201549 |
| | | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 189,393 | 0 | 0 | | | | | 9,779,581 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
|---------------------------|-----------------------|-------------|------------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| | | | | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 0 | 0 | 2156398 | 180000 | 1,976,398 | 1,851,075 | 570338 |
| | | | | 2 | 0 | 0 | 1312072 | 180000 | 1,132,072 | 930,076 | 307103 |
| | | | | 3 | 0 | 0 | 962947 | 180000 | 782,947 | 564,246 | 199456 |
| *** PARAMETERS *** | | | | 4 | 0 | 0 | 808055 | 180000 | 628,055 | 397,038 | 148119 |
| | | | | 5 | 0 | 0 | 711062 | 180000 | 531,062 | 294,490 | 115344 |
| MO SHIFT: 6 | DISC: 14.0 | YRS MAX: 28 | | 6 | 0 | 0 | 636849 | 180000 | 456,849 | 222,225 | 91422 |
| YRS FLAT: | FMVF: | 8/8 RES: | | 7 | 0 | 0 | 560427 | 180000 | 380,427 | 162,328 | 71196 |
| | | | | 8 | 0 | 0 | 493176 | 180000 | 313,176 | 117,219 | 55444 |
| OIL WELLHEAD PRICE: 75.93 | GAS WI GR PRICE: 2.02 | | | 9 | 0 | 0 | 433994 | 180000 | 253,994 | 83,394 | 43178 |
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.02 | | | 10 | 0 | 0 | 381915 | 180000 | 201,915 | 58,154 | 33625 |
| TYPE..(USNPQLHCT)..: S | GAS %TAX ALLOW.: 12.5 | | | 11 | 0 | 0 | 336085 | 180000 | 156,085 | 39,433 | 26186 |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y | | | 12 | 0 | 0 | 295755 | 180000 | 115,755 | 25,652 | 20392 |
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | | | 13 | 0 | 0 | 260264 | 180000 | 80,264 | 15,603 | 15881 |
| | | | | 14 | 0 | 0 | 229033 | 180000 | 49,033 | 8,361 | 12367 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 15 | 0 | 0 | 201549 | 180000 | 21,549 | 3,223 | 9632 |
| ----- | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 180,000 | 162.0 | | | | 0 | 0 | 9779581 | 2700000 | 7,079,581 | 4,772,517 | 1719683 |

| | | | | | | | | | | |
|--|--|--|--|------------|-----------|-----------|-------------|-----------|-------------|-----------|
| | | | | | | | EQUIP VAL: | 12,557 | | |
| | | | | | | | WI OIL VAL: | 4,772,517 | RI OIL VAL: | 1,719,683 |
| | | | | | | | GAS VAL: | 0 | GAS VAL: | 0 |
| | | | | | | | PRD VAL: | 0 | PRD VAL: | 0 |
| | | | | | | | ===== | | ===== | |
| | | | | 8/8 VALUE: | 6,504,750 | WI TOTAL: | 4,785,070 | RI TOTAL: | 1,719,680 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 22 EQ SCH#: 11 VAL: 26,400
SERV WELLS: 1 EQ SCH#: 51 VAL: 350
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,004,460
LAST YR RI VAL: 3,269,580
LAST YR 8/8 VAL: 13,274,040

LAST YR OIL PROD: 73,999
LAST YR GAS PROD:

REMARKS1: 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 100596 - CLAMPITT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292810 - 1 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6200
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN
GAS FIELD#.....: 47941500
GAS FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 12,340
01 CLAY COUNTY 1.000000 12,340
34 MIDWAY ISD (CLAY CO) 1.000000 12,340

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 8,783 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | | 12,340 | WI TOTAL: | 8,780 | RI TOTAL: | | 3,560 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 15

25.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 3,673

REMARKS1: 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/29/2025 MNRLDERI

LEASE#, NAME.....: 100597 - C K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34242 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6270
OPERATOR#, AGENT#: 068287 - 978

OPERATOR NAME....: BEST PETROLEUM EXPLO
OIL FIELD#.....: 40478500
OIL FIELD NAME...: HENRIETTA, NORTH (CONGLOMERATE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
32 HENRIETTA ISD 1.000000 8,780

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 8,783 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 8,780 | WI TOTAL: | 8,780 | | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,001 1.3

35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,970
LAST YR RI VAL: 37,490
LAST YR 8/8 VAL: 96,460

LAST YR OIL PROD: 800
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 100598 - STINE "A" #2 FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 34219 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1968
OPERATOR#, AGENT#: 448047 -

OPERATOR NAME....: JTL OIL COMPANY LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 353,830
01 CLAY COUNTY 1.000000 353,830
36 PETROLIA CISD 1.000000 353,830

| YR | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| 1 | 3,600 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 181440 |
| 2 | 1,947 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 99858 |
| 3 | 1,360 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 70992 |
| 4 | 1,020 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 54182 |
| 5 | 765 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 41347 |
| 6 | 573 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 31561 |
| ===== | | | | ===== | | | | ===== |
| 9,265 | | | | 0 | | | | 479,380 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 0 | 0 | 181440 | 25000 | 156,440 | 144,014 | 41935 |
| 2 | 0 | 0 | 99858 | 25000 | 74,858 | 58,400 | 19726 |
| 3 | 0 | 0 | 70992 | 25000 | 45,992 | 30,407 | 11986 |
| 4 | 0 | 0 | 54182 | 25000 | 29,182 | 16,350 | 7819 |
| 5 | 0 | 0 | 41347 | 25000 | 16,347 | 7,762 | 5100 |
| 6 | 0 | 0 | 31561 | 25000 | 6,561 | 2,640 | 3327 |
| ===== | | | | ===== | ===== | ===== | ===== |
| 0 | | | | 0 | 479380 | 150000 | 329,380 |
| | | | | WI NET REVENUE | | PV WI NET REVENUE | |
| | | | | 259,573 | | 89,893 | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28 8/8 VALUE: 353,830 WI TOTAL: 263,940 RI TOTAL: 89,890
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,000 | 14.7 | | |
| | 55.0 1 | | |
| | 35.0 1 | | |
| | 25.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,099,280
LAST YR RI VAL: 308,270
LAST YR 8/8 VAL: 1,407,550

LAST YR OIL PROD: 9,303
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT

RRC CO#: 77 CLAY

LAST UPDATE: 4/11/2025 MNRLDERI

LEASE#, NAME.....: 100599 - HENDERSON #3

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 34232 - RRC DIST.: 09

FULL RI DECIMAL = .125000

DEPTH: 6230

OPERATOR#, AGENT#: 100456 -

OPERATOR NAME....: DRY CREEK OPERATING,

OIL FIELD#.....: 18707001

OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 171,460 | 1 | 1,422 | 0 | 63.44 | .00 | .00 | .00 | 78935 |
| 01 | CLAY COUNTY | 1.000000 | 171,460 | 2 | 1,166 | 0 | 64.56 | .00 | .00 | .00 | 65870 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 171,460 | 3 | 956 | 0 | 65.71 | .00 | .00 | .00 | 54975 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 0 | 0 | 78935 | 22000 | 56,935 | 52,192 | 10380 |
| 2 | 0 | 0 | 65870 | 22000 | 43,870 | 33,794 | 7341 |
| 3 | 0 | 0 | 54975 | 22000 | 32,975 | 21,346 | 5193 |
| 4 | 0 | 0 | 45869 | 22000 | 23,869 | 12,984 | 3672 |
| 5 | 0 | 0 | 38276 | 22000 | 16,276 | 7,440 | 2596 |
| 6 | 0 | 0 | 31940 | 22000 | 9,940 | 3,818 | 1836 |
| 7 | 0 | 0 | 26191 | 22000 | 4,191 | 1,353 | 1276 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 342056 | 154000 | 188,056 | 132,927 | 32294 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

EQUIP VAL: 6,242

WI OIL VAL: 132,927 RI OIL VAL: 32,294

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 171,460 WI TOTAL: 139,170 RI TOTAL: 32,290

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 22,000 | 4.3 | | |
| ----- | ----- | ----- | ----- |
| | 18.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,060

LAST YR RI VAL: 34,590

LAST YR 8/8 VAL: 189,650

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: 2024, API -35355

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100600 - HENDERSON #1 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 34217 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5660
OPERATOR#, AGENT#: 100456 -

OPERATOR NAME....: DRY CREEK OPERATING,
OIL FIELD#.....: 93503666
OIL FIELD NAME...: VERA (STRAWN 3600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|---------------|------------|------------|-------|-------|-------|-------|-----------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 4,505 | 0 | 63.00 | 2.54 | 2.54 | .00 | 248338 |
| | | | | 2 | 3,604 | 0 | 64.11 | 2.51 | 2.51 | .00 | 202171 |
| | | | | 3 | 2,883 | 0 | 65.25 | 2.49 | 2.49 | .00 | 164613 |
| | | | | 4 | 2,306 | 0 | 66.40 | 2.48 | 2.48 | .00 | 134011 |
| | | | | 5 | 1,845 | 0 | 67.56 | 2.46 | 2.46 | .00 | 109082 |
| | | | | 6 | 1,476 | 0 | 68.76 | 2.44 | 2.44 | .00 | 88815 |
| | | | | 7 | 1,180 | 0 | 68.76 | 2.44 | 2.44 | .00 | 71052 |
| | | | | 8 | 944 | 0 | 68.76 | 2.44 | 2.44 | .00 | 56842 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 735,390 | 9 | 755 | 0 | 68.76 | 2.44 | 2.44 | .00 | 45473 |
| 01 | CLAY COUNTY | 1.000000 | 735,390 | 10 | 604 | 0 | 68.76 | 2.44 | 2.44 | .00 | 36379 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 735,390 | 11 | 483 | 0 | 68.76 | 2.44 | 2.44 | .00 | 29103 |
| | | | | 12 | 386 | 0 | 68.76 | 2.44 | 2.44 | .00 | 23282 |
| | | | | ===== | ===== | ===== | | | | | ===== |
| | | | | | 20,971 | 0 | | | | | 1,209,161 |

| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--|--|--|--|------------|---------|----------|-----------|---------|-----------|-----------|
| | | | | YR REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | | | | 1 | 0 | 248338 | 20000 | 228,338 | 210,201 | 32798 |
| | | | | 2 | 0 | 202171 | 20000 | 182,171 | 142,121 | 22822 |
| | | | | 3 | 0 | 164613 | 20000 | 144,613 | 95,609 | 15882 |
| | | | | 4 | 0 | 134011 | 20000 | 114,011 | 63,879 | 11050 |
| | | | | 5 | 0 | 109082 | 20000 | 89,082 | 42,298 | 7688 |
| | | | | 6 | 0 | 88815 | 20000 | 68,815 | 27,690 | 5350 |
| | | | | 7 | 0 | 71052 | 20000 | 51,052 | 17,409 | 3658 |
| | | | | 8 | 0 | 56842 | 20000 | 36,842 | 10,647 | 2501 |
| | | | | 9 | 0 | 45473 | 20000 | 25,473 | 6,239 | 1710 |
| | | | | 10 | 0 | 36379 | 20000 | 16,379 | 3,399 | 1169 |
| | | | | 11 | 0 | 29103 | 20000 | 9,103 | 1,601 | 800 |
| | | | | 12 | 0 | 23282 | 20000 | 3,282 | 489 | 547 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 0 | 1209161 | 240000 | 969,161 | 621,582 | 105975 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 13.8

20.0 99

EQUIP VAL: 7,825
WI OIL VAL: 621,582 RI OIL VAL: 105,975
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 353,540
LAST YR RI VAL: 65,200
LAST YR 8/8 VAL: 418,740

LAST YR OIL PROD: 5,735
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 100601 - SOUTH COPELAND 1R FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 34228 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5836
OPERATOR#, AGENT#: 159376 -

OPERATOR NAME....: CLEAR BROOKE RANCHES
OIL FIELD#.....: 82666500
OIL FIELD NAME...: SHANNON (CADD0)

| | | | | | | | | | | |
|-----------|--------------|---|-------|-------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 2,182 | 1,959 | 0 | 63.00 | 2.54 | 2.54 | .00 | 109973 |
| ALT JOB#: | UNIT.....: | 2 | 1,690 | 1,567 | 0 | 64.11 | 2.51 | 2.51 | .00 | 86677 |
| ALT LSE#: | EOR.....: | 3 | 1,352 | 1,253 | 0 | 65.25 | 2.49 | 2.49 | .00 | 70574 |
| ALT RRC#: | GRAPH.....: | 4 | 1,081 | 1,003 | 0 | 66.40 | 2.48 | 2.48 | .00 | 57455 |
| | | 5 | 865 | 802 | 0 | 67.56 | 2.46 | 2.46 | .00 | 46767 |
| | | 6 | 692 | 641 | 0 | 68.76 | 2.44 | 2.44 | .00 | 38078 |

| | | | | | | | | | | | | |
|-----|----------------------|----------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 553 | 513 | 0 | 68.76 | 2.44 | 2.44 | .00 | 30462 |
| --- | ----- | ----- | ----- | 8 | 443 | 410 | 0 | 68.76 | 2.44 | 2.44 | .00 | 24370 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 319,900 | 9 | 354 | 328 | 0 | 68.76 | 2.44 | 2.44 | .00 | 19496 |
| 01 | CLAY COUNTY | 1.000000 | 319,900 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 319,900 | | 9,212 | 8,476 | 0 | | | | | 483,852 |

| | | | | | | | | |
|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| | --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | 1 | 3981 | 0 | 113954 | 18000 | 95,954 | 88,333 | 26337 |
| | 2 | 3147 | 0 | 89824 | 18000 | 71,824 | 56,034 | 17744 |
| | 3 | 2497 | 0 | 73071 | 18000 | 55,071 | 36,409 | 12337 |
| | 4 | 1990 | 0 | 59445 | 18000 | 41,445 | 23,221 | 8578 |
| | 5 | 1579 | 0 | 48346 | 18000 | 30,346 | 14,409 | 5963 |
| | 6 | 1253 | 0 | 39331 | 18000 | 21,331 | 8,583 | 4146 |
| | 7 | 1002 | 0 | 31464 | 18000 | 13,464 | 4,591 | 2835 |
| | 8 | 802 | 0 | 25172 | 18000 | 7,172 | 2,072 | 1939 |
| | 9 | 642 | 0 | 20138 | 18000 | 2,138 | 523 | 1325 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | 16893 | 0 | 500745 | 162000 | 338,745 | 234,175 | 81204 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 319,900 WI TOTAL: 238,700 RI TOTAL: 81,200

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 18,000 | 6.9 | 6 | |
| ----- | ----- | ----- | ----- |
| | 25.0 1 | 20.0 99 | |
| | 20.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 197,430
LAST YR RI VAL: 69,990
LAST YR 8/8 VAL: 267,420

LAST YR OIL PROD: 2,551
LAST YR GAS PROD: 1,866

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/27/2025 MNRLDERI

LEASE#, NAME.....: 100608 - SWANDA NORTH FULL WI DECIMAL = .797988 #WELLS: 1
RRC#, WELL#.....: 34288 - RRC DIST.: 09 FULL RI DECIMAL = .202012 DEPTH: 1460
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 780
01 CLAY COUNTY 1.000000 780
36 PETROLIA CISD 1.000000 780

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 781 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | | 780 | WI TOTAL: | 780 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2025
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/08/2025 MNRLDERI

LEASE#, NAME.....: 900500 - ANTELOPE WF U FULL WI DECIMAL = .818507 #WELLS: 26
RRC#, WELL#.....: 14182 - RRC DIST.: 09 FULL RI DECIMAL = .181493 DEPTH: 3150
OPERATOR#, AGENT#: 100456 -
OPERATOR NAME....: DRY CREEK OPERATING,
OIL FIELD#.....: 03082001
OIL FIELD NAME...: ANTELOPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000089 | 112,590 | 1 | 3,596 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 185431 |
| 01 | CLAY COUNTY | 1.000089 | 112,590 | 2 | 3,164 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 166054 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000089 | 112,590 | | 6,760 | 0 | 0 | | | | | 351,485 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000089 | 112,590 | 1 | 0 | 0 | 185431 | 165000 | 20,431 | 18,970 | 38342 |
| 01 | CLAY COUNTY | 1.000089 | 112,590 | 2 | 0 | 0 | 166054 | 165000 | 1,054 | 844 | 29856 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000089 | 112,590 | | | | | | | | |

| | | | | | | | | | | | |
|--|--|--|--|--|---|---|--------|--------|--------|--------|-------|
| | | | | | 0 | 0 | 351485 | 330000 | 21,485 | 19,814 | 68198 |
|--|--|--|--|--|---|---|--------|--------|--------|--------|-------|

EQUIP VAL: 24,563

WI OIL VAL: 19,814 RI OIL VAL: 68,198

GAS VAL: 0 GAS VAL: 0

PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 112,580 WI TOTAL: 44,380 RI TOTAL: 68,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 165,000 | 10.5 | | |
| | 12.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 11 VAL: 15,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 4 EQ SCH#: 51 VAL: 12,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,710
LAST YR RI VAL: 144,910
LAST YR 8/8 VAL: 268,620

LAST YR OIL PROD: 3,525
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 902300 - BMKS UNIT FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 13983 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 4383
OPERATOR#, AGENT#: 106343 - 583

OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 59648250
OIL FIELD NAME...: MCKINLAY (STRAWN)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,138 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 57355 |
| ALT JOB#: | UNIT.....: X | 2 | 1,081 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 55447 |
| ALT LSE#: | EOR.....: | 3 | 1,000 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 52200 |
| ALT RRC#: | GRAPH.....: | 4 | 900 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 47808 |
| | | 5 | 810 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 43779 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 4,929 | 0 | 0 | | | | 256,589 |
|-----|-------------------|---------|-----------|-------|---|---|--|--|--|---------|

| | | | | | | | | | | |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 98,320 | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| 01 | CLAY COUNTY | 1.000000 | 98,320 | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 98,320 | | | | | | | |

| | | | | | | | |
|---|---|--------|--------|--------|--------|--------|-------|
| 1 | 0 | 0 | 57355 | 42000 | 15,355 | 14,257 | 13371 |
| 2 | 0 | 0 | 55447 | 42000 | 13,447 | 10,763 | 11240 |
| 3 | 0 | 0 | 52200 | 42000 | 10,200 | 7,038 | 9202 |
| 4 | 0 | 0 | 47808 | 42000 | 5,808 | 3,455 | 7328 |
| 5 | 0 | 0 | 43779 | 42000 | 1,779 | 912 | 5835 |
| 0 | 0 | 256589 | 210000 | 46,589 | 36,425 | 46976 | |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 14,910 | | |
| WI OIL VAL: | 36,425 | RI OIL VAL: | 46,976 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |
| 8/8 VALUE: | 98,320 | WI TOTAL: | 51,340 |
| | | RI TOTAL: | 46,980 |

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 42,000 | 3.2 | | |
| | 5.0 2 | | |
| | 10.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,870
LAST YR RI VAL: 53,940
LAST YR 8/8 VAL: 112,810

LAST YR OIL PROD: 1,111
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 905600 - BURNS BEACON FLD UNIT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14427 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5995
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 13708333
OIL FIELD NAME...: BURNS-BEACON (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | ----- | ----- | ----- | ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 00 | CLAY COUNTY APPRAISA | 1.000041 | 242,090 | 1 | 2,234 | 310 | 63.00 | 1.74 | 1.74 | .00 | 123149 |
| 01 | CLAY COUNTY | 1.000041 | 242,090 | 2 | 1,988 | 263 | 64.11 | 1.73 | 1.73 | .00 | 111519 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000041 | 242,090 | 3 | 1,749 | 223 | 65.25 | 1.72 | 1.72 | .00 | 99882 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ---- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 472 | 0 | 123621 | 58000 | 65,621 | 60,928 | 16467 |
| 2 | 399 | 0 | 111918 | 58000 | 53,918 | 43,157 | 12964 |
| 3 | 337 | 0 | 100219 | 58000 | 42,219 | 29,131 | 10095 |
| 4 | 285 | 0 | 89730 | 58000 | 31,730 | 18,874 | 7860 |
| 5 | 239 | 0 | 80326 | 58000 | 22,326 | 11,448 | 6118 |
| 6 | 202 | 0 | 71930 | 58000 | 13,930 | 6,158 | 4764 |
| 7 | 172 | 0 | 63293 | 58000 | 5,293 | 2,017 | 3645 |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 2106 | 0 | 641037 | 406000 | 235,037 | 171,713 | 61913 |

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ----- | ----- | ----- | ----- |
| 58,000 | 6.8 | 1 | |
| ----- | ----- | ----- | ----- |
| | 10.0 1 | 15.0 99 | |
| | 12.0 99 | | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,250
LAST YR RI VAL: 80,340
LAST YR 8/8 VAL: 348,590

LAST YR OIL PROD: 2,270
LAST YR GAS PROD: 404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 914750 - NORTH JT/STRAWN UNIT FULL WI DECIMAL = .780000 #WELLS: 4
RRC#, WELL#.....: 16478 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 4703

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 16,100
01 CLAY COUNTY 1.000000 16,100
34 MIDWAY ISD (CLAY CO) 1.000000 16,100

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 16,102 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 16,100 | WI TOTAL: | | 16,100 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 .6

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,100

LAST YR OIL PROD: 244
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2025 MNRLDERI

LEASE#, NAME.....: 921514 - SARAH MAXEY FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 21514 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5300
OPERATOR#, AGENT#: 850964 - 234

OPERATOR NAME....: TEXXOL OPERATING COM
OIL FIELD#.....: 12887500
OIL FIELD NAME...: BUCK M. (BRYSON)

| | | | | | | | | | | |
|-----------|--------------|---|-------|---|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,610 | 0 | 0 | 63.00 | 2.54 | 2.54 | .00 | 76073 |
| ALT JOB#: | UNIT.....: | 2 | 1,481 | 0 | 0 | 64.11 | 2.51 | 2.51 | .00 | 71220 |
| ALT LSE#: | EOR.....: | 3 | 1,362 | 0 | 0 | 65.25 | 2.49 | 2.49 | .00 | 66687 |
| ALT RRC#: | GRAPH.....: | 4 | 1,253 | 0 | 0 | 66.40 | 2.48 | 2.48 | .00 | 62434 |
| | | 5 | 1,153 | 0 | 0 | 67.56 | 2.46 | 2.46 | .00 | 58442 |
| | | 6 | 1,061 | 0 | 0 | 68.76 | 2.44 | 2.44 | .00 | 54722 |

| | | | | | | | | | | |
|-----|-------------------|---------|-----------|-------|-------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | | | | ===== |
| --- | ----- | ----- | ----- | | | | | | | |
| | | | | 7,920 | 0 | 0 | | | | 389,578 |

| | | | | | | | | | | |
|----|----------------------|----------|---------|--|--|--|--|--|--|--|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 164,450 | | | | | | | |
| 01 | CLAY COUNTY | 1.000000 | 164,450 | | | | | | | |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 164,450 | | | | | | | |

| | | | | | | | |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 0 | 0 | 76073 | 54000 | 22,073 | 20,583 | 23750 |
| 2 | 0 | 0 | 71220 | 54000 | 17,220 | 13,963 | 19504 |
| 3 | 0 | 0 | 66687 | 54000 | 12,687 | 8,946 | 16020 |
| 4 | 0 | 0 | 62434 | 54000 | 8,434 | 5,171 | 13156 |
| 5 | 0 | 0 | 58442 | 54000 | 4,442 | 2,368 | 10803 |
| 6 | 0 | 0 | 54722 | 54000 | 722 | 335 | 8873 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 0 | 0 | 389578 | 324000 | 65,578 | 51,366 | 92106 |

| | | | |
|-------------|--------|-------------|--------|
| EQUIP VAL: | 20,973 | | |
| WI OIL VAL: | 51,366 | RI OIL VAL: | 92,106 |
| GAS VAL: | 0 | GAS VAL: | 0 |
| PRD VAL: | 0 | PRD VAL: | 0 |

*** PARAMETERS ***

| | | | | | | | | |
|-------------|------------|-------------|------------|---------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 164,450 | WI TOTAL: | 72,340 | RI TOTAL: | 92,110 |
| YRS FLAT: | FMVF: | 8/8 RES: | | | | | | |

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| ----- | ----- | ----- | ----- |
| 54,000 | 4.6 | | |
| ----- | ----- | ----- | ----- |
| | 8.0 99 | 10.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,750
LAST YR RI VAL: 81,090
LAST YR 8/8 VAL: 147,840

LAST YR OIL PROD: 1,655
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 926501 - NORTH JT/STRAWN UNIT FULL WI DECIMAL = .859014 #WELLS: 7
RRC#, WELL#.....: 15808 - RRC DIST.: 09 FULL RI DECIMAL = .140986 DEPTH: 4650

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.003724 5,390
01 CLAY COUNTY 1.003724 5,390
34 MIDWAY ISD (CLAY CO) 1.003724 5,390

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|---------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 5,367 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | 0 |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 5,370 | WI TOTAL: | | 5,370 | RI TOTAL: | | 0 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 1.6

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 228
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 927851 - JOY WATER FLOOD UNIT FULL WI DECIMAL = .812500 #WELLS: 25
RRC#, WELL#.....: 8670 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 3999

OPERATOR#, AGENT#: 268930 -
OPERATOR NAME....: FINNELL OIL SERVICES
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 2,568 | 0 | 63.00 | 2.54 | 2.54 | .00 | 131450 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 2,568 | 0 | | | | | 131,450 |
| | | | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| | | | | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 0 | 0 | 131450 | 140000 | -8,550 | -7,973 | 28411 |
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 76,510 | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 01 | CLAY COUNTY | 1.000000 | 76,510 | | 0 | 0 | 131450 | 140000 | 8,550- | 7,973- | 28411 |
| 34 | MIDWAY ISD (CLAY CO) | 1.000000 | 76,510 | | | | | | | | |

EQUIP VAL: 48,098
WI OIL VAL: 0 RI OIL VAL: 28,411
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 76,510 WI TOTAL: 48,100 RI TOTAL: 28,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,000 7.5

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 23 EQ SCH#: 11 VAL: 51,750
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,160
LAST YR RI VAL: 32,890
LAST YR 8/8 VAL: 86,050

LAST YR OIL PROD: 2,736
LAST YR GAS PROD:

REMARKS1: EQUIP POOR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2025 MNRLDERI

LEASE#, NAME.....: 927901 - JOY/4400' - 4500 WF UNIT FULL WI DECIMAL = .812500 #WELLS: 23
RRC#, WELL#.....: 12833 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 3999
OPERATOR#, AGENT#: 268930 -
OPERATOR NAME....: FINNELL OIL SERVICES
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
| --- | ----- | ----- | ----- |
| --- | --- | --- | --- |

| | | | |
|----|----------------------|----------|--------|
| 00 | CLAY COUNTY APPRAISA | 1.001621 | 12,360 |
| 01 | CLAY COUNTY | 1.001621 | 12,360 |
| 34 | MIDWAY ISD (CLAY CO) | 1.001621 | 12,360 |

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 5,855 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 12,340 | WI TOTAL: | 5,860 | | RI TOTAL: | | | 6,480 |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

160,000 1.8

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 36,600

LAST YR OIL PROD: 655
LAST YR GAS PROD:

REMARKS1: EQUIP POOR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 929630 - LAPAN GAS STORAGE UNIT FULL WI DECIMAL = .768596 #WELLS: 1
RRC#, WELL#.....: 48408 - 1 RRC DIST.: 09 FULL RI DECIMAL = .231404 DEPTH: 6204
OPERATOR#, AGENT#: 036599 -

OPERATOR NAME....: ATMOS PIPELINE - TEX
GAS FIELD#.....: 50897666
GAS FIELD NAME...: LA-PAN (MISSISSIPPIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

| | | | | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|----|----------------------|----------|---------|---------------|------------|------------|-------|-------|-------|---------|---------|
| | | | | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| | | | | 1 | 1,148 | 0 | 61.22 | 2.57 | 2.57 | .00 | 54017 |
| | | | | 2 | 975 | 0 | 62.31 | 2.56 | 2.56 | .00 | 46732 |
| | | | | 3 | 829 | 0 | 63.40 | 2.54 | 2.54 | .00 | 40417 |
| | | | | 4 | 705 | 0 | 64.53 | 2.51 | 2.51 | .00 | 34967 |
| | | | | 5 | 599 | 0 | 65.67 | 2.49 | 2.49 | .00 | 30247 |
| | | | | 6 | 509 | 0 | 66.82 | 2.48 | 2.48 | .00 | 26160 |
| | | | | 7 | 432 | 0 | 66.82 | 2.48 | 2.48 | .00 | 22236 |
| | | | | 8 | 368 | 0 | 66.82 | 2.48 | 2.48 | .00 | 18901 |
| 00 | CLAY COUNTY APPRAISA | 1.000104 | 193,150 | 9 | 312 | 0 | 66.82 | 2.48 | 2.48 | .00 | 16066 |
| 01 | CLAY COUNTY | 1.000104 | 193,150 | 10 | 265 | 0 | 66.82 | 2.48 | 2.48 | .00 | 13656 |
| 32 | HENRIETTA ISD | 1.000104 | 193,150 | ===== | | | ===== | | | ===== | |
| | | | | 6,142 | | | 0 | | | 303,399 | |

| | | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|--------------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
| *** PARAMETERS *** | 1 | 0 | 0 | 54017 | 13000 | 41,017 | 38,586 | 15367 |
| | 2 | 0 | 0 | 46732 | 13000 | 33,732 | 28,082 | 11870 |
| | 3 | 0 | 0 | 40417 | 13000 | 27,417 | 20,199 | 9167 |
| | 4 | 0 | 0 | 34967 | 13000 | 21,967 | 14,322 | 7081 |
| | 5 | 0 | 0 | 30247 | 13000 | 17,247 | 9,951 | 5469 |
| | 6 | 0 | 0 | 26160 | 13000 | 13,160 | 6,719 | 4223 |
| | 7 | 0 | 0 | 22236 | 13000 | 9,236 | 4,173 | 3205 |
| | 8 | 0 | 0 | 18901 | 13000 | 5,901 | 2,360 | 2433 |
| | 9 | 0 | 0 | 16066 | 13000 | 3,066 | 1,085 | 1846 |
| | 10 | 0 | 0 | 13656 | 13000 | 656 | 205 | 1401 |

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| | | | |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 13,000 | 3.7 | | |
| | | | |
| | 15.0 99 | 100.0 99 | |

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,500
LAST YR RI VAL: 53,900
LAST YR 8/8 VAL: 170,400

LAST YR OIL PROD: 1,354
LAST YR GAS PROD:

REMARKS1: CALCULATE DAILY AVG FROM GIVEN
REMARKS2: ANNUAL TOTALS EACH YEAR
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/18/2025 MNRLDERI

LEASE#, NAME.....: 936351 - NYC STORAGE UNIT FULL WI DECIMAL = .999999 #WELLS: 1
RRC#, WELL#.....: 21556 - 1 RRC DIST.: 09 FULL RI DECIMAL = .000001 DEPTH: 5830
OPERATOR#, AGENT#: 036599 -

OPERATOR NAME....: ATMOS PIPELINE - TEX
GAS FIELD#.....: 65268750
GAS FIELD NAME...: NEW YORK CITY (MISS.-STORAGE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA .998483 6,580
01 CLAY COUNTY .998483 6,580
32 HENRIETTA ISD .998483 6,580

| | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|------------|---------|-------------|-----------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | | ===== |
| 0 | 0 | 0 | | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 6,587 | | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | | 0 |
| GAS VAL: | | | | 0 | GAS VAL: | | | 0 |
| PRD VAL: | | | | 0 | PRD VAL: | | | 0 |
| | | | | ===== | | | | ===== |
| 8/8 VALUE: | 6,590 | WI TOTAL: | 6,590 | | RI TOTAL: | | | 0 |

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.79 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *OIL SHEET TRASH/SEE GAS SHEET
REMARKS2: RRC #21556, LSE #936351
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/05/2025 MNRLDERI

LEASE#, NAME.....: 947501 - SHELL-BROCK-CLARK FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 15504 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3999
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.001035 9,670
01 CLAY COUNTY 1.001035 9,670
34 MIDWAY ISD (CLAY CO) 1.001035 9,670

| 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS | RIGAS | PRD | WI OIL |
|---------------|------------|------------|-----------|-----------|-------------|-----------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | | | | | ===== |
| 0 | 0 | 0 | | | | | 0 |
| WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET | |
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| EQUIP VAL: | | | | 5,123 | | | |
| WI OIL VAL: | | | | 0 | RI OIL VAL: | | |
| GAS VAL: | | | | 0 | GAS VAL: | | |
| PRD VAL: | | | | 0 | PRD VAL: | | |
| | | | | ===== | | | ===== |
| 8/8 VALUE: | 9,660 | WI TOTAL: | 5,120 | RI TOTAL: | | | |
| | | | | | | | |

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 .9

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,120
LAST YR RI VAL: 5,050
LAST YR 8/8 VAL: 10,170

LAST YR OIL PROD: 341
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/25/2025 MNRLDERI

LEASE#, NAME.....: 9001583 - SHUMAKE FULL WI DECIMAL = .875000 #WELLS: 23
RRC#, WELL#.....: 1583 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1212
OPERATOR#, AGENT#: 687719 - 40
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....: X
ALT LSE#: 9001583 EOR.....:
ALT RRC#: 1583 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL YR OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
|-----|-------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|

| | | | | | | | | | | | |
|----|----------------------|----------|--------|---|---|---|---|---|---|---|---|
| 00 | CLAY COUNTY APPRAISA | 1.000304 | 32,890 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01 | CLAY COUNTY | 1.000304 | 32,890 | | | | | | | | |
| 90 | BURKBURNETT ISD (CLA | 1.000304 | 32,890 | | | | | | | | |

| | | | | | | | | | | | |
|--|--|--|--|-------------|--|--------|--|-------------|--|--------|--|
| | | | | EQUIP VAL: | | 16,298 | | | | | |
| | | | | WI OIL VAL: | | 0 | | RI OIL VAL: | | 0 | |
| | | | | GAS VAL: | | 0 | | GAS VAL: | | 0 | |
| | | | | PRD VAL: | | 0 | | PRD VAL: | | 0 | |
| | | | | 8/8 VALUE: | | 32,880 | | WI TOTAL: | | 16,300 | |
| | | | | | | | | RI TOTAL: | | 16,580 | |

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,000 7.0

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 20 EQ SCH#: 11 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 700
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,470
LAST YR RI VAL: 37,650
LAST YR 8/8 VAL: 68,120

LAST YR OIL PROD: 1,943
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/12/2025 MNRLDERI

LEASE#, NAME.....: 9932527 - HAPGOOD RANCH 1-6H LONE STAR FULL WI DECIMAL = .780179 #WELLS: 4
RRC#, WELL#.....: 32527 - RRC DIST.: 09 FULL RI DECIMAL = .219821 DEPTH: 6472
OPERATOR#, AGENT#: 128979 -

OPERATOR NAME....: CANAN OPERATING, INC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00 | CLAY COUNTY APPRAISA | 1.000000 | 524,960 | -- | ---- | ----- | ----- | ----- | ----- | ----- | ----- |
| 01 | CLAY COUNTY | 1.000000 | 524,960 | 1 | 392262 | 0 | 570878 | 480001* | 90,877 | 84,742 | 150650 |
| 30 | BELLEVUE ISD | 1.000000 | 524,960 | 2 | 330432 | 0 | 484930 | 410001 | 74,929 | 60,758 | 112254 |
| | | | | 3 | 279597 | 0 | 413256 | 410001 | 3,255 | 2,295 | 83913 |
| | | | | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | | | | | 1002291 | 0 | 1469064 | 1300003 | 169,061 | 147,795 | 346817 |

EQUIP VAL: 30,349
WI OIL VAL: 46,959 RI OIL VAL: 110,196
GAS VAL: 100,835 GAS VAL: 236,621
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 524,960 WI TOTAL: 178,140 RI TOTAL: 346,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.93 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

410,001 10.8 670

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 242,250
LAST YR RI VAL: 254,520
LAST YR 8/8 VAL: 496,770

LAST YR OIL PROD: 3,615
LAST YR GAS PROD: 217,427
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 077-35147,150,199,216,217
REMARKS2: WELL #2H-14B2 PLUGGING EXTENSN
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT

** SUMMARY PAGE **

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | WI OIL REVENUE |
|----|--------------------------|--------------------------|--------------------------|-------------------|
| -- | ----- | ----- | ----- | ----- |
| 1 | 308486 | 676061 | 1712 | 15793032 |
| 2 | 223975 | 504077 | 1506 | 11721913 |
| 3 | 176398 | 417185 | 1325 | 9406088 |
| 4 | 141640 | 202656 | 1166 | 7713737 |
| 5 | 112814 | 108076 | 1026 | 6267024 |
| 6 | 87270 | 30443 | 903 | 4954874 |
| 7 | 57680 | 10027 | 0 | 3232755 |
| 8 | 43589 | 7015 | 0 | 2436730 |
| 9 | 31713 | 6384 | 0 | 1762080 |
| 10 | 24203 | 614 | 0 | 1347572 |
| 11 | 19076 | 293 | 0 | 1064492 |
| 12 | 11494 | 0 | 0 | 641334 |
| 13 | 9267 | 0 | 0 | 513168 |
| 14 | 6984 | 0 | 0 | 387180 |
| 15 | 4805 | 0 | 0 | 261214 |
| 16 | 956 | 0 | 0 | 54254 |
| 17 | 519 | 0 | 0 | 30063 |
| | ===== | ===== | ===== | ===== |
| | 1260869 | 1962831 | 7638 | 67587510 |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| -- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1 | 1,364,817 | 59,531 | 17,217,380 | 7,623,392 | 9,168,638 | 8,532,328 | 3,727,410 |
| 2 | 1,032,508 | 52,413 | 12,806,834 | 6,238,920 | 6,567,914 | 5,293,714 | 2,375,095 |
| 3 | 836,440 | 46,147 | 10,288,675 | 5,545,612 | 4,743,063 | 3,310,207 | 1,660,762 |
| 4 | 431,959 | 40,630 | 8,186,326 | 4,665,798 | 3,520,528 | 2,128,492 | 1,126,858 |
| 5 | 214,697 | 35,772 | 6,517,493 | 3,912,079 | 2,605,414 | 1,364,816 | 774,338 |
| 6 | 99,244 | 31,495 | 5,085,613 | 3,166,448 | 1,919,165 | 871,047 | 514,385 |
| 7 | 22,216 | 0 | 3,254,971 | 1,917,506 | 1,337,465 | 525,775 | 304,753 |
| 8 | 16,800 | 0 | 2,453,530 | 1,494,505 | 959,025 | 328,295 | 203,841 |
| 9 | 15,273 | 0 | 1,777,353 | 1,096,002 | 681,351 | 203,589 | 134,046 |
| 10 | 2,016 | 0 | 1,349,588 | 873,002 | 476,586 | 124,656 | 88,786 |
| 11 | 1,336 | 0 | 1,065,828 | 746,000 | 319,828 | 73,582 | 60,875 |
| 12 | 0 | 0 | 641,334 | 426,500 | 214,834 | 43,558 | 33,030 |
| 13 | 0 | 0 | 513,168 | 378,500 | 134,668 | 24,187 | 24,390 |
| 14 | 0 | 0 | 387,180 | 311,000 | 76,180 | 12,070 | 16,515 |
| 15 | 0 | 0 | 261,214 | 230,000 | 31,214 | 4,371 | 11,237 |
| 16 | 0 | 0 | 54,254 | 50,000 | 4,254 | 431 | 1,271 |
| 17 | 0 | 0 | 30,063 | 30,000 | 63 | 5 | 494 |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| | 4,037,306 | 265,988 | 71,890,804 | 38,705,264 | 32,760,190 | 22,841,123 | 11,058,086 |

EQUIP VAL: 2,798,049

WI OIL VAL: 21,800,136

GAS VAL: 981,245

PRD VAL: 59,736

=====

8/8 VALUE: 36,697,250

WI TOTAL: 25,639,170

RI OIL VAL: 10,212,106

GAS VAL: 818,003

PRD VAL: 27,974

=====

RI TOTAL: 11,058,080